Non official translation

Terms of Issuance

31.08.2020

Ameriabank CJSC

Nominal, coupon paying, nonconvertible, book-entry bonds

For complete information about the Issuer and issued bonds investors should consider the Program Prospectus (registered on 16 March 2020), its supplements and final terms of issuance. The Prospectus and its supplements can be obtained from AMERIABANK CJSC, 2 V. Sargsyan street, 0010, Yerevan, RA.

General information (The information which is not applicable is mentioned as “not applicable”. If securities are issued under the same series but with different main conditions (issuance currency, offering price, nominal price etc.), then terms must be submitted separately for each group of securities which satisfy each condition)		
1	Issuer	AMERIABANK CJSC
2	Guarantor	Issuer does not plan to attract any guarantor
3	Series (issuance number and date based on this program prospectus)	Series 5, 2020
4	Total amount of the given series	USD 5,000,000 (five million)
5	Information about classification of securities based on the sequence of issuer’s repayment of obligations (subordination) including amount of each issuance of given series ordered by subordination.	The Bonds are not subordinated. In case of liquidation, information regarding the order of meeting creditors’

		claims is presented in detail in Program Prospectus 3.3.6. You can find the Program Prospectus at "Ameriabank" CJSC's website www.amerabank.am
6	Issuance (subscription) currency	USD (United States Dollar)
7	Placement (offering) price	Starting from the placement date bond price per 100 face value is calculated as follows: $DP = \frac{C}{f}\sum_{t=1}^{N}\frac{1}{\left(1+\frac{y}{100*f}\right)^{i-1+\tau}} + \frac{100}{\left(1+\frac{y}{100*f}\right)^{N-1+\tau}}$ where՝ $\tau = \frac{DSN}{DCC}$ DP – Bond's price DSN –number of days from settlement to next coupon date, DCC - number of days in coupon period in which the settlement date falls, f - number of coupon payments per year, N - number of coupons payable between settlement date and redemption date, C – annual cupon rate per 100 face value, Y – yield to maturity. Daily bond price for the placement period is published on Issuers' website
8	Nominal value	USD 100 (one hundred)

9	Number of bonds	50,000 (fifty thousand)
10	Placement start date (including any possible changes of date)	08 September, 2020
11	Placement end date (including any possible changes of the date)	13 November, 2020 If the Bonds are sold out till that date, then the Placement end date is the date on which the last bond was sold
12	Security Identifier (ISIN) or any other distinctive identifier	AMAMRBB2QER2
13	The competent authority for issuance and placement and the act's date (fills if decided to make act for the given public offering, otherwise it is mentioned "not applicable")	Board of Directors' resolution N 03-1/20/10 dated 24 February 2020 and Ameriabank's Management Board resolution N 01/105/20 dated 31 August 2020
Information about coupon payment		
14	First day of Coupon accrual	08 September 2020
15	Coupon rate and payment frequency, if coupon rate is floating then give information about reference rate and the relevant source for that reference rate	Coupon rate of 4.25% (four point twenty-five percent) and coupon payment frequency of 3 (three) months
16	Coupon payment dates (day, month, year)	08/12/2020 08/03/2021 08/06/2021 08/09/2021 08/12/2021

		08/03/2022 08/06/2022 08/09/2022 08/12/2022 Coupons are paid on the coupon cut-off days, except for the cases when the cut-off day is a non-working day, in that case the coupon is paid on the following working day.
17	Day count convention (for example 30/360, Act/Act, Act/360 etc.)	Actual number of days from the previous Coupon Day/Actual number of days of the coupon period (actual/actual)
18	Calculation Agent of floating rate	Not applicable
19	Other significant conditions for coupon calculation	Coupon payable is determined by dividing the defined annual coupon rate on coupon payment frequency
20	Provision concerning zero-coupon bonds ("applicable" or "not applicable")	Not applicable
Information regarding the redemption of principal		
21	Maturity date	08 December 2022 The bonds are redeemed on maturity date. If the maturity date is non-working day, then the bonds are redeemed on the following working day.

22	Redemption price or calculation methodology	USD 100 (one hundred)
23	Change of redemption value (to mention all possible cases when the redemption amount can be changed)	Not applicable
24	The possibility of early redemption initiated by the issuer/call option (“applicable” or “not applicable”)	Not applicable
	1)Dates	
	2)Execution price of the option and calculation method (if available)	
	3)Minimum and maximum amount in case of partial repayment	
	4)Other information	
25	The possibility of early redemption initiated by the investor/put option (“applicable” or “not applicable”)	Not applicable
	1)Dates	
	2)Execution price of the option and calculation method (if available)	
	3)Other Information (notification period)	
Information about placement		
26	Lead Arranger, location	AMERIABANK CJSC, 2 V. Sargsyan street, 0010, Yerevan, RA
27	Other conditions of placement (which are not included in the Program Prospectus)	Not applicable

Other information		
28	Availability of the same class securities on the regulated market (the name of relevant regulated markets and date of permission to trading must be mentioned)	The securities are not allowed for trade on the regulated market yet
29	If in the future trade permission on a regulated market is to be requested for the offered security then relevant information should be provided on this regard (the market name, also a provision that the trade permission request may not be satisfied, expected date for trade permission (if possible))	The issuer shall apply for listing the bonds on the regulated market, but there's possibility that the claim may not be satisfied. According to RA legislation their future circulation can be implemented only on the regulated market. By saying regulated market the Issuer means Armenia Securities exchange OJSC.
30	Security's rating	Securities have no rating yet
31	Payment methods for securities (frequency, bank accounts and etc.) and dates, also the methods and dates of receiving the statement about ownership of the securities.	For purchasing the bonds investors must make payments to the "AMERIABANK" CJSC account 1570043100494501 (a special account opened by Ameriabank for issuing purposes). The payment for purchasing bonds must be made on the day when the bond purchase application is presented, but no later than 4:30 p.m. of the same day. If the corresponding payment is made after 4:30 p.m., then it

		is considered to be received on the next working day and the bonds are purchased by the full price prevailing on that day. After the corresponding applications are satisfied, investors can receive extracts about securities' ownership from their Custodian or from Account Operator.