

Retail Lending Terms and Conditions
6.8 VISA Infinite Credit Card

Purpose	Purpose	Payments		
Client's personal details	Eligible age	18-65 years old, provided that the borrower's age at loan maturity will not have exceeded 65, otherwise a coborrower or guarantor is required. The eligible age of coborrower or guarantor is 18-65 provided that at the expiry of the agreement it will not have exceeded 65. If presence of a coborrower or guarantor is a required condition pursuant to the loan terms (except where the coborrowers or guarantors possess at least 70% of the income included in the OTI ratio calculation), the eligible age is 18-65 provided that at the expiry of the agreement it will not have exceeded 65.		
	Residency	Citizens of Armenia and other countries who are resident in Armenia		
Creditworthiness assessment	Maximum amount of total unsecured liabilities (including to other banks and credit organizations)	8x of documented income or AMD 10 million, whichever is less		
Terms of the credit card	Currency	AMD	USD	EUR
	Card package service fee	AMD 10,000 monthly/ AMD 100,000 annually		
	Minimum credit limit*	AMD 7,500,000	USD 15,000	EUR 15,000
	Maximum lending amount	<p>If the borrower receives documented income via Ameriabank or if the borrower's documented income is registered in Nork Informational and Analytic Center, credit limit is AMD 10 million.</p> <ul style="list-style-type: none"> • Maximum 4x of the income <p>If the borrower does not receive the income through Ameriabank, maximum credit limit is AMD 3 million.</p> <ul style="list-style-type: none"> • If credit limit is 3x of the documented income, guarantee is not required <p>If there has been active balance on Ameriabank accounts during the most recent 6 months, the credit limit is the lesser of average 6-month account balance and most recent month's average balance, up to AMD 3 million*.</p> <ul style="list-style-type: none"> • Maximum 3x of the balance <p>*Average account balance should be at least AMD 100,000: applicable to those borrowers who have had accounts with Ameriabank for at least 3 months; where there is a deposit, its amounts must not be duplicated.</p>		
	Increase of card credit limit	AMD 5,000		
	Term (months)	N/a		
	Interest rate	19.0%	16.0%	14.5%
		If repayment schedule is differentiated or mixed, the applicable interest rate is +0.5%.		
Depending on credit history, the applicable interest rate can be +0.5%.				
Grace period	Up to 51 days			
Repayment form	Minimum payment required	10% of the utilized amount as reported in the statement, or AMD 5,000/ USD 10/ EUR 10, whichever the greater, plus accrued interest (not applicable to credit cards secured by pledge of cash or bonds or credit cards issued to Premium and Partner clients)		
	Interest calculation	If during the grace period the client repays the full amount utilized during the previous month, such amount shall bear no interest.		
		Otherwise, the utilized amounts shall bear interest from the first day withdrawn. The same interest shall accrue to the amounts utilized in the future and be payable on monthly basis.		
Loan service fees***	Modification of the loan terms	AMD 15,000		
	Modification of the repayment date	AMD 5,000		
Required documents	Required documents	<p>Required documents filed together with loan application:</p> <ul style="list-style-type: none"> • Loan application • ID [original] <p>Documents required after initial approval</p> <ul style="list-style-type: none"> • Proof of employment and/or other income • Other documents as the Bank's specialist may request 		

Extra fees	Early repayment fee	N/a
	Late payment fee (principal and interest)	The interest rate stipulated in the agreement shall continue to be applied to overdue loans. Fine equal to 0.13% of the overdue principal and interest for each day of delay
	Lump sum fee for failure to pay the required minimum amount in time**	AMD 5,000
Miscellaneous	Security	The Bank may request warranty by individuals and/or companies as security.

*Based on the client's application the minimum credit limit can be reduced provided that the client's creditworthiness meets the limits defined above.

**For all credit cards issued after January 2015 late payment penalties will be applicable instead of a lump-sum fee.

***The fee is charged if the modification is requested by the client. If several fees should be charged for one and the same modification, the higher of the applicable fees will be charged only once. If the modification implies adding a new guarantor, the fee is not charged.