

**Statement of comprehensive income**  
**30-Sep-2017**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/07/2017- 30/09/2017 (unaudited)	01/01/2017- 30/09/2017 (unaudited)	01/07/2016- 30/09/2016 (unaudited)	01/01/2016- 30/09/2016 (unaudited)
Interest income	4	11,587,813	37,121,683	10,403,485	30,646,578
Interest expenses	4	(7,115,624)	(23,877,875)	(6,630,801)	(19,842,026)
<b>Net interest income</b>		<b>4,472,189</b>	<b>13,243,808</b>	<b>3,772,684</b>	<b>10,804,552</b>
Fee and commission income	5	924,738	2,479,067	748,235	2,064,866
Fee and commission expense	6	(220,296)	(565,207)	(168,953)	(444,385)
<b>Net fee and commission income</b>		<b>704,442</b>	<b>1,913,860</b>	<b>579,282</b>	<b>1,620,481</b>
Net profit/loss on financial instruments at fair value through profit or loss	7	(1,031,685)	(2,002,740)	117,780	4,490
Net foreign exchange income	8	2,025,419	4,230,595	692,494	1,792,672
Net gain on available-for-sale financial assets		44,904	206,290	553,671	607,804
Other operating income	9	456,134	1,236,193	334,016	1,092,600
Other operating expense	9	(472,015)	(1,398,294)	(360,159)	(1,041,813)
<b>Operating income</b>		<b>6,199,388</b>	<b>17,429,713</b>	<b>5,689,769</b>	<b>14,880,787</b>
Impairment reversals (losses)	10	(1,076,980)	(3,235,678)	(1,890,128)	(4,064,306)
Personnel expenses		(1,534,031)	(4,432,574)	(1,317,869)	(3,874,748)
Other general administrative expenses	11	(1,035,160)	(2,996,715)	(883,984)	(2,663,744)
<b>Profit before income tax</b>		<b>2,553,217</b>	<b>6,764,746</b>	<b>1,597,788</b>	<b>4,277,989</b>
Income tax expense	12	(508,704)	(1,379,131)	(235,853)	(771,893)
<b>Profit for the period</b>		<b>2,044,513</b>	<b>5,385,614</b>	<b>1,361,935</b>	<b>3,506,095</b>
<b>Other comprehensive income, net of income tax</b>					
Increase/decrease in revaluation reserve of financial assets		(929)	44,784	142,023	629,919
<b>Other comprehensive income for the period, net of income tax</b>		<b>(929)</b>	<b>44,784</b>	<b>142,023</b>	<b>629,919</b>
<b>Total comprehensive income for the period</b>		<b>2,043,584</b>	<b>5,430,398</b>	<b>1,503,958</b>	<b>4,136,014</b>

Validation date 13.10.17

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan





**Statement of Financial Position**  
**30-Sep-2017**

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	30/09/2017 (unaudited)	31/12/2016 (audited)
<b>Assets</b>			
Cash and cash equivalents	13	142,744,059	135,280,872
Banking standardized bullions of precious metals		656,536	351,233
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	2,605,475	3,130,071
Available-for-sale financial assets			
- Held by the Bank	15	12,454,648	12,408,292
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	15,129,773	4,853,302
Amounts receivable under reverse repurchase agreements	17	8,646,697	6,446,797
Loans to customers	18	416,709,825	499,288,522
Receivables from letters of credit	19	2,056,565	7,707,303
Receivables from finance leases	20	1,644,791	2,040,022
Receivables from factoring	21	4,260,954	4,182,862
Held-to-maturity investments			
- Held by the Bank	22	47,791,768	36,255,642
- Pledged under sale and repurchase agreements	22	1,023,483	
Property, equipment and intangible assets	23	5,594,946	3,651,239
Current tax asset	12	680,914	1,321,801
Other assets	24	5,345,623	2,445,465
<b>Total assets</b>		<b>667,346,057</b>	<b>719,363,423</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	14	219,107	2,535,283
Amounts payable under repurchase agreements		1,042,283	
Deposits and balances from banks	25	32,341,865	71,834,882
Current accounts and deposits from customers	26	395,720,289	414,608,686
Debt securities issue	27	35,580,544	18,124,500
Subordinated borrowings	28	39,565,571	40,811,255
Other borrowed funds	28	87,685,448	102,735,039
Deferred tax liabilities	12	2,192,312	1,442,872
Other liabilities	29	4,411,749	2,873,138
<b>Total liabilities</b>		<b>598,759,168</b>	<b>654,965,655</b>
<b>Equity</b>			
Share capital	30	32,087,360	32,087,360
Share premium		7,755,179	7,755,179
Revaluation reserve		352,681	307,897
Retained earnings		28,391,669	24,247,332
<b>Total equity</b>		<b>68,586,889</b>	<b>64,397,768</b>
<b>Total liabilities and equity</b>		<b>667,346,057</b>	<b>719,363,423</b>

