

Statement of comprehensive income

31-Mar-2023

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Notes	01/01/2023- 31/03/2023	01/01/2022- 31/03/2022
Interest income calculated using effective interest rate	4	24,675,346	18,340,362
Other interest income	4	1,118,387	899,003
Interest expenses	4	(9,061,560)	(8,521,285)
Net interest income		16,732,173	10,718,080
Fee and commission income	5	3,777,759	1,983,184
Fee and commission expense	5	(617,605)	(543,440)
Net fee and commission income		3,160,154	1,439,744
Net profit on financial instruments at fair value through profit or loss	6	198,835	983,437
Net foreign exchange gain	7	5,278,163	4,228,300
Net (loss)/gain on financial assets at fair value through other comprehensive income		(133)	63,281
Other operating income	8	253,891	242,495
Other operating expense	8	(1,624,495)	(1,124,096)
Operating income		23,998,588	16,551,241
Net impairment losses on financial instruments	9	(277,818)	(1,074,209)
Other impairments and provisions	9	-	308
Operating income after impairment		23,720,770	15,477,340
Personnel expenses		(7,508,040)	(4,406,168)
Other general administrative expenses	10	(2,380,754)	(1,852,458)
Profit before income tax		13,831,976	9,218,714
Income tax expense	11	(2,515,255)	(1,714,035)
Profit for the period		11,316,721	7,504,679
Other comprehensive income, net of income tax			
Net change in fair value		(14,461)	(452,344)
Net amount reclassified to profit or loss		109	(51,890)
Other comprehensive loss for the period, net of income tax		(14,352)	(504,234)
Total comprehensive income for the period		11,302,369	7,000,445
Earnings per share			
Basic	27	96.71	64.17
Diluted	27	96.68	64.17

Validation date 18.04.23

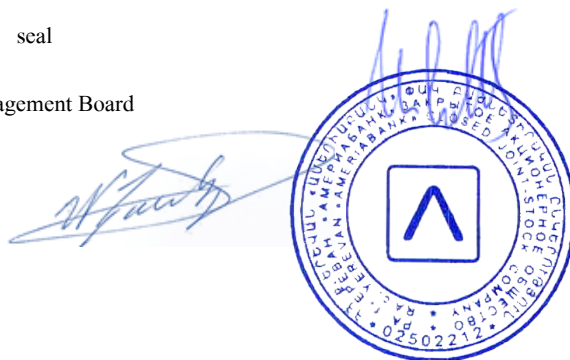
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General Director-Chairman of the Management Board

Artak Hanesyan

Deputy Chief Accountant

Mher Kandalyan



Statement of Financial Position
31-Mar-2023

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Notes	31/03/2023	31/12/2022 (unaudited)
Assets			
Cash and cash equivalents	12	126,541,914	112,800,903
Banking standardized bullions of precious metals		245,527	-
Financial instruments at fair value through profit or loss			
- Held by the Bank	13	14,004,250	10,721,168
Financial assets at fair value through other comprehensive income			
- Held by the Bank	14	42,346,265	57,363,607
Loans and advances to banks	15	75,775,155	94,934,959
Amounts receivable under reverse repurchase agreements	16	10,633,503	47,116,435
Loans and advances to customers at amortized cost	17	785,963,724	735,543,120
Debt securities at amortized cost			
- Held by the Bank	18	195,402,717	152,304,277
- Pledged under sale and repurchase agreements	18	14,343,563	4,397,608
Property, equipment and intangible assets	19	12,345,355	12,022,885
Right of use asset	20	10,292,447	10,558,974
Deferred tax asset	11	5,312,172	2,470,216
Other assets	21	14,129,787	11,595,654
Total assets		1,307,336,379	1,251,829,806
Liabilities			
Financial instruments at fair value through profit or loss	13	227,994	69,563
Amounts payable under repurchase agreements		13,167,015	3,936,778
Deposits and balances from banks	22	51,326,400	62,685,039
Current accounts and deposits from customers	23	853,534,828	783,605,895
Debt securities issued	24	94,577,859	92,125,513
Subordinated borrowings	25	27,993,808	28,155,324
Other borrowed funds	25	51,648,426	58,124,688
Current tax liabilities	11	16,132,311	11,302,060
Provision on contingent liabilities		232,663	303,276
Lease liabilities	20	11,660,699	11,852,055
Other liabilities	26	21,180,462	27,618,070
Total liabilities		1,141,682,465	1,079,778,261
Equity			
Share capital	27	54,414,765	54,414,765
Share premium		204,113	204,113
Revaluation reserve		(1,487,519)	(1,473,167)
Retained earnings		112,522,555	118,905,834
Total equity		165,653,914	172,051,545
Total liabilities and equity		1,307,336,379	1,251,829,806

