

Statement of comprehensive income
30-Jun-2022

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

Item	Note	01/04/2022- 30/06/2022	01/01/2022- 30/06/2022	01/04/2021- 30/06/2021	01/01/2021- 30/06/2021
Interest income calculated using effective interest rate	4	19,312,155	37,652,517	17,429,921	35,129,881
Other interest income	4	822,921	1,721,924	667,555	1,317,971
Interest expenses	4	(9,042,015)	(17,563,300)	(7,852,482)	(15,536,192)
Net interest income		11,093,061	21,811,141	10,244,995	20,911,659
Fee and commission income	5	2,872,779	4,855,963	1,733,146	3,299,298
Fee and commission expense	5	(661,722)	(1,205,162)	(500,142)	(902,867)
Net fee and commission income		2,211,057	3,650,801	1,233,004	2,396,431
Net profit/loss on financial instruments at fair value through profit or loss	6	4,305,333	5,288,770	216,133	1,148,958
Net foreign exchange gain/(loss)	7	5,055,008	9,283,308	1,783,003	2,421,292
Net gain on financial assets at fair value through other comprehensive		22,260	85,542	(4,659)	(106,457)
Other operating income	8	325,077	567,572	113,296	288,026
Other operating expense	8	(1,151,194)	(2,275,290)	(789,579)	(1,748,068)
Operating income		21,860,603	38,411,844	12,796,193	25,311,841
Net impairment losses on financial instruments	9	1,190,307	116,098	(1,057,142)	(4,140,912)
Other impairments and provisions	9	-	308	6,790	6,790
Personnel expenses		(6,754,173)	(11,160,341)	(3,214,549)	(6,122,711)
Other general administrative expenses	10	(1,999,955)	(3,852,414)	(1,730,530)	(3,328,017)
Profit before income tax		14,296,782	23,515,495	6,800,762	11,726,991
Income tax expense	11	(2,691,883)	(4,405,918)	(1,285,583)	(2,245,750)
Profit for the period		11,604,899	19,109,577	5,515,179	9,481,241
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		(1,109,328)	(1,613,562)	1,364	26,933
net change in fair value		(1,091,074)	(1,543,418)	(2,457)	(60,361)
net amount reclassified to profit or loss		(18,254)	(70,144)	3,820	87,294
Other comprehensive income/(loss) for the period, net of income tax		(1,109,328)	(1,613,562)	1,364	26,933
Total comprehensive income for the period		10,495,571	17,496,015	5,516,543	9,508,174

Validation date 19.07.22

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General Director-Chairman of the Management Board

Chief Accountant



Artak Hanesyan

Gohar Khachatryan

Statement of Financial Position
30-Jun-2022

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

Item	Note	30/06/22	31/12/2021 (audited)
Assets			
Cash and cash equivalents	12	194,619,673	264,090,145
Banking standardized bullions of precious metals		311,399	1,031,181
Financial instruments at fair value through profit or loss			
- Held by the Bank	13	14,483,182	8,223,960
- Pledged under sale and repurchase agreements	13	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	14	38,112,211	7,920,255
- Pledged under sale and repurchase agreements	14	-	4,096,530
Loans and advances to banks	15	58,842,118	43,333,261
Amounts receivable under reverse repurchase agreements	16	13,898,391	7,533,683
Loans and advances to customers at amortized cost	17	684,501,859	673,086,264
Debt securities at amortized cost			
- Held by the Bank	18	72,372,920	37,915,734
- Pledged under sale and repurchase agreements	18	-	15,770,574
Property, equipment and intangible assets	19	10,493,700	10,649,082
Right of use asset	20	10,891,101	11,163,102
Other assets	21	13,189,569	11,573,234
Total assets		1,111,716,123	1,096,387,005
Liabilities			
Financial instruments at fair value through profit or loss	13	9,236	92,827
Amounts payable under repurchase agreements		1,752,455	18,011,594
Deposits and balances from banks	22	52,913,524	56,649,761
Current accounts and deposits from customers	23	658,437,327	600,614,296
Debt securities issued	24	98,997,832	111,074,943
Subordinated borrowings	25	28,537,287	27,393,716
Other borrowed funds	25	92,162,771	127,712,418
Current tax liabilities	11	2,779,577	454,831
Deferred tax liability	11	842,026	664,044
Provision on contingent liabilities		216,144	244,929
Lease liabilities	20	11,997,364	12,106,310
Other liabilities	26	16,585,099	12,436,087
Total liabilities		965,230,642	967,455,756
Equity			
Share capital	27	54,414,765	54,385,935
Share premium		204,113	174,726
Revaluation reserve		(1,879,521)	(265,959)
Retained earnings		93,746,124	74,636,547
Total equity		146,485,481	128,931,249
Total liabilities and equity		1,111,716,123	1,096,387,005

