

 <b>AMERIABANK</b>	<b>AMERIABANK CJSC</b>		<b>11RBD PL 72-03-02</b>	
<b>RETAIL SME LENDING TERMS</b>			<b>Edition 49</b>	
			<b>Effective date: February 1, 2022</b>	
<b>Automatically approved SME loans for purchase of solar panels and water heating systems</b>				
<b>Loan type</b>	Automatically approved SME loans for purchase of solar panels and water heating systems			
<b>Purpose</b>	Purchase of solar panels and water heating systems			
<b>Clients</b>	LLCs and individual entrepreneurs with at least 6-month business history			
<b>Sectoral restrictions</b>	According to the Exclusion List			
<b>Creditworthiness assessment</b>	Based on approved score card			
<b>Currency</b>	AMD	USD	EUR	
<b>Minimum and maximum loan limit</b>	AMD 3 million - 30 million or its equivalent in foreign currency The loan can be disbursed in tranches where the share of each tranche is determined in accordance with the cooperation agreement with the vendor, provided that the share of the last tranche is at least 20% of the loan principal and is provided after insurance of the solar facilities.			
<b>Term (months)</b>	<b>84 (with an up to 6-month grace period)</b>			
<b>Fixed interest rate in case of financing of projects with cashback option</b>	13% (APR: 14.2-15%)	9% (APR: 9.8-10.4%)	7% (APR: 7.6-8.2%)	
<b>Fixed rate on internal resources</b>	12% (APR: 13.1-13.8%)	8% (APR: 8.7-9.3%)	7% (APR: 7.6-8.2%)	
<b>Standard fixed annual rate under GAF "Development of the Renewable Energies" program</b>	8.5%-9.5% (APR: 8.5-10.0%)	N/a	N/a	
<b>Standard fixed annual rate on the loans financed under GAF "Energy Efficiency for SMEs" program</b>	8.5%-10.0% (APR: 9.0-10.7%)	N/a	N/a	
<b>Loan disbursement fee</b>	1% of the loan amount			
<b>Loan cashing</b>	N/a			
<b>Repayment</b>	Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)			
<b>Security</b>	1. Pledge of cash flows through the account 2. Personal guarantee of the business founder and beneficial owner (for LLCs) 3. Pledge of the solar panels and water heating systems being bought			
<b>Early repayment fee</b>	At least 5% of prepaid amount, chargeable if early repayment of the whole or part of loan is made during the first 3 years of loan term in case of loans provided for purchase of solar panels and water heating systems In case of early repayment of the loan, whether in full or in part, the fee will not be charged if such loan is prepaid out of the loan proceeds provided by Ameriabank CJSC to the borrower for that particular purpose. In case of loans in the amount of up to AMD 5 million or its equivalent in foreign currency, any early repayment fines, fees, increase of rates or any other means affecting the borrower's condition are not applied.			
<b>Late payment fines and penalties</b>	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay			
<b>Down payment</b>	5% minimum. If the borrower and the vendor sign a buyback or debt waiver agreement, there is no down payment.			
<b>Insurance of property</b>	In case of financing for purchase of solar panels and water heating systems, if the insurance is obtained by the bank, the insurance related costs are included in the loan interest rate. Insurance shall be obtained within 10 days upon installation of the solar panels/solar water heating system.			
<b>Dealing with the cashback in case of finance for purchase of solar power plants and water heating systems with a cashback option</b>	If financing is provided for purchase of solar panels and water heating systems with a cashback option, at least 60% of the amount refunded (taking into account applicable taxes) is used for the loan repayment. In such a case the early repayment fees are not applied. This requirement is not applicable if the buyer (borrower) has provided at least 10% down payment.			