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INFORMATION GUIDE TO ESCROW SERVICE			

The terms and conditions contained in this guide may have been changed. For more details and complete information, please visit Ameriabank CJSC
ameriabank.am | 010 56 11 11

Address: 2 Vazgen Sargsyan St., Yerevan, 0010, Armenia, email: office@ameriabank.am

The Bank is supervised by the Central Bank of Armenia.

This information guide specifies the terms and conditions of escrow service

The information is also available at Ameriabank CJSC's website www.ameriabank.am:

Escrow service includes:

- ☐ opening of an escrow account with the bank for the customer;
- ☐ depositing/freezing of the customer's funds on the escrow account;
- ☐ providing to the bank documentary proof of discharging of liabilities;
- ☐ payment of the escrow amount.

Terms of escrow operations:

- ☐ The maximum escrow amount depends on the requirements of the transaction.
- ☐ The term of the escrow operation depends on the transaction term.
- ☐ The currency of the escrow operation depends on the transaction currency.

Escrow service is provided at the Bank's head office.

List of documents required for escrow

- ☐ Escrow service application
- ☐ IDs of the parties to the transaction
- ☐ Agreement (or other document, if any) backed by the escrow service
- ☐ Other documents (as the case may require)

TERMS OF ESCROW

1. FOR CORPORATE CLIENTS¹

1. Escrow service fee ²	For transactions within AMD 500 million or foreign currency equivalent: 0.3% of escrow amount, min AMD 50,000, max AMD 1,000,000, For transactions exceeding AMD 500 million or foreign currency equivalent: contractual, min AMD 1,000,000
2. Amendments to escrow agreement	AMD 35,000 for each supplementary covenant. In case of increase of escrow amount an extra escrow service fee will be charged pro rata the increased amount.
3. Check of documents received under escrow agreement	AMD 10,000
4. Cash withdrawal from escrow account	In accordance with the Bank's Tariffs for Corporate Clients ³ (Section

¹ At least one of the parties to the Escrow Agreement executed/to be executed with the Bank is a legal entity or an individual entrepreneur.

² Escrow service fee is chargeable lump-sum

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	3, “Cash Transactions”)
5. Transfer from escrow account	In accordance with the Bank’s Tariffs for Corporate Clients ⁴ (Section 4, “Transfers”)

2. FOR INDIVIDUALS

1. Escrow service fee ²	
1.1 In case of purchase and sale of real estate or vehicles registered in the RA between individuals	For transactions up to AMD 100 million or foreign currency equivalent: AMD 40,000 For transactions from AMD 100 million to AMD 500 million or foreign currency equivalent: 0.15% of escrow amount For transactions exceeding 500 million AMD or foreign currency equivalent: agreement-based, min AMD 1,000,000
1.2 In case of sale of the property pledged at the Bank to secure the credit obligations of an individual:	AMD 25,000
1.3 In other cases	For transactions within AMD 500 million or foreign currency equivalent: 0.3% of escrow amount, min AMD 50,000, max AMD 1,000,000, For transactions exceeding AMD 500 million or foreign currency equivalent: contractual, min AMD 1,000,000
2. Amendments to escrow agreement	AMD 25,000 for each supplementary covenant. In case of increase of escrow amount an extra escrow service fee will be charged pro rata the increased amount.
3. Check of documents received under escrow agreement	N/A
4. Cash withdrawal from escrow account	In accordance with the Bank’s Tariffs for Individuals ⁵ (Section 3, “Cash Transactions”)
5. Transfer from escrow account	In accordance with the Bank’s Tariffs for Individuals ⁶ (Section 4, “Transfers”)


ATTENTION! Commissions payable by RA residents are charged in AMD. In case of commissions expressed as percentage of amounts denominated in foreign currency, currency conversion will be performed at non-cash sell rate of the given currency set by the Bank as of the commission payment date. Commissions payable by non-resident legal entities are charged in the following manner: For the fees and rates specified in this document in Armenian Drams - in AMD For the commissions expressed as percentage of amounts denominated in foreign currency - in the respective currency

Ameriabank CJSC Tariffs for Corporate Clients (12CIB/11RBD PL 72-01-02, approved by Management Board Resolution # 03/11/15 dated May 20, 2015) Available at <https://ameriabank.am/useful-links>

⁴ Ameriabank CJSC Tariffs for Corporate Clients (12CIB/11RBD PL 72-01-02, approved by Management Board Resolution # 03/11/15 dated May 20, 2015) Available at <https://ameriabank.am/useful-links>

⁵ Ameriabank CJSC Tariffs for Individuals (11RBD PL 72-01-01, approved by Management Board Resolution # 03/59/15 as of May 27, 2015). Available at <https://ameriabank.am/useful-links>

⁶ Ameriabank CJSC Tariffs for Individuals (11RBD PL 72-01-01, approved by Management Board Resolution # 03/59/15 as of May 27, 2015). Available at <https://ameriabank.am/useful-links>

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ATTENTION! If the funds on the Client's accounts in the currency of the commission to be charged are not sufficient, the Bank shall be entitled to charge the whole or part of commission to the Client's accounts in other currency at the following rates:
For exchange of Armenian Drams to foreign currency - non-cash sell rate of the given currency defined by the Bank as of the payment date

For exchange of other currency to Armenian Drams - non-cash buy rate of the given currency defined by the Bank as of the payment date.

Currency exchange from Client's accounts in different currencies is performed at the order defined by the Bank, unless the Client defines another order.

ATTENTION! All postal, telecommunication and SWIFT expenses, as well as third bank costs are charged additionally, based on their actual accrual.

ATTENTION! Based on long-term cooperation between the Bank and the Client, volume of transactions and other sound reasons, the Bank may apply tariffs and rates different from those defined herein. All such tariffs will be regulated by additional documents and/or agreements.

ATTENTION! In case of termination of services, fees paid before termination are not subject to recalculation and are not refundable.

ATTENTION! The Bank may review and change the tariffs from time to time, notifying the clients through making the changes available for them on the website or within the Bank premises and in cases envisaged by law, also by making them available to the Client via other communication channels specified by the Client. The amendments and additions take effect on the date fixed by the Bank, but not earlier than the client notice date (in case of individuals - not earlier than 7 (seven) business days after the Client notice date), unless a longer term of notification is defined by the Republic of Armenia laws and regulations.

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- The statements are provided by post, email, Internet-Bank or in person at any branch of the Bank.
 - Due to various reasons, we may ask you for more information and documents. Where required under the Republic of Armenia Law "On Combating Money Laundering and Terrorism Financing", we may request you to provide additional information and documents to conduct "Know your customer" checks, as well as ask further questions during verbal communication. If it is not possible to identify the client in a proper manner or to maintain the accounts we may restrict access to the service provided by the Bank. Furthermore, to find out whether you are a US taxpayer we may collect additional information in accordance with the agreement executed with the US under the Foreign Account Tax Compliance Act (FATCA).
 - **YOU HAVE THE RIGHT TO COMMUNICATE WITH THE BANK VIA THE CHANNEL YOU PREFER: BY REGULAR POST OR EMAIL. ELECTRONIC CHANNELS ARE THE MOST CONVENIENT WAY TO GET INFORMATION. THEY ARE AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF INFORMATION STORED ON PAPER AND MORE CONFIDENTIAL.**