

Statement of comprehensive income
30-Sep-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

| Item | Note | 01/07/2016- 30/09/2016 (unaudited) | 01/01/2016- 30/09/2016 (unaudited) | 01/07/2015- 30/09/2015 (unaudited) | 01/01/2015- 30/09/2015 (unaudited) |
|---|------|--|--|--|--|
| Interest income | 4 | 10,403,485 | 30,646,578 | 8,781,284 | 25,865,824 |
| Interest expenses | 4 | (6,630,801) | (19,842,026) | (4,692,224) | (14,362,449) |
| Net interest income | | 3,772,684 | 10,804,552 | 4,089,060 | 11,503,375 |
| Fee and commission income | 5 | 748,235 | 2,064,866 | 719,820 | 1,874,513 |
| Fee and commission expense | 6 | (168,953) | (444,385) | (128,593) | (362,137) |
| Net fee and commission income | | 579,282 | 1,620,481 | 591,227 | 1,512,376 |
| Net profit/loss on financial instruments at fair value through profit or loss | 7 | 117,780 | 4,490 | (69,645) | (1,553,668) |
| Net foreign exchange income | 8 | 692,494 | 1,792,672 | 672,378 | 3,309,322 |
| Net gain on available-for-sale financial assets | | 553,671 | 607,804 | 20,207 | (19) |
| Other operating income | 9 | 334,016 | 1,092,600 | 993,171 | 2,437,497 |
| Other operating expense | 9 | (360,159) | (1,041,813) | (340,750) | (864,528) |
| Operating income | | 5,689,769 | 14,880,787 | 5,955,648 | 16,344,355 |
| Impairment reversals (losses) | 10 | (1,890,128) | (4,064,306) | (1,585,487) | (3,838,678) |
| Personnel expenses | | (1,317,869) | (3,874,748) | (1,565,998) | (4,176,114) |
| Other general administrative expenses | 11 | (883,984) | (2,663,744) | (805,645) | (2,308,653) |
| Profit before income tax | | 1,597,788 | 4,277,989 | 1,998,518 | 6,020,910 |
| Income tax expense | 12 | (235,853) | (771,893) | (172,441) | (1,167,807) |
| Profit for the period | | 1,361,935 | 3,506,095 | 1,826,077 | 4,853,103 |
| Other comprehensive income, net of income tax | | | | | |
| Increase/decrease in revaluation reserve of financial assets | | 142,023 | 629,919 | (89,835) | (158,542) |
| Other comprehensive income for the period, net of income tax | | 142,023 | 629,919 | (89,835) | (158,542) |
| Total comprehensive income for the period | | 1,503,958 | 4,136,014 | 1,736,242 | 4,694,561 |

Validation date 14.10.16

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of Financial Position
30-Sep-2016

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

| Item | Note | 30/09/2016 (unaudited) | 31/12/2015 (audited) |
|--|------|---------------------------|-------------------------|
| Assets | | | |
| Cash and cash equivalents | 13 | 117,536,435 | 142,713,317 |
| Banking standardized bullions of precious metals | | 420,631 | 77,973 |
| Financial instruments at fair value through profit or loss | | | |
| - Held by the Bank | 14 | 60,723 | 465,303 |
| Available-for-sale financial assets | | | |
| - Held by the Bank | 15 | 6,334,982 | 4,963,052 |
| - Pledged under sale and repurchase agreements | 15 | 3,051,563 | 5,315,549 |
| Loans and advances to banks | 16 | 4,705,051 | 8,172,675 |
| Amounts receivable under reverse repurchase agreements | 17 | 7,048,440 | 5,980,477 |
| Loans to customers | 18 | 339,943,403 | 305,613,716 |
| Receivables from letters of credit | 19 | 6,465,388 | 8,730,005 |
| Receivables from finance leases | 20 | 2,139,679 | 2,099,464 |
| Receivables from factoring | 21 | 5,855,860 | 5,447,954 |
| Held-to-maturity investments | | | |
| - Held by the Bank | 22 | 17,153,042 | 4,673,844 |
| - Pledged under sale and repurchase agreements | 22 | 4,657,212 | 14,896,861 |
| Property, equipment and intangible assets | 23 | 3,479,684 | 3,195,703 |
| Current tax asset | 12 | 1,792,095 | 1,090,585 |
| Other assets | 24 | 3,481,502 | 2,437,210 |
| Total assets | | 524,125,690 | 515,873,688 |
| Liabilities | | | |
| Financial instruments at fair value through profit or loss | 14 | 179,161 | 582,560 |
| Amounts payable under repurchase agreements | | 7,658,961 | 19,004,763 |
| Deposits and balances from banks | 25 | 20,539,014 | 21,214,531 |
| Current accounts and deposits from customers | 26 | 298,150,889 | 294,012,140 |
| Debt securities issue | 27 | 16,721,667 | |
| Subordinated borrowings | 28 | 39,182,184 | 39,721,324 |
| Other borrowed funds | 28 | 76,405,273 | 78,383,861 |
| Deferred tax liabilities | 12 | 1,156,733 | 479,244 |
| Other liabilities | 29 | 2,363,917 | 3,158,103 |
| Total liabilities | | 462,357,799 | 456,556,526 |
| Equity | | | |
| Share capital | 30 | 32,087,360 | 32,087,360 |
| Share premium | | 7,755,179 | 7,755,179 |
| Revaluation reserve | | 378,610 | (251,309) |
| Retained earnings | | 21,546,741 | 19,725,932 |
| Total equity | | 61,767,890 | 59,317,162 |
| Total liabilities and equity | | 524,125,690 | 515,873,688 |

