

**Consolidated statement of comprehensive income**  
**30-Jun-2023**

**Name of the Bank:** Ameriabank CJSC

**Address:** Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Notes	01/04/2023- 30/06/2023	01/01/2023- 30/06/2023	01/04/2022- 30/06/2022	01/01/2022- 30/06/2022
Interest income calculated using effective interest rate	4	26,333,179	51,008,525	19,312,155	37,652,517
Other interest income	4	1,173,759	2,292,146	822,921	1,721,924
Interest expense	4	(10,103,718)	(19,165,278)	(9,042,015)	(17,563,300)
<b>Net interest income</b>		<b>17,403,220</b>	<b>34,135,393</b>	<b>11,093,061</b>	<b>21,811,141</b>
Fee and commission income	5	4,081,007	7,858,766	2,872,779	4,855,963
Fee and commission expense	5	(847,199)	(1,464,804)	(661,722)	(1,205,162)
<b>Net fee and commission income</b>		<b>3,233,808</b>	<b>6,393,962</b>	<b>2,211,057</b>	<b>3,650,801</b>
Net gain on financial instruments at fair value through profit or loss	6	1,039,250	1,238,085	4,305,333	5,288,770
Net foreign exchange gain	7	5,005,020	10,283,183	5,055,008	9,283,308
Net gain/(loss) on investment securities measured at fair value through other comprehensive income		15,357	15,224	22,260	85,542
Other operating income	8	222,664	476,555	325,077	567,572
Other operating expenses	8	(1,913,712)	(3,538,207)	(1,151,194)	(2,275,290)
<b>Operating income</b>		<b>25,005,607</b>	<b>49,004,195</b>	<b>21,860,603</b>	<b>38,411,844</b>
Net impairment losses on financial instruments	9	(2,568,990)	(2,868,883)	1,190,307	116,098
Other impairments and provisions	9	-	22,077	-	308
<b>Operating income after impairment</b>		<b>22,436,617</b>	<b>46,157,387</b>	<b>23,050,910</b>	<b>38,528,250</b>
Personnel expenses		(7,182,043)	(14,690,085)	(6,754,173)	(11,160,341)
Other general administrative expenses	10	(2,469,276)	(4,850,030)	(1,999,955)	(3,852,414)
<b>Profit before income tax</b>		<b>12,785,298</b>	<b>26,617,274</b>	<b>14,296,782</b>	<b>23,515,495</b>
Income tax expense	11	(2,429,151)	(4,944,406)	(2,691,883)	(4,405,918)
<b>Profit for the period</b>		<b>10,356,147</b>	<b>21,672,868</b>	<b>11,604,899</b>	<b>19,109,577</b>

<b>Other comprehensive income, net of income tax</b>					
Movement in fair value reserve for investment securities		458,057	443,705	(1,109,328)	(1,613,562)
- Net change in fair value		470,650	456,189	(1,091,074)	(1,543,418)
- Net amount reclassified to profit or loss		(12,593)	(12,484)	(18,254)	(70,144)
<b>Other comprehensive loss for the period, net of income tax</b>		<b>458,057</b>	<b>443,705</b>	<b>(1,109,328)</b>	<b>(1,613,562)</b>
<b>Total comprehensive income for the period</b>		<b>10,814,204</b>	<b>22,116,573</b>	<b>10,495,571</b>	<b>17,496,015</b>

<b>Earnings per share</b>					
Basic	26		185.19		163.36
Diluted	26		185.19		163.36

