

		AMERIABANK CJSC		11RBD PL 72-03-01		
Retail Lending Terms and Conditions				Edition 39		
				Effective date: February 7, 2020		
7.2 Overdraft on Arca Classic, Cirrus Maestro ¹ / Visa Electron ¹ cards						
Purpose	Purpose	Payments, cash withdrawal				
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.				
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia				
Terms of loan	Currency	AMD	USD	EUR		
	Annual service fee	AMD 2,500				
	Minimum and maximum credit limits	AMD 100,000 - AMD 1,000,000	USD 200 - USD 3,000	EUR 200 - EUR 3,000		
	Lending limit**	Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million: • Maximum credit limit is 4x income Where documented income is received through other channels than Ameriabank: max AMD 3 million • No guarantee required, if maximum credit limit is 3x income Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million* • Maximum credit limit is 3x balance *Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once. The clients who have got a home loan from Ameriabank, may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding****: AMD 500 thousand if the home loan is up to 10 AMD million AMD 1 million if the home loan is AMD 10-25 million AMD 1.5 million if the home loan is 25-35 million AMD 2 million if the home loan amount is above 35 million				
	Increase of credit limit of card	AMD 1,500				
	Term (months)	N/A				
	Interest rate	21%	18%	16.5%		
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.				
		Depending on credit history, the applicable interest rate can be increased by 0.5%.				
Repayment form	Minimum payment required	Monthly payment of 3% of utilized amount as in account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of that date.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.				
Required documents	Required documents	Required documents filed together with loan application • Loan application • Personal identification document (original) Documents required after initial approval • Proof of employment and/or other income • Other documents as the bank's specialist may request				
Other terms	Early repayment fee	N/a				
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms				
Other terms	Security	The bank may also request guarantee of individuals and/or companies as security.				

***Other terms can be applied for applications for scoring-based loans or loans to workers of specific industries. In particular, 16%-21% interest rates can be applied for AMD-denominated loans, 14%-21% for loans in USD and 12.5%-21% for loans in EUR.