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General Director-Chairman of the Management Board

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Gohar Khachatryan

Statement of changes in equity
30-Jun-2022

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2021	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Net profit for the period	-	-	-	9,481,241	9,481,241
Other comprehensive income/(loss) for the period			26,933		26,933
Issue of share capital	16,999,055	(16,890,638)	-	-	108,417
Balance as of 30 June 2021	54,385,935	174,726	59,811	64,701,722	119,322,193

Interim period of current financial year (cumulative)					
Balance as of 01 January 2022	54,385,935	174,726	(265,959)	74,636,547	128,931,249
Net profit for the period				19,109,577	19,109,577
Other comprehensive income/(loss) for the period			(1,613,562)		(1,613,562)
Issue of share capital	28,830	29,387			58,217
Balance as of 30 June 2022	54,414,765	204,113	(1,879,521)	93,746,124	146,485,481

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General Director-Chairman of the Management Board

Chief Accountant




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Gohar Khachatryan

Statement of cash flows
30-Jun-2022

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2022- 30/06/2022	01/01/2021- 30/06/2021
Cash flows from operational activities	x	x
Interests receipts	41,124,707	35,751,902
Interests payments	(17,874,941)	(13,275,480)
Fee and commissions receipts	4,855,963	3,299,298
Fee and commissions payments	(1,205,162)	(902,867)
Net receipts from financial assets at fair value through profit and loss	2,241	70,933
Net receipts from foreign exchange	15,783,979	2,853,926
Other income/(expenses)	(1,707,718)	(816,880)
Salaries and other payments to employees	(12,042,411)	(5,859,805)
Other general administrative expense payments	(2,015,540)	(1,648,259)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(7,510,368)	418,172
Loans and advances to banks	(17,717,808)	8,553,593
Amounts receivable under reverse repurchase agreements	(6,677,851)	5,596,926
Loans and advances to customers at amortized cost	(76,926,036)	(15,884,833)
Other assets	(1,717,737)	(1,074,967)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	4,641,648	717,750
Deposits and balances from banks	671,291	2,101,261
Amounts payable under repurchase agreements	(16,247,539)	(9,999,998)
Current accounts and deposits from customers	107,047,807	(36,247,522)
Other liabilities	22,932,520	13,535,088
Net cash from (used in) operating activities before income tax paid	35,417,045	(12,811,763)
Income tax paid	(1,555,643)	(3,564,324)
Net cash flows from operational activities after profit tax	33,861,402	(16,376,087)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,172,598)	(1,250,610)
Sales of property and equipment and intangible assets	10,926	
Financial assets at fair value through other comprehensive income	(30,081,243)	(217,449)
Financial assets at amortized cost	(22,853,466)	7,168,127
Net cash flows from investing activities	(54,096,381)	5,700,069
Cash flows from financing activities	x	x
Dividends paid		-
Proceeds from issue of share capital	58,217	108,417
Net receipts of other borrowed funds	(16,648,865)	(5,997,657)
Receipts from issuance of debt securities	733,187	7,332,658
Net cash flows from financing activities	(15,857,461)	1,443,418
Effect of changes in exchange rates on cash and cash equivalents	(33,355,412)	(10,494,956)
Effect of changes in impairment allowance on cash and cash equivalents	(22,621)	(54,400)
Net increase/(decrease) in cash and cash equivalents	(69,470,472)	(19,781,957)
Cash and cash equivalents at the beginning of the period (Note 12)	264,090,145	234,412,812
Cash and cash equivalents at the end of the period (Note 12)	194,619,673	214,630,855

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General Director-Chairman of the Management Board



Artak Hanesyan

Chief Accountant

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