

 AMERIABANK		AMERIABANK CJSC		11RBD PL 72-03-01	
Retail Lending Terms and Conditions				Edition 55	
				Effective date: August 24, 2022	
7.2 Overdraft on Arca Classic, Cirrus Maestro ¹ / Visa Electron ¹ cards					
Purpose	Purpose	Payments, cash withdrawal			
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.			
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia			
	OTI	60%			
	Maximum amount of total unsecured liabilities (including liabilities to other banks and credit organizations)	8x income. Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center – max AMD 10 million. Where documented income is received through other channels than Ameriabank: max AMD 6 million. Where there has been balance on accounts with Ameriabank within the most recent 6 months: max AMD 6 million.			
Loan conditions	Currency	AMD	USD	EUR	
	Minimum and maximum credit limits	AMD 300,000 - AMD 1,000,000	USD 700 - USD 3,000	EUR 700 - EUR 3,000	
	Credit limit*	Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million: • Maximum credit limit is 4x income Where documented income is received through other channels than Ameriabank: max AMD 3 million • No guarantee required, if maximum credit limit is 3x income Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million* • Maximum credit limit is 3x balance *Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once. Those clients who have got a home loan from Ameriabank may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding:**** AMD 500 thousand if the home loan is up to 10 AMD million AMD 1 million if the home loan is AMD 10 million - 25 million AMD 1.5 million if the home loan is 25 million - 35 million AMD 2 million if the home loan amount is above 35 million			
	Increase of credit limit of card	AMD 1,500			
	Term (months)	Indefinite term (until requested back)* Until loan cancellation by the bank, which may occur in accordance with the agreement, based on the results of the monitoring by the bank			
		21%	18%	16.5%	
If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.					

	Interest rate	If the creditworthiness criteria differ from those approved by the internal regulations of the Bank (any or some of the declared income related criteria, OTI and OSM), the applicable interest rate is increased by 0.25%.		
		In case of other deviations, the interest rate may be increased by 0.25%.		
	Annual percentage rate (APR)***	21.92-23.13%	18.38-19.55%	16.64-17.79%
Repayment form	Minimum payment required	Monthly payment of 3% of utilized amount as shown in the account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of the repayment day.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.		
Required documents	Required documents	Required documents filed together with the loan application • Loan application • Personal identification document (original) Documents required after initial approval • Proof of employment and/or other income • Other documents as the bank's specialist may request		
	Early repayment fee	N/a		
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay		
Other terms	Security	The bank may request guarantee of individuals and/or companies as security.		

¹USD and EUR-denominated limits with pre-defined schedule of payment are opened on Cirrus Maestro/Visa Electron/MasterCard Standard/Visa Classic cards, which can have other terms than defined above, including a higher credit limit, lump-sum fee for provision of credit limit, zero fee for cash withdrawal, early repayment fines, interest rate starting from 12% for USD and from 10.5% for EUR, except for loans secured by cash. If the customer pledges a car bought from a partner car dealer of the bank, the following interest rates apply: starting from 14% for USD-denominated loans, and from 12% for EUR-denominated loans.

Guarantors' documented income should comprise at least 50% of the borrower's income, and their credit history should meet the green line criteria. Where part of income is received through Ameriabank for at least 3 months and the rest is received through other channels, maximum loan amount is determined based on applicable ratios above.

* OTI is calculated as the ratio of all credit obligations of the borrower, co-borrower and their family members to total net income.

OTI calculation includes:

- Borrower's net income, or
- Borrower's and co-borrower's net income, or
- Net income of the borrower, co-borrower and their family members.

Note that persons owning at least 70% of income included in OTI calculation should be co-borrowers or guarantors.

OTI calculation includes the highest applicable amounts of monthly loan payments.

Lines of credit and gold-secured loans are included in calculation of monthly liabilities to the extent of 5% of credit limit/outstanding loan.

If loan amount is not more than AMD 1.5 million, creditworthiness ratios are not required.

Clients meeting standard Premium and Partner criteria are eligible for minimum credit limit without creditworthiness assessment.

***The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors:

- When the property insurance is obtained by the Bank at the customer's request
- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If additional property is pledged as collateral
- If there are other deviations

***Depending on the scale of operations with client and significance of payroll project, other terms and conditions can be defined by the Retail Banking Director. Any increase of credit limit should be approved by Security Service and Risk Management Center. If there are disagreements, the decision of the Large Credit Committee is final.

***In case of applications for scoring-based loans or loans to workers of specific industries, other terms can be applied. In particular, minimum lending limit in the amount of AMD 100,000 can be set, 13%-21% interest rates can be applied for AMD-denominated loans, 13%-21% for loans in USD and 12.5%-21% for loans in EUR. The APR may be 13.79-23.15% in case of loans in AMD, 13.79%-23.15 % in case of loans in USD and 13.23%-23.15% in case of loans in EUR.

****The overdraft is approved by a person having respective decision-making authorities. This service is available to the clients who don't have an overdraft.