

1. General Provisions

- 1.1. The BUSINESS card (hereinafter the “Card”) is designed for legal entities and private entrepreneurs who are the bank clients.
- 1.2. The Card is intended for covering travel and entertainment expenses of corporate clients.

2. Rates and Fees

| <i>Master Card Business/VISA Business</i> | | | |
|---|---|---|---|
| <i>Currency of card account</i> | <i>AMD</i> | <i>USD</i> | <i>EUR</i> |
| 1 Card issuance | Free | Free | Free |
| 2 Card service | AMD 2,000 monthly, AMD 20,000 yearly | AMD 2,000 monthly, AMD 20,000 yearly | AMD 2,000 monthly, AMD 20,000 yearly |
| 3 Additional card issuance | Free | Free | Free |
| 4 Annual service of additional card | AMD 5,000 | AMD 5,000 | AMD 5,000 |
| 5 Card re-issuance (in case of card loss, damage, theft, PIN loss or its disclosure to third parties) | AMD 5,000 | AMD 5,000 | AMD 5,000 |
| 6 Provision of the card within one banking day ¹ | AMD 3,000 | AMD 3,000 | AMD 3,000 |
| 7 Card re-issuance (upon expiry of validity period) | Free | Free | Free |
| 8 Card blocking | Free | Free | Free |
| 9 Keeping the card in international STOP-LIST ² (for 7 days) | AMD 9,000 | AMD 9,000 | AMD 9,000 |
| 10 Card unblocking | Free | Free | Free |
| 11 Maximum daily cash withdrawal limit | AMD 3,000,000 | USD 10,000 | EUR 10,000 |
| 12 Increase of maximum daily cash withdrawal limit | | | |
| a) One-time (new limit effective until 3:00 p.m. of the following business day) | AMD 3,000 | AMD 3,000 | AMD 3,000 |
| b) For the entire term of card | AMD 10,000 | AMD 10,000 | AMD 10,000 |
| 13 Maximum number of cash withdrawal transactions per day | 10 | 10 | 10 |
| 14 Cash withdrawal | | | |
| a) from Ameriabank ATMs | 0% | 0% | 0% |

¹ The request should be filed before 2:00 p.m. of the banking day. The service is available only if the card is ordered at the Yerevan-based branches.

² Suspension of unauthorized card transactions worldwide

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|--|---|------------------------------|------------------------------|
| b) at counters of Ameriabank branches, including POS-terminals ³ | 0.2%, min AMD 1,000 | 0.4%, min AMD 1,000 | 0.4%, min AMD 1,000 |
| c) from other ATMs and cashing points | 1.5% | 1.5% | 1.5% |
| 15 Non-cash transactions | Free | Free | Free |
| 16 Quick activation of the card account balance (maximum within 1 hour upon depositing of funds) | AMD 2,000 | AMD 2,000 | AMD 2,000 |
| 17 Providing account statement or sending it via e-mail | Free | Free | Free |
| 18 SMS notification (for operations in the amount of AMD 10,000 or foreign currency equivalent and more) | Free | Free | Free |
| 19 SMS notification (for any amount without limitations) | AMD 10 | AMD 10 | AMD 10 |
| 20 Reviewing of card credit limit | AMD 3,000 | AMD 3,000 | AMD 3,000 |
| 21 Card-to-card transfers | 0.3% | 0.3% | 0.3% |
| 22 Transfers from card accounts w/o using the card, including card to card transfers (including with currency exchange) at the Bank offices ⁴ | Fee specified in Section 4 (Transfers) of Ameriabank CJSC Tariffs per transfers in various currencies | | |
| 23 Transfers from card accounts, including card to card transfers (including with currency exchange) via online banking system | Fee specified in Section 4 (Transfers) of Ameriabank CJSC Tariffs per transfers in various currencies | | |
| 24 Card delivery | | | |
| a) Within Armenia and Nagorno Karabakh | Free | Free | Free |
| b) Other countries | According to the postal bill | According to the postal bill | According to the postal bill |

3. Terms and Conditions of Credit Line on Card

| | |
|------------------------------|--|
| 1. Credit limit | Max. 20% of the average net monthly bank account turnover for the most recent 6 months, but in any case not more than 20 million Armenian drams or its equivalent in other currency and not less than 500,000 Armenian drams or its equivalent in other currency. For clients with less than 6 months' history with Ameriabank: based on net account turnover for at least 3 months in Ameriabank and net account turnover for the 3 most recent months in other banks. |
| 2. Maturity period | Up to 1 year |
| 3. Interest rate | <ul style="list-style-type: none"> • 19% per annum for credit lines in Armenian drams • 18% per annum for credit lines in US dollars • 17% per annum for credit lines in Euros |
| 4. Grace period for interest | N/A |
| 5. Repayment of interest | Monthly; interest accrued as of the moment shall be charged to card account whenever the account is credited. |
| 6. Credit account | 0.5% of the credit limit |

³ No fee shall be charged if over AMD 3 million is withdrawn from AMD-denominated card account.

⁴ Utility payments are not subject to charges.

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| service fee | |
| 7. Credit line security | <ul style="list-style-type: none"> • Cash flows • Guarantees issued by company owners • Additional security, as required |
| 8. LTV (loan to value) ratio (for additional collateral) | Up to 70% |
| 9. Other terms and late payment penalty (for principal) | Accrual of interest defined in the relevant agreement to the delinquent amounts shall terminate and the overdue amounts shall bear interest at 0.1% daily. Fine equal to 0.1% of the overdue loan for each day of default and in case of 5 business days overdue liability – also a penalty equal to 2% of the overdue loan. |
| 10. Other terms and late payment penalty (for interest) | Fine equal to 0.3% of the overdue interest for each calendar day of default, and in case of 5 business days overdue liability – also a penalty equal to 5% of the overdue interest. |
| 11. Early termination of the agreement | No fines and penalties applied |
| 12. Application handling period | Up to 3 business days upon receipt of the complete set of documents. Based on the review, this term may be extended for an additional period of no more than 3 business days. |
| 13. Possible reasons for rejection | Subject to the information provided by ACRA credit reporting, the Bank will reject loan applications of those borrowers who had non-performing liabilities during the last 2 years, with 30 and more days overdue liabilities within the most recent year. |
| 14. Loan restructuring application fee* | AMD 500,000 |

*The loan restructuring fee shall be payable by the client in case the client has applied for revision of the lending terms at his sole discretion and the application has been satisfied after the analysis by the relevant unit. In other cases, charging of the fee shall be subject to the decision of the Large Credit Committee.

Important!

1. The Bank may apply special rates and fees to specific groups of clients. The rates and fees contained herein shall be applicable to such groups unless otherwise determined by special fees and rates.