

Brokerage Service Rates and Fees

Edition 22

Effective from 15.01.2019

 ANNEX 1
TO BROKERAGE SERVICE AGREEMENT

Brokerage Service Fees for AMERIA GLOBAL TRADING Terminal
Table 1
STANDARD TARIFF SCALE
STOCK, ADR, ETF

NORTH AMERICA		<i>Fee</i>		<i>Minimum</i>	<i>Maximum</i>
USA	<=15,000 shares	USD 0.019 per share	>15,000 shares	USD 0.015 per share	1.5% of trade value
Canada	<=30,000 shares	CAD 0.025 per share	>30,000 shares	CAD 0.023 per share	1.5% of trade value
Mexico	Trade value <=250,000 MXN	MXN 0.38% of trade value	Trade value >250,000 MXN	MXN 0.32% of trade value	MXN 150
EUROPE					
Austria	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Belgium	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
France	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Germany SWB FWB ⁽¹⁾ Chi-X/NURO/Turquoise DE Xetra – ETFs Xetra – Stocks	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Italy	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Hungary	Trade value <=2,000,000 HUF	HUF 0.25% of trade value	Trade value > 2,000,000 HUF	HUF 0.23% of trade value	HUF 500
Poland	Trade value <= 150,000 PLN	PLN 0.25% of trade value	Trade value > 150,000 PLN	PLN 0.23% of trade value	PLN 35

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Portugal	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Netherlands	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Spain	Trade value <=40,000 EUR	EUR 0.25% of trade value	Trade value >40,000 EUR	EUR 0.23% of trade value	EUR 10
Sweden	Trade value <=250,000 SEK	SEK 0.32% of trade value	Trade value >250,000 SEK	SEK 0.28% of trade value	SEK 75
Norway	Trade value <=250,000 NOK	NOK 0.15% of trade value	Trade value >250,000 NOK	NOK 0.13% of trade value	NOK 100
Switzerland	Trade value <=50,000 CHF	CHF 0.25% of trade value	Trade value >50,000 CHF	CHF 0.23% of trade value	CHF 25
United Kingdom ⁽²⁾	Trade value <=50,000 GBP	GBP 0.15% of trade value	Trade value >50,000 GBP	GBP 0.125% of trade value	GBP 15
LSE International Order Book	Trade value <=60000 USD	USD 0.15% of trade value	Trade value >60000 USD	USD 0.12% of trade value	USD 10
ASIA AND THE PACIFIC					
Australia	Trade value <=30,000 AUD	AUD 0.23% of trade value	Trade value >30,000 AUD	AUD 0.2% of trade value	AUD 15
Hong Kong	Trade value <=55,000 HKD	HKD 0.25% of trade value	Trade value >55,000 HKD	HKD 0.23% of trade value	HKD 75
Japan	Trade value <=2,500,000 JPY	JPY 0.23% of trade value	Trade value >2,500,000 JPY	JPY 0.2% of trade value	JPY 1125

- Amounts specified in **Table 1** include **exchange and regulatory fees**.
- *Trade value here means sale/purchase price multiplied by quantity.*
- *In case of margin call by trade systems fees are charged in accordance with the fees of Ameriabank's partners.*

(1) Plus **specialist fees**

(2) Plus **0.5% UK stamp taxes**

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Table 2

FUTURES AND FUTURES OPTIONS

NORTH AMERICA		<i>Fee (per contract)</i>		
USA	<=20 contracts	USD 10	>20 contracts	USD 8
Canada	<=20 contracts	CAD 13	>20 contracts	CAD 10
EUROPE				
Belgium, France, Germany, Italy, Netherlands, Spain	<=15 contracts	EUR 13	>15 contracts	EUR 10
Switzerland	<=15 contracts	CHF 19	>15 contracts	CHF 15
United Kingdom		GBP 9		GBP 6
LIFFE Coffee and Sugar		USD 10		USD 8
Intercontinental Exchange		USD 10		USD 8
Single Stock Futures (USD)	<=15 contracts	USD 10	>15 contracts	USD 8
Single Stock Futures (EUR)		EUR 13		EUR 10
Single Stock Futures (CHF)		CHF 19		CHF 15
ASIA AND THE PACIFIC				
Australia	<=10 contracts	AUD 15	>10 contracts	AUD 13
Hong Kong	<=10 contracts	HKD 125	>10 contracts	HKD 113
Japan	<=10 contracts	JPY 1250	>10 contracts	JPY 1250

