

Statement of comprehensive income
30-Jun-2018

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/04/2018- 30/06/2018	01/01/2018- 30/06/2018	01/04/2017- 30/06/2017	01/01/2017- 30/06/2017
Interest income	5	12,839,823	25,301,045	12,753,888	25,533,870
Interest expenses	5	(6,415,420)	(12,972,994)	(8,212,478)	(16,762,251)
Net interest income		6,424,403	12,328,051	4,541,410	8,771,619
Fee and commission income	6	1,068,959	2,086,000	798,748	1,554,329
Fee and commission expense	7	(277,772)	(487,678)	(85,161)	(344,911)
Net fee and commission income		791,187	1,598,322	513,587	1,209,418
Net profit/loss on financial instruments at fair value through: profit or loss	8	1,198,370	828,396	(1,555,040)	(971,055)
Net foreign exchange income	9	(93,663)	1,120,396	1,975,432	2,205,176
Net gain on financial assets at fair value through other comprehensive		4,206	105,715	107,514	161,386
Other operating income	10	1,512,771	1,756,427	494,633	780,059
Other operating expense	10	(576,424)	(1,066,724)	(510,327)	(926,279)
Operating income		9,260,850	16,670,583	5,567,210	11,230,325
Impairment reversals (losses)	11	(1,380,636)	(2,355,732)	(1,337,816)	(2,158,698)
Personnel expenses		(2,192,835)	(4,045,452)	(1,422,540)	(2,898,543)
Other general administrative expenses	12	(1,401,943)	(2,825,588)	(1,032,224)	(1,961,555)
Profit before income tax		4,285,436	7,443,811	2,074,630	4,211,529
Income tax expense	13	(921,361)	(1,516,242)	(378,189)	(870,427)
Profit for the period		3,364,075	5,927,569	1,596,441	3,341,101
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		(61,126)	(122,608)	50,239	45,713
Other comprehensive income for the period, net of income tax		(61,126)	(122,608)	50,239	45,713
Total comprehensive income for the period		3,302,949	5,804,961	1,746,680	3,386,814

Validation date 13.07.18

General Director-Chairman of the Management Board

Chief Accountant



Artak Hanesyan

Gohar Khachatryan

Statement of Financial Position
30-Jun-2018

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/06/18	31/12/17
Assets			
Cash and cash equivalents	14	123,290,619	107,616,368
Banking standardized bullions of precious metals		638,990	532,675
Financial instruments at fair value through profit or loss			
- Held by the Bank	15	4,765,529	3,968,064
Financial assets at fair value through other comprehensive income			
- Held by the Bank	16	9,643,357	-
- Pledged under sale and repurchase agreements	16	-	-
Available-for-sale financial assets			
- Held by the Bank	16	-	9,888,078
- Pledged under sale and repurchase agreements	16	-	-
Loans and advances to banks	17	3,274,755	10,842,890
Amounts receivable under reverse repurchase agreements	18	8,938,298	8,675,394
Loans and advances to customers at amortized cost	19	492,314,628	479,640,980
Financial assets at amortized cost			
- Held by the Bank	20	32,853,487	-
- Pledged under sale and repurchase agreements	20	1,023,821	-
Held-to-maturity investments			
- Held by the Bank	20	-	37,337,539
- Pledged under sale and repurchase agreements	20	-	5,968,305
Property, equipment and intangible assets	21	9,485,566	7,126,916
Current tax asset	13	62,518	-
Other assets	22	7,200,058	6,124,888
Total assets		693,491,627	677,722,097
Liabilities			
Financial instruments at fair value through profit or loss	15	21,195	686,306
Amounts payable under repurchase agreements		1,019,142	6,121,693
Deposits and balances from banks	23	48,670,074	40,004,001
Current accounts and deposits from customers	24	351,473,589	375,170,779
Debt securities issue	25	47,995,016	40,932,595
Subordinated borrowings	26	40,839,049	40,919,768
Other borrowed funds	26	111,260,504	98,128,094
Current tax liabilities	13	-	990,256
Deferred tax liabilities	13	653,485	1,025,103
Provision on contingent liabilities	29	72,153	-
Other liabilities	27	6,194,578	3,841,631
Total liabilities		608,198,785	607,820,226
Equity			
Share capital	28	37,300,480	32,087,360
Share premium		16,968,724	7,755,179
Revaluation reserve		287,371	338,214
Retained earnings	4	30,736,267	29,721,118
Total equity		85,292,842	69,901,871
Total liabilities and equity		693,491,627	677,722,097

