

Statement of comprehensive income
31-Dec-2019

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/10/2019- 31/12/2019	01/01/2019- 31/12/2019	01/10/2018- 31/12/2018	01/01/2018- 31/12/2018
Interest income	4	15,492,262	60,360,766	14,730,363	53,640,166
Interest expenses	4	(7,393,105)	(29,362,152)	(6,850,816)	(26,309,095)
Net interest income		8,099,158	30,998,614	7,879,547	27,331,071
Fee and commission income	5	1,698,562	5,439,164	1,244,947	4,511,230
Fee and commission expense	6	(397,176)	(1,501,380)	(299,687)	(1,111,594)
Net fee and commission income		1,301,386	3,937,784	945,260	3,399,636
Net profit/loss on financial instruments at fair value through profit or loss	7	(1,025,110)	315,157	55,177	995,577
Net foreign exchange gain/(loss)	8	2,563,536	4,577,672	1,047,497	3,134,059
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		(42,507)	463,238	10,426	155,365
Other operating income	9	871,546	2,841,247	735,446	4,242,231
Other operating expense	9	(839,563)	(3,184,904)	(763,085)	(2,475,641)
Operating income		10,928,445	39,948,808	9,910,268	36,782,298
Impairment losses	10	(1,431,373)	(7,200,811)	(2,476,052)	(9,403,714)
Personnel expenses		(2,727,621)	(10,101,061)	(2,158,445)	(7,936,402)
Other general administrative expenses	11	(1,841,464)	(6,677,423)	(1,833,618)	(6,118,214)
Profit before income tax		4,927,988	15,969,514	3,442,153	13,323,968
Income tax expense	12	(1,568,219)	(3,854,546)	(1,009,366)	(2,821,524)
Profit for the period		3,359,769	12,114,968	2,432,787	10,502,444
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		297,065	316,607	79,416	(62,333)
Other comprehensive income/(loss) for the period, net of income tax		297,065	316,607	79,416	(62,333)
Total comprehensive income for the period		3,656,834	12,431,575	2,512,203	10,440,111

Validation date 15.01.20

seal

Chief Financial Officer-Deputy General Director

Geghorg Tarumyan

Chief Accountant

Gohar Khachatryan



Statement of Financial Position
31-Dec-2019

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	31/12/19	31/12/18
Assets			
Cash and cash equivalents	13	247,353,690	144,353,912
Banking standardized bullions of precious metals		863,805	473,701
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,255,606	6,290,841
- Pledged under sale and repurchase agreements	14	-	526,169
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	10,848,985	11,602,128
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	27,014,640	4,946,612
Amounts receivable under reverse repurchase agreements	17	23,549,559	6,746,414
Loans and advances to customers at amortized cost	18	585,741,899	547,943,183
Debt securities at amortized cost			
- Held by the Bank	19	33,510,890	22,269,117
- Pledged under sale and repurchase agreements	19	-	16,556,346
Property, equipment and intangible assets	20	11,162,394	10,240,337
Right of use asset	21	11,235,119	
Deferred tax asset	12	-	185,898
Other assets	22	8,544,630	7,612,570
Total assets		968,081,217	779,747,227
Liabilities			
Financial instruments at fair value through profit or loss	14	35,314	20,621
Amounts payable under repurchase agreements		-	17,011,404
Deposits and balances from banks	23	34,488,813	43,076,769
Current accounts and deposits from customers	24	593,223,433	399,086,132
Debt securities issued	25	54,573,055	50,846,356
Subordinated borrowings	26	36,495,281	50,414,125
Other borrowed funds	26	126,685,607	120,913,209
Current tax liabilities	12	279,389	1,086,688
Provision on contingent liabilities	29	116,222	140,163
Deferred tax liability	12	918,445	-
Lease liabilities	21	11,373,257	-
Other liabilities	27	8,665,323	7,393,812
Total liabilities		866,854,139	689,989,279
Equity			
Share capital	28	37,347,200	37,300,480
Share premium		17,009,560	16,968,725
Revaluation reserve		650,042	333,435
Retained earnings		46,220,276	35,155,308
Total equity		101,227,078	89,757,948
Total liabilities and equity		968,081,217	779,747,227

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Chief Financial Officer-Deputy General Director

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan



Statement of cash flows
31-Dec-2019

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2019- 31/12/2019	01/01/2018- 31/12/2018
Cash flows from operational activities	x	x
Interests receipts	60,118,167	58,733,901
Interests payments	(29,006,620)	(31,071,744)
Fee and commissions receipts	5,439,164	4,511,231
Fee and commissions payments	(1,501,380)	(1,111,594)
Net receipts from financial assets at fair value through profit and loss	1,122,183	453,772
Net receipts from foreign exchange	4,043,700	3,586,028
Other income/(expenses)	(343,657)	1,749,930
Salaries and other payments to employees	(9,613,833)	(7,105,324)
Other general administrative expense payments	(3,818,830)	(4,871,778)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(1,445,988)	(2,852,390)
Loans and advances to banks	(22,264,241)	5,308,269
Amounts receivable under reverse repurchase agreements	(16,602,636)	1,924,073
Loans and advances to customers at amortized cost	(49,531,124)	(89,535,970)
Other assets	(2,453,222)	(1,698,661)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(329,095)	31,485
Deposits and balances from banks	(8,058,494)	4,427,815
Amounts payable under repurchase agreements	(16,999,992)	10,913,628
Current accounts and deposits from customers	189,248,764	26,869,856
Other liabilities	6,725,697	8,686,202
Net cash from (used in) operating activities before income tax paid	104,728,564	(11,051,271)
Income tax paid	(3,533,965)	(2,758,200)
Net cash flows from operational activities after profit tax	101,194,599	(13,809,471)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(3,126,744)	(4,348,326)
Sales of property and equipment and intangible assets	787,628	-
Financial assets at fair value through other comprehensive income	1,239,069	(1,734,713)
Financial assets at amortized cost	5,544,871	3,748,008
Net cash flows from investing activities	4,444,824	(2,335,031)
Cash flows from financing activities	x	x
Dividends paid	(2,100,000)	(1,148,000)
Proceeds from issue of share capital	87,554	14,426,666
Net receipts of other borrowed funds	(5,099,120)	32,616,701
Receipts from issuance of debt securities	4,228,936	10,010,493
Net cash flows from financing activities	(2,882,630)	55,905,860
Effect of changes in exchange rates on cash and cash equivalents	266,334	(2,919,971)
Effect of changes in impairment allowance on cash and cash equivalents	(23,349)	-
Net increase/(decrease) in cash and cash equivalents	102,999,778	36,841,388
Cash and cash equivalents at the beginning of the period (Note 13)	144,353,912	107,616,368
Cash and cash equivalents at the end of the period (Note 13)	247,353,690	144,457,756

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Chief Financial Officer-Deputy General Director

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan



Statement of changes in equity
31-Dec-2019

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2018	32,087,360	7,755,179	338,214	29,721,118	69,901,871
Impact of adopting IFRS 9	-	-	57,554	(3,920,254)	(3,862,700)
Balance after recalculation	32,087,360	7,755,179	395,768	25,800,864	66,039,171
Issue of share capital	5,213,120	9,213,546	-	-	14,426,666
Other comprehensive income/(loss) for the period	-	-	(62,333)	-	(62,333)
Net profit for the period	-	-	-	10,502,444	10,502,444
Dividends	-	-	-	(1,148,000)	(1,148,000)
Balance as of 31 December 2018	37,300,480	16,968,725	333,435	35,155,308	89,757,948

Interim period of current financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Balance after recalculation	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Issue of share capital	46,720	40,835	-	-	87,555
Other comprehensive income/(loss) for the period	-	-	316,607	-	316,607
Net profit for the period	-	-	-	12,114,968	12,114,968
Dividends	-	-	-	(1,050,000)	(1,050,000)
Balance as of 31 December 2019	37,347,200	17,009,560	650,042	46,220,276	101,227,078

Validation date 15.01.20

Chief Financial Officer-Deputy General Director

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan

