

		AMERIABANK CJSC		11RBD PL 72-03-02	
RETAIL SME LENDING TERMS				Edition 56	
				Effective date: August 1, 2022	
4. Automatically approved SME loan/overdraft (not secured by assets)					
Loan type		Automatically approved SME loan/overdraft			
Purpose		Business expansion; financing of current operations and other investments; transfer of outstanding business loans with other banks and credit organizations to Ameriabank CJSC			
Clients		Legal entities and individual entrepreneurs (IE) with at least 6-month business history			
Sectoral restrictions		According to the Exclusion List			
Creditworthiness assessment		In case of scoring-based automatically approved business loans/overdrafts: according to the approved score card			
		In case of loans analyzed by the loan officer: according to the approved criteria			
Currency		AMD	USD	EUR	
Minimum and maximum lending limit¹		AMD 1 million - 10 million or its equivalent in foreign currency (in case of scoring-based automatically approved business loans/overdrafts: according to the approved score card)			
		AMD 3 million - 15 million or its equivalent in foreign currency (in case of loans analyzed by the loan officer: according to the approved criteria)			
Term (months)		12 months			
Annual interest rate (fixed) on loans		14.5% (APR: 17.8%)	11.5% (APR: 14.3%)	10.0% (APR: 12.6%)	
Annual interest rate (fixed) on overdrafts		15.5% (APR: 17.9%)	12.5% (APR: 14.5%)	11% (APR: 12.8%)	
Term (months)		36 months			
Annual interest rate (fixed) on loans		15.5% (APR: 17.5%)	12.5% (APR: 14.0%)	11.0% (APR: 14.0%)	
Annual interest rate (fixed) on overdrafts		16.5% (APR: 18.3%)	13.5% (APR: 14.8%)	12% (APR: 14.8%)	
Term (months)		60 months			
Annual interest rate (fixed) on loans		16.5% (APR: 18.3%)	13.5% (APR: 14.9%)	12.0% (APR: 13.2%)	
Annual interest rate (fixed) on overdrafts		17.5% (APR: 19.3%)	14.5% (APR: 15.8%)	13% (APR: 14.1%)	
Fixed annual interest rate on the score-based automatically approved SME loans		13-19% (APR: 13.8-21.3%)	10-16% (APR: 10.5-17.8%)	8.5-14.5% (APR: 8.8-16%)	
Fixed annual interest rate on the score-based automatically approved SME overdraft		14-20% (APR: 14.9-22.4%)	11-17% (APR: 11.6-18.9%)	9.5-15.5% (APR: 9.9-17.1%)	
Annual interest rate on non-utilized amounts		N/a			
Loan disbursement fee		1% of the loan amount N/a in case of online application for score-based automatically approved SME loans/overdrafts			
Loan cashing		For business loans: not applicable in case of AMD withdrawals from the borrower's account; 0.5 % of the amount withdrawn in case of foreign currency withdrawals For business overdrafts: according to effective tariffs of the Bank			
Repayment		SME loans: annuity (equal loan installments consisting of a portion of loan and a portion of interest; payable on monthly basis) SME overdraft: repayment of principal at maturity			
Security		1. Pledge of cash flows through the account 2. Personal guarantee of the business founder and beneficial owner 3. In case of SME loans/overdrafts analyzed by the loan officer, a guarantee by another individual and/or entity is required. Furthermore, the source of the guarantor's income should not depend on the financed business, and there should be no material delays in the guarantor's credit history (no more than overdue 30 days within the recent 2 years but max 10 consecutive days)			
Loan service fees²	Modification of the loan terms	AMD 25,000			
	Change of the loan repayment date	AMD 10,000			
Early repayment penalty		N/a			
Late payment fines and penalties		The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay			
Other terms		Overdrafts may be also issued on business cards in accordance with the Bank's effective tariffs. This does not include the annual service fee which is not charged in case of score-based automatically approved SME overdrafts.			

¹ On a case-by-case basis, loans may be issued in the amount below the specified minimum limit for such a term specified in these terms where the application of the respective interest rate will not result in the breach of the maximum annual percentage rate stipulated by law.

² The fee is charged if the modification is requested by the client. Where there are several applicable fees for the same modification, the highest fee is charged and only once. Fees are not applicable in case of loans secured by cash, bonds and metal accounts. If the modification implies adding new collateral or involving a new guarantor, no fee is charged.