

Statement of comprehensive income
31-Dec-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)					
Item	Note	01/10/2016- 31/12/2016 (unaudited)	01/01/2016- 31/12/2016 (unaudited)	01/10/2015- 31/12/2015 (unaudited)	01/01/2015- 31/12/2015 (unaudited)
Interest income	4	11,977,686	42,624,265	9,867,422	35,733,246
Interest expenses	4	(7,907,202)	(27,749,228)	(6,616,811)	(20,979,260)
Net interest income		4,070,484	14,875,037	3,250,611	14,753,986
Fee and commission income	5	801,249	2,866,115	675,377	2,549,890
Fee and commission expense	6	(165,944)	(610,329)	(124,864)	(487,001)
Net fee and commission income		635,305	2,255,786	550,513	2,062,889
Net profit/loss on financial instruments at fair value through profit or loss	7	964,689	969,179	(79,135)	(1,632,803)
Net foreign exchange income	8	672,671	2,465,343	984,911	4,294,233
Net gain on available-for-sale financial assets		128,544	736,347	4,994	4,975
Other operating income	9	469,040	1,561,640	334,152	2,889,073
Other operating expense	9	(419,676)	(1,461,489)	(300,030)	(1,281,982)
Operating income		6,521,057	21,401,843	4,746,016	21,090,371
Impairment reversals (losses)	10	(184,032)	(4,248,338)	(2,310,463)	(6,155,514)
Personnel expenses		(1,800,542)	(5,675,290)	(1,568,561)	(5,744,675)
Other general administrative expenses	11	(1,082,666)	(3,746,410)	(858,391)	(3,167,044)
Profit before income tax		3,453,817	7,731,805	8,601	6,023,138
Income tax expense	12	(742,194)	(1,514,087)	(40,229)	(1,208,036)
Profit for the period		2,711,623	6,217,718	(31,628)	4,815,102
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		(70,713)	559,206	39,548	(118,994)
Other comprehensive income for the period, net of income tax		(70,713)	559,206	39,548	(118,994)
Total comprehensive income for the period		2,640,910	6,776,924	7,920	4,696,108

Validation date 16.01.2017

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of Financial Position
31-Dec-2016

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	31/12/2016 (unaudited)	31/12/2015 (audited)
Assets			
Cash and cash equivalents	13	135,280,872	142,713,317
Banking standardized bullions of precious metals		351,233	77,973
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	1,971,711	465,303
Available-for-sale financial assets			
- Held by the Bank	15	12,408,292	4,963,052
- Pledged under sale and repurchase agreements	15	-	5,315,549
Loans and advances to banks	16	4,853,302	8,172,675
Amounts receivable under reverse repurchase agreements	17	6,446,797	5,980,477
Loans to customers	18	499,377,761	305,613,716
Receivables from letters of credit	19	7,707,303	8,730,005
Receivables from finance leases	20	2,040,022	2,099,464
Receivables from factoring	21	4,182,862	5,447,954
Held-to-maturity investments			
- Held by the Bank	22	36,255,642	4,673,844
- Pledged under sale and repurchase agreements	22	-	14,896,861
Property, equipment and intangible assets	23	3,651,239	3,195,703
Current tax asset	12	1,300,095	1,090,585
Other assets	24	2,453,954	2,437,210
Total assets		718,281,085	515,873,688
Liabilities			
Financial instruments at fair value through profit or loss	14	1,463,653	582,560
Amounts payable under repurchase agreements		-	19,004,763
Deposits and balances from banks	25	71,834,882	21,214,531
Current accounts and deposits from customers	26	414,608,686	294,012,140
Debt securities issue	27	8,421,362	-
Subordinated borrowings	28	40,811,255	39,721,324
Other borrowed funds	28	112,438,177	78,383,861
Deferred tax liabilities	12	1,421,132	479,244
Other liabilities	29	2,873,138	3,158,103
Total liabilities		653,872,285	456,556,526
Equity			
Share capital	30	32,087,360	32,087,360
Share premium		7,755,179	7,755,179
Revaluation reserve		307,897	(251,309)
Retained earnings		24,258,364	19,725,932
Total equity		64,408,800	59,317,162
Total liabilities and equity		718,281,085	515,873,688

Validation date 30.01.17

General Director, Chairman of the Management Board

Chief Accountant

Artak Hanesyan

Gohar Khachatryan

Statement of cash flows
31-Dec-2016

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2016- 31/12/2016 (unaudited)	01/01/2015- 31/12/2015 (audited)
Cash flow from operational activities	x	x
Interests receipts	40,954,844	33,244,747
Interests payments	(23,927,954)	(20,095,082)
Fee and commissions receipts	2,866,133	2,549,890
Fee and commissions payments	(610,329)	(487,001)
Net receipts from available-for-sale financial assets	1,412,755	301,737
Net receipts from foreign exchange	2,720,906	2,465,955
Other income/expenses	117,180	1,392,865
Salaries and other payments to employees	(5,754,347)	(5,740,169)
Other general administrative expense payments	(2,998,478)	(2,411,669)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(1,507,222)	(462,216)
Loans and advances to banks	2,754,468	(6,978,728)
Amounts receivable under reverse repurchase agreements	(464,617)	(4,439,653)
Loans to customers	(196,555,606)	(25,590,770)
Receivables from finance leases	264,669	3,834,214
Receivables from letters of credit	628,842	986,315
Receivables from factoring	1,244,660	(1,067,257)
Other assets	(333,911)	(196,398)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	1,172,370	(2,032,902)
Deposits and balances from banks	50,005,742	(8,602,708)
Amounts payable under repurchase agreements	(18,999,995)	(2,278,094)
Current accounts and deposits from customers	119,077,450	84,275,500
Other liabilities	(239,265)	352,964
Net cash from (used in) operating activities before income tax paid	(28,171,705)	49,021,540
Income tax paid	(930,000)	(2,350,000)
Net cash flow from operational activities after profit tax	(29,101,705)	46,671,540
Net cash flow from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,373,907)	(1,120,887)
Sales of property and equipment and intangible assets	145,298	4,055
Available-for-sale financial assets	(561,372)	(869,502)
Held-to-maturity investments	(17,317,927)	(6,171,625)
Net cash flow from investing activities	(19,107,908)	(8,157,959)
Net cash flow from financing activities	x	x
Proceeds from issue of share capital	-	14,366,288
Dividends paid	(1,685,286)	(2,100,000)
Receipt of subordinated borrowing	-	24,081,500
Net receipts of other borrowed funds	33,722,596	(867,181)
Receipts from issuance of debt securities	8,342,237	-
Net cash flow from financing activities	40,379,547	35,480,607
Effect of changes in exchange rates on cash and cash equivalents	397,620	603,453
Net increase in cash and cash equivalents	(7,432,445)	74,597,641
Cash and cash equivalents at the beginning of the period	142,713,317	68,115,676
Cash and cash equivalents at the end of the period	135,280,872	142,713,317

Validation date 16.01.17

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of changes in equity
31-Dec-2016

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)					
Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2015 (audited)	25,447,680	28,571	(132,315)	17,010,830	42,354,766
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	(132,315)	17,010,830	42,354,766
Increase/decrease in fair value of financial assets, net of income tax		-	(118,994)	-	(118,994)
Net profit/ loss for the period	-	-	-	4,815,102	4,815,102
Dividends				(2,100,000)	(2,100,000)
Issue of share capital	6,639,680	7,726,608			14,366,288
Balance as of 31 December 2015 (audited)	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162

Interim period of current financial year (cumulative)					
Balance as of 01 January 2016 (audited)	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
Increase/decrease in fair value of financial assets, net of income tax	-	-	559,206	-	559,206
Net profit/ loss for the period	-	-	-	6,217,718	6,217,718
Dividends	-	-	-	(1,685,286)	(1,685,286)
Balance as of 31 December 2016 (unaudited)	32,087,360	7,755,179	307,897	24,258,364	64,408,800

Validation date 16.01.2017

General Director-Chairman of the Management Board Artak Hanesyan

Chief Accountant

Gohar Khachatryan

