

Brokerage Service Rates and Fees

Edition 23

Effective from February 21, 2019

Approved by the Management Board resolution #01/10/19
 As of February 04, 2019
 Chairman of the Management Board-General Director
 Artak Hanesyan

ANNEX 1
 TO BROKERAGE SERVICE AGREEMENT

Brokerage Service Fees for AMERIA GLOBAL TRADING Terminal
Table 1

STANDARD TARIFF SCALE						
STOCK, ADR, ETF						
NORTH AMERICA		<i>Fee</i>		<i>Minimum payment</i>		<i>Maximum payment</i>
USA	<=15,000 shares	USD 0.019 per share	>15,000 shares	USD 0.015 per share	USD 10	1.5% of trade value
Canada	<=30,000 shares	CAD 0.025 per share	>30,000 shares	CAD 0.023 per share	CAD 10	1.5% of trade value
Mexico	Trade value <=250,000 MXN	MXN 0.38% of trade value	Trade value >250,000 MXN	MXN 0.32% of trade value	MXN 150	
EUROPE						
Austria	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Belgium	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
France	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Germany						
SWB						
FWB ⁽¹⁾						
Chi-X/NURO/Turquoise	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
DE						
Xetra – ETFs						
Xetra – Stocks						
Italy	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Hungary	Trade value <=2,000,000 HUF	HUF 0.25% of trade value	Trade value >2,000,000 HUF	HUF 0.23% of trade value	HUF 500	
Poland	Trade value <=150,000 PLN	PLN 0.25% of trade value	Trade value >150,000 PLN	PLN 0.23% of trade value	PLN 35	
Portugal	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Netherlands	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Spain	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10	
Sweden	Trade value <=250,000 SEK	SEK 0.32% of trade value	Trade value >250,000 SEK	SEK 0.28% of trade value	SEK 75	

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Norway	Trade value ≤250,000 NOK	NOK 0.15% of trade value	Trade value >250,000 NOK	NOK 0.13% of trade value	NOK 100
Switzerland	Trade value ≤50,000 CHF	CHF 0.25% of trade value	Trade value >50,000 CHF	CHF 0.23% of trade value	CHF 25
Great Britain ⁽²⁾ LSE International Order Book	Trade value ≤50,000 GBP	GBP 0.15% of trade value	Trade value >50,000 GBP	GBP 0.125% of trade value	GBP 15
	Trade value ≤60,000 USD	0.15% of trade value	Trade value >60,000 USD	0.12% of trade value	USD 10
ASIA					
Australia	Trade value ≤30,000 AUD	AUD 0.23% of trade value	Trade value >30,000 AUD	AUD 0.2% of trade value	AUD 15
Hong Kong	Trade value ≤55,000 HKD	HKD 0.25% of trade value	Trade value >55,000 HKD	HKD 0.23% of trade value	HKD 75
Japan	Trade value ≤2,500,000 JPY	JPY 0.23% of trade value	Trade value >2,500,000 JPY	JPY 0.2% of trade value	JPY 1125

- Amounts specified in **Table 1** include **exchange and regulatory fees**.
- Trade value here means sale/purchase price multiplied by quantity.
- In case of margin call by trade systems fees are charged in accordance with the fees of Ameriabank's partners.

 (1) Plus **specialist fees**

 (2) Plus **0.5% UK stamp taxes**
Table 2
FUTURES AND FUTURES OPTIONS

NORTH AMERICA		<i>Fee (per contract)</i>			
USA	≤20 contracts	USD 10	>20 contracts	USD 8	
Canada	≤20 contracts	CAD 13	>20 contracts	CAD 10	
EUROPE					
Belgium, France, Germany, Italy, Netherlands, Spain	≤15 contracts	EUR 13	>15 contracts	EUR 10	
Switzerland	≤15 contracts	CHF 19	>15 contracts	CHF 15	
United Kingdom		GBP 9		GBP 6	
LIFFE Coffee and Sugar		USD 10		USD 8	
Intercontinental Exchange Single Stock Futures (USD)	≤15 contracts	USD 10	>15 contracts	USD 8	
Single Stock Futures (EUR)		EUR 13		EUR 10	
Single Stock Futures (CHF)		CHF 19		CHF 15	
ASIA					
Australia	≤10 contracts	AUD 15	>10 contracts	AUD 13	
Hong Kong	≤10 contracts	HKD 125	>10 contracts	HKD 113	
Japan	≤10 contracts	JPY 1250	>10 contracts	JPY 1250	


