

**Statement of comprehensive income**  
**30-Sep-2022**

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/07/2022- 30/09/2022	01/01/2022- 30/09/2022	01/07/2021- 30/09/2021	01/01/2021- 30/09/2021
Interest income calculated using effective interest rate	4	21,334,785	58,987,302	17,722,000	52,851,880
Other interest income	4	912,848	2,634,772	655,015	1,972,986
Interest expenses	4	(9,066,868)	(26,630,168)	(8,374,331)	(23,910,573)
<b>Net interest income</b>		<b>13,180,765</b>	<b>34,991,906</b>	<b>10,002,684</b>	<b>30,914,293</b>
Fee and commission income	5	3,365,255	8,221,218	1,899,717	5,199,015
Fee and commission expense	5	(711,098)	(1,916,260)	(552,935)	(1,455,802)
<b>Net fee and commission income</b>		<b>2,654,157</b>	<b>6,304,958</b>	<b>1,346,783</b>	<b>3,743,213</b>
Net profit/loss on financial instruments at fair value through profit or loss	6	830,312	6,202,382	950,608	2,099,566
Net foreign exchange gain/(loss)	7	10,557,453	19,840,761	1,420,768	3,842,061
Net gain on financial assets at fair value through other comprehensive		(1,337)	904	-	(106,457)
Other operating income	8	167,248	734,820	189,854	487,418
Other operating expense	8	(1,403,002)	(3,678,292)	(925,016)	(2,682,572)
<b>Operating income</b>		<b>25,985,596</b>	<b>64,397,439</b>	<b>12,985,681</b>	<b>38,297,522</b>
Net impairment losses on financial instruments	9	(2,044,999)	(1,928,901)	(1,495,399)	(5,636,311)
Other impairments and provisions	9	-	308	(115,776)	(108,986)
Personnel expenses		(7,513,229)	(18,673,570)	(3,474,968)	(9,597,679)
Other general administrative expenses	10	(2,046,743)	(5,899,156)	(1,720,197)	(5,048,214)
<b>Profit before income tax</b>		<b>14,380,625</b>	<b>37,896,120</b>	<b>6,179,341</b>	<b>17,906,332</b>
Income tax expense	11	(2,484,585)	(6,890,503)	(1,164,818)	(3,410,567)
<b>Profit for the period</b>		<b>11,896,040</b>	<b>31,005,617</b>	<b>5,014,523</b>	<b>14,495,765</b>
<b>Other comprehensive income, net of income tax</b>					
Net change in fair value		(192,516)	(1,735,934)	(237,296)	(123,068)
Net amount reclassified to profit or loss		69,403	(741)	-	(87,295)
<b>Other comprehensive income/(loss) for the period, net of income tax</b>		<b>(123,113)</b>	<b>(1,736,675)</b>	<b>(237,296)</b>	<b>(210,363)</b>
<b>Total comprehensive income for the period</b>		<b>11,772,927</b>	<b>29,268,942</b>	<b>4,777,228</b>	<b>14,285,402</b>
<b>Earnings per share</b>					
Basic	27	-	265.02	-	123.97
Diluted	27	-	265.02	-	123.97

Validation date 20.10.22

seal

General Director-Chairman of the Management Board



Artak Hanesyan

Chief Accountant

Gohar Khachatryan

**Statement of Financial Position**  
**30-Sep-2022**

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/09/22	31/12/2021 (audited)
<b>Assets</b>			
Cash and cash equivalents	12	157,276,788	264,090,145
Banking standardized bullions of precious metals		157,655	1,031,181
Financial instruments at fair value through profit or loss			
- Held by the Bank	13	13,412,514	8,223,960
- Pledged under sale and repurchase agreements	13	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	14	68,014,935	7,920,255
- Pledged under sale and repurchase agreements	14	-	4,096,530
Loans and advances to banks	15	92,270,038	43,333,261
Amounts receivable under reverse repurchase agreements	16	17,436,727	7,533,683
Loans and advances to customers at amortized cost	17	705,238,906	673,086,264
Debt securities at amortized cost			
- Held by the Bank	18	72,912,958	37,915,734
- Pledged under sale and repurchase agreements	18	-	15,770,574
Property, equipment and intangible assets	19	10,858,276	10,649,082
Right of use asset	20	10,722,301	11,163,102
Deferred tax asset	11	1,818,619	-
Other assets	21	12,407,856	11,573,234
<b>Total assets</b>		<b>1,162,527,573</b>	<b>1,096,387,005</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	13	285,855	92,827
Amounts payable under repurchase agreements		-	18,011,594
Deposits and balances from banks	22	67,429,601	56,649,761
Current accounts and deposits from customers	23	695,736,298	600,614,296
Debt securities issued	24	93,131,521	111,074,943
Subordinated borrowings	25	27,202,266	27,393,716
Other borrowed funds	25	83,548,352	127,712,418
Current tax liabilities	11	7,337,195	454,831
Deferred tax liability	11	-	664,044
Provision on contingent liabilities		195,101	244,929
Lease liabilities	20	11,921,210	12,106,310
Other liabilities	26	17,481,766	12,436,087
<b>Total liabilities</b>		<b>1,004,269,165</b>	<b>967,455,756</b>
<b>Equity</b>			
Share capital	27	54,414,765	54,385,935
Share premium		204,113	174,726
Revaluation reserve		(2,002,634)	(265,959)
Retained earnings		105,642,164	74,636,547
<b>Total equity</b>		<b>158,258,408</b>	<b>128,931,249</b>
<b>Total liabilities and equity</b>		<b>1,162,527,573</b>	<b>1,096,387,005</b>

