

**Brokerage Service Rates and Fees**

Edition 27

Effective date: March 1, 2020

 Annex 1  
to the Brokerage Service Agreement

**Brokerage Service Fees for AMERIA GLOBAL TRADING Terminal**

Table 1

**STANDARD TARIFF SCALE**
**STOCK, ADR, ETF**

NORTH AMERICA		Commission		Minimum per order	Maximum per order
USA	<=15,000 shares	USD 0.019 per share	>15,000 shares	USD 0.015 per share	1.5% of trade value
Canada	<=30,000 shares	CAD 0.025 per share	>30,000 shares	CAD 0.023 per share	1.5% of trade value
Mexico	Trade value <=250,000 MXN	MXN 0.38% of trade value	Trade value >250,000 MXN	MXN 0.32% of trade value	MXN 150
EUROPE					
Austria	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Belgium	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
France	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Germany SWB FWB <sup>(1)</sup> Chi-X/NURO/Turquoise DE Xetra – ETFs Xetra - Stocks	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Italy	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Hungary	Trade value <=2,000,000 HUF	HUF 0.25% of trade value	Trade value >2,000,000 HUF	HUF 0.23% of trade value	HUF 500
Poland	Trade value <=150,000 PLN	PLN 0.25% of trade value	Trade value >150,000 PLN	PLN 0.23% of trade value	PLN 35
Portugal	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10

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Netherlands	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Spain	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Sweden	Trade value <=250,000 SEK	SEK 0.32% of trade value	Trade value >250,000 SEK	SEK 0.28% of trade value	SEK 75
Russia	Trade value <=3,500,000 RUB	RUB 0.25% of trade value	Trade value >=3,500,000 RUB	RUB 0.23% of trade value	RUB 800
Norway	Trade value <=250,000 NOK	NOK 0.15% of trade value	Trade value >250,000 NOK	NOK 0.13% of trade value	NOK 100
Switzerland	Trade value <=50,000 CHF	CHF 0.25% of trade value	Trade value >50,000 CHF	CHF 0.23% of trade value	CHF 25
United Kingdom <sup>(2)</sup>	Trade value <=50,000 GBP	GBP 0.15% of trade value	Trade value >50,000 GBP	GBP 0.125% of trade value	GBP 15
LSE International Order Book	Trade value <=60,000 USD	0.15% of trade value	Trade value >60,000 USD	0.12% of trade value	USD 10
<b>ASIA AND THE PACIFIC</b>					
Australia	Trade value <=30,000 AUD	AUD 0.23% of trade value	Trade value >30,000 AUD	AUD 0.2% of trade value	AUD 15
Hong Kong	Trade value <=55,000 HKD	HKD 0.25% of trade value	Trade value >55,000 HKD	HKD 0.23% of trade value	HKD 75
Japan	Trade value <=2,500,000 JPY	JPY 0.23% of trade value	Trade value >2,500,000 JPY	JPY 0.2% of trade value	JPY 1125

- Commissions specified in **Table 1** include partner, **exchange and regulatory fees**.
- Trade value here means the sale/purchase price multiplied by the quantity.
- In case of margin call by the trade systems, the commissions are charged in accordance with the fees of Ameriabank's partners.

(1) Plus specialist fees

(2) Plus 0.5% UK stamp taxes

**Table 2**
**FUTURES AND FUTURES OPTIONS**

<b>NORTH AMERICA</b>		<i>Commission (per contract)</i>	
USA	<=20 contracts	USD 10	>20 contracts USD 8
Except for the futures specified below, for which the following commissions are charged: <sup>(1)</sup>			
	<i>Per contract</i>	<i>Fixed</i>	<i>Per contract</i>

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CME: MES, MNQ, M2K						
CBOT: MYM	<=2 contracts	USD 10	3-6 contracts	USD 25	>6 contracts	USD 3.75
NYMEX: MGC, SIL						
Globex e-mini FX Futures	<=2 contracts	USD 10	3 contracts	USD 25	>3 contracts	USD 7.5
Globex e-micro FX Futures	<=2 contracts	USD 10	3-11 contracts	USD 25	>11 contracts	USD 2.25
<b>Canada</b>						
	<=20 contracts		CAD 13		>20 contracts	CAD 10
<b>EUROPE</b>						
Belgium, France, Germany, Italy, Netherlands, Spain	<=15 contracts		EUR 13		>15 contracts	EUR 10
Switzerland	<=15 contracts		CHF 19		>15 contracts	CHF 15
United Kingdom			GBP 9			GBP 6
LIFFE Coffee and Sugar			USD 10			USD 8
Intercontinental Exchange			USD 10		>15 contracts	USD 8
Single Stock Futures (USD)	<=15 contracts		USD 10			USD 8
Single Stock Futures (EUR)			EUR 13			EUR 10
Single Stock Futures (CHF)			CHF 19			CHF 15
<b>ASIA AND THE PACIFIC</b>						
Australia	<=10 contracts		AUD 15		>10 contracts	AUD 13
Hong Kong	<=10 contracts		HKD 125		>10 contracts	HKD 113
Japan	<=10 contracts		JPY 1250		>10 contracts	JPY 1250

(1) Commissions for these futures do not include exchange and regulatory fees.

