

Statement of comprehensive income
31-Mar-2019

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/01/2019- 31/03/2019	01/01/2018- 31/03/2018
Interest income	4	14,363,849	12,461,221
Interest expenses	4	(7,130,127)	(6,557,574)
Net interest income		7,233,722	5,903,647
Fee and commission income	5	1,090,749	1,017,041
Fee and commission expense	6	(300,847)	(209,906)
Net fee and commission income		789,902	807,135
Net profit/loss on financial instruments at fair value through profit or loss	7	372,568	(369,974)
Net foreign exchange income	8	609,329	1,214,059
Net gain on financial assets at fair value through other comprehensive income		213	101,509
Other operating income	9	674,822	243,657
Other operating expense	9	(397,529)	(490,300)
Operating income		9,283,027	7,409,733
Impairment reversals (losses)	10	(1,503,341)	(975,096)
Personnel expenses		(2,428,951)	(1,852,617)
Other general administrative expenses	11	(1,462,901)	(1,423,645)
Profit before income tax		3,887,834	3,158,375
Income tax expense	12	(788,461)	(594,882)
Profit for the period		3,099,373	2,563,493
Other comprehensive income, net of income tax			
Increase/decrease in revaluation reserve of financial assets		117,286	(61,482)
Other comprehensive income for the period, net of income tax		117,286	(61,482)
Total comprehensive income for the period		3,216,659	2,502,011

Validation date 12.04.19

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General Director-Chairman of the Management Board

Artak Harosyan

Deputy Chief Accountant

Mher Kandalyan



Statement of Financial Position
31-Mar-2019

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	31/03/19	31/12/18
Assets			
Cash and cash equivalents	13	131,840,546	144,353,912
Banking standardized bullions of precious metals		414,425	473,701
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,177,365	6,290,841
- Pledged under sale and repurchase agreements	14	-	526,169
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	12,023,067	11,602,128
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	11,694,259	4,947,132
Amounts receivable under reverse repurchase agreements	17	4,368,121	6,746,414
Loans and advances to customers at amortized cost	18	537,147,304	547,943,183
Financial assets at amortized cost			
- Held by the Bank	19	33,117,150	22,077,091
- Pledged under sale and repurchase agreements	19	8,726,920	16,748,372
Property, equipment and intangible assets	20	10,328,407	10,240,337
Right of use asset	21	10,749,185	-
Deferred tax asset	12	-	200,108
Other assets	22	7,309,339	7,612,050
Total assets		775,896,088	779,761,437
Liabilities			
Financial instruments at fair value through profit or loss	14	7,948	20,621
Amounts payable under repurchase agreements		8,688,762	17,011,404
Deposits and balances from banks	23	41,040,845	43,076,769
Current accounts and deposits from customers	24	393,872,308	399,086,132
Debt securities issue	25	54,760,333	50,846,356
Subordinated borrowings	26	43,838,848	50,414,125
Other borrowed funds	26	121,717,406	120,913,209
Current tax liabilities	12	1,099,848	1,086,689
Deferred tax liabilities	12	124,483	-
Provision on contingent liabilities	29	147,418	140,163
Lease payables	21	10,447,781	-
Other liabilities	27	7,073,737	7,393,812
Total liabilities		682,819,717	689,989,280
Equity			
Share capital	28	37,347,200	37,300,480
Share premium		17,009,559	16,968,725
Revaluation reserve		464,932	347,646
Retained earnings		38,254,680	35,155,307
Total equity		93,076,371	89,772,158
Total liabilities and equity		775,896,088	779,761,437

Validation date 12.04.19

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General Director-Chairman of the Management Board

Artak Hanesyan

Deputy Chief Accountant

Mher Kandalyan



Statement of cash flows
31-Mar-2019

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2019- 31/03/2019	01/01/2018- 31/03/2018
Cash flows from operational activities	x	x
Interests receipts	12,277,480	17,337,205
Interests payments	(7,393,976)	(12,080,925)
Fee and commissions receipts	1,090,749	1,017,042
Fee and commissions payments	(300,847)	(209,906)
Net receipts from financial assets at fair value through other comprehensive income	90,198	142,740
Net receipts from foreign exchange	860,039	831,011
Other income/expenses	277,293	(307,761)
Salaries and other payments to employees	(2,595,441)	(1,776,740)
Other general administrative expense payments	(1,036,287)	(1,141,990)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(1,349,852)	927,009
Loans and advances to banks	(6,938,247)	(2,989,877)
Amounts receivable under reverse repurchase agreements	2,398,208	(6,573,063)
Loans and advances to customers at amortized cost	11,067,350	8,033,418
Other assets	358,618	249,414
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	269,910	(1,077,606)
Deposits and balances from banks	(2,022,541)	2,852,566
Amounts payable under repurchase agreements	(8,318,175)	(4,641,084)
Current accounts and deposits from customers	(6,310,390)	(28,573,170)
Other liabilities	(168,661)	2,171,166
Net cash from (used in) operating activities before income tax paid	(7,744,573)	(25,810,552)
Income tax paid	476,000	-
Net cash flows from operational activities after profit tax	(7,268,573)	(25,810,552)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(536,827)	(1,785,900)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	(273,136)	2,741,818
Financial assets at amortized cost	(2,343,841)	3,417,266
Net cash flows from investing activities	(3,153,803)	4,373,184
Cash flows from financing activities	x	x
Dividends paid	-	-
Proceeds from issue of share capital	87,554	14,426,665
Net receipts of other borrowed funds	(5,672,892)	4,632,005
Receipts from issuance of debt securities	3,702,276	1,717,257
Net cash flows from financing activities	(1,883,062)	20,775,927
Effect of changes in exchange rates on cash and cash equivalents	(212,779)	27,571
Net increase in cash and cash equivalents	(12,518,217)	(633,870)
Cash and cash equivalents at the beginning of the period (Note 13)	144,457,756	107,616,368
Cash and cash equivalents at the end of the period (Note 13)	131,939,539	106,982,498

Validation date 12.04.19

General Director-Chairman of the Management Board

Deputy Chief Accountant



Artak Hanesyan

Mher Kandalyan

Statement of changes in equity
31-Mar-2019

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2018	32,087,360	7,755,179	338,214	29,721,118	69,901,871
Impact of adopting IFRS 9 (Note 4)	-	-	71,765	(3,764,420)	(3,692,655)
Balance after recalculation	32,087,360	7,755,179	409,979	25,956,698	66,209,216
Issue of share capital	5,213,120	9,213,545			14,426,665
Increase/decrease in fair value of financial assets, net of income tax	-	-	(61,482)	-	(61,482)
Net profit/ loss for the period	-	-	-	2,563,493	2,563,493
Dividends					-
Balance as of 31 March 2018	37,300,480	16,968,724	348,497	28,520,191	83,137,892

Interim period of current financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	347,646	35,155,307	89,772,158
Balance after recalculation	37,300,480	16,968,725	347,646	35,155,307	89,772,158
Issue of share capital	46,720	40,834			87,554
Increase/decrease in fair value of financial assets, net of income tax	-	-	117,286	-	117,286
Net profit/ loss for the period	-	-	-	3,099,373	3,099,373
Dividends					-
Balance as of 31 March 2019	37,347,200	17,009,559	464,932	38,254,680	93,076,371

Validation date 12.04.19

General Director-Chairman of the Management Board

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