Validation date 14.10.16

General Director-Chairman of the Management Board

Chief Accountant



Artak Hanesyan

Gohar Khachatryan

Statement of cash flows
30-Sep-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

| | | (thous. drams) | |
|--|--|--|--|
| Item | 01/01/2016- 30/09/2016 (unaudited) | 01/01/2015- 30/09/2015 (unaudited) | |
| Cash flow from operational activities | x | x | |
| Interests receipts | 30,433,016 | 25,315,657 | |
| Interests payments | (18,854,256) | (13,917,393) | |
| Fee and commissions receipts | 2,064,884 | 1,874,511 | |
| Fee and commissions payments | (444,385) | (362,137) | |
| Net receipts from available-for-sale financial assets | 804,493 | 221,319 | |
| Net receipts from foreign exchange | 1,781,570 | 1,715,395 | |
| Other income/expenses | 1,174,591 | 381,257 | |
| Salaries and other payments to employees | (4,674,081) | (4,865,055) | |
| Other general administrative expense payments | (2,078,820) | (1,771,667) | |
| Decrease (Increase) in operating assets, including: | | | |
| Financial instruments at fair value through profit or loss | 403,766 | (53,635) | |
| Loans and advances to banks | 2,880,060 | (2,360,267) | |
| Amounts receivable under reverse repurchase agreements | (1,086,410) | (1,708,188) | |
| Loans to customers | (43,655,047) | (7,029,554) | |
| Receivables from finance leases | 60,889 | 785,981 | |
| Receivables from letters of credit | 1,807,724 | 4,964,170 | |
| Receivables from factoring | (524,461) | (1,771,977) | |
| Other assets | (1,418,057) | (404,177) | |
| Increase (Decrease) in other operating liabilities, including: | | | |
| Financial instruments at fair value through profit or loss | (591,869) | (1,537,758) | |
| Deposits and balances from banks | (176,064) | (8,198,140) | |
| Amounts payable under repurchase agreements | (11,345,196) | (3,778,092) | |
| Current accounts and deposits from customers | 6,325,026 | 40,509,634 | |
| Other liabilities | 35,485 | 627,101 | |
| Net cash from (used in) operating activities before income tax paid | (37,077,142) | 28,636,985 | |
| Income tax paid | (930,000) | (1,923,919) | |
| Net cash flow from operational activities after profit tax | (38,007,142) | 26,713,066 | |
| Net cash flow from investing activities | x | x | |
| Purchases of property and equipment and intangible assets | (894,933) | (435,440) | |
| Sales of property and equipment and intangible assets | 148,515 | 3,350 | |
| Available-for-sale financial assets | 2,434,554 | (386,811) | |
| Held-to-maturity investments | (3,110,189) | (2,654,681) | |
| Net cash flow from investing activities | (1,422,052) | (3,473,582) | |
| Net cash flow from financing activities | x | x | |
| Dividends paid | (1,685,286) | (100,000) | |
| Net receipts from other borrowed funds | (918,101) | 13,292,183 | |
| Receipts from issuance of debt securities | 16,880,195 | - | |
| Net cash flow from financing activities | 14,276,808 | 13,192,183 | |
| Effect of changes in exchange rates on cash and cash equivalents | (24,495) | (139,717) | |
| Net increase in cash and cash equivalents | (25,176,881) | 36,291,950 | |
| Cash and cash equivalents at the beginning of the period | 142,713,317 | 68,115,676 | |
| Cash and cash equivalents at the end of the period | 117,536,436 | 104,407,626 | |

Validation date 14.10.16

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of changes in equity
30-Sep-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

| Item | | Share capital | Share premium/loss | Revaluation reserve for financial assets | Retained earnings | Total |
|--|--|---------------|--------------------|--|-------------------|------------|
| Appropriate interim period of previous financial year (cumulative) | | | | | | |
| Balance as of 01 January 2015 (audited) | | 25,447,680 | 28,571 | (132,315) | 17,010,830 | 42,354,766 |
| | The cumulative effect of changes in accounting policy and the correction of fundamental errors | - | - | - | - | - |
| Balance after recalculation | | 25,447,680 | 28,571 | (132,315) | 17,010,830 | 42,354,766 |
| | Increase/decrease in fair value of financial assets, net of income tax | | - | (158,542) | - | (158,542) |
| Net profit/ loss for the period | | - | - | - | 4,853,103 | 4,853,103 |
| Dividends | | | | | (100,000) | (100,000) |
| Balance as of 30 September 2015 (unaudited) | | 25,447,680 | 28,571 | (290,857) | 21,763,933 | 46,949,327 |

Interim period of current financial year (cumulative)

| | | Maximum period of current financial year (cumulative) | | | | |
|---|--|---|-----------|-----------|-------------|-------------|
| Balance as of 01 January 2016 (audited) | | 32,087,360 | 7,755,179 | (251,309) | 19,725,932 | 59,317,162 |
| | The cumulative effect of changes in accounting policy and the correction of fundamental errors | - | - | - | - | - |
| Balance after recalculation | | 32,087,360 | 7,755,179 | (251,309) | 19,725,932 | 59,317,162 |
| | Increase/decrease in fair value of financial assets, net of income tax | - | - | 629,919 | - | 629,919 |
| | Net profit/ loss for the period | - | - | - | 3,506,095 | 3,506,095 |
| | Dividends | | | | (1,685,286) | (1,685,286) |
| Balance as of 30 September 2016 (unaudited) | | 32,087,360 | 7,755,179 | 378,610 | 21,546,741 | 61,767,890 |

Validation date 14.10.16

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan