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| | Notice on Deposit Guarantee Terms and Conditions | Edition 8 | |
| | | Effective date: December 1, 2020 | |

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DEAR DEPOSITOR

ATTENTION! Please read this notice carefully before signing the deposit agreement.

Repayment of your deposit is guaranteed by the **Deposit Guarantee Fund** (hereinafter “the Fund”) located at: 15 M. Khorenatsi st., Elite Plaza Business Center, Yerevan 0010, Republic of Armenia +37410 58 35 14, www.adgf.am.

All definitions herein contained should be construed in compliance with the Republic of Armenia Law “On Guarantee of Remuneration of Bank Deposits of Physical Entities” (hereinafter “the Law”).

Case of refund

Your deposit shall qualify for refund in the following cases:

1. Your bank has been recognized insolvent under the Republic of Armenia laws and there is a resolution of the Board of the Central Bank of the Republic of Armenia (hereinafter “the Central Bank”) confirming the bank’s inability to repay the deposit within the term defined under applicable laws and deposit agreements, or
2. Your bank has been declared bankrupt under the laws of the Republic of Armenia (hereinafter “insolvent bank”).

Maximum guaranteed deposit amount and procedure of calculation

The procedure of calculation of refundable guaranteed deposit amounts is determined in accordance with the resolution of the Board of the Central Bank № 261-Ն as of August 26, 2008.

ATTENTION! All AMD-denominated deposits you have in a bank, other than non-guaranteed deposits, are treated as a single deposit. All deposits in foreign currency you have in a bank, other than non-guaranteed deposits, are treated as a single deposit.

If your deposit in a bank is formed as a result of consolidation of the bank with one or several other banks, your deposit in each of the consolidated banks shall be regarded as a single deposit under the Law.


The limits for deposit refund are as follows:

| Currency structure of deposit | If you have only AMD deposit in a bank | If you have only foreign currency deposit in a bank | If you have deposits both in AMD and foreign currency in a bank | |
|-----------------------------------|--|---|--|--|
| | | | If AMD deposit amount exceeds AMD 7 million | If AMD deposit amount is less than AMD 7 million |
| Maximum guaranteed deposit amount | AMD 16 million | AMD 7 million | AMD 16 million (only the deposit in AMD is guaranteed) | AMD 7 million (100% for AMD amount + foreign currency deposit in the amount equal to the difference between AMD 7 million and repaid deposit in AMD) |

If you have a personal deposit account with an insolvent bank and are a co-owner of a joint deposit in the same bank, you are eligible for refund of the sum of your personal bank deposit and your share in the joint deposit in accordance with the Law.

If you have non-performing liabilities to the insolvent bank, the amount to be refunded shall be calculated as the positive difference between your bank deposit and non-performing liabilities. A non-performing liability is any liability where payments of the whole or part of loan or interest are delayed for more than 90 days beyond contractual term. Joint bank deposit of two or more depositors shall be deemed a personal deposit for each person pro rata his or her share as in deposit agreement. Where no specific share is named in the agreement, the amount of joint deposit shall be distributed amongst the depositors in equal portions.

Deposits are refunded in AMD only. Foreign currency deposits are converted into AMD at the rate set by the Central Bank and prevailing on the markets as of the date of refund.

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Your bank deposit shall not be eligible for refund if the amount as of the date of refund is less than AMD 1,000.

Non-guaranteed bank deposit

Your bank deposit shall not qualify for refund if:

- a) You are a manager of that bank and/or a member of manager’s family.
- b) You have significant equity interest in that bank and/or are a family member of a person with significant equity interest.
- c) As a deposit owner or co-owner, you have waived your right of deposit ownership.
- d) Your deposit has been recognized to be proceeds of illicit activities under applicable laws and legal acts, unless you have proven the contrary.
- e) Your deposit has been made at the interest rate at least 1.5 times exceeding the deposit interest rate prevailing at the bank for similar deposits as of the deposit start date.
- f) Your funds are deposited in the bank’s branches outside the territory of the Republic of Armenia.

Guaranteed deposit refund process

Within three business days upon occurrence of refund case the Fund shall publish a refund notice.

The Fund shall initiate your deposit refunding process through the insolvent or another bank within the terms defined below:

- ✓ Starting from the 15th business day after the date of refund case, if the refund case occurred during the period from January 01, 2018 until December 31, 2020
- ✓ Starting from the 10th business day after the date of refund case, if the refund case occurred during the period from January 01, 2021 until December 31, 2022
- ✓ Starting from the 7th business day after the date of refund case, if the refund case occurred after January 01, 2023

Refund requests should be submitted in writing or by email not later than within three years upon the date of refund case. No refund will be provided, if written request is not submitted within the specified term. The Fund shall refund deposits based on depositors’ requests within three business days upon submission of request in writing or by email, unless otherwise defined under the Law.

As of the deposit start date, the deposit shall be deemed, as per the Law:

guaranteed deposit (specify guaranteed amount in percent expression for joint deposits where the share of one or more co-depositors is not eligible for refund)

non-guaranteed deposit

Depositor
First name
Last name
Patronymic

ID details

Number of Deposit Agreement or other commitment data

Depositor
signature

CEO or authorized agent (Chairman of the Management Board) of Ameriabank CJSC

.....
signature
Seal
Date

ATTENTION! To facilitate the deposit refund process, please keep the Bank updated on any changes in the data (ID details, social ID card, address, phone number, etc.) provided by you to the Bank as of the deposit start date.