

		AMERIABANK CJSC		11RBD PL 72-03-02	
RETAIL SME LENDING TERMS				Edition 55	
				Effective date: June 7, 2022	
<b>4. Automatically approved SME loan/overdraft (not secured by assets)</b>					
Loan type	Automatically approved SME loan/overdraft				
Purpose	Business expansion; financing of current operations and other investments; transfer of outstanding business loans with other banks and credit organizations to Ameriabank CJSC				
Clients	Legal entities and individual entrepreneurs (IE) with at least 6-month business history				
Sectoral restrictions	According to the Exclusion List				
Creditworthiness assessment	In case of scoring-based automatically approved business loans/overdrafts: according to the approved score card				
	In case of loans analyzed by the loan officer: according to the approved criteria				
Currency	AMD	USD	EUR		
Minimum and maximum lending limit <sup>1</sup>	AMD 1 million - 10 million or its equivalent in foreign currency (in case of scoring-based automatically approved business loans/overdrafts: according to the approved score card)				
	AMD 3 million - 15 million or its equivalent in foreign currency (in case of loans analyzed by the loan officer: according to the approved criteria)				
Term (months)	<b>12 months</b>				
Annual interest rate (fixed) on loans	14.5% (APR: 17.8%)	11.5% (APR: 14.3%)	10.0% (APR: 12.6%)		
Annual interest rate (fixed) on overdrafts	15.5% (APR: 17.9%)	12.5% (APR: 14.5%)	11% (APR: 12.8%)		
Term (months)	<b>36 months</b>				
Annual interest rate (fixed) on loans	15.5% (APR: 17.5%)	12.5% (APR: 14.0%)	11.0% (APR: 14.0%)		
Annual interest rate (fixed) on overdrafts	16.5% (APR: 18.3%)	13.5% (APR: 14.8%)	12% (APR: 14.8%)		
Term (months)	<b>60 months</b>				
Annual interest rate (fixed) on loans	16.5% (APR: 18.3%)	13.5% (APR: 14.9%)	12.0% (APR: 13.2%)		
Annual interest rate (fixed) on overdrafts	17.5% (APR: 19.3%)	14.5% (APR: 15.8%)	13% (APR: 14.1%)		
Fixed annual interest rate on the score-based automatically approved SME loans	13-19% (APR: 13.8-21.3%)	10-16% (APR: 10.5-17.8%)	8.5-14.5% (APR: 8.8-16%)		
Fixed annual interest rate on the score-based automatically approved SME overdraft	14-20% (APR: 14.9-22.4%)	11-17% (APR: 11.6-18.9%)	9.5-15.5% (APR: 9.9-17.1%)		
Annual interest rate on non-utilized amounts	N/a				
Loan disbursement fee	1% of the loan amount N/a in case of online application for score-based automatically approved SME loans/overdrafts				
Loan cashing	For business loans: not applicable in case of AMD withdrawals from the borrower's account; 0.5 % of the amount withdrawn in case of foreign currency withdrawals For business overdrafts: according to effective tariffs of the Bank				
Repayment	SME loans: annuity (equal loan installments consisting of a portion of loan and a portion of interest; payable on monthly basis) SME overdraft: repayment of principal at maturity				
Security	1. Pledge of cash flows through the account 2. Personal guarantee of the business founder and beneficial owner 3. In case of SME loans/overdrafts analyzed by the loan officer, a guarantee by another individual and/or entity is required. Furthermore, the source of the guarantor's income should not depend on the financed business, and there should be no material delays in the guarantor's credit history (no more than overdue 30 days within the recent 2 years but max 10 consecutive days)				
Modification of the loan terms	AMD 25,000				
Change of the loan repayment date	AMD 10,000				
Early repayment penalty	N/a				
Late payment fines and penalties	The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay				
Other terms	Overdrafts may be also issued on business cards in accordance with the Bank's effective tariffs. This does not include the annual service fee which is not charged in case of score-based automatically approved SME overdrafts.				

<sup>1</sup> On a case-by-case basis, loans may be issued in the amount below the specified minimum limit for such a term specified in these terms where the application of the respective interest rate will not result in the breach of the maximum annual percentage rate stipulated by law.

<sup>2</sup> The fee is charged if the modification is requested by the client. Where there are several applicable fees for the same modification, the highest fee is charged and only once. Fees are not applicable in case of loans secured by cash, bonds and metal accounts. If the modification implies adding new collateral or involving a new guarantor, no fee is charged.