

**Retail Lending Terms and Conditions**

Edition 46

Effective date: September 15, 2021

**6.2 MasterCard Standard/VISA Classic credit card\*\*\*\***

Purpose	Purpose	Payments		
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.		
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia		
	Maximum amount of total unsecured liabilities (including liabilities to other banks and credit organizations)	8x income. Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center – max AMD 10 million. Where documented income is received through other channels than Ameriabank: max AMD 6 million. Where there has been balance on accounts with Ameriabank within the most recent 6 months: max AMD 6 million.		
Terms of credit card**	Currency	AMD	USD	EUR
	Annual service fee	AMD 6,000 (AYO cards are subject to the Fees and Rates of AYO Cards with Credit Line)		
	Minimum and maximum credit limits	AMD 300,000 - AMD 1,500,000	USD 700 - USD 5,000	EUR 700 - EUR 5,000
	Increase of credit limit of card	AMD 5,000		
	Term (months)	Indefinite term (until requested back)* Until loan cancellation by the bank, which may occur in accordance with the agreement, based on the results of the monitoring by the bank		
	Interest rate	21%	18%	16.5%
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.		
		In case of other deviations, the interest rate may be increased by 0.25%.		
	Annual percentage rate (APR)***	20.73-23.13%	17.22-19.55%	15.49-17.79%
Grace period	Up to 51 days			
Form of repayment	Minimum payment required	10% of utilized amount as shown in account statement, or AMD 5,000/USD 10/EUR 10, whichever is greater, plus accrued interest *Not applicable to loans secured by cash/bonds and credit cards to Premium and Partner clients		
	Interest calculation	If the client repays the whole amount utilized in one month during the grace period, no interest accrues.		
		If the client does not make repayment, utilized amounts bear interest starting from the first day withdrawn. The same interest accrues to amounts utilized after that and is payable on monthly basis.		
Required documents	Required documents	<b>Required documents filed together with loan application</b> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• Personal identification document (original)</li> </ul> <b>Documents required after initial approval</b> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>		
Amounts payable	Early repayment fee	N/a		
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay		

Other at	Lump-sum fee for failure to make required minimum monthly payment when due***	AMD 5,000
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Other terms	Security	The bank may request guarantee of individuals and/or companies as security.
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\*\*\*The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors:

- When the property insurance is obtained by the Bank at the customer's request
- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If additional property is pledged as collateral
- If there are other deviations

\*\*\*For credit cards issued after January 2015 late payment penalties will be applicable instead of lump-sum fee.

\*\*\*\*\*In case of applications for scoring-based loans or loans to workers of specific industries, other terms can be applied, in particular, 13%-21% interest rates can be applied for AMD-denominated loans, 13%-21% for loans in USD and 12.5%-21% for loans in EUR. The APR may be 13.79-23.15% in case of loans in AMD, 13.79%-23.15 % in case of loans in USD and 13.23%-23.15% in case of loans in EUR.

\*\*\*\*\*The line of credit is approved by a person having respective decision-making authorities. This service is available to the clients who don't have a line of credit.