Table 3

**OPTIONS**

United States	Commission (per contract)	Minimum per order
Contract Volume (per month)		



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Hong Kong	<=25 contracts	HKD 100	>25 contracts	HKD 90
Japan	<=25 contracts	JPY 810	>25 contracts	JPY 750

Table 4

**CURRENCY EXCHANGE**

FOREX	Trade value	Commission	Minimum per order
	Trade value <=1,000,000,000 USD	0.5 bp <sup>(1)</sup> X trade value	USD 5 <sup>(2)(3)</sup>
	Trade value 1,000,000,001 USD-2,000,000,000 USD	0.375 bp <sup>(1)</sup> X trade value	USD 3.75 <sup>(2)(3)</sup>
	Trade value 2,000,000,001 USD-5,000,000,000 USD	0.25 bp <sup>(1)</sup> X trade value	USD 3.125 <sup>(2)(3)</sup>
	Trade value > 5,000,000,000 USD	0.2 bp <sup>(1)</sup> X trade value	USD 2.5 <sup>(2)(3)</sup>

(1) 1 bp (basis point) = 0.0001.

(2) The minimum commission is charged in US dollars (USD).

(3) Minimum fee for "add liquidity" orders is USD 2 irrespective of trade value.

(4) Commissions include partner, exchange and regulatory fees.

Table 5

**"BULKY" TARIFF SCALE**

STOCK, ADR, ETF

Futures and futures options<sup>(1)</sup>

Options<sup>(1)</sup>

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Currency	Per share	Minimum per order	Maximum per order	Per contract	Minimum volume per month <sup>(2)</sup>	Per contract	Minimum volume per month <sup>(2)</sup>
USD	USD 0.012	USD 25	3%	USD 7	200 contracts	N/A	N/A
CAD	CAD 0.018	CAD 30	3%	CAD 9	200 contracts	CAD 7	250 contracts
EUR	N/A	N/A	N/A	EUR 9	250 contracts	EUR 8	200 pcs
CHF	N/A	N/A	N/A	CHF 13	250 contracts	CHF 8	200 pcs
GBP	N/A	N/A	N/A	GBP 7	250 contracts	GBP 8	200 contracts
AUD	N/A	N/A	N/A	AUD 10	200 contracts	AUD 7	200 contracts
HKD	N/A	N/A	N/A	HKD 88	200 contracts	HKD 65	250 contracts
JPY	N/A	N/A	N/A	JPY 900	200 contracts	JPY 700	250 contracts

(1) If the minimum monthly volume of transactions is not ensured, **Standard** tariff scale is applied.

(2) If total number of futures and options transactions is equal to the lowest of minimum monthly volumes, "BULKY" tariff scale should be applied.

(3) Standard fees are applied to the futures described in Table 2 as exception.

**Table 6**
**MARKET DATA  
ONLINE NEWS**

Rates and fees for online market data and news are available in the Account Management software application which is available both at the Ameriabank's official website and in Ameria Global Trading system. To get access, you should become a user with your personal user name and password.

**Table 7**
**TRADING TERMS AND CONDITIONS**

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Brokerage account opening		Free
Deposit / withdrawal of funds		Free
Issuance of a Secure Code Card		Free
Reissuance of a Secure Code Card	In case of card loss, damage, or its disclosure to third parties	AMD 2,000
Minimum deposit for trading platform with forex access	For residents	USD equivalent of AMD 5,000,000
	For non-residents	USD equivalent of AMD 2,500,000
Trading platform monthly service fee**	“Ameria Global Trading”	USD 1

*\*You will not be able to open new positions, if there is less than USD 2,000 on your Ameria Global Trading account.*

*\*\*Chargeable if the client has not performed at least one transaction in a month.*

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*Table 8*
**INTEREST RATES PER CURRENCY FOR MARGIN TRADE**

Currency	Tier 1	Tier 2	Tier 3	Below Tier 1	Between Tier 1 & Tier 2	Between Tier 2 & Tier 3
USD	100,000	1,000,000	3,000,000	BM+2.5 %	BM+2%	BM+1.5 %
AUD	140,000	1,400,000	-	BM+2.5 %	BM+2%	BM+1.5 %
CAD	140,000	1,400,000	-	BM+2.5 %	BM+2%	BM+1.5 %
CHF	100,000	1,000,000	-	BM+2.5 %	BM+2%	BM+1.5 %
CNY/CNH	625,000	6,250,000	125,000,000	BM+6 %	BM+6%	BM+6%
CZK	400,000,000	-	-	BM+4 %	BM+4 %	BM+4%
DKK	120,000,000	-	-	BM+4 %	BM+4 %	BM+4%
EUR	100,000	1,000,000	150,000,000	BM+2.5 %	BM+2%	BM+1.5 %
GBP	80,000	800,000	160,000,000	BM+2.5 %	BM+2%	BM+1.5 %
HKD	780,000	7,800,000	780,000,000	BM+3.5 %	BM+3 %	BM+2.5%
HUF	4,500,000,000	-	-	BM+6 %	BM+6%	BM+6 %
ILS	80,000,000	-	-	BM+6 %	BM+6 %	BM+6 %
JPY	11,000,000	110,000,000	20,000,000,000	BM+2.5 %	BM+2%	BM+1.5 %
MXN	1,900,000	19,000,000	1,900,000,000	BM+4 %	BM+3%	BM+2.5 %
NOK	850,000	8,500,000	850,000,000	BM+2.5 %	BM+2%	BM+1.5%
NZD	150,000	1,500,000	150,000,000	BM+2.5 %	BM+2%	BM+1.75 %
PLN	70,000,000	-	-	BM+4 %	BM+5 %	BM+5 %
RUB	660,000,000	-	-	BM+6 %	BM+6 %	BM+6 %
SEK	850,000	8,500,000	850,000,000	BM+2.5 %	BM+2%	BM+1.5%
SGD	150,000	1,500,000	150,000,000	BM+2.5 %	BM+2 %	BM+1.5 %
ZAR	1,500,000	15,000,000	1,500,000,000	BM+2.5 %	BM+2 %	BM+1.75 %

**BM** means the rate calculated by the combination of internationally recognized interest rates (such as LIBOR, Fed Funds, etc.) and the dynamic interbank exchange rates on money markets at that date. **Applicable only to operations through Ameria Global Trading**

*Table 9*



 AMERIABANK	AMERIABANK CJSC	14TRD PL 72-20	Page 9/9
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## BROKERAGE SERVICE RATES AND FEES FOR ORDERS BY PHONE OR E-MAIL

1. Armenian market (stock, bonds)	<i>Fee</i>	<i>Minimum payment</i>
<b>For individuals and corporate clients</b>	0.1% of trade value	AMD 5,000
<b>For financial institutions (licensed by the CBA and IFIs)</b>	0.01 % of trade value	
2. US/Canadian markets (stock, ADR, ETF)	USD/CAD 0.025 per share	10 USD/CAD
3. Russian markets	0.25% of trade value	800 RUB
4. US government and corporate bonds (USD-denominated)	0.2% of face value	10 USD
5. Eurobonds	0.4 % of trade value	AMD 13,000
<b>6. Any transaction involving markets and stock not specified herein is subject to the fees defined in Table 1.</b>		

- Amounts are rounded to two decimal places in the transaction currency.
- Amounts specified in point 1 of Table 9 do not include commission fees of the broker's partners and stock exchanges (exchange fees).
- Transactions with financial instruments not defined in the table are subject to a commission fee amounting to the double fee of the broker's agent for that transaction. The amount of fee for every transaction is negotiated with the client by phone or e-mail beforehand. Upon the client's request, the broker provides necessary information about the partner's commission fees. Any other expense of Ameriabank with regard to such transactions shall be reimbursed by the client in full. All such expenses shall be properly explained to the client (by phone or e-mail) by the broker within one business day upon execution of transaction.
- If both the transaction and the fee are in the base currency, the amount shall be exchanged at the CBA exchange rate and charged accordingly. •If the transaction is neither in the base currency nor in Russian Rubles, the amount will be exchanged into USD at international exchange rates and then charged at the CBA exchange rate. •If the transaction is in Russian Rubles and the account is in another currency, the amount will be exchanged into Armenian Drams at the Bank exchange rate and charged accordingly.
- Account statements are provided in accordance with Ameriabank CJSC tariffs for individuals and corporate clients.
- **ATTENTION! The RISK of investing in securities in case of transactions executed in accordance with the conditions specified in the order is BORNE BY THE CONSUMER. The financial institution SHALL NOT REIMBURSE any losses or damages that the consumer may incur unless such losses and damages arise as a result of the negligent conduct of the financial institution.**