

Terms of Issuance

19.06.2023

Ameriabank CJSC

Nominal, coupon paying, nonconvertible, book-entry bonds

For complete information about the Issuer and issued bonds investors should consider the Program Prospectus (registered on 3 February 2023), its supplements and final terms of issuance. The Prospectus and its supplements can be obtained from AMERIABANK CJSC, 2 V. Sargsyan street, 0010, Yerevan, RA.

| | | |
|--|--|--|
| General information (The information, which is not applicable is mentioned as “not applicable”. If securities are issued under the same series but with different main conditions (issuance currency, offering price, nominal price etc.), then terms must be submitted separately for each group of securities which satisfy each condition) | | |
| 1 | Issuer | AMERIABANK CJSC |
| 2 | Guarantor | Issuer does not plan to attract any guarantor |
| 3 | Series (issuance number and date based on this program prospectus) | Series 5, 2023 |
| 4 | Total amount of the given series | USD 10,000,000 (ten million) Bonds not placed during this placement period can be placed through Series reopening |

| | | |
|---|---|---|
| 5 | Information about classification of securities based on the sequence of issuer's repayment of obligations (subordination) including amount of each issuance of given series ordered by subordination. | <p>Senior Bonds (not subordinated).</p> <p>In case of liquidation, information regarding the order of meeting creditors' claims is presented in detail in Program Prospectus 3.3.6.</p> <p>You can find the Program Prospectus at "Ameriabank" CJSC's website www.amerabank.am</p> |
| 6 | Issuance (subscription) currency | USD (United States Dollar) |
| 7 | Placement (offering) price | <p>Starting from the placement date bond price per 100 face value is calculated as follows:</p> $ \begin{aligned} DP &= \frac{C}{f} \sum_{t=1}^N \frac{1}{\left(1 + \frac{y}{100 * f}\right)^{i-1+\tau}} \\ &+ \frac{100}{\left(1 + \frac{y}{100 * f}\right)^{N-1+\tau}} \end{aligned} $ <p>where'</p> $\tau = \frac{DSN}{DCC}$ <p>DP – Bond's price DSN –number of days from settlement to next coupon date, DCC - number of days in coupon period in which the settlement date falls, f - number of coupon payments per year, N - number of coupons payable between settlement date and redemption date, C – annual coupon rate per 100 face value, Y – yield to maturity.</p> |

| | | |
|----------------------------------|--|---|
| | | Daily bond price for the placement period is published on Issuers' website |
| 8 | Nominal value | USD 100 (one hundred) |
| 9 | Number of bonds | 100,000 (one hundred thousand) |
| 10 | Placement start date (including any possible changes of date) | 26 June, 2023 |
| 11 | Placement end date (including any possible changes of the date) | 05 September, 2023 If the Bonds are sold out till that date, then the Placement end date is the date on which the last bond was sold |
| 12 | Security Identifier (ISIN) or any other distinctive identifier | AMAMRBBMLER7 |
| 13 | The competent authority for issuance and placement and the act's date (fills if decided to make act for the given public offering, otherwise it is mentioned "not applicable") | Board of Directors' resolution N 12/22/01 dated 28 December 2022 and Ameriabank's Management Board resolution N 02/79/23 dated 19 June 2023 |
| Information about coupon payment | | |
| 14 | First day of Coupon accrual | 26 June 2023 |

| | | |
|---|--|--|
| 15 | Coupon rate and payment frequency, if coupon rate is floating then give information about reference rate and the relevant source for that reference rate | Coupon rate of 4% (four percent) and coupon payment frequency of 3 (three) months |
| 16 | Coupon payment dates (day, month, year) | 26.09.23 26.12.23 26.03.24 26.06.24 26.09.24 26.12.24 26.03.25 26.06.25 26.09.25 Coupons are paid on the coupon cut-off days, except for the cases when the cut-off day is a non-working day, in that case the coupon is paid on the following working day. |
| 17 | Day count convention (for example 30/360, Act/Act, Act/360 etc.) | Actual number of days from the previous Coupon Day/Actual number of days of the coupon period (actual/actual) |
| 18 | Calculation Agent of floating rate | Not applicable |
| 19 | Other significant conditions for coupon calculation | Coupon payable is determined by dividing the defined annual coupon rate on coupon payment frequency |
| 20 | Provision concerning zero-coupon bonds (“applicable” or “not applicable”) | Not applicable |
| Information regarding the redemption of principal | | |

| | | |
|-----------------------------|---|--|
| 21 | Maturity date | 26 September 2025 The bonds are redeemed on maturity date. If the maturity date is non-working day, then the bonds are redeemed on the following working day. |
| 22 | Redemption price or calculation methodology | USD 100 (one hundred) |
| 23 | Change of redemption value (to mention all possible cases when the redemption amount can be changed) | Not applicable |
| 24 | The possibility of early redemption initiated by the issuer/call option (“applicable” or “not applicable”) | Not applicable |
| | 1)Dates | |
| | 2)Execution price of the option and calculation method (if available) | |
| | 3)Minimum and maximum amount in case of partial repayment | |
| | 4)Other information | |
| 25 | The possibility of early redemption initiated by the investor/put option (“applicable” or “not applicable”) | Not applicable |
| | 1)Dates | |
| | 2)Execution price of the option and calculation method (if available) | |
| | 3)Other Information (notification period) | |
| Information about placement | | |

| | | |
|-------------------|--|---|
| 26 | Lead Arranger, location | AMERIABANK CJSC, 2 V. Sargsyan street, 0010, Yerevan, RA |
| 27 | Other conditions of placement (which are not included in the Program Prospectus) | Not applicable |
| Other information | | |
| 28 | Availability of the same class securities on the regulated market (the name of relevant regulated markets and date of permission to trading must be mentioned) | The securities are not allowed for trade on the regulated market yet |
| 29 | If in the future trade permission on a regulated market is to be requested for the offered security then relevant information should be provided on this regard (the market name, also a provision that the trade permission request may not be satisfied, expected date for trade permission (if possible)) | The issuer shall apply for listing the bonds on the Armenia Securities Exchange, but there's possibility that the claim may not be satisfied. According to RA legislation, their future circulation can be implemented only on the regulated market. |
| 30 | Security's rating | Securities have no rating |

| | | |
|----|--|--|
| 31 | Payment methods for securities (frequency, bank accounts and etc.) and dates, also the methods and dates of receiving the statement about ownership of the securities. | <p>For purchasing the bonds investors must make payments to the “AMERIABANK” CJSC account 1570043100494501 (a special account opened by Ameriabank for issuing purposes).</p> <p>To purchase bonds, investors are required to make the payment by the end of the bond purchase date, based on submission of bond purchase application.</p> <p>After the corresponding applications are satisfied, investors can receive extracts about securities’ ownership from their Custodian or from Account Operator.</p> |
|----|--|--|