

Statement of comprehensive income
31-Mar-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

Item	Note	01/01/2020- 31/03/2020	01/01/2019- 31/03/2019
Interest income	4	16,102,986	14,363,849
Interest expenses	4	(7,754,064)	(7,130,127)
Net interest income		8,348,921	7,233,722
Fee and commission income	5	1,219,064	1,090,749
Fee and commission expense	6	(443,834)	(300,847)
Net fee and commission income		775,230	789,902
Net profit/loss on financial instruments at fair value through profit or loss	7	43,008	372,568
Net foreign exchange gain/(loss)	8	1,039,119	609,329
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		48,378	213
Other operating income	9	414,331	674,822
Other operating expense	9	(815,981)	(397,529)
Operating income		9,853,008	9,283,027
Impairment losses	10	(2,725,585)	(1,503,341)
Personnel expenses		(1,768,381)	(2,428,951)
Other general administrative expenses	11	(1,684,966)	(1,462,901)
Profit before income tax		3,674,075	3,887,834
Income tax expense	12	(691,377)	(788,461)
Profit for the period		2,982,698	3,099,373
Other comprehensive income, net of income tax			
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		(90,472)	117,286
Other comprehensive income/(loss) for the period, net of income tax		(90,472)	117,286
Total comprehensive income for the period		2,892,226	3,216,659

Validation date 12.05.20

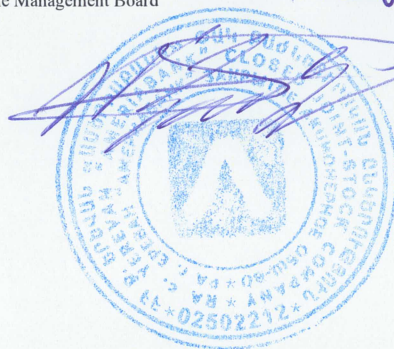
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General Director-Chairman of the Management Board

Artak Hanesyan

Deputy Chief Accountant

Mher Kandalyan



Statement of Financial Position
31-Mar-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	31/03/20	31/12/19
Assets			
Cash and cash equivalents	13	164,129,899	247,353,690
Banking standardized bullions of precious metals		533,346	863,805
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,252,615	8,255,606
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	10,870,212	10,848,985
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	25,522,329	27,014,640
Amounts receivable under reverse repurchase agreements	17	12,415,149	23,549,559
Loans and advances to customers at amortized cost	18	611,074,784	585,741,899
Debt securities at amortized cost			
- Held by the Bank	19	47,778,132	33,510,890
- Pledged under sale and repurchase agreements	19	-	-
Property, equipment and intangible assets	20	10,915,213	11,162,394
Right of use asset	21	11,091,752	11,235,119
Deferred tax asset	12	-	-
Other assets	22	8,099,135	8,544,630
Total assets		910,682,566	968,081,217
Liabilities			
Financial instruments at fair value through profit or loss	14	455,798	35,314
Deposits and balances from banks	23	48,200,104	34,488,813
Current accounts and deposits from customers	24	515,006,737	593,223,433
Debt securities issued	25	56,447,150	54,573,055
Subordinated borrowings	26	37,642,912	36,495,281
Other borrowed funds	26	129,739,785	126,685,607
Current tax liabilities	12	510,700	279,389
Provision on contingent liabilities	29	125,099	116,222
Deferred tax liability	12	850,321	918,445
Lease liabilities	21	11,340,372	11,373,257
Other liabilities	27	6,148,800	8,665,323
Total liabilities		806,467,778	866,854,139
Equity			
Share capital	28	37,386,880	37,347,200
Share premium		17,065,364	17,009,560
Revaluation reserve		559,569	650,042
Retained earnings		49,202,974	46,220,276
Total equity		104,214,788	101,227,078
Total liabilities and equity		910,682,566	968,081,217

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Statement of changes in equity
31-Mar-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	347,646	35,155,307	89,772,158
Balance after recalculation	37,300,480	16,968,725	347,646	35,155,307	89,772,158
Issue of share capital	46,720	40,834			87,554
Other comprehensive income/(loss) for the period	-	-	117,286	-	117,286
Net profit for the period	-	-	-	3,099,373	3,099,373
Dividends					-
Balance as of 31 March 2019	37,347,200	17,009,559	464,932	38,254,680	93,076,371

Interim period of current financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Net profit for the period	-	-	-	2,982,698	2,982,698
Other comprehensive income/(loss) for the period			(90,472)		(90,472)
Issue of share capital	39,680	55,804	-	-	95,484
Dividends	-	-	-	-	-
Balance as of 31 March 2020	37,386,880	17,065,364	559,569	49,202,974	104,214,788

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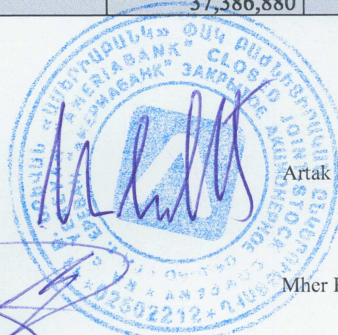
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Statement of cash flows
31-Mar-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2020- 31/03/2020	01/01/2019- 31/03/2019
Cash flows from operational activities	x	x
Interests receipts	15,355,287	12,277,480
Interests payments	(7,847,613)	(7,393,976)
Fee and commissions receipts	1,219,064	1,090,749
Fee and commissions payments	(443,834)	(300,847)
Net receipts from financial assets at fair value through profit and loss	178,005	90,198
Net receipts from foreign exchange	1,220,995	860,039
Other income/(expenses)	(401,650)	277,293
Salaries and other payments to employees	(1,049,835)	(2,595,441)
Other general administrative expense payments	(1,684,966)	(1,036,287)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	99,936	(1,349,852)
Loans and advances to banks	1,453,977	(6,938,247)
Amounts receivable under reverse repurchase agreements	11,144,330	2,398,208
Loans and advances to customers at amortized cost	(8,693,374)	11,067,350
Other assets	2,180,799	358,618
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	441,471	269,910
Deposits and balances from banks	13,104,016	(2,022,541)
Amounts payable under repurchase agreements	-	(8,318,175)
Current accounts and deposits from customers	(86,524,250)	(6,310,390)
Other liabilities	(10,654,864)	(168,661)
Net cash from (used in) operating activities before income tax paid	(70,902,504)	(7,744,573)
Income tax paid	(600,655)	476,000
Net cash flows from operational activities after profit tax	(71,503,159)	(7,268,573)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(268,907)	(536,827)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	(45,015)	(273,136)
Financial assets at amortized cost	(13,094,117)	(2,343,841)
Net cash flows from investing activities	(13,408,039)	(3,153,803)
Cash flows from financing activities	x	x
Dividends paid	-	-
Proceeds from issue of share capital	95,484	87,554
Net receipts of other borrowed funds	(645,358)	(5,672,892)
Receipts from issuance of debt securities	(499,749)	3,702,276
Net cash flows from financing activities	(1,049,623)	(1,883,062)
Effect of changes in exchange rates on cash and cash equivalents	2,804,870	(212,779)
Effect of changes in impairment allowance on cash and cash equivalents	(67,840)	-
Net increase/(decrease) in cash and cash equivalents	(83,223,792)	(12,518,217)
Cash and cash equivalents at the beginning of the period (Note 13)	247,353,690	144,457,756
Cash and cash equivalents at the end of the period (Note 13)	164,129,899	131,939,539

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