Validation date 18.04.23

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Statement of changes in equity
31-Mar-2023

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2022	54,385,935	174,726	(265,959)	74,636,547	128,931,249
Net profit for the period	-	-	-	7,504,678	7,504,678
Other comprehensive loss for the period	-	-	(504,234)	-	(504,234)
Issue of share capital	-	-	-	-	-
Balance as of 31 March 2022	54,385,935	174,726	(770,193)	82,141,225	135,931,693

Interim period of current financial year (cumulative)					
Balance as of 01 January 2023	54,414,765	204,113	(1,473,167)	118,905,834	172,051,545
Net profit for the period	-	-	-	11,316,721	11,316,721
Other comprehensive loss for the period	-	-	(14,352)	-	(14,352)
Issue of share capital	-	-	-	-	-
Dividends declared	-	-	-	(17,700,000)	(17,700,000)
Balance as of 31 March 2023	54,414,765	204,113	(1,487,519)	112,522,555	165,653,914

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Statement of cash flows

31-Mar-2023

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2023- 31/03/2023	01/01/2022- 31/03/2022
Cash flows from operational activities	x	x
Interests receipts	25,197,479	17,259,040
Interests payments	(8,557,124)	(6,551,448)
Fee and commissions receipts	3,777,759	1,983,184
Fee and commissions payments	(617,605)	(543,440)
Net receipts from financial assets at fair value through profit and loss	299,529	272,516
Net receipts from foreign exchange	5,506,807	5,248,035
Other expenses	(1,370,604)	(881,601)
Salaries and other payments to employees	(15,706,661)	(9,258,856)
Other general administrative expense payments	(1,340,894)	(935,978)
(Increase)/decrease in operating assets:		
Financial instruments at fair value through profit or loss	(3,466,351)	(8,840,927)
Loans and advances to banks	17,751,374	(22,652,041)
Amounts receivable under reverse repurchase agreements	36,435,569	(11,246,303)
Loans and advances to customers at amortized cost	(53,501,344)	(37,744,365)
Other assets	(2,920,463)	(140,399)
(Decrease)/increase in other operating liabilities:		
Financial instruments at fair value through profit or loss	184,504	682,506
Deposits and balances from banks	(10,899,689)	(780,148)
Amounts payable under repurchase agreements	9,209,512	(17,999,995)
Current accounts and deposits from customers	74,294,787	41,114,989
Other liabilities	2,842,917	1,327,522
Net cash from/(used in) operating activities before income tax paid	77,119,503	(49,687,709)
Income tax paid	(523,809)	(622,239)
Cash flows from/(used in) operational activities after profit tax	76,595,695	(50,309,948)
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,408,099)	(319,009)
Net proceeds from investment securities measured at fair value through other comprehensive income	14,893,008	(146,182)
Net proceeds from investment securities measured at amortised cost	(54,179,028)	(18,003,212)
Cash flows used in investing activities	(40,694,119)	(18,468,404)
Cash flows from financing activities	x	x
Repayment of lease liabilities	(533,827)	(321,502)
Dividends paid	(17,700,000)	-
Net receipts from other borrowed funds and subordinated liabilities	(5,645,650)	(15,898,604)
Net receipts from debt securities issued	2,792,834	(484,224)
Cash flows used in financing activities	(21,086,643)	(16,704,330)
Effect of changes in exchange rates on cash and cash equivalents	(1,912,101)	1,172,525
Effect of changes in impairment allowance on cash and cash equivalents	(1,941)	(20,485)
Net Increase/(decrease) in cash and cash equivalents	12,900,891	(84,330,641)
Cash and cash equivalents at the beginning of the period (Note 12)	113,641,023	264,090,145
Cash and cash equivalents at the end of the period (Note 12)	126,541,914	179,759,504

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