

Statement of comprehensive income
31-Dec-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/10/2015- 31/12/2015 (unaudited)	01/01/2015- 31/12/2015 (unaudited)	01/10/2014- 31/12/2014 (unaudited)	01/01/2014- 31/12/2014 (audited)
Interest income	4	9,867,422	35,733,246	8,065,748	27,711,993
Interest expenses	4	(6,616,811)	(20,979,260)	(3,851,934)	(13,086,733)
Net interest income		3,250,611	14,753,986	4,213,814	14,625,260
Fee and commission income	5	675,377	2,549,890	666,280	2,306,764
Fee and commission expense	6	(124,864)	(487,001)	(110,485)	(431,643)
Net fee and commission income		550,513	2,062,889	555,795	1,875,121
Net profit/loss on financial instruments at fair value through profit or loss	7	(79,135)	(1,632,803)	(4,476,094)	(4,592,239)
Net foreign exchange income	8	984,911	4,294,233	5,720,300	7,596,530
Net gain on available-for-sale financial assets		4,994	4,975	19,384	177,614
Other operating income (expenses)	9	34,122	1,607,091	186,433	371,007
Operating income		4,746,016	21,090,371	6,219,632	20,053,293
Impairment reversals (losses)	10	(2,149,277)	(5,987,955)	(781,308)	(1,731,323)
Loss on initial recognition		(161,186)	(161,186)	-	-
Personnel expenses		(1,568,561)	(5,744,675)	(1,792,800)	(6,011,844)
Other general administrative expenses	11	(858,391)	(3,167,044)	(1,031,280)	(3,284,221)
Profit before income tax		8,601	6,029,511	2,614,244	9,025,905
Income tax expense	12	(40,229)	(1,208,036)	(596,902)	(1,877,035)
Profit for the period		(31,628)	4,821,475	2,017,342	7,148,870
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		39,548	(118,994)	(469,721)	(549,837)
Other comprehensive income for the period, net of income tax		39,548	(118,994)	(469,721)	(549,837)
Total comprehensive income for the period		7,920	4,702,481	1,547,621	6,599,033

Validation date 15.01.16

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



Statement of Financial Position
31-Dec-2015

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	31/12/2015 (unaudited)	31/12/2014 (audited)
Assets			
Cash and cash equivalents	13	142,713,317	68,115,676
Banking standardized bullions of precious metals		77,973	200,233
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	465,303	-
- Pledged under sale and repurchase agreements		-	-
Available-for-sale financial assets			
- Held by the Bank	15	4,963,052	518,781
- Pledged under sale and repurchase agreements	15	5,315,549	7,092,783
Loans and advances to banks	16	8,172,675	1,157,853
Amounts receivable under reverse repurchase agreements	17	5,980,477	1,526,358
Loans to customers	18	304,393,619	278,808,949
Receivables from letters of credit	19	9,956,475	14,216,567
Receivables from finance leases	20	2,099,464	2,852,570
Receivables from factoring	21	5,447,954	4,481,019
Held-to-maturity investments			
- Held by the Bank	22	4,673,844	920,668
- Pledged under sale and repurchase agreements	22	14,896,861	14,114,862
Assets held for sale		-	420,928
Property, equipment and intangible assets	23	3,195,703	2,830,644
Current tax asset		1,027,172	-
Deferred tax assets	12	-	142,617
Other assets	24	2,437,210	2,343,630
Total assets		515,816,648	399,744,138
Liabilities			
Financial instruments at fair value through profit or loss	14	582,560	673,732
Amounts payable under repurchase agreements		19,004,763	21,301,407
Deposits and balances from banks	25	21,214,531	30,204,324
Current accounts and deposits from customers	26	294,012,140	208,696,931
Subordinated borrowings	27	39,721,324	15,380,080
Other borrowed funds	27	78,383,861	77,625,847
Current tax liabilities		-	685,795
Deferred tax liabilities	12	415,831	-
Other liabilities	28	3,158,103	2,821,256
Total liabilities		456,493,113	357,389,372
Equity			
Share capital	29	32,087,360	25,447,680
Share premium		7,755,179	28,571
Revaluation reserve		(251,309)	(132,315)
Retained earnings		19,732,305	17,010,830
Total equity		59,323,535	42,354,766
Total liabilities and equity		515,816,648	399,744,138

