

**Statement of comprehensive income**  
31-Mar-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/01/2017- 31/03/2017 (unaudited)	01/01/2016- 31/03/2016 (unaudited)
Interest income	4	12,779,982	10,076,454
Interest expenses	4	(8,549,773)	(6,670,308)
<b>Net interest income</b>		<b>4,230,209</b>	<b>3,406,146</b>
Fee and commission income	5	755,581	625,347
Fee and commission expense	6	(159,750)	(132,085)
<b>Net fee and commission income</b>		<b>595,831</b>	<b>493,262</b>
Net profit/loss on financial instruments at fair value through profit or loss	7	583,985	(245,710)
Net foreign exchange income	8	229,744	665,073
Net gain on available-for-sale financial assets		53,872	12,367
Other operating income	9	285,426	312,947
Other operating expense	9	(415,952)	(308,366)
<b>Operating income</b>		<b>5,563,115</b>	<b>4,335,719</b>
Impairment reversals (losses)	10	(1,020,882)	(860,185)
Personnel expenses		(1,476,003)	(1,152,830)
Other general administrative expenses	11	(929,331)	(789,036)
<b>Profit before income tax</b>		<b>2,136,899</b>	<b>1,533,668</b>
Income tax expense	12	(492,239)	(337,772)
<b>Profit for the period</b>		<b>1,644,660</b>	<b>1,195,896</b>
<b>Other comprehensive income, net of income tax</b>			
Increase/decrease in revaluation reserve of financial assets		(4,526)	125,939
<b>Other comprehensive income for the period, net of income tax</b>		<b>(4,526)</b>	<b>125,939</b>
<b>Total comprehensive income for the period</b>		<b>1,640,134</b>	<b>1,321,835</b>

Validation date 14.04.17



General Director-Chairman of the Management Board

*Artak Hanesyan*

Artak Hanesyan

Chief Accountant

*Gohar Khachatryan*

Gohar Khachatryan



**Statement of Financial Position**  
**31-Mar-2017**

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	31/03/2017 (unaudited)	31/12/2016 (audited)
<b>Assets</b>			
Cash and cash equivalents	13	139,969,994	135,280,872
Banking standardized bullions of precious metals		388,209	351,233
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	2,292,275	3,130,071
Available-for-sale financial assets			
- Held by the Bank	15	8,105,780	12,408,292
- Pledged under sale and repurchase agreements	15	3,082,791	-
Loans and advances to banks	16	482,912	4,853,302
Amounts receivable under reverse repurchase agreements	17	9,092,719	6,446,797
Loans to customers	18	461,498,209	499,288,522
Receivables from letters of credit	19	5,708,503	7,707,303
Receivables from finance leases	20	1,913,629	2,040,022
Receivables from factoring	21	4,570,685	4,182,862
Held-to-maturity investments			
- Held by the Bank	22	29,347,023	36,255,642
- Pledged under sale and repurchase agreements	22	4,390,729	
Property, equipment and intangible assets	23	3,663,332	3,651,239
Current tax asset	12	1,321,801	1,321,801
Other assets	24	3,550,490	2,445,465
<b>Total assets</b>		<b>679,379,081</b>	<b>719,363,423</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	14	1,027,329	2,535,283
Amounts payable under repurchase agreements		7,503,772	-
Deposits and balances from banks	25	74,312,040	71,834,882
Current accounts and deposits from customers	26	360,731,035	414,608,686
Debt securities issue	27	27,318,722	18,124,500
Subordinated borrowings	28	39,930,121	40,811,255
Other borrowed funds	28	97,479,702	102,735,039
Deferred tax liabilities	12	1,933,979	1,442,872
Other liabilities	29	3,104,479	2,873,138
<b>Total liabilities</b>		<b>613,341,179</b>	<b>654,965,655</b>
<b>Equity</b>			
Share capital	30	32,087,360	32,087,360
Share premium		7,755,179	7,755,179
Revaluation reserve		303,371	307,897
Retained earnings		25,891,992	24,247,332
<b>Total equity</b>		<b>66,037,902</b>	<b>64,397,768</b>
<b>Total liabilities and equity</b>		<b>679,379,081</b>	<b>719,363,423</b>