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Table 3

CURRENCY EXCHANGE

FOREX	Trade value	Fee	Minimum payment
	Trade value <=1,000,000,000 USD	0.5 bp ⁽¹⁾ x trade value	USD 5 ⁽²⁾⁽³⁾
	Trade value 1,000,000,001 USD-2,000,000,000 USD	0.375 bp ⁽¹⁾ x trade value	USD 3.75 ⁽²⁾⁽³⁾
	Trade value 2,000,000,001 USD-5,000,000,000 USD	0.25 bp ⁽¹⁾ x trade value	USD 3.125 ⁽²⁾⁽³⁾
	Trade value >5,000,000,000 USD	0.2 bp ⁽¹⁾ x trade value	USD 2.5 ⁽²⁾⁽³⁾

(1) 1 bp (basis point) = 0.0001.

(2) Minimum payment amount is charged in US dollars.

(3) Minimum fee for "add liquidity" orders is USD 2 irrespective of trade value.

(4) Amounts include **exchange and regulatory fees**.

Table 4

OPTIONS

NORTH AMERICA	Fee (per contract)			
USA	<=25 contracts	USD 9	>25 contracts	USD 8
Canada	<=25 contracts	CAD 10	>25 contracts	CAD 9
Mexico	<=25 contracts	MXN 140	>25 contracts	MXN 110
EUROPE				
Belgium	<=20 contracts	EUR 11	>20 contracts	EUR 10
France	<=20 contracts	EUR 11	>20 contracts	EUR 10
Germany	<=20 contracts	EUR 11	>20 contracts	EUR 10
Italy	<=20 contracts	EUR 11	>20 contracts	EUR 10
Netherlands	<=20 contracts	EUR 11	>20 contracts	EUR 10
Spain	<=20 contracts	EUR 11	>20 contracts	EUR 10
Sweden	<=20 contracts	SEK 88	>20 contracts	SEK 68
Switzerland	<=20 contracts	CHF 11	>20 contracts	CHF 9
United Kingdom	<=25 contracts	GBP 8	>25 contracts	GBP 7
ASIA				
Australia	<=20 contracts	AUD 10	>20 contracts	AUD 9
Hong Kong	<=25 contracts	HKD 100	>25 contracts	HKD 90
Japan	<=25 contracts	JPY 810	>25 contracts	JPY 750

Table 5

"BULKY" TARIFF SCALE

Currency	STOCK, ADR, ETF			Futures and futures options ⁽¹⁾		Options ⁽¹⁾	
	Per share	Minimum	Maximum	Per contract	Minimum monthly volume ⁽²⁾	Per contract	Minimum monthly volume ⁽²⁾

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USD	USD 0.012	USD 25	3%	USD 7	200 contracts	USD 5	200 contracts
CAD	CAD 0.018	CAD 30	3%	CAD 9	200 contracts	CAD 7	250 contracts
EUR	N/A	N/A	N/A	EUR 9	250 contracts	EUR 8	200 contracts
CHF	N/A	N/A	N/A	CHF 13	250 contracts	CHF 8	200 contracts
GBP	N/A	N/A	N/A	GBP 7	250 contracts	GBP 8	200 contracts
AUD	N/A	N/A	N/A	AUD 10	200 contracts	AUD 7	200 contracts
HKD	N/A	N/A	N/A	HKD 88	200 contracts	HKD 65	250 contracts
JPY	N/A	N/A	N/A	JPY 900	200 contracts	JPY 700	250 contracts

(1) If minimum monthly volume of transactions is not ensured, **Standard** tariff scale is applied.

(2) If total number of futures and options transactions is equal to the lowest of minimum monthly volumes, "BULKY" tariff scale should be applied.

Table 6
**MARKET DATA
ONLINE NEWS**

Rates and fees for online market data and news are available in the Account Management software application which is available both at the Ameriabank's official website and in Ameria Global Trading system. To get access, you should become a user with your personal user name and password.

Table 7
TRADING TERMS AND CONDITIONS*

Brokerage account opening		Free
Deposit / withdrawal		Free
Issuance of Secure Code Card		Free
Reissuance of Secure Code Card	In case of card loss, damage or disclosure to third parties	AMD 2,000
Minimum deposit for trading platform with forex access	For residents	USD equivalent of AMD 5,000,000
	For non-residents	USD equivalent of AMD 2,500,000
Monthly service fee for trading platform**	Ameria Global Trading	USD 1

***You will not be able to open new positions, if there is less than 2000 USD on your Ameria Global Trading account.**

****Chargeable if the client has not performed at least one transaction in a month.**

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Table 8
INTEREST RATES PER CURRENCY FOR MARGIN TRADE

Currency	Tier 1	Tier 2	Tier 3	Below Tier 1	Between Tier 1 & Tier 2	Between Tier 2 & Tier 3
USD	100,000	1,000,000	3,000,000	BM+2.5%	BM+2%	BM+1.5%
AUD	140,000	1,400,000	-	BM+2.5%	BM+2%	BM+1.5%
CAD	140,000	1,400,000	-	BM+2.5%	BM+2%	BM+1.5%
CHF	100,000	1,000,000	-	BM+2.5%	BM+2%	BM+1.5%
CNY/CNH	625,000	6,250,000	125,000,000	BM+6%	BM+6%	BM+6%
CZK	400,000,000	-	-	BM+4%	BM+4%	BM+4%
DKK	120,000,000	-	-	BM+4%	BM+4%	BM+4%
EUR	100,000	1,000,000	150,000,000	BM+2.5%	BM+2%	BM+1.5%
GBP	80,000	800,000	160,000,000	BM+2.5%	BM+2%	BM+1.5%
HKD	780,000	7,800,000	780,000,000	BM+3.5%	BM+3%	BM+2.5%
HUF	4,500,000,000	-	-	BM+6%	BM+6%	BM+6%
ILS	80,000,000	-	-	BM+6%	BM+6%	BM+6%
INR	-	-	-	BM+4%	BM+4%	BM+4%
JPY	11,000,000	110,000,000	20,000,000,000	BM+2.5%	BM+2%	BM+1.5%
KRW	120,000,000	1,200,000,000	24,000,000,000	BM+3%	BM+2.5%	BM+2%
MXN	1,900,000	19,000,000	1,900,000,000	BM+4%	BM+3%	BM+2.5%
NOK	850,000	8,500,000	850,000,000	BM+2.5%	BM+2%	BM+1.5%
NZD	150,000	1,500,000	150,000,000	BM+2.5%	BM+2%	BM+1.75%
PLN	70,000,000	-	-	BM+4%	BM+5%	BM+5%
RUB	660,000,000	-	-	BM+6%	BM+6%	BM+6%
SEK	850,000	8,500,000	850,000,000	BM+2.5%	BM+2%	BM+1.5%
SGD	150,000	1,500,000	150,000,000	BM+2.5%	BM+2%	BM+1.5%
ZAR	1,500,000	15,000,000	1,500,000,000	BM+2.5%	BM+2%	BM+1.75%

BM means the rate calculated by the combination of internationally recognized interest rates (such as LIBOR, Fed Funds, etc.) and the dynamic interbank exchange rates on money markets at that date.

Applicable only to operations through Ameria Global Trading


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Table 9

BROKERAGE SERVICE RATES AND FEES FOR ORDERS BY PHONE OR E-MAIL

1.	Armenian market (stock, treasury bonds)	Fee	Minimum payment
	For individuals	0.1% of trade value	5,000 AMD
	For corporate clients	0.06% of trade value	5,000 AMD
	For financial institutions (licensed by the CBA and IFIs)	0.01% of trade value	
2.	US/Canadian markets (stock, ADR, ETF)	USD/CAD 0.025 per share	10 USD/CAD
3.	Russian markets	0.12% of trade value	5,000 AMD
4.	Eurobonds	0.4% of trade value	13,000 AMD
5.	Any transaction involving markets and stock not specified herein is subject to the fees defined in Table 1.		

- Amounts are rounded to two decimal places in the transaction currency.
- Amounts specified in point 1 of Table 9 do not include commission fees of the broker's partners and stock exchanges.
- Transactions with financial instruments not defined in table are subject to a commission fee amounting to the double fee of the broker's agent for that transaction. The amount of fee for every transaction is negotiated with the client by phone or e-mail beforehand. Upon the client's request, the broker provides necessary information about the partner's commission fees. Any other expense of Ameriabank with regard to such transactions shall be reimbursed by the client in full. All such expenses shall be properly explained to the client (by phone or e-mail) by the broker within one business day upon execution of transaction.
- Tariffs are VAT inclusive
- Account statements are provided in accordance with Ameriabank CJSC Tariffs for Individuals and Legal Entities