

Statement of comprehensive income

31-Mar-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item		Note	01/01/2021- 31/03/2021	01/01/2020- 31/03/2020
	Interest income	4	18,142,503	16,102,986
	Interest expenses	4	(7,734,682)	(7,754,064)
	Net interest income		10,407,821	8,348,921
	Fee and commission income	5	1,566,152	1,219,064
	Fee and commission expense	6	(402,725)	(443,834)
	Net fee and commission income		1,163,427	775,230
	Net profit/loss on financial instruments at fair value through profit or loss	7	932,825	43,008
	Net foreign exchange gain/(loss)	8	638,290	1,039,119
	Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		(101,798)	48,378
	Other operating income	9	433,573	414,331
	Other operating expense	9	(958,490)	(815,981)
	Operating income		12,515,648	9,853,008
	Impairment losses	10	(3,083,769)	(2,725,585)
	Personnel expenses		(2,908,162)	(1,768,381)
	Other general administrative expenses	11	(1,597,487)	(1,684,966)
	Profit before income tax		4,926,229	3,674,075
	Income tax expense	12	(960,167)	(691,377)
	Profit for the period		3,966,062	2,982,698
	Other comprehensive income, net of income tax			
	Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		25,569	(90,472)
	Other comprehensive income/(loss) for the period, net of income tax		25,569	(90,472)
	Total comprehensive income for the period		3,991,631	2,892,226

Validation date 14.04.21

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant



Gohar Khachatryan

Statement of Financial Position
31-Mar-2021

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	3/31/2021	12/31/2020
Assets			
Cash and cash equivalents	13	167,068,369	232,026,738
Banking standardized bullions of precious metals		996,166	1,215,094
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,810,491	9,476,566
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	12,113,105	8,026,999
- Pledged under sale and repurchase agreements	15	-	3,181,002
Loans and advances to banks	16	33,538,878	37,788,884
Amounts receivable under reverse repurchase agreements	17	10,998,521	17,258,217
Loans and advances to customers at amortized cost	18	692,334,259	696,495,523
Debt securities at amortized cost			
- Held by the Bank	19	30,003,252	33,722,305
- Pledged under sale and repurchase agreements	19	21,132,381	17,814,988
Property, equipment and intangible assets	20	10,648,878	10,740,536
Right of use asset	21	11,237,593	10,643,891
Deferred tax asset	12	987,001	1,028,409
Other assets	22	10,636,101	11,222,572
Total assets		1,010,504,995	1,090,641,724
Liabilities			
Financial instruments at fair value through profit or loss	14	270,186	504,412
Amounts payable under repurchase agreements		20,003,030	20,005,910
Deposits and balances from banks	23	55,476,160	55,845,516
Current accounts and deposits from customers	24	503,055,404	598,839,667
Debt securities issued	25	114,333,618	106,916,313
Subordinated borrowings	26	21,405,063	48,416,832
Other borrowed funds	26	159,975,151	128,907,362
Current tax liabilities	12	2,964,421	2,610,472
Provision on contingent liabilities		233,892	359,219
Lease liabilities	21	11,895,817	11,231,832
Other liabilities	27	7,086,603	7,298,587
Total liabilities		896,699,345	980,936,122
Equity			
Share capital	28	37,426,880	37,386,880
Share premium		17,133,781	17,065,364
Revaluation reserve		58,447	32,878
Retained earnings		59,186,542	55,220,480
Total equity		113,805,650	109,705,602
Total liabilities and equity		1,010,504,995	1,090,641,724

Validation date 14.04.21

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



(Handwritten signatures of Artak Hanesyan and Gohar Khachatryan)

Statement of changes in equity
31-Mar-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Issue of share capital	39,680	55,804			95,484
Other comprehensive income/(loss) for the period	-	-	(90,472)	-	(90,472)
Net profit for the period	-	-	-	2,982,698	2,982,698
Balance as of 31 March 2020	37,386,880	17,065,364	559,569	49,202,974	104,214,788

Interim period of current financial year (cumulative)					
Balance as of 01 January 2021	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Balance after recalculation	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Net profit for the period	-	-	-	3,966,062	3,966,062
Other comprehensive income/(loss) for the period			25,569		25,569
Issue of share capital	40,000	68,417	-	-	108,417
Balance as of 31 March 2021	37,426,880	17,133,781	58,447	59,186,542	113,805,650

Validation date 14.04.21

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General Director-Chairman of the Management Board

Chief Accountant



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(Handwritten signature of Gohar Khachatryan)

Artak Hanesyan

Gohar Khachatryan

Statement of cash flows
31-Mar-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2021- 31/03/2021	01/01/2020- 31/03/2020
Cash flows from operational activities	x	x
Interests receipts	16,260,225	15,355,287
Interests payments	39,447,802	(7,847,613)
Fee and commissions receipts	1,566,152	1,219,064
Fee and commissions payments	(402,725)	(443,834)
Net receipts from financial assets at fair value through profit and loss	(18,963)	178,005
Net receipts from foreign exchange	1,194,614	1,220,995
Other income/(expenses)	(440,886)	(401,650)
Salaries and other payments to employees	(3,999,349)	(1,049,835)
Other general administrative expense payments	174,024	(1,684,966)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	711,043	99,936
Loans and advances to banks	(28,862,653)	1,453,977
Amounts receivable under reverse repurchase agreements	6,347,968	11,144,330
Loans and advances to customers at amortized cost	1,963,660	(8,693,374)
Other assets	2,418,806	2,180,799
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	610,117	441,471
Deposits and balances from banks	(862,453)	13,104,016
Amounts payable under repurchase agreements	-	-
Current accounts and deposits from customers	(92,346,575)	(86,524,250)
Other liabilities	1,198,989	(10,654,864)
Net cash from (used in) operating activities before income tax paid	(55,040,205)	(70,902,504)
Income tax paid	(574,365)	(600,655)
Net cash flows from operational activities after profit tax	(55,614,570)	(71,503,159)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,979,214)	(268,907)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	(885,038)	(45,015)
Financial assets at amortized cost	(17,940,430)	(13,094,117)
Net cash flows from investing activities	(20,804,682)	(13,408,039)
Cash flows from financing activities	x	x
Dividends paid	-	-
Proceeds from issue of share capital	108,417	95,484
Net receipts of other borrowed funds	3,648,729	(645,358)
Receipts from issuance of debt securities	7,206,144	(499,749)
Net cash flows from financing activities	10,963,290	(1,049,623)
Effect of changes in exchange rates on cash and cash equivalents	577,011	2,804,870
Effect of changes in impairment allowance on cash and cash equivalents	(79,418)	(67,840)
Net increase/(decrease) in cash and cash equivalents	(64,958,369)	(83,223,792)
Cash and cash equivalents at the beginning of the period (Note 13)	232,026,738	247,353,690
Cash and cash equivalents at the end of the period (Note 13)	167,068,369	164,129,899

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General Director-Chairman of the Management Board

Chief Accountant



Artak Hanesyan

Gohar Khachatryan