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Table 3

CURRENCY EXCHANGE

FOREX	Trade value	Fee	Minimum payment
	Trade value <=1,000,000,000 USD	0.5 bp ⁽¹⁾ x trade value	USD 5 ⁽²⁾⁽³⁾
	Trade value 1,000,000,001 USD-2,000,000,000 USD	0.375 bp ⁽¹⁾ x trade value	USD 3.75 ⁽²⁾⁽³⁾
	Trade value 2,000,000,001 USD-5,000,000,000 USD	0.25 bp ⁽¹⁾ x trade value	USD 3.125 ⁽²⁾⁽³⁾
	Trade value >5,000,000,000 USD	0.2 bp ⁽¹⁾ x trade value	USD 2.5 ⁽²⁾⁽³⁾

(1) 1 bp (basis point) = 0.0001.

(2) Minimum payment amount is charged in US dollars.

(3) Minimum fee for "add liquidity" orders is USD 2 irrespective of trade value.

(4) Amounts include **exchange and regulatory fees**.

Table 4

OPTIONS

NORTH AMERICA	Fee (per contract)		
USA	<=25 contracts	USD 9	>25 contracts USD 8
Canada	<=25 contracts	CAD 10	>25 contracts CAD 9
Mexico	<=25 contracts	MXN 140	>25 contracts MXN 110
EUROPE			
Belgium	<=20 contracts	EUR 11	>20 contracts EUR 10
France	<=20 contracts	EUR 11	>20 contracts EUR 10
Germany	<=20 contracts	EUR 11	>20 contracts EUR 10
Italy	<=20 contracts	EUR 11	>20 contracts EUR 10
Netherlands	<=20 contracts	EUR 11	>20 contracts EUR 10
Spain	<=20 contracts	EUR 11	>20 contracts EUR 10
Sweden	<=20 contracts	SEK 88	>20 contracts SEK 68
Switzerland	<=20 contracts	CHF 11	>20 contracts CHF 9
United Kingdom	<=25 contracts	GBP 8	>25 contracts GBP 7

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ASIA AND THE PACIFIC

Australia	<=20 contracts	AUD 10	>20 contracts	AUD 9
Hong Kong	<=25 contracts	HKD 100	>25 contracts	HKD 90
Japan	<=25 contracts	JPY 810	>25 contracts	JPY 750

Table 5

"BULKY" TARIFF SCALE

Currency	STOCK, ADR, ETF			Futures and futures options ⁽¹⁾		Options ⁽¹⁾	
	Per share	Minimum	Maximum	Per contract	Minimum monthly volume	Per contract	Minimum monthly volume
USD	USD 0.012	USD 25	3%	USD 7	200 contracts	USD 5	200 contracts
CAD	CAD 0.018	CAD 30	3%	CAD 9	200 contracts	CAD 7	250 contracts
EUR	N/A	N/A	N/A	EUR 9	250 contracts	EUR 8	200 contracts
CHF	N/A	N/A	N/A	CHF 13	250 contracts	CHF 8	200 contracts
GBP	N/A	N/A	N/A	GBP 7	250 contracts	GBP 8	200 contracts
AUD	N/A	N/A	N/A	AUD 10	200 contracts	AUD 7	200 contracts
HKD	N/A	N/A	N/A	HKD 88	200 contracts	HKD 65	250 contracts
JPY	N/A	N/A	N/A	JPY 900	200 contracts	JPY 700	250 contracts

(1) If minimum monthly volume of transactions is not ensured, **Standard** tariff scale is applied.

(2) If the total amount of deals with futures and options is equal to the minimum monthly volumes, use the "Bulky" tariff plan

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Table 6

**MARKET DATA
ONLINE NEWS**

Rates and fees for online market data and news are available in the Account Management software application which is available both at the Ameriabank's official website and in Ameria Global Trading system. To get access, you should become a user with your personal user name and password.

