

Statement of comprehensive income
30-Jun-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/04/2021- 30/06/2021	01/01/2021- 30/06/2021	01/04/2020- 30/06/2020	01/01/2020- 30/06/2020
Interest income	4	17,778,119	35,920,621	15,739,344	31,842,330
Interest expenses	4	(7,918,435)	(15,653,117)	(7,973,851)	(15,727,915)
Net interest income		9,859,684	20,267,504	7,765,494	16,114,415
Fee and commission income	5	1,733,146	3,299,298	1,110,501	2,329,565
Fee and commission expense	6	(500,142)	(902,867)	(279,512)	(723,346)
Net fee and commission income		1,233,004	2,396,431	830,989	1,606,219
Net profit/loss on financial instruments at fair value through profit or loss	7	216,133	1,148,958	171,213	214,221
Net foreign exchange gain/(loss)	8	1,783,003	2,421,292	953,343	1,992,463
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		(4,659)	(106,457)	260,911	309,289
Other operating income	9	508,094	941,667	464,161	878,492
Other operating expense	9	(799,065)	(1,757,555)	(804,739)	(1,620,720)
Operating income		12,796,193	25,311,841	9,641,371	19,494,379
Impairment losses	10	(1,050,352)	(4,134,122)	(3,316,349)	(6,041,934)
Personnel expenses		(3,214,549)	(6,122,711)	(2,884,814)	(4,653,195)
Other general administrative expenses	11	(1,730,530)	(3,328,017)	(1,535,361)	(3,220,327)
Profit before income tax		6,800,762	11,726,991	1,904,848	5,578,923
Income tax expense	12	(1,285,583)	(2,245,750)	(314,418)	(1,005,795)
Profit for the period		5,515,179	9,481,241	1,590,430	4,573,128
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		1,364	26,933	(55,259)	(145,732)
Other comprehensive income/(loss) for the period, net of income tax		1,364	26,933	(55,259)	(145,732)
Total comprehensive income for the period		5,516,543	9,508,174	1,535,171	4,427,396

Validation date 14.07.21

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of Financial Position
30-Jun-2021

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/06/21	31/12/2020 (audited)
Assets			
Cash and cash equivalents	13	214,630,855	234,412,812
Banking standardized bullions of precious metals		994,897	1,215,094
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,920,391	9,476,566
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	10,415,318	8,026,999
- Pledged under sale and repurchase agreements	15	-	3,181,002
Loans and advances to banks	16	27,566,772	35,523,809
Amounts receivable under reverse repurchase agreements	17	11,733,877	17,258,217
Loans and advances to customers at amortized cost	18	680,921,282	696,495,523
Debt securities at amortized cost			
- Held by the Bank	19	35,205,333	33,722,305
- Pledged under sale and repurchase agreements	19	11,050,892	17,814,988
Property, equipment and intangible assets	20	10,590,943	10,740,536
Right of use asset	21	11,396,814	10,643,891
Deferred tax asset	12	52,298	1,028,409
Other assets	22	10,576,247	11,222,572
Total assets		1,034,055,919	1,090,762,723
Liabilities			
Financial instruments at fair value through profit or loss	14	237,795	504,412
Amounts payable under repurchase agreements		10,001,865	20,005,910
Deposits and balances from banks	23	55,292,974	55,845,516
Current accounts and deposits from customers	24	540,192,846	598,960,666
Debt securities issued	25	112,294,463	106,916,313
Subordinated borrowings	26	25,012,565	48,416,832
Other borrowed funds	26	151,723,175	128,907,362
Current tax liabilities	12	393,372	2,610,472
Provision on contingent liabilities		206,215	359,219
Lease liabilities	21	12,136,646	11,231,832
Other liabilities	27	7,241,809	7,298,587
Total liabilities		914,733,725	981,057,121
Equity			
Share capital	28	54,385,935	37,386,880
Share premium		174,726	17,065,364
Revaluation reserve		59,811	32,878
Retained earnings		64,701,721	55,220,480
Total equity		119,322,193	109,705,602
Total liabilities and equity		1,034,055,919	1,090,762,723

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General Director-Chairman of the Management Board

Artak Manesyan

Chief Accountant

Gohar Khachatryan



Statement of changes in equity
30-Jun-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Issue of share capital	39,680	55,804			95,484
Other comprehensive income/(loss) for the period	-	-	(145,732)	-	(145,732)
Net profit for the period	-	-	-	4,573,128	4,573,128
Balance as of 30 June 2020	37,386,880	17,065,364	504,310	50,793,404	105,749,958

Interim period of current financial year (cumulative)					
Balance as of 01 January 2021	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Balance after recalculation	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Net profit for the period	-	-	-	9,481,241	9,481,241
Other comprehensive income/(loss) for the period			26,933		26,933
Issue of share capital	16,999,055	(16,890,638)	-	-	108,417
Balance as of 30 June 2021	54,385,935	174,726	59,811	64,701,722	119,322,193

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General Director-Chairman of the Management Board



Artak Hancsyan

Chief Accountant

Gohar Khachatryan

Statement of cash flows
30-Jun-2021

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2021- 30/06/2021	01/01/2020- 31/03/2020
Cash flows from operational activities	x	x
Interests receipts	35,751,902	31,823,168
Interests payments	(13,275,480)	(15,387,393)
Fee and commissions receipts	3,299,298	2,329,565
Fee and commissions payments	(902,867)	(723,346)
Net receipts from financial assets at fair value through profit and loss	70,933	504,433
Net receipts from foreign exchange	2,853,926	2,688,721
Other income/(expenses)	(816,880)	(742,228)
Salaries and other payments to employees	(5,859,805)	(6,412,968)
Other general administrative expense payments	(1,648,259)	(1,700,998)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	418,172	142,486
Loans and advances to banks	8,553,593	1,499,171
Amounts receivable under reverse repurchase agreements	5,596,926	1,486,564
Loans and advances to customers at amortized cost	(15,884,833)	(14,052,590)
Other assets	(1,074,967)	(1,923,365)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	717,750	449,481
Deposits and balances from banks	2,101,261	11,063,614
Amounts payable under repurchase agreements	(9,999,998)	6,003,691
Current accounts and deposits from customers	(36,247,522)	(108,355,357)
Other liabilities	13,535,088	(1,956,802)
Net cash from (used in) operating activities before income tax paid	(12,811,763)	(93,264,152)
Income tax paid	(3,564,324)	(860,655)
Net cash flows from operational activities after profit tax	(16,376,087)	(94,124,807)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,250,610)	(981,675)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	(217,449)	2,321,515
Financial assets at amortized cost	7,168,127	(12,344,966)
Net cash flows from investing activities	5,700,069	(11,005,126)
Cash flows from financing activities	x	x
Dividends paid	-	-
Proceeds from issue of share capital	108,417	95,484
Net receipts of other borrowed funds	(5,997,657)	(3,635,499)
Receipts from issuance of debt securities	7,332,658	9,116,858
Net cash flows from financing activities	1,443,418	5,576,843
Effect of changes in exchange rates on cash and cash equivalents	(10,494,956)	(2,571,162)
Effect of changes in impairment allowance on cash and cash equivalents	(54,400)	(66,987)
Net increase/(decrease) in cash and cash equivalents	(19,781,957)	(102,191,239)
Cash and cash equivalents at the beginning of the period (Note 13)	234,412,812	247,353,690
Cash and cash equivalents at the end of the period (Note 13)	214,630,855	145,162,452

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General Director-Chairman of the Management Board

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Chief Accountant

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