Validation date 20.10.22

seal

General Director-Chairman of the Management Board



Artak Hanesyan

Chief Accountant

Gohar Khachatryan

**Statement of changes in equity**  
**30-Sep-2022**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2021</b>	<b>37,386,880</b>	<b>17,065,364</b>	<b>32,878</b>	<b>55,220,480</b>	<b>109,705,602</b>
Net profit for the period	-	-	-	14,495,765	14,495,765
Other comprehensive income/(loss) for the period	-	-	(210,363)	-	(210,363)
Issue of share capital	16,999,055	(16,890,638)	-	-	108,417
<b>Balance as of 30 September 2021</b>	<b>54,385,935</b>	<b>174,726</b>	<b>(177,485)</b>	<b>69,716,245</b>	<b>124,099,421</b>

<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2022</b>	<b>54,385,935</b>	<b>174,726</b>	<b>(265,959)</b>	<b>74,636,547</b>	<b>128,931,249</b>
Net profit for the period	-	-	-	31,005,617	31,005,617
Other comprehensive income/(loss) for the period	-	-	(1,736,675)	-	(1,736,675)
Issue of share capital	28,830	29,387	-	-	58,217
<b>Balance as of 30 September 2022</b>	<b>54,414,765</b>	<b>204,113</b>	<b>(2,002,634)</b>	<b>105,642,164</b>	<b>158,258,408</b>

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**Statement of cash flows**  
**30-Sep-2022**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2022- 30/09/2022	01/01/2021- 30/09/2021
<b>Cash flows from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	59,189,632	52,756,232
Interests payments	(25,957,239)	(18,744,476)
Fee and commissions receipts	8,221,218	5,199,015
Fee and commissions payments	(1,916,260)	(1,455,802)
Net receipts from financial assets at fair value through profit and loss	904	205,819
Net receipts from foreign exchange	26,916,325	5,304,767
Other income/(expenses)	(2,928,737)	(1,179,933)
Salaries and other payments to employees	(12,637,727)	(9,323,773)
Other general administrative expense payments	(5,899,156)	(2,495,046)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	(6,454,708)	(2,390,329)
Loans and advances to banks	(49,330,468)	4,285,362
Amounts receivable under reverse repurchase agreements	(10,135,037)	9,288,291
Loans and advances to customers at amortized cost	(103,819,095)	(9,412,287)
Other assets	(684,889)	(3,652,293)
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	5,207,969	1,647,722
Deposits and balances from banks	15,140,532	(3,934,562)
Amounts payable under repurchase agreements	(17,991,286)	14,999,995
Current accounts and deposits from customers	170,643,134	(5,592,195)
Other liabilities	1,070,021	2,391,861
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>48,635,133</b>	<b>37,898,368</b>
Income tax paid	(2,109,581)	(4,242,548)
<b>Net cash flows from operational activities after profit tax</b>	<b>46,525,553</b>	<b>33,655,820</b>
<b>Cash flows from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(2,248,714)	(1,685,159)
Sales of property and equipment and intangible assets	11,497	1,651
Financial assets at fair value through other comprehensive income	(60,291,937)	(132,943)
Financial assets at amortized cost	(22,554,247)	249,789
<b>Net cash flows from investing activities</b>	<b>(85,083,401)</b>	<b>(1,566,662)</b>
<b>Cash flows from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		-
Proceeds from issue of share capital	58,217	108,417
Net receipts of other borrowed funds	(24,862,116)	10,086,790
Receipts from issuance of debt securities	(3,848,650)	8,393,917
<b>Net cash flows from financing activities</b>	<b>(28,652,549)</b>	<b>18,589,124</b>
Effect of changes in exchange rates on cash and cash equivalents	(39,591,038)	(17,424,031)
Effect of changes in impairment allowance on cash and cash equivalents	(11,922)	(28,530)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(106,813,357)</b>	<b>33,225,721</b>
<b>Cash and cash equivalents at the beginning of the period (Note 12)</b>	<b>264,090,145</b>	<b>234,412,812</b>
<b>Cash and cash equivalents at the end of the period (Note 12)</b>	<b>157,276,788</b>	<b>267,638,533</b>

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