

Statement of comprehensive income
30-Sep-2018

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

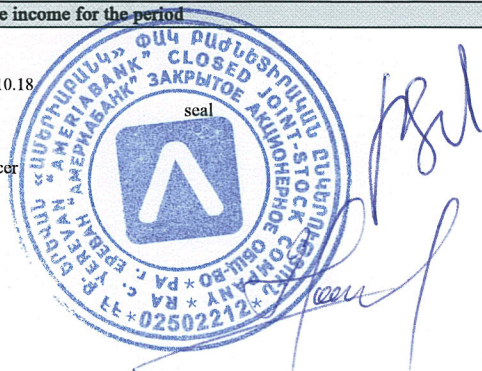
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Item	Note	01/07/2018- 30/09/2018	01/01/2018- 30/09/2018	01/07/2017- 30/09/2017	01/01/2017- 30/09/2017
Interest income	5	13,608,758	38,909,803	11,587,813	37,121,683
Interest expenses	5	(6,485,285)	(19,458,279)	(7,115,624)	(23,877,875)
Net interest income		7,123,473	19,451,524	4,472,189	13,243,808
Fee and commission income	6	1,180,283	3,266,283	924,738	2,479,067
Fee and commission expense	7	(324,229)	(811,907)	(220,296)	(565,207)
Net fee and commission income		856,054	2,454,376	704,442	1,913,860
Net profit/loss on financial instruments at fair value through profit or loss	8	112,004	940,400	(1,031,685)	(2,002,740)
Net foreign exchange income	9	966,167	2,086,562	2,025,419	4,230,595
Net gain on financial assets at fair value through other comprehensive income		39,224	144,939	44,904	206,290
Other operating income	10	1,750,358	3,506,785	456,134	1,236,193
Other operating expense	10	(645,832)	(1,712,556)	(472,015)	(1,398,294)
Operating income		10,201,448	26,872,030	6,199,388	17,429,713
Impairment reversals (losses)	11	(4,571,930)	(6,927,662)	(1,076,980)	(3,235,678)
Personnel expenses		(1,732,505)	(5,777,957)	(1,534,031)	(4,432,574)
Other general administrative expenses	12	(1,459,008)	(4,284,596)	(1,035,160)	(2,996,715)
Profit before income tax		2,438,005	9,881,815	2,553,217	6,764,746
Income tax expense	13	(295,916)	(1,812,158)	(508,704)	(1,379,131)
Profit for the period		2,142,089	8,069,657	2,044,513	5,385,614
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		(19,319)	(141,927)	(929)	44,784
Other comprehensive income for the period, net of income tax		(19,319)	(141,927)	(929)	44,784
Total comprehensive income for the period		2,122,770	7,927,730	2,043,584	5,430,398

Validation date 10.10.18

Chief Financial Officer

Chief Accountant



Gevorg Tarumyan

Gohar Khachatryan

Statement of Financial Position
30-Sep-2018

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/09/18	31/12/17
Assets			
Cash and cash equivalents	14	135,253,319	107,616,368
Banking standardized bullions of precious metals		542,062	532,675
Financial instruments at fair value through profit or loss			
- Held by the Bank	15	8,289,834	3,968,064
Financial assets at fair value through other comprehensive income			
- Held by the Bank	16	10,027,781	-
- Pledged under sale and repurchase agreements	16	-	-
Available-for-sale financial assets			
- Held by the Bank	16	-	9,888,078
- Pledged under sale and repurchase agreements	16	-	-
Loans and advances to banks	17	2,394,466	10,842,890
Amounts receivable under reverse repurchase agreements	18	4,976,163	8,675,394
Loans and advances to customers at amortized cost	19	496,086,871	479,640,980
Financial assets at amortized cost			
- Held by the Bank	20	35,643,637	-
- Pledged under sale and repurchase agreements	20	-	-
Held-to-maturity investments			
- Held by the Bank	20	-	37,337,539
- Pledged under sale and repurchase agreements	20	-	5,968,305
Property, equipment and intangible assets	21	9,776,203	7,126,916
Current tax asset	13	143,357	-
Other assets	22	7,119,858	6,124,888
Total assets		710,253,551	677,722,097
Liabilities			
Financial instruments at fair value through profit or loss	15	1,548	686,306
Amounts payable under repurchase agreements		-	6,121,693
Deposits and balances from banks	23	52,172,057	40,004,001
Current accounts and deposits from customers	24	363,228,342	375,170,779
Debt securities issue	25	46,736,704	40,932,595
Subordinated borrowings	26	40,058,171	40,919,768
Other borrowed funds	26	112,231,220	98,128,094
Current tax liabilities	13	-	990,256
Deferred tax liabilities	13	554,241	1,025,103
Provision on contingent liabilities	29	65,545	-
Other liabilities	27	7,790,112	3,841,631
Total liabilities		622,837,940	607,820,226
Equity			
Share capital	28	37,300,480	32,087,360
Share premium		16,968,724	7,755,179
Revaluation reserve		268,052	338,214
Retained earnings	4	32,878,355	29,721,118
Total equity		87,415,611	69,901,871
Total liabilities and equity		710,253,551	677,722,097