Validation date 14.04.17

General Director/Chairman of the Management Board

Chief Accountant

Artak Hanesyan

Gohar Khachatryan





Statement of cash flows  
31-Mar-2017

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

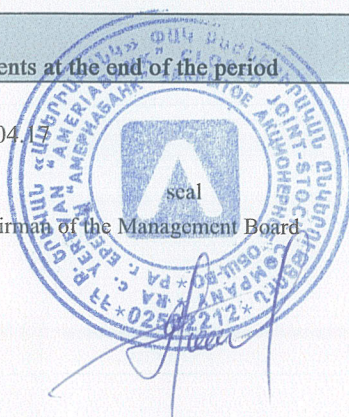
(thous. drams)

Item	01/01/2017- 31/03/2017 (unaudited)	01/01/2016- 31/03/2016 (unaudited)
<b>Cash flow from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	11,122,935	9,960,745
Interests payments	(8,934,430)	(5,780,394)
Fee and commissions receipts	755,580	625,400
Fee and commissions payments	(159,750)	(132,085)
Net receipts from available-for-sale financial assets	(161,103)	93,950
Net receipts from foreign exchange	627,621	598,303
Other income/expenses	(150,903)	771,951
Salaries and other payments to employees	(1,415,739)	(1,775,593)
Other general administrative expense payments	(706,384)	(567,347)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	840,143	146,379
Loans and advances to banks	4,303,696	2,145,227
Amounts receivable under reverse repurchase agreements	(2,647,028)	718,647
Loans to customers	38,125,267	(8,806,804)
Receivables from finance leases	174,560	295,167
Receivables from letters of credit	2,041,975	(1,261,591)
Receivables from factoring	(369,027)	(1,252,570)
Other assets	(1,109,695)	(104,530)
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	(711,507)	(419,526)
Deposits and balances from banks	2,260,938	(2,417,858)
Amounts payable under repurchase agreements	7,499,999	(1,000,000)
Current accounts and deposits from customers	(55,024,593)	(5,907,772)
Other liabilities	498,270	710,456
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>(3,139,175)</b>	<b>(13,359,845)</b>
Income tax paid	-	(380,000)
<b>Net cash flow from operational activities after profit tax</b>	<b>(3,139,175)</b>	<b>(13,739,845)</b>
<b>Net cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(215,552)	(424,563)
Sales of property and equipment and intangible assets	5,595	-
Available-for-sale financial assets	1,215,852	618,760
Held-to-maturity investments	2,559,886	(1,045,301)
<b>Net cash flow from investing activities</b>	<b>3,565,781</b>	<b>(851,104)</b>
<b>Net cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid	-	-
Net receipts of other borrowed funds	(5,456,866)	(856,787)
Receipts from issuance of debt securities	9,245,015	-
<b>Net cash flow from financing activities</b>	<b>3,788,149</b>	<b>(856,787)</b>
Effect of changes in exchange rates on cash and cash equivalents	474,367	933,473
<b>Net increase in cash and cash equivalents</b>	<b>4,689,122</b>	<b>(14,514,263)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>135,280,872</b>	<b>142,713,317</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>139,969,994</b>	<b>128,199,054</b>

Validation date 14.04.2017

General Director-Chairman of the Management Board

Chief Accountant



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Artak Hanesyan

Gohar Khachatryan



**Statement of changes in equity**  
**31-Mar-2017**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2016 (audited)</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
Increase/decrease in fair value of financial assets, net of income tax		-	125,939	-	125,939
Net profit/ loss for the period	-	-	-	1,195,896	1,195,896
Dividends	-	-	-	-	-
<b>Balance as of 31 March 2016 (unaudited)</b>	32,087,360	7,755,179	(125,370)	20,921,828	60,638,997

<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2017 (audited)</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
<b>Balance after recalculation</b>	32,087,360	7,755,179	307,897	24,247,332	64,397,768
Increase/decrease in fair value of financial assets, net of income tax	-	-	(4,526)	-	(4,526)
Net profit/ loss for the period	-	-	-	1,644,660	1,644,660
Dividends	-	-	-	-	-
<b>Balance as of 31 March 2017 (unaudited)</b>	32,087,360	7,755,179	303,371	25,891,992	66,037,902

Validation date 14.04.17

General Director, Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan