

Retail Lending Terms and Conditions
7.1 Overdraft on Arca Classic, Cirrus Maestro/ Visa Electron/AYO Card VISA Classic¹ cards secured by assets (including paper gold and cash)

Purpose	Purpose	Payments, cash withdrawal			
Client's personal details	Eligible age	18-65 years old, provided that the borrower's age at loan maturity will not have exceeded 65, otherwise a coborrower or guarantor is required. The eligible age of coborrower or guarantor is 18-65 provided that at the expiry of the agreement it will not have exceeded 65. If presence of a coborrower or guarantor is a required condition pursuant to the loan terms (except where the coborrowers or guarantors possess at least 70% of the income included in the OTI ratio calculation), the eligible age is 18-65 provided that at the expiry of the agreement it will not have exceeded 65.			
	Residency	Citizens of Armenia and other countries who are resident in Armenia			
Terms of the loan	Currency	AMD	USD	EUR	
	Annual service fee	AMD 2,500			
	Minimum and maximum credit limits	AMD 1,000,000	USD 3,000	EUR 3,000	
	Increase of card credit limit	AMD 1,500			
	Term (months)	Indefinite term			
	Interest rate		17.0%	14.0%	12.5%
			Where at the client's request insurance is obtained by the Bank, the interest rate shall be increased premium as defined by the Bank vehicles: 2.5% fixed assets: 0.5%		
			If repayment schedule is differentiated or mixed, the applicable interest rate is +0.5%.		
			If LTV ratio differs from approved standard, the applicable interest rate is +0.5%.		
			Depending on credit history, the applicable interest rate can be +0.5%.		
		Where the loan is secured by cash or bonds issued by Ameriabank, - interest rate of funds/bonds effective at that time +4% (but not higher than the interest rates specified above) is applied, if the loan and the collateral are in the same currency - interest rate specified above is applied, if the loan and the collateral are in different currencies			
		Where the loan amount exceeds AMD 10 million, and the Client chooses penalty-free option for early repayment, the applicable interest rate is +2% (not applicable to loans secured by cash)			
Repayment form	Minimum payment required	Monthly payment of 3% of the utilized amount specified in the statement or AMD 5,000, USD 10, EUR 10, whichever is greater, plus the interest accrued as of the repayment (not applicable to credit cards secured by pledge of cash or bonds or credit cards issued to Premium and Partner clients)			
Security	Eligible security	Real estate or vehicles satisfactory to the Bank, metal accounts in gold, cash, bonds issued by Ameriabank			
	LTV ratio* (based on the liquidation value of the real estate, vehicles and fixed assets)	The value of the security shall be included in the estimation of the LTV ratio in an amount not more than: 1. 70% for the pledge of real estate located in Yerevan, 60% for the pledge of real estate located outside Yerevan; 2. 60% for the pledge of vehicles; 3. 40% for the pledge of plant and equipment, not to exceed 30% of the value of the aggregate security; 4. 80% for the pledge of metal accounts in gold with Ameriabank CJSC; 5. in case of cash collateral in Ameriabank/bonds issued by Ameriabank: - 90% if currency of the collateral is the same as of the loan; - 70% if currencies of the collateral and the loan are different			
	Location of the real estate to be pledged	Capital cities and regional centers in Armenia and Nagorno Karabakh, as well as Abovyan, Etchmiadzin, Jrvezh, Arinj, Dzoraghbyur, Tsaghkadzor, Dilijan, Qajaran and Jermuk			
	Age of the vehicles to be pledged	Max. 12 years for foreign brand vehicles other than vehicles made in Russia, China and Iran, in which case max. age is 8 years			
	Pledge appraisal		The pledged real estate shall be appraised by a company cooperating with the Bank.		
		The pledged vehicles shall be appraised by a company cooperating with the Bank.			

	Additional security	The Bank may request warranty by individuals and/or companies as additional security.
Insurance of pledged property		The insurance of real estate is maintained annually throughout the loan term by the Bank to the extent of the outstanding principal.
	Insurance of property	<p>The insurance of vehicles and plant and equipment is maintained throughout the loan term:</p> <ol style="list-style-type: none"> 1. By the client at least to the extent of the outstanding principal 2. By the Bank to the extent of the outstanding principal. <p>The following vehicles are not subject to insurance by the Bank:</p> <ul style="list-style-type: none"> • Cars transporting hazardous materials (toxic substances, chemicals, radioactive and explosive materials) • Cars which will be used in race, testing, have three wheels, snow removers, motorcycles, special purpose cars <ul style="list-style-type: none"> • Taxis and leased cars
Loan service fees**	Modification of the loan terms	AMD 15,000
	Change of pledged property (for real estate; including change of the owner of the pledged property)	AMD 10,000
	Change of pledged property (for vehicles; including change of the owner of the pledged property)	AMD 5,000
	Provision of pledge-related consents, permissions and references	AMD 5,000 (VAT included)
	Change of the loan repayment date	AMD 5,000
Required documents	Required documents	Required documents filed together with loan application
		• Loan application
		• ID [original]
		• Certificate of ownership of the real estate to be bought/pledged [copy]
		Documents required after initial approval
		• Proof of employment and/or other income
		• Marriage (divorce, spouse death), birth certificate [original]
		• Certificate of registration and ownership certificate of the vehicles to be bought/pledged [original]
		• Certificate of title to the real estate to be pledged [original]
		• Geodetic measurement of the land plot
		• Initial report on appraisal of the real estate/vehicle
		Documents required after loan approval
		• Bases of title to real estate [copies], as the Bank may require
		• ID of the owners of the property to be purchased/pledged [original]
		• Copy of the marriage (divorce, spouse death) certificate of the owners of the property to be pledged
		• Statement from the State Committee of the Real Estate Cadastre on encumbrance of the real estate (unified statement)
		• Statement, issued by the Police, on the encumbrance of vehicle
		• Real estate appraisal report (final)
		• Real estate/vehicle insurance agreement
		• Other documents as the Bank's specialist may request
Extra fees	Early repayment fee	5% of the amount fully or partially prepaid during the first 3 years of the loan term will apply to loans in excess of AMD 10 million in case the credit limit is fully closed before the due date
	Late payment fee (principal and interest)	The interest rate stipulated in the agreement shall continue to be applied to overdue loans. Fine equal to 0.13% of the overdue principal and interest for each day of delay
Miscellaneous	Other fees payable by the client	<ul style="list-style-type: none"> • Fee for the joint statement from the State Committee of the Real Estate Cadaster adjunct to the RA Government • Fee for notarization and state registration of the bank's security interest in the pledged real estate/vehicle under the pledge agreement • Vehicle encumbrance police reference fee

¹ USD and EUR-denominated facilities with pre-defined schedule of payment are issued to Visa Electron cards. The bank may approve other terms of the overdraft, including a higher credit limit, an upfront fee for the limit disbursement, zero fee for cash withdrawal and interest rates starting at 12% for USD-denominated loans and 10.5% for EUR-denominated loans. This does not apply to the loans with cash collateral. If the customer pledges a car bought from the Car Dealer cooperating with the Bank, the following interest rates shall apply: starting from 14% for USD-denominated loans, and starting from 12% for EUR-denominated loans.

*In case of cash-secured loans the amount of the cash is included in the calculation of the "loan to cash value" ratio after deducting the interest paid at the beginning of the term.

**The fee is charged if the modification is requested by the client. If several fees should be charged for one and the same modification, the higher of the applicable fees will be charged only once. Such fees are not applicable in case of loans secured by pledge of cash, bonds and metal accounts. If the modification implies adding new pledge or a new guarantor, the fee is not charged.