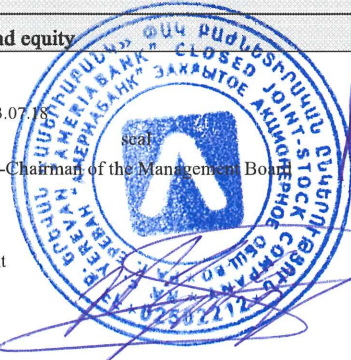
Validation date 13.07.18

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



Statement of cash flows
30-Jun-2018

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2018- 30/06/2018	01/01/2017- 30/06/2017
Cash flow from operational activities	x	x
Interests receipts	30,074,728	23,514,716
Interests payments	(17,428,146)	(16,221,212)
Fee and commissions receipts	2,086,002	1,554,330
Fee and commissions payments	(487,678)	(344,911)
Net receipts from financial assets at fair value through other comprehensive income	250,269	(588)
Net receipts from foreign exchange	1,735,204	1,362,943
Other income/expenses	690,123	(146,003)
Salaries and other payments to employees	(4,466,069)	(3,556,830)
Other general administrative expense payments	(2,309,964)	(1,537,959)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(803,363)	1,909,803
Loans and advances to banks	7,141,086	(448,557)
Amounts receivable under reverse repurchase agreements	(272,787)	(12,254,657)
Loans and advances to customers at amortized cost	(26,922,356)	95,311,032
Other assets	(1,341,381)	(1,439,881)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	18,731	(2,395,361)
Deposits and balances from banks	9,605,977	(38,354,893)
Amounts payable under repurchase agreements	(5,067,892)	-
Current accounts and deposits from customers	(15,263,320)	(30,793,430)
Other liabilities	1,381,247	102,851
Net cash from (used in) operating activities before income tax paid	(21,379,589)	16,261,393
Income tax paid	(1,806,200)	-
Net cash flow from operational activities after profit tax	(23,185,789)	16,261,393
Net cash flow from investing activities	x	x
Purchases of property and equipment and intangible assets	(2,874,315)	(1,068,062)
Sales of property and equipment and intangible assets	-	10,757
Financial assets at fair value through other comprehensive income	119,406	(408,909)
Financial assets at amortized cost	8,981,979	1,708,858
Net cash flow from investing activities	6,227,069	242,644
Net cash flow from financing activities	x	x
Dividends paid	-	-
Proceeds from issue of share capital	14,426,665	-
Net receipts of other borrowed funds	13,608,649	(10,372,182)
Receipts from issuance of debt securities	7,257,159	11,282,047
Net cash flow from financing activities	35,292,473	909,865
Effect of changes in exchange rates on cash and cash equivalents	(2,556,953)	1,660,593
Net increase in cash and cash equivalents	15,776,800	19,074,495
Cash and cash equivalents at the beginning of the period	107,616,368	135,280,872
Cash and cash equivalents at the end of the period	123,393,168	154,355,367

Validation date 13.07.18

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

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Statement of changes in equity
30-Jun-2018

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2017	32,087,360	7,755,179	307,897	24,247,332	64,397,768
Increase/decrease in fair value of financial assets, net of income tax	-	-	45,713	-	45,713
Net profit/ loss for the period	-	-	-	3,341,101	3,341,101
Dividends				-	-
Balance as of 30 June 2017	32,087,360	7,755,179	353,610	27,588,433	67,784,582

Interim period of current financial year (cumulative)

Balance as of 01 January 2018	32,087,360	7,755,179	338,214	29,721,118	69,901,871
Impact of adopting IFRS 9 (Note 4)	-	-	71,765	(3,764,420)	(3,692,655)
Balance after recalculation	32,087,360	7,755,179	409,979	25,956,698	66,209,216
Issue of share capital	5,213,120	9,213,545			14,426,665
Increase/decrease in fair value of financial assets, net of income tax	-	-	(122,608)	-	(122,608)
Net profit/ loss for the period	-	-	-	5,927,569	5,927,569
Dividends				(1,148,000)	(1,148,000)
Balance as of 30 June 2018	37,300,480	16,968,724	287,371	30,736,267	85,292,842

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