

Overview and Key Terms and Conditions of “SME Package Offer” Campaign

Campaign Overview

Campaign period	February 21-June 30, 2022																																																		
Campaign terms and conditions	<p>Eligibility criteria. In order to be eligible for the offer, the SME client should meet at least three of them.</p> <table> <tr> <th>Indicator</th><th>Option 1</th><th>Option 2</th></tr> <tr> <td>Aggregate average monthly account turnover for the most recent year (for all accounts)</td><td>> AMD 1 million</td><td>> AMD 2 million</td></tr> <tr> <td>Average monthly transactions via POS-terminals for the most recent year</td><td>> AMD 500 thousand</td><td>> AMD 1 million</td></tr> <tr> <td>Loans obtained from the Bank</td><td>>= AMD 10 million</td><td>>= AMD 20 million</td></tr> <tr> <td>Number of payroll project participants</td><td>>=10 employees</td><td>>=20 employees</td></tr> <tr> <td>Average salary under payroll projects</td><td>>= AMD 100 thousand</td><td>>= AMD 150 thousand</td></tr> </table> <p>Options and terms of the package offered under the campaign</p> <table> <tr> <th>Product</th><th>Option 1</th><th>Option 2</th></tr> <tr> <td>Internet-Bank annual service fee</td><td>Free</td><td>Free</td></tr> <tr> <td>Business card annual service fee</td><td>VISA Classic - Free</td><td>VISA Classic - Free</td></tr> <tr> <td>POS-terminal transaction fee</td><td>1.3%*; 2.3%**; 2.5%***</td><td>1.1%*; 2.1%**; 2.3%***</td></tr> <tr> <td>Loan interest****</td><td>Standard rate - 0.5%</td><td>Standard rate - 1%</td></tr> <tr> <td rowspan="3">Currency exchange</td><td>USD effective rate - AMD 0.25</td><td>USD effective rate -AMD 0.5</td></tr> <tr> <td>EUR effective rate – AMD 0.5</td><td>EUR effective rate - AMD 1</td></tr> <tr> <td>RUB effective rate - AMD 0.03</td><td>RUB effective rate -AMD 0.03</td></tr> <tr> <td>Annual card service fee under payroll projects</td><td>VISA Classic – AMD 1,000</td><td>VISA Classic - Free</td></tr> <tr> <td>Interest on consumer loan/line of credit under payroll projects</td><td>17%</td><td>16%</td></tr> <tr> <td>Annual service fee for cards for founders/CEOs*****</td><td>Free for 2 VISA Platinum cards</td><td>Free for 3 VISA Platinum cards</td></tr> </table> <p> <i>* ArCa card</i> <i>** Master and Visa cards issued by ArCa (Armenian Card CJSC) member banks</i> <i>*** Master and Visa cards issued by non-ArCa (Armenian Card CJSC) member banks, Mir cards</i> <i>**** Applicable to newly-disbursed loans only</i> <i>***** One card each (without card package) for founders or CEO, maximum 2 or 3 cards, depending on the selected option</i> </p>		Indicator	Option 1	Option 2	Aggregate average monthly account turnover for the most recent year (for all accounts)	> AMD 1 million	> AMD 2 million	Average monthly transactions via POS-terminals for the most recent year	> AMD 500 thousand	> AMD 1 million	Loans obtained from the Bank	>= AMD 10 million	>= AMD 20 million	Number of payroll project participants	>=10 employees	>=20 employees	Average salary under payroll projects	>= AMD 100 thousand	>= AMD 150 thousand	Product	Option 1	Option 2	Internet-Bank annual service fee	Free	Free	Business card annual service fee	VISA Classic - Free	VISA Classic - Free	POS-terminal transaction fee	1.3%*; 2.3%**; 2.5%***	1.1%*; 2.1%**; 2.3%***	Loan interest****	Standard rate - 0.5%	Standard rate - 1%	Currency exchange	USD effective rate - AMD 0.25	USD effective rate -AMD 0.5	EUR effective rate – AMD 0.5	EUR effective rate - AMD 1	RUB effective rate - AMD 0.03	RUB effective rate -AMD 0.03	Annual card service fee under payroll projects	VISA Classic – AMD 1,000	VISA Classic - Free	Interest on consumer loan/line of credit under payroll projects	17%	16%	Annual service fee for cards for founders/CEOs*****	Free for 2 VISA Platinum cards	Free for 3 VISA Platinum cards
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Key Terms of the Campaign

1. The key terms and conditions (hereinafter “the Terms”) of SME Package Offer campaign (hereinafter “the Campaign”) define the relations between Ameriabank CJSC (hereinafter “the Bank”) and legal entities/private entrepreneurs (hereinafter “the Client”, both together “the Parties”) with respect to provision of banking services under the Campaign.
2. The Terms are a public offer, which is considered accepted by the Client from the moment of submission to the Bank by the Client of a properly drawn and signed/verified application-agreement based on the template approved by the Bank.
3. The Client, based on the options available under the Campaign and respective eligibility criteria, selects the option for which they are eligible.
4. By accepting the application-agreement, the Bank agrees to make accessible for the Client the terms of the option selected by the Client in the application-agreement. Furthermore:
 - 4.1. If at the time of submission of the application-agreement the Client is already using one or several of the services included in the selected option, the following terms shall apply:
 - 4.1.1. Services for which the Client is regularly charged under respective agreements with the Bank (e.g. Internet/Mobile Banking, payment card service, etc.) will be charged as per special terms starting from the date of next payment under each respective agreement; payments made before that date are not recalculable or refundable.
 - 4.1.2. Special terms for services, payments for which are expressed as percentage of transaction amounts for particular period (such as fees charged out of total transactions under POS-terminal service agreements), will begin to apply from the first reporting period commencing after the Client joins the Campaign.
 - 4.1.3. Cards provided to the Client’s employees under payroll projects are subject to the terms then applicable under payment card issuance and service agreements executed with the Client’s staff; special terms under the selected option apply from the moment of provision of new payroll cards as per the terms of the payroll project.
 - 4.1.4. Interest rates under credit agreements (loan, line of credit, overdraft, etc.) will continue to apply as per the terms of those agreements; special rates under the selected option will apply to new credit obligations or in case effective agreements are amended by mutual consent of the Parties.
 - 4.1.5. Special terms for services charged on a transaction-by-transaction basis (e.g. currency exchange) will apply from the moment of execution of the first transaction after the Client joins the Campaign.
 - 4.2. Contracts and transactions with respect to services not used by the Client at the time of submission of the application-agreement (including where a new agreement for that service is executed, e.g. new payment card) will be executed on the special terms envisaged under the selected option.
5. From the moment of acceptance of the application-agreement, the terms of contractual services agreed between the Bank and the Client, covered thereby, shall be deemed replaced by the terms envisaged under the Terms and the selected option, taking into account the provisions stated in clause 4 of these Terms.
6. The Client shall give a written notice to the Bank in each case when the Client becomes no longer eligible for the selected option under the Campaign within 5 (five) business days after such circumstances become known to the Client. From the moment of receipt of the notice by the Bank, the selected option under the Campaign will be canceled and special terms under effective agreements will be changed in accordance with clause 7.2 of the Terms.
7. After receipt of the application-agreement, the Bank shall conduct monitoring to check the Client’s compliance with the eligibility requirements for the selected option. Frequency of monitoring shall be determined by the Bank. The Client shall provide the Bank with all documents and information necessary to conduct such checks properly. If during the checks the Bank does not obtain sufficient evidence about continuing eligibility of the Client, the Bank shall be entitled to switch from any and all special terms provided to the Client under the Campaign to standards terms/tariffs of the Bank. In particular:
 - 7.1. The Bank shall notify the Client about non-eligibility and cancellation of special terms under the Campaign via the email address specified by the Client in the application-agreement. From the moment of such notice the special terms shall be canceled for the Client and the respective services shall be available for the Client at the general standard rates and fees of the Bank.
 - 7.2. The Bank shall give notice to the Client about changes of special terms under bank agreements under the Campaign in accordance with such agreements, such notice being a basis for deeming the terms changed from the date specified therein.

8. The Bank shall be entitled to unilaterally change the Terms or cancel the Campaign, in which case the Bank shall give written notice to the Client at the email address specified by the Client in the application-agreement at least 10 days in advance, such notice being a basis for application of the amended Terms or termination of the Terms.
9. Deadline for submission of application-agreements for joining the Campaign is June 30, 2022.