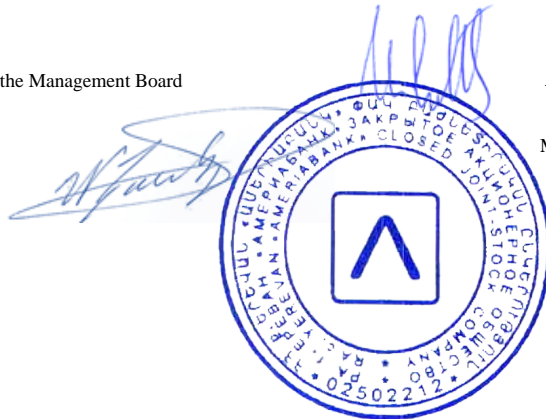
Validation date 14.07.23

General Director-Chairman of the Management Board

Artak Hanesyan

Deputy Chief Accountant

Mher Kandalyan



**Consolidated statement of financial position**  
**30-Jun-2023**

**Name of the Bank:** Ameriabank CJSC

**Address:** Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Notes	30/06/2023	31/12/2022 (audited)
<b>Assets</b>			
Cash and cash equivalents	12	122,947,339	113,641,023
Banking standardized bullions of precious metals		111,878	-
Financial assets measured at fair value through profit or loss	13	12,776,472	10,721,168
- Held by the Bank		12,776,472	10,721,168
- Pledged under sale and repurchase agreements		-	-
Investment securities measured at fair value through other comprehensive income	13	34,956,880	57,363,607
- Held by the Bank		34,956,880	57,363,607
- Pledged under sale and repurchase agreements		-	-
Investment securities measured at amortised cost	13	110,225,524	156,701,885
- Held by the Bank		99,377,055	152,304,277
- Pledged under sale and repurchase agreements		10,848,469	4,397,608
Loans and advances to banks	14	80,352,662	94,094,839
Amounts receivable under reverse repurchase agreements	15	9,345,941	47,116,435
Loans and advances to customers	16	839,915,513	735,543,120
Property, equipment and intangible assets	17	13,601,968	12,022,885
Right of use asset	18	10,088,835	10,558,974
Deferred tax asset	11	1,631,390	2,470,217
Other assets	19	16,061,916	11,595,653
<b>Total assets</b>		<b>1,252,016,318</b>	<b>1,251,829,806</b>
<b>Liabilities</b>			
Derivative financial liabilities	13	28,344	69,563
Deposits and balances from banks	20	44,927,679	62,685,039
Amounts payable under repurchase agreements	25	9,459,649	3,936,778
Current accounts and deposits from customers	21	837,256,441	784,634,192
Debt securities issued	22	96,532,470	92,125,513
Other borrowed funds	23	26,007,723	58,124,688
Subordinated borrowings	23	27,963,304	28,155,324
Current tax liabilities	11	3,156,595	11,302,060
Provision for credit related commitments		344,330	303,276
Lease liability	18	11,532,720	11,852,055
Other liabilities	24	18,216,582	26,589,773
<b>Total liabilities</b>		<b>1,075,425,837</b>	<b>1,079,778,261</b>
<b>Equity</b>			
Share capital	26	54,466,380	54,414,765
Share premium		274,861	204,113
Revaluation reserve for investment securities		(1,029,462)	(1,473,167)
Retained earnings		122,878,702	118,905,834
<b>Total equity</b>		<b>176,590,481</b>	<b>172,051,545</b>
<b>Total liabilities and equity</b>		<b>1,252,016,318</b>	<b>1,251,829,806</b>

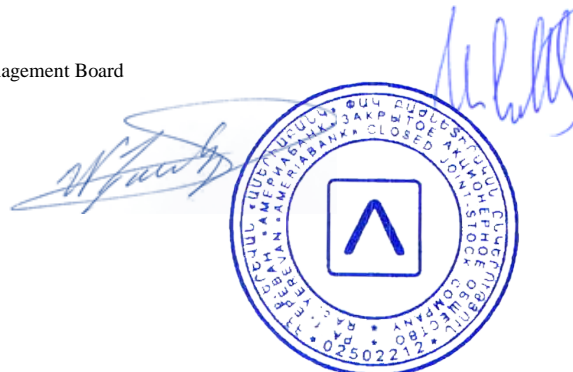
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General Director-Chairman of the Management Board

Artak Hanesyan

Deputy Chief Accountant

Mher Kandalyan



**Consolidated statement of changes in equity**  
**30-Jun-2023**

**Name of the Bank:** Ameriabank CJSC

**Address:** Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

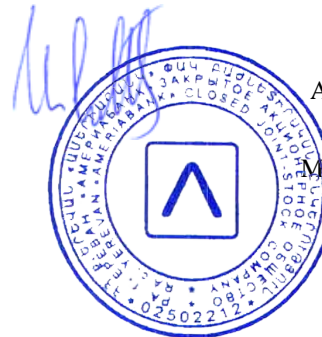
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Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2022</b>	<b>54,385,935</b>	<b>174,726</b>	<b>(265,959)</b>	<b>74,636,547</b>	<b>128,931,249</b>
Profit for the year	-	-	-	19,109,577	19,109,577
Other comprehensive loss for the period	-	-	(1,613,562)	-	(1,613,562)
Issue of share capital	28,830	29,387	-	-	58,217
<b>Balance as of 30 June 2022</b>	<b>54,414,765</b>	<b>204,113</b>	<b>(1,879,521)</b>	<b>93,746,124</b>	<b>146,485,481</b>
<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2023</b>	<b>54,414,765</b>	<b>204,113</b>	<b>(1,473,167)</b>	<b>118,905,834</b>	<b>172,051,545</b>
Profit for the year				21,672,868	21,672,868
Other comprehensive loss for the period			443,705		443,705
Issue of share capital	51,615	70,748			122,363
Dividends declared	-	-	-	(17,700,000)	(17,700,000)
<b>Balance as of 30 June 2023</b>	<b>54,466,380</b>	<b>274,861</b>	<b>(1,029,462)</b>	<b>122,878,702</b>	<b>176,590,481</b>