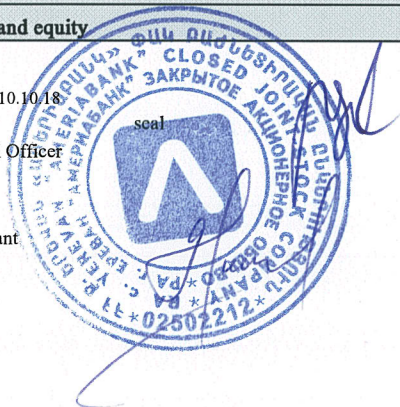
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Chief Financial Officer

Chief Accountant

Gevorg Tarumyan

Gohar Khachatryan



Statement of cash flows
30-Sep-2018

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2018- 30/09/2018	01/01/2017- 30/09/2017
Cash flow from operational activities	x	x
Interests receipts	42,752,915	33,689,184
Interests payments	(24,455,347)	(22,974,906)
Fee and commissions receipts	3,266,319	2,479,066
Fee and commissions payments	(811,907)	(565,207)
Net receipts from financial assets at fair value through other comprehensive income	332,874	100,629
Net receipts from foreign exchange	2,599,990	2,341,785
Other income/expenses	1,794,649	(154,948)
Salaries and other payments to employees	(5,703,280)	(4,590,333)
Other general administrative expense payments	(3,428,468)	(2,353,836)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(4,327,655)	528,368
Loans and advances to banks	8,008,846	(10,155,178)
Amounts receivable under reverse repurchase agreements	3,687,382	(2,211,214)
Loans and advances to customers at amortized cost	(34,695,404)	86,326,853
Other assets	(1,180,111)	(3,226,938)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	67,707	(4,215,766)
Deposits and balances from banks	13,215,087	(38,473,971)
Amounts payable under repurchase agreements	(6,086,364)	1,041,712
Current accounts and deposits from customers	(3,385,848)	(21,258,493)
Other liabilities	3,519,165	431,710
Net cash from (used in) operating activities before income tax paid	(4,829,450)	16,758,517
Income tax paid	(2,282,200)	
Net cash flows from operational activities after profit tax	(7,111,650)	16,758,517
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(3,508,320)	(2,593,787)
Sales of property and equipment and intangible assets	-	10,757
Financial assets at fair value through other comprehensive income	(281,411)	(177,455)
Financial assets at amortized cost	7,744,440	(11,608,864)
Net cash flows from investing activities	3,954,709	(14,369,349)
Cash flows from financing activities	x	x
Dividends paid	(1,148,000)	-
Proceeds from issue of share capital	14,426,666	-
Net receipts of other borrowed funds	14,210,849	(14,377,807)
Receipts from issuance of debt securities	5,976,719	17,681,624
Net cash flows from financing activities	33,466,234	3,303,817
Effect of changes in exchange rates on cash and cash equivalents	(2,577,491)	1,770,202
Net increase in cash and cash equivalents	27,731,803	7,463,187
Cash and cash equivalents at the beginning of the period (Note 14)	107,616,368	135,280,872
Cash and cash equivalents at the end of the period (Note 14)	135,348,171	142,744,059

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Gevorg Tarumyan

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Statement of changes in equity
30-Sep-2018

Name of the Bank Ameriabank CJSC

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(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2017	32,087,360	7,755,179	307,897	24,247,332	64,397,768
Increase/decrease in fair value of financial assets, net of income tax	-	-	44,784	-	44,784
Net profit/ loss for the period	-	-	-	5,385,614	5,385,614
Dividends				(1,241,277)	(1,241,277)
Balance as of 30 September 2017	32,087,360	7,755,179	352,681	28,391,669	68,586,889

Interim period of current financial year (cumulative)					
Balance as of 01 January 2018	32,087,360	7,755,179	338,214	29,721,118	69,901,871
Impact of adopting IFRS 9 (Note 4)	-	-	71,765	(3,764,420)	(3,692,655)
Balance after recalculation	32,087,360	7,755,179	409,979	25,956,698	66,209,216
Issue of share capital	5,213,120	9,213,545			14,426,665
Increase/decrease in fair value of financial assets, net of income tax	-	-	(141,927)	-	(141,927)
Net profit/ loss for the period	-	-	-	8,069,657	8,069,657
Dividends				(1,148,000)	(1,148,000)
Balance as of 30 September 2018	37,300,480	16,968,724	268,052	32,878,355	87,415,611

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