Validation date 13.10.17

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General Director-Chairman of the Management Board

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Chief Accountant

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## Statement of cash flows

30-Sep-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2017- 30/09/2017 (unaudited)	01/01/2016- 30/09/2016 (unaudited)
<b>Cash flow from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	33,689,184	30,433,016
Interests payments	(22,974,906)	(18,854,256)
Fee and commissions receipts	2,479,066	2,064,884
Fee and commissions payments	(565,207)	(444,385)
Net receipts from available-for-sale financial assets	100,629	804,493
Net receipts from foreign exchange	2,341,785	1,781,570
Other income/expenses	(154,948)	1,174,591
Salaries and other payments to employees	(4,590,333)	(4,674,081)
Other general administrative expense payments	(2,353,836)	(2,078,820)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	528,368	403,766
Loans and advances to banks	(10,155,178)	2,880,060
Amounts receivable under reverse repurchase agreements	(2,211,214)	(1,086,410)
Loans to customers	80,271,165	(43,655,047)
Receivables from finance leases	425,590	60,889
Receivables from letters of credit	5,713,716	1,807,724
Receivables from factoring	(83,618)	(524,461)
Other assets	(3,226,938)	(1,418,057)
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	(4,215,766)	(591,869)
Deposits and balances from banks	(38,473,971)	(176,064)
Amounts payable under repurchase agreements	1,041,712	(11,345,196)
Current accounts and deposits from customers	(21,258,493)	6,325,026
Other liabilities	431,710	35,485
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>16,758,517</b>	<b>(37,077,142)</b>
Income tax paid	-	(930,000)
<b>Net cash flow from operational activities after profit tax</b>	<b>16,758,517</b>	<b>(38,007,142)</b>
<b>Net cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(2,593,787)	(894,933)
Sales of property and equipment and intangible assets	10,757	148,515
Available-for-sale financial assets	(177,455)	2,434,554
Held-to-maturity investments	(11,608,864)	(3,110,189)
<b>Net cash flow from investing activities</b>	<b>(14,369,349)</b>	<b>(1,422,052)</b>
<b>Net cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid	-	(1,685,286)
Net receipts of other borrowed funds	(14,377,807)	(918,101)
Receipts from issuance of debt securities	17,681,624	16,880,195
<b>Net cash flow from financing activities</b>	<b>3,303,817</b>	<b>14,276,808</b>
Effect of changes in exchange rates on cash and cash equivalents	1,770,202	(24,495)
<b>Net increase in cash and cash equivalents</b>	<b>7,463,187</b>	<b>(25,176,881)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>135,280,872</b>	<b>142,713,317</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>142,744,059</b>	<b>117,536,436</b>

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**Statement of changes in equity**  
**30-Sep-2017**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2016 (audited)</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
Increase/decrease in fair value of financial assets, net of income tax	-	-	629,919	-	629,919
Net profit/ loss for the period	-	-	-	3,506,095	3,506,095
Dividends	-	-	-	(1,685,286)	(1,685,286)
<b>Balance as of 30 September 2016 (unaudited)</b>	32,087,360	7,755,179	378,610	21,546,741	61,767,890

<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2017 (audited)</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
Increase/decrease in fair value of financial assets, net of income tax	-	-	44,784	-	44,784
Net profit/ loss for the period	-	-	-	5,385,614	5,385,614
Dividends	-	-	-	(1,241,277)	(1,241,277)
<b>Balance as of 30 September 2017 (unaudited)</b>	32,087,360	7,755,179	352,681	28,391,669	68,586,889

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