

**Statement of comprehensive income**  
30-Jun-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/04/2017- 30/06/2017 (unaudited)	01/01/2017- 30/06/2017 (unaudited)	01/04/2016- 30/06/2016 (unaudited)	01/01/2016- 30/06/2016 (unaudited)
Interest income	4	12,753,888	25,533,870	10,166,639	20,243,093
Interest expenses	4	(8,212,478)	(16,762,251)	(6,540,917)	(13,211,225)
Net interest income		4,541,410	8,771,619	3,625,722	7,031,868
Fee and commission income	5	798,748	1,554,329	691,284	1,316,631
Fee and commission expense	6	(185,161)	(344,911)	(143,347)	(275,432)
Net fee and commission income		613,587	1,209,418	547,937	1,041,199
Net profit/loss on financial instruments at fair value through profit or loss	7	(1,555,040)	(971,055)	132,420	(113,290)
Net foreign exchange income	8	1,975,432	2,205,176	435,105	1,100,178
Net gain on available-for-sale financial assets		107,514	161,386	41,766	54,133
Other operating income	9	494,633	780,059	445,637	758,584
Other operating expense	9	(510,327)	(926,279)	(373,288)	(681,654)
Operating income		5,667,210	11,230,325	4,855,299	9,191,018
Impairment reversals (losses)	10	(1,137,816)	(2,158,698)	(1,313,993)	(2,174,178)
Personnel expenses		(1,422,540)	(2,898,543)	(1,404,049)	(2,556,879)
Other general administrative expenses	11	(1,032,224)	(1,961,555)	(990,724)	(1,779,760)
Profit before income tax		2,074,630	4,211,529	1,146,533	2,680,201
Income tax expense	12	(378,189)	(870,427)	(198,268)	(536,040)
Profit for the period		1,696,441	3,341,101	948,265	2,144,161
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		50,239	45,713	361,957	487,896
Other comprehensive income for the period, net of income tax		50,239	45,713	361,957	487,896
Total comprehensive income for the period		1,746,680	3,386,814	1,310,222	2,632,057

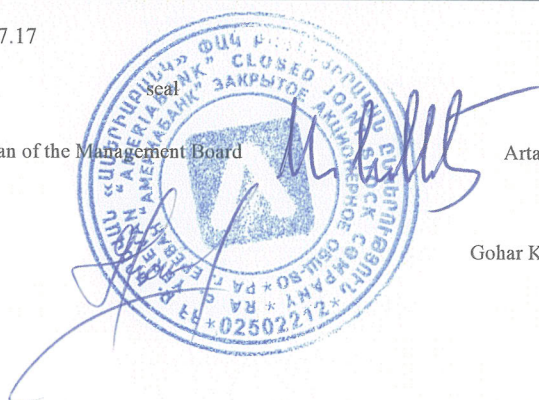
Validation date 14.07.17

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan





**Statement of Financial Position**  
30-Jun-2017

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	30/06/2017 (unaudited)	31/12/2016 (audited)
<b>Assets</b>			
Cash and cash equivalents	13	154,355,367	135,280,872
Banking standardized bullions of precious metals		327,704	351,233
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	1,225,244	3,130,071
Available-for-sale financial assets			
- Held by the Bank	15	12,859,469	12,408,292
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	5,386,744	4,853,302
Amounts receivable under reverse repurchase agreements	17	18,703,904	6,446,797
Loans to customers	18	405,161,909	499,288,522
Receivables from letters of credit	19	5,423,528	7,707,303
Receivables from finance leases	20	1,735,831	2,040,022
Receivables from factoring	21	4,335,118	4,182,862
Held-to-maturity investments			
- Held by the Bank	22	34,628,580	36,255,642
- Pledged under sale and repurchase agreements	22	-	-
Property, equipment and intangible assets	23	4,294,875	3,651,239
Current tax asset	12	938,801	1,321,801
Other assets	24	3,947,047	2,445,465
<b>Total assets</b>		<b>653,324,121</b>	<b>719,363,423</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	14	951,402	2,535,283
Deposits and balances from banks	25	32,723,340	71,834,882
Current accounts and deposits from customers	26	385,991,574	414,608,686
Debt securities issue	27	29,251,685	18,124,500
Subordinated borrowings	28	40,532,556	40,811,255
Other borrowed funds	28	91,820,176	102,735,039
Deferred tax liabilities	12	1,941,728	1,442,872
Other liabilities	29	2,327,078	2,873,138
<b>Total liabilities</b>		<b>585,539,539</b>	<b>654,965,655</b>
<b>Equity</b>			
Share capital	30	32,087,360	32,087,360
Share premium		7,755,179	7,755,179
Revaluation reserve		353,610	307,897
Retained earnings		27,588,433	24,247,332
<b>Total equity</b>		<b>67,784,582</b>	<b>64,397,768</b>
<b>Total liabilities and equity</b>		<b>653,324,121</b>	<b>719,363,423</b>

