

RETAIL SME LENDING TERMS
Edition 48
Effective date: November 1, 2021
7. Retail SME credit lines on customs cards (Arca classic)

	Loan type	Retail SME credit lines on customs cards (Arca classic)		
	Purpose	Customs payments		
	Clients	Legal entities and individual entrepreneurs with at least 6-month business history		
	Sectoral restrictions	According to the Exclusion List		
	Creditworthiness assessment ¹	According to the approved criteria		
Loan terms	Currency	AMD	USD	EUR
	Minimum and maximum loan limit	<ul style="list-style-type: none"> Up to 40% of average monthly cash flows through accounts with Ameriabank during the most recent 612 months, within AMD 1,000,000 - 20,000,000 or its equivalent in foreign currency The credit limit for the client with at least 3-month cash flow history with Ameriabank shall be based on the net cash flows through the client's accounts with Ameriabank for 3 months and the net turnover with the other banks for at least 39 preceding months, within AMD 1,000,000 - 20,000,000, provided that the client transfers his/her accounts turnover with other banks to Ameriabank. 		
	Term (months)	12 months		
	Annual interest rate	Grace period applies to loans in USD and EUR. The following interest rates apply to any and all amounts used (i) if liabilities are not repaid in full during the grace period, and (ii) from the first day of utilization in case of AMD denominated loans:		
		14.5% (APR: 16.9%)	11.5% (APR: 13.4%)	10.0% (APR: 11.8%)
		If the outstanding debt under the loans in USD and EUR is not repaid in full during the month following the grace period, starting from the following month the amounts shall bear an interest of 20%.		
	Loan disbursement fee	1% of the loan amount		
	Loan modification application fee	N/a		
Card terms	Card issuance	Free of charge		
	Annual service	AMD 10,000; for clients banking with Ameriabank for over 3 months – free		
	Additional card issuance	Free of charge		
	Annual service of additional card	AMD 5,000		
	Card reissuance (in case of loss, damage, theft, loss of PIN or its disclosure to third parties)	AMD 5,000		
	Card re-issuance (upon expiry of validity period)	Free of charge		
	Card blocking	Free of charge		
	Card unblocking	Free of charge		
	Cash withdrawal	N/a		
	Electronic transactions at customs terminals	Free of charge		
	Electronic transactions at other merchants	3%		
	Providing account statement or sending it via e-mail	Free of charge		
	Review of card credit limit	AMD 3,000		
	SMS notification	Free of charge		
Forms of loan repayment	Grace period	Last day of the month of withdrawal of money +5 days		
	Loan repayment form: without grace period	Principal payable at the end of term, interest payable monthly; whenever the card account is credited, the interest accrued as of that moment will be charged.		
	Loan repayment form: with grace period	Payment of interest at the end of the term, however, whenever the card account is credited, the interest accrued as of that moment shall be charged. Principal payable at the end of term.		
Security	Eligible security	<ol style="list-style-type: none"> Pledge of cash flows through the account Personal guarantee of the business founder and beneficial owner The Bank may request a guarantee by another individual and/or entity. Furthermore, the source of the guarantor's income should not depend on the financed business, and there should be no material delays in the guarantor's credit history (no more than 30 overdue days within the recent 2 years but max 10 consecutive days). 		
	Modification of the loan terms ²	AMD 25,000		
	Change of the loan repayment date	AMD 10,000		
	Early repayment	N/a		
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay		

¹ No creditworthiness ratios are calculated and no business analysis and proof of income are required for loans secured by cash and metal accounts in gold.

² The fee is charged if the modification is requested by the client. Where there are several applicable fees for the same modification, the highest fee is charged and only once. Fees are not applicable in case of loans secured by cash, bonds and metal accounts. If the modification implies adding new collateral or involving a new guarantor, no fee is charged.