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General Director-Chairman of the Management Board

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**Consolidated statement of cash flows**  
**30-Jun-2023**

**Name of the Bank:** Ameriabank CJSC

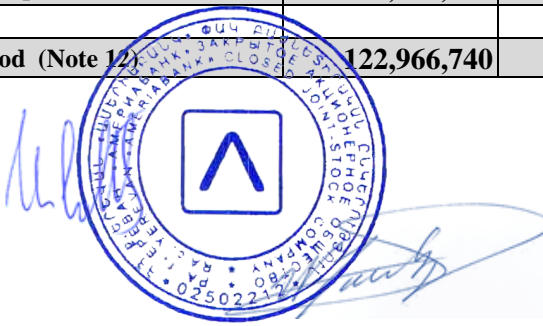
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Item	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022
<b>Cash flows from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	52,886,911	41,124,707
Interests payments	(18,748,649)	(17,874,941)
Fee and commissions receipts	7,858,743	4,855,963
Fee and commissions payments	(1,464,804)	(1,205,162)
Net receipts from financial assets at fair value through profit and loss	586,243	2,241
Net receipts from foreign exchange transactions	11,140,779	15,783,979
Other operating payments	(3,061,629)	(1,707,718)
Salaries and other payments to employees	(24,520,508)	(12,042,411)
Other general administrative expense payments	(2,759,151)	(2,015,540)
<b>Increase/(decrease) in operating assets:</b>		
Financial instruments at fair value through profit or loss	(2,115,551)	(7,510,368)
Loans and advances to banks	11,501,876	(17,717,808)
Amounts receivable under reverse repurchase agreements	37,668,304	(6,677,851)
Loans and advances to customers	(112,786,255)	(76,926,036)
Other assets	(4,838,756)	(1,717,737)
<b>Decrease/(increase) in other operating liabilities:</b>		
Financial instruments at fair value through profit or loss	542,466	4,641,648
Deposits and balances from banks	(14,947,487)	671,291
Amounts payable under repurchase agreements	5,485,048	(16,247,539)
Current accounts and deposits from customers	63,661,039	107,047,807
Other liabilities	1,645,526	23,948,385
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>7,734,144</b>	<b>36,432,910</b>
Income tax paid	(12,348,442)	(1,555,643)
<b>Cash flows from operational activities after profit tax</b>	<b>(4,614,298)</b>	<b>34,877,267</b>
<b>Cash flows from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(3,460,029)	(1,161,672)
Net proceeds from investment securities measured at fair value through other comprehensive income	22,457,293	(30,081,243)
Net proceeds from investment securities measured at amortised cost	43,589,610	(22,853,466)
<b>Cash flows from investing activities</b>	<b>62,586,874</b>	<b>(54,096,381)</b>
<b>Cash flows from financing activities</b>	<b>x</b>	<b>x</b>
Repayment of lease liabilities	(1,035,014)	(1,015,865)
Dividends paid	(17,700,000)	-
Proceeds from issue of share capital	120,363	58,217
Net receipts from other borrowed funds and subordinated liabilities	(30,738,851)	(16,648,865)
Net receipts from debt securities issued	5,375,024	733,187
<b>Cash flows from financing activities</b>	<b>(43,978,478)</b>	<b>(16,873,326)</b>
Effect of changes in exchange rates on cash and cash equivalents	(4,666,670)	(33,355,412)
Effect of changes in impairment allowance on cash and cash equivalents	(1,712)	(22,621)
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>9,325,717</b>	<b>(69,470,472)</b>
<b>Cash and cash equivalents at the beginning of the period (Note 12)</b>	<b>113,641,023</b>	<b>264,090,145</b>
<b>Cash and cash equivalents at the end of the period (Note 12)</b>	<b>122,966,740</b>	<b>194,619,673</b>

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