Table 7

TRADING TERMS AND CONDITIONS*

Brokerage account opening		Free
Deposit / withdrawal		Free
Issuance of Secure Code Card		Free
Reissuance of Secure Code Card	In case of card loss, damage or disclosure to third parties	AMD 2,000
Monthly service fee for trading platform**	Ameria Global Trading	USD 1

**If Client has less than 2000 USD on his "America Global trading" account, he will not be able to open new positions.*

***Chargeable if the client has not performed at least one transaction in a month.*

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Table 8
INTEREST RATES PER CURRENCY FOR MARGIN TRADE

Currency	Tier 1	Tier 2	Tier 3	Below Tier 1	Between Tier 1 & Tier 2	Between Tier 2 & Tier 3
USD	100,000	1,000,000	3,000,000	BM+2.5%	BM+2%	BM+1.5%
AUD	140,000	1,400,000	-	BM+2.5%	BM+2%	BM+1.5%
CAD	140,000	1,400,000	-	BM+2.5%	BM+2%	BM+1.5%
CHF	100,000	1,000,000	-	BM+2.5%	BM+2%	BM+1.5%
CNY/CNH	625,000	6,250,000	125,000,000	BM+6%	BM+6%	BM+6%
CZK	400,000,000	-	-	BM+4%	BM+4%	BM+4%
DKK	120,000,000	-	-	BM+4%	BM+4%	BM+4%
EUR	100,000	1,000,000	150,000,000	BM+2.5%	BM+2%	BM+1.5%
GBP	80,000	800,000	160,000,000	BM+2.5%	BM+2%	BM+1.5%
HKD	780,000	7,800,000	780,000,000	BM+3.5%	BM+3%	BM+2.5%
HUF	4,500,000,000	-	-	BM+6%	BM+6%	BM+6%
ILS	80,000,000	-	-	BM+6%	BM+6%	BM+6%
INR	-	-	-	BM+4%	BM+4%	BM+4%
JPY	11,000,000	110,000,000	20,000,000,000	BM+2.5%	BM+2%	BM+1.5%
KRW	120,000,000	1,200,000,000	24,000,000,000	BM+3%	BM+2.5%	BM+2%
MXN	1,900,000	19,000,000	1,900,000,000	BM+4%	BM+3%	BM+2.5%
NOK	850,000	8,500,000	850,000,000	BM+2.5%	BM+2%	BM+1.5%
NZD	150,000	1,500,000	150,000,000	BM+2.5%	BM+2%	BM+1.75%
PLN	70,000,000	-	-	BM+4%	BM+5%	BM+5%
RUB	660,000,000	-	-	BM+6%	BM+6%	BM+6%
SEK	850,000	8,500,000	850,000,000	BM+2.5%	BM+2%	BM+1.5%
SGD	150,000	1,500,000	150,000,000	BM+2.5%	BM+2%	BM+1.5%
ZAR	1,500,000	15,000,000	1,500,000,000	BM+2.5%	BM+2%	BM+1.75%

BM is a combination of internationally recognized interest rate fixings (such as LIBOR, Fed Funds, etc) and dynamic interbank rates determined from foreign exchange and money-markets.

Applicable only to operations through Ameria Global Trading


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Table 9

BROKERAGE SERVICE RATES AND FEES FOR ORDERS BY PHONE OR E-MAIL

	<i>Fee</i>	<i>Minimum payment</i>
1. Armenian market (stock, treasury bonds)		
For individuals	0.1% of trade value	5000 AMD
For corporate clients	0.06% of trade value	5000 AMD
For financial institutions (licensed by the CBA and IFI)	0.01% of trade value	
2. US/Canadian markets (stock, ADR, ETF)	USD/CAD 0.025 per share	10 USD/CAD
3. Russian markets	0.12% of trade value	5000 AMD
4. Eurobonds	0.4% of trade value	13000 AMD
5. Any transaction involving markets and stock not specified herein is subject to the fees defined in Table 1.		

- Amounts are rounded to two decimal places in the transaction currency.
- Amounts specified in point 1 of Table 9 do not include commission fees of the broker's partners and stock exchanges.
- Transactions with financial instruments not defined in table are subject to a commission fee amounting to the double fee of the broker's agent for that transaction. The amount of fee for every transaction is negotiated with the client by phone or e-mail beforehand. Upon the client's request, the broker provides necessary information about the partner's commission fees. Any other expense of Ameriabank with regard to such transactions shall be reimbursed by the client in full. All such expenses shall be properly explained to the client (by phone or e-mail) by the broker within one business day upon execution of transaction.
- Tariffs include VAT.
- Statements are provided according to AMERIABANK CJSC fees for individuals and legal entities.