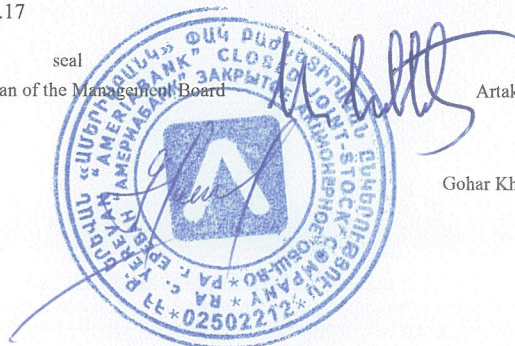
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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan





Statement of cash flows  
30-Jun-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2017- 30/06/2017 (unaudited)	01/01/2016- 30/06/2016 (unaudited)
<b>Cash flow from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	23,514,716	19,628,836
Interests payments	(16,221,212)	(10,608,014)
Fee and commissions receipts	1,554,330	1,316,647
Fee and commissions payments	(344,911)	(275,432)
Net receipts from available-for-sale financial assets	(588)	205,755
Net receipts from foreign exchange	1,362,943	1,127,171
Other income/expenses	(146,003)	78,016
Salaries and other payments to employees	(3,556,830)	(3,796,484)
Other general administrative expense payments	(1,537,959)	(1,385,477)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	1,909,803	(95,255)
Loans and advances to banks	(448,557)	(3,382,511)
Amounts receivable under reverse repurchase agreements	(12,254,657)	(2,205,332)
Loans to customers	92,816,864	(29,658,166)
Receivables from finance leases	316,441	(220,114)
Receivables from letters of credit	2,339,911	(649,018)
Receivables from factoring	(162,183)	(1,358,447)
Other assets	(1,439,881)	(1,038,054)
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	(2,395,361)	(551,221)
Deposits and balances from banks	(38,354,893)	2,468,177
Amounts payable under repurchase agreements	-	(6,475,679)
Current accounts and deposits from customers	(30,793,430)	(571,546)
Other liabilities	102,851	205,219
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>16,261,393</b>	<b>(37,240,928)</b>
Income tax paid	-	(930,000)
<b>Net cash flow from operational activities after profit tax</b>	<b>16,261,393</b>	<b>(38,170,928)</b>
<b>Net cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(1,068,062)	(537,700)
Sales of property and equipment and intangible assets	10,757	148,515
Available-for-sale financial assets	(408,909)	(3,455,580)
Held-to-maturity investments	1,708,858	629,263
<b>Net cash flow from investing activities</b>	<b>242,644</b>	<b>(3,215,502)</b>
<b>Net cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid	-	(1,685,286)
Net receipts of other borrowed funds	(10,372,182)	(4,930,508)
Receipts from issuance of debt securities	11,282,047	16,799,947
<b>Net cash flow from financing activities</b>	<b>909,865</b>	<b>10,184,153</b>
Effect of changes in exchange rates on cash and cash equivalents	1,660,593	235,047
<b>Net increase in cash and cash equivalents</b>	<b>19,074,495</b>	<b>(30,967,230)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>135,280,872</b>	<b>142,713,317</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>154,355,367</b>	<b>111,746,087</b>

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Statement of changes in equity  
30-Jun-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2016 (audited)</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
Increase/decrease in fair value of financial assets, net of income tax		-	487,896	-	487,896
Net profit/ loss for the period	-	-	-	2,144,161	2,144,161
Dividends	-	-	-	(1,685,286)	(1,685,286)
<b>Balance as of 30 June 2016 (unaudited)</b>	32,087,360	7,755,179	236,587	20,184,807	60,263,933

<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2017 (audited)</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
Increase/decrease in fair value of financial assets, net of income tax	-	-	45,713	-	45,713
Net profit/ loss for the period	-	-	-	3,341,101	3,341,101
Dividends			-	-	-
<b>Balance as of 30 June 2017 (unaudited)</b>	32,087,360	7,755,179	353,610	27,588,433	67,784,582

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