


|   |   |   |                        |                              |  |
|---|---|---|------------------------|------------------------------|--|
|  AMERIABANK |   | AMERIABANK CJSC   |                        | 11RBD PL 72-03-01            |  |
| Retail Lending Terms and Conditions   |   |   |                        | Edition 52                   |  |
|   |   |   |                        | Effective date: June 1, 2022 |  |
| 7.6 Overdraft on MasterCard Gold/VISA Gold, AYO Visa Gold cards                             |   |   |                        |                              |  |
| Purpose   | Purpose   | Payments, cash withdrawal   |                        |                              |  |
| Client's personal details   | Eligible age of client/co-borrower/guarantor  | 18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.<br><br>If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.   |                        |                              |  |
|   | Residency   | Citizens and non-citizens of Armenia who are resident in Armenia  |                        |                              |  |
|   | OTI   | 60%   |                        |                              |  |
|   | Maximum amount of total unsecured liabilities (including liabilities to other banks and credit organizations)   | 8x income. Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center – max AMD 10 million.<br>Where documented income is received through other channels than Ameriabank: max AMD 6 million.<br><br>Where there has been balance on accounts with Ameriabank within the most recent 6 months: max AMD 6 million.   |                        |                              |  |
| Loan conditions   | Currency  | AMD   | USD                    | EUR                          |  |
|   | Minimum and maximum credit limits   | AMD 1,500,000 - AMD 7,500,000   | USD 5,000 - USD 15,000 | EUR 5,000 - EUR 15,000       |  |
|   | Credit limit**  | Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million:<br>• Maximum credit limit is 4x income<br><br>Where documented income is received through other channels than Ameriabank: max AMD 3 million<br>• No guarantee required, if maximum credit limit is 3x income<br><br>Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million*<br>• Maximum credit limit is 3x balance<br><br>*Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once.<br>Those clients who have got a home loan from Ameriabank may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding:****<br>AMD 500 thousand if the home loan is up to 10 AMD million<br>AMD 1 million if the home loan is AMD 10 million - 25 million<br>AMD 1.5 million if the home loan is 25 million - 35 million<br>AMD 2 million if the home loan amount is above 35 million |                        |                              |  |
|   | Increase of credit limit of card  | AMD 5,000   |                        |                              |  |
|   | Term (months)   | Indefinite term (until requested back)*<br>Until loan cancellation by the bank, which may occur in accordance with the agreement, based on the results of the monitoring by the bank  |                        |                              |  |
|   | Interest rate   | 20%   | 17%                    | 15.5%                        |  |
|   |   | If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.  |                        |                              |  |
|   | If the creditworthiness criteria differ from those approved by the internal regulations of the Bank (any or some of the declared income related criteria, OTI and OSM), the applicable interest rate is increased by 0.25%. |   |                        |                              |  |

|                    |                                  |   |              |              |
|--------------------|----------------------------------|---|--------------|--------------|
|                    |                                  | In case of other deviations, the interest rate may be increased by 0.25%.   |              |              |
|                    | Annual percentage rate (APR)**   | 21.92-23.13%  | 18.38-19.55% | 16.64-17.79% |
| Repayment form     | Minimum payment required         | Monthly payment of 3% of utilized amount as shown in the account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of the repayment day.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.  |              |              |
| Required documents | Required documents               | <b>Required documents filed together with the loan application</b> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• Personal identification document (original)</li> </ul> <b>Documents required after initial approval</b> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul> |              |              |
|                    | Early repayment fee              | N/a   |              |              |
|                    | Late payment fines and penalties | The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay  |              |              |
| Other terms        | Security                         | The bank may request guarantee of individuals and/or companies as security.   |              |              |

\* OTI is calculated as the ratio of all credit obligations of the borrower, co-borrower and their family members to total net income.

OTI calculation includes:

- Borrower's net income, or
- Borrower's and co-borrower's net income, or
- Net income of the borrower, co-borrower and their family members.

Note that persons owning at least 70% of income included in OTI calculation should be co-borrowers or guarantors.

OTI calculation includes the highest applicable amounts of monthly loan payments.

Lines of credit and gold-secured loans are included in calculation of monthly liabilities to the extent of 5% of credit limit/outstanding loan. If loan amount is not more than AMD 1.5 million, creditworthiness ratios are not required.

Clients meeting standard Premium and Partner criteria are eligible for minimum credit limit without creditworthiness assessment.

\*\*\*The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors:

- When the property insurance is obtained by the Bank at the customer's request
- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If additional property is pledged as collateral
- If there are other deviations

\*\*\*\*Depending on the scale of operations with client and significance of payroll project, other terms and conditions can be defined by the Retail Banking Director. Any increase of credit limit should be approved by Security Service and Risk Management Center. If there are disagreements, the decision of the Large Credit Committee is final.

\*\*\*\*\*In case of applications for scoring-based loans or loans to workers of specific industries, other terms can be applied. In particular, minimum lending limit in the amount of AMD 100,000 can be set, 13%-21% interest rates can be applied for AMD-denominated loans, 13%-21% for loans in USD and 12.5%-21% for loans in EUR. The APR may be 13.79-23.15% in case of loans in AMD, 13.79%-23.15 % in case of loans in USD and 13.23%-23.15% in case of loans in EUR.

\*\*\*\*\*The overdraft is approved by a person having respective decision-making authorities. This service is available to the clients who don't have an overdraft.