

**6.1 Master Card Standard/VISA Classic credit card/VISA Classic secured by assets (including paper gold and cash)**

Purpose	Purpose	Payments			
Client's personal details	Eligible age	18-65 years old, provided that the borrower's age at loan maturity will not have exceeded 65, otherwise a coborrower or guarantor is required. The eligible age of coborrower or guarantor is 18-65 provided that at the expiry of the agreement it will not have exceeded 65. If presence of a coborrower or guarantor is a required condition pursuant to the loan terms (except where the coborrowers or guarantors possess at least 70% of the income included in the OTI ratio calculation), the eligible age is 18-65 provided that at the expiry of the agreement it will not have exceeded 65.			
	Residency	Citizens of Armenia and other countries who are resident in Armenia			
	Maximum amount of total unsecured liabilities (including to other banks and credit organizations)	8x of documented income or AMD 10 million, whichever is less			
Terms of the loan	Currency	AMD	USD	EUR	
	Annual service fee	AMD 6,000 (AYO cards are subject to the Fees and Rates of AYO Cards with Credit Line)			
	Minimum and maximum credit limits	AMD 1,000,000 - AMD 1,500,000	USD 3,000 - USD 5,000	EUR 3,000 - EUR 5,000	
	Increase of card credit limit	AMD 5,000			
	Term (months)	N/a			
	Interest rate		17.0%	14.0%	12.5%
			Where at the client's request insurance is obtained by the Bank, the interest rate shall be increased premium as defined by the Bank vehicles: 2.5% fixed assets: 0.5%		
			If repayment schedule is differentiated or mixed, the applicable interest rate is +0.5%.		
			If LTV ratio differs from approved standard, the applicable interest rate is +0.5%.		
			Depending on credit history, the applicable interest rate can be +0.5%.		
		Where the loan is secured by cash or bonds issued by Ameriabank, - interest rate of funds/bonds effective at that time +4% (but not higher than the interest rates specified above) is applied, if the loan and the collateral are in the same currency - interest rate specified above is applied, if the loan and the collateral are in different currencies			
	Where the loan amount exceeds AMD 10 million, and the Client chooses penalty-free option for early repayment, the applicable interest rate is +2% (not applied to loans secured by cash)				
	Grace period	Up to 51 days			
Forms of repayment	Minimum payment required	10% of the utilized amount as reported in the statement, or AMD 5,000/ USD 10/ EUR 10, whichever the greater, plus accrued interest (not applicable to credit cards secured by pledge of cash or bonds or credit cards issued to Premium and Partner clients)			
	Interest calculation	If during the grace period the client repays the full amount utilized during the previous month, such amount shall bear no interest.			
		Otherwise, the utilized amounts shall bear interest from the first day withdrawn. The same interest shall accrue to the amounts utilized in the future and be payable on monthly basis.			
Security	Eligible security	Real estate or vehicles satisfactory to the Bank, metal accounts in gold, cash, bonds issued by Ameriabank			
	LTV ratio* (if the loan is secured by real estate, vehicles or fixed assets, the calculation is based on their liquidation value)	The value of the security shall be included in the estimation of the LTV ratio in an amount not more than: 1. 70% for the pledge of real estate located in Yerevan, 60% for the pledge of real estate located outside Yerevan; 2. 60% for the pledge of vehicles; 3. 40% for the pledge of plant and equipment, not to exceed 30% of the value of the aggregate security; 4. 80% for the pledge of metal accounts in gold with Ameriabank CJSC; 5. in case of cash collateral in Ameriabank/bonds issued by Ameriabank: - 90% if currency of the collateral is the same as of the loan; - 70% if currencies of the collateral and the loan are different			
	Location of the real estate to be pledged	Capital cities and regional centers in Armenia and Nagorno Karabakh, as well as Abovyan, Etchmiadzin, Jrvezh, Arinj, Dzoraghbyur, Tsaghkadzor, Dilijan, Qajaran and Jermuk			
	Age of the vehicles to be pledged	Max. 12 years for foreign brand vehicles other than vehicles made in Russia, China and Iran, in which case max. age is 8 years			

	Pledge appraisal	The pledged real estate shall be appraised by a company cooperating with the Bank.
		The pledged vehicles shall be appraised by a company cooperating with the Bank.
	Additional security	The Bank may request warranty by individuals and/or companies as additional security.
Insurance of pledged property		The insurance of real estate is maintained annually throughout the loan term by the Bank to the extent of the outstanding principal.
	Insurance of property	<p>The insurance of vehicles and plant and equipment is maintained throughout the loan term:</p> <ol style="list-style-type: none"> <li>1. By the client at least to the extent of the outstanding principal</li> <li>2. By the Bank to the extent of the outstanding principal.</li> </ol> <p>The following vehicles are not subject to insurance by the Bank:</p> <ul style="list-style-type: none"> <li>• Cars transporting hazardous materials (toxic substances, chemicals, radioactive and explosive materials)</li> <li>• Cars which will be used in race, testing, have three wheels, snow removers, motorcycles, special purpose cars <ul style="list-style-type: none"> <li>• Taxis and leased cars</li> </ul> </li> </ul>
Loan service fees***	Modification of the loan terms	AMD 15,000
		AMD 10,000
	Change of pledged property (for vehicles; including change of the owner of the pledged property)	AMD 5,000
		AMD 5,000 (VAT included)
	Change of the loan repayment date	AMD 5,000
Required documents		<b>Required documents filed together with loan application</b>
		• Loan application
		• ID [original]
		• Certificate of ownership of the real estate to be bought/pledged [copy]
		<b>Documents required after initial approval</b>
		• Proof of employment and/or other income
		• Marriage (divorce, spouse death), birth certificate [original]
		• Certificate of registration and ownership certificate of the vehicles to be bought/pledged [original]
		• Certificate of title to the real estate to be pledged [original]
		• Geodetic measurement of the land plot
		• Initial report on appraisal of the real estate/vehicle
		<b>Documents required after loan approval</b>
		• Bases of title to real estate [copies], as the Bank may require
		• ID of the owners of the property to be purchased/pledged [original]
		• Copy of the marriage (divorce, spouse death) certificate of the owners of the property to be pledged
		• Statement from the State Committee of the Real Estate Cadastre on encumbrance of the real estate (unified statement)
		• Statement, issued by the Police, on the encumbrance of vehicle
		• Real estate appraisal report (final)
	• Real estate/vehicle insurance agreement	
	• Other documents as the Bank's specialist may request	
Extra fees	Early repayment	5% of the amount fully or partially prepaid during the first 3 years of the loan term will apply to loans in excess of AMD 10 million
	Late payment fee (principal and interest)	The interest rate stipulated in the agreement shall continue to be applied to overdue loans. Fine equal to 0.13% of the overdue principal and interest for each day of delay
	Lump sum fee for failure to pay the required minimum amount in time**	AMD 5,000
Miscellaneous	Other fees payable by the client	<ul style="list-style-type: none"> <li>• Fee for the joint statement from the State Committee of the Real Estate Cadaster adjunct to the RA Government</li> <li>• Fee for notarization and state registration of the bank's security interest in the pledged real estate/vehicle under the pledge agreement</li> <li>• Vehicle encumbrance police reference fee</li> </ul>

\*In case of cash-secured loans the amount of the cash is included in the calculation of the "loan to cash value" ratio after deducting the interest paid at the beginning of the term.

\*\*For all credit cards issued after January 2015 late payment penalties will be applicable instead of a lump-sum fee.

\*\*\*The fee is charged if the modification is requested by the client. If several fees should be charged for one and the same modification, the higher of the applicable fees will be charged only once. Such fees are not applicable in case of loans secured by pledge of cash, bonds and metal accounts. If the modification implies adding new pledge or a new guarantor, the fee is not charged.