Validation date 15.01.16

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General Director-Chairman of the Management Board

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Statement of changes in equity
31-Dec-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2014 (audited)	25,447,680	28,571	417,522	12,811,960	38,705,733
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	417,522	12,811,960	38,705,733
Increase/decrease in fair value of financial assets, net of income tax	-	-	(549,837)	-	(549,837)
Net profit/ loss for the period	-	-	-	7,148,870	7,148,870
Dividends				(2,950,000)	(2,950,000)
Balance as of 31 December 2014 (audited)	25,447,680	28,571	(132,315)	17,010,830	42,354,766

Interim period of current financial year (cumulative)

Balance as of 01 January 2015 (audited)	25,447,680	28,571	(132,315)	17,010,830	42,354,766
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	(132,315)	17,010,830	42,354,766
Increase/decrease in fair value of financial assets, net of income tax	-	-	(118,994)	-	(118,994)
Issue of share capital	6,639,680	7,726,608			14,366,288
Net profit/ loss for the period	-	-	-	4,821,475	4,821,475
Dividends				(2,100,000)	(2,100,000)
Balance as of 31 December 2015 (unaudited)	32,087,360	7,755,179	(251,309)	19,732,305	59,323,535

Validation date 15.01.16

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

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Statement of cash flows
31-Dec-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2015- 31/12/2015 (unaudited)	01/01/2014- 31/12/2014 (audited)
Cash flow from operational activities	x	x
Interests receipts	34,151,735	25,864,025
Interests payments	(20,095,081)	(11,133,566)
Fee and commissions receipts	2,549,890	2,307,052
Fee and commissions payments	(487,001)	(431,643)
Net receipts from available-for-sale financial assets	301,737	912,281
Net receipts from foreign exchange	2,465,955	2,344,808
Other income/expenses	596,741	404,854
Salaries and other payments to employees	(5,740,169)	(5,110,592)
Other general administrative expense payments	(2,413,358)	(2,554,065)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(462,216)	(4,350,621)
Available-for-sale financial assets	(1,359,936)	(904,455)
Loans and advances to banks	(7,004,147)	4,128,484
Amounts receivable under reverse repurchase agreements	(4,439,654)	6,889,382
Loans to customers	(25,154,791)	(77,290,901)
Receivables from finance leases	991,192	448,168
Receivables from letters of credit	3,851,790	(4,060,959)
Receivables from factoring	(1,052,629)	(649,666)
Other assets	156,862	(236,308)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(2,033,380)	346,654
Deposits and balances from banks	(8,668,601)	7,491,140
Amounts payable under repurchase agreements	(2,278,094)	4,934,599
Current accounts and deposits from customers	83,641,896	22,898,046
Other liabilities	346,694	(1,221,592)
Net cash from (used in) operating activities before income tax paid	47,865,435	(28,974,875)
Income tax paid	(2,350,000)	(1,865,632)
Net cash flow from operational activities after profit tax	45,515,435	(30,840,507)
Net cash flow from investing activities	x	x
Issue of share capital	14,366,288	-
Purchases of property and equipment and intangible assets	(1,120,887)	(696,832)
Sales of property and equipment and intangible assets	3,709	707
Held-to-maturity investments	(5,696,308)	(7,538,838)
Net cash flow from investing activities	7,552,802	(8,234,963)
Net cash flow from financing activities	x	x
Dividends paid	(2,100,000)	(2,950,000)
Net receipts from other borrowed funds	22,893,632	11,584,649
Net cash flow from financing activities	20,793,632	8,634,649
Effect of changes in exchange rates on cash and cash equivalents	735,772	(259,195)
Net increase in cash and cash equivalents	74,597,641	(30,700,016)
Cash and cash equivalents at the beginning of the period	68,115,676	98,815,692
Cash and cash equivalents at the end of the period	142,713,317	68,115,676

Validation date 15.01.16

General Director-Chairman of the Management Board

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