

	AMERIABANK CJSC		11RBD PL 72-03-02	
RETAIL SME LENDING TERMS			Edition 48	
			Effective date: November 1, 2021	
4. Automatically approved SME loan/overdraft (not secured by assets)				
Loan type	Automatically approved SME loan/overdraft			
Purpose	Business expansion: financing of current operations and other investments; transfer of outstanding business loans with other banks and credit organizations to Ameriabank CJSC			
Clients	Legal entities and individual entrepreneurs (IE) with at least 6-month business history			
Sectoral restrictions	According to the Exclusion List			
Creditworthiness assessment	In case of scoring-based automatically approved business loans/overdrafts: according to the approved score card			
	In case of loans analyzed by the loan officer: according to the approved criteria			
Currency	AMD	USD	EUR	
Minimum and maximum loan limit	AMD 1 million - 10 million or its equivalent in foreign currency (In case of scoring-based automatically approved business loans/overdrafts: according to the approved score card)			
	AMD 1 million - 15 million or its equivalent in foreign currency (In case of loans analyzed by the loan officer: according to the approved criteria)			
Term (months)	12 months			
Annual interest rate (fixed) on loans	14.5% (APR: 17.8%)	11.5% (APR: 14.3%)	10.0% (APR: 12.6%)	
Annual interest rate (fixed) on overdrafts	15.5% (APR: 17.9%)	12.5% (APR: 14.5%)	11% (APR: 12.8%)	
Term (months)	36 months			
Annual interest rate (fixed) on loans	15.5% (APR: 17.5%)	12.5% (APR: 14.0%)	11.0% (APR: 14.0%)	
Annual interest rate (fixed) on overdrafts	16.5% (APR: 18.3%)	13.5% (APR: 14.8%)	12% (APR: 14.8%)	
Term (months)	60 months			
Annual interest rate (fixed) on loans	16.5% (APR: 18.3%)	13.5% (APR: 14.9%)	12.0% (APR: 13.2%)	
Annual interest rate (fixed) on overdrafts	17.5% (APR: 19.3%)	14.5% (APR: 15.8%)	13% (APR: 14.1%)	
Fixed annual interest rate on the score-based automatically approved SME loans	13-19% (APR: 13.8-21.3%)	10-16% (APR: 10.5-17.8%)	8.5-14.5% (APR: 8.8-16%)	
Fixed annual interest rate on the score-based automatically approved SME overdraft	14-20% (APR: 14.9-22.4%)	11-17% (APR: 11.6-18.9%)	9.5-15.5% (APR: 9.9-17.1%)	
Annual interest rate on non-utilized amounts	N/a			
Loan disbursement fee	1% of the loan amount N/a in case of online application for score-based automatically approved SME loans/overdrafts			
Loan cashing	Non-applicable to SME loan According to effective tariffs of the Bank for SME overdraft			
Repayment	SME loans: annuity (equal loan installments consisting of a portion of loan and a portion of interest; payable on monthly basis) SME overdraft: repayment of principal at maturity			
Security	1. Pledge of cash flows through the account 2. Personal guarantee of the business founder and beneficial owner 3. In case of SME loans/overdrafts analyzed by the loan officer, a guarantee by another individual and/or entity is required. Furthermore, the source of the guarantor's income should not depend on the financed business, and there should be no material delays in the guarantor's credit history (no more than overdue 30 days within the recent 2 years but max 10 consecutive days)			
Early repayment penalty	N/a			
Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay			
Other terms	Overdrafts may be also issued on business cards in accordance with the Bank's effective tariffs. This does not include the annual service fee which is not charged in case of score-based automatically approved SME overdrafts.			