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	Notice	Edition 5	
	on Deposit Guarantee Terms and Conditions	Effective date: April 27, 2016	

Ameriabank CJSC
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DEAR DEPOSITOR

ATTENTION! Please, read this notice carefully before signing the deposit agreement.

The guarantor of your deposit refund is the Deposit Guarantee Fund (hereinafter referred to as “the Fund”) located at: 6 V. Sargsyan, Yerevan, Republic of Armenia

Phone: (37410) 58 35 14, website: www.adgf.am

All the definitions herein contained should be construed in compliance with the Republic of Armenia Law “On Guarantee of Remuneration of Bank Deposits of Physical Entities” (hereinafter referred to as “the Law”).

Case of refund

Your deposit shall qualify for refund in the following cases:

Your bank has been recognized insolvent in compliance with the procedure specified by the Republic of Armenia laws and there is a resolution of the Board of the Central Bank of the Republic of Armenia (hereinafter referred to as the “Central Bank”) certifying to the bank’s inability to repay the deposit in terms stipulated by the agreement and law.

Your bank has been declared bankrupt in compliance with the procedure specified by law of RA (hereinafter referred to as “insolvent bank”).

Maximum guaranteed deposit amount and order of calculation

The order of guaranteed deposit calculation is determined in compliance with resolution of the Board of the Central Bank № 261-Ն as of August 26, 2008.

Attention! All the AMD-denominated deposits you have with a bank (less non-guaranteed deposits) are treated as a single deposit. All the deposits in foreign currency you have with a bank (less non-guaranteed deposits) are treated as a single deposit.

If your deposit with the Bank is formed as a result of the merger of the Bank with one or several other banks, each of your deposits with the merged banks shall be considered as a single deposit according to the procedure defined by Law.

The limits for the deposit refund are as follows:

Currency structure of the deposit	If you have only AMD deposit in a bank	If you have only foreign currency denominated deposit in a bank	If you have deposits both in AMD and foreign currency	
			If AMD deposit amount exceeds AMD 5 million	If AMD deposit amount is less than AMD 5 million
Maximum guaranteed deposit amount	AMD 10 million	AMD 5 million	AMD 10 million (only the deposit in AMD is guaranteed)	AMD 5 million (100% for AMD amount + difference between AMD 5 million and guaranteed deposit in AMD for the foreign currency amount)


If you have a personal deposit account with an insolvent bank and are a co-owner of a joint deposit with the same bank, you are eligible for refund of the sum of your personal bank deposit and your share of the joint deposit amount in compliance with the order and in the amount stipulated by the Law.

If you have non-performing liabilities to the insolvent bank, the amount subject to refund shall be calculated as a positive difference of your bank deposit and such non-performing liabilities.

A non-performing liability is any liability where the payments on the loan principal (or its part) or the interest are more than 90 days late as compared to the terms specified in your agreement. Joint bank deposit of two and more depositors shall be deemed a personal deposit for each person pro rata his/her share stipulated in the agreement. Should the deposit agreement fail to specify the share of each depositor, the amount of joint deposit will be distributed amongst the depositors in equal portions.

The deposit shall be refunded in AMD only. The amount of foreign currency deposits shall be converted into AMD at the rate set by the Central Bank and prevailing on the FX markets as of the case date.

Your bank deposit shall not be eligible for refund should the amount as of the case date be less than AMD 1000.

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Non-Guaranteed Bank Deposit

Your bank deposit shall not qualify for refund if:

- a) You are a manager of the Bank and/or a member of his/her family
- b) You have significant interest in the equity of the Bank and/or are a member of the family of a person with significant equity interest
- c) As a deposit owner (co-owner) you have waived your right of deposit ownership
- d) Your deposit has been declared proceeds of illicit activities in accordance with law and other legal acts, unless you have proved the opposite
- e) Your deposit has been made at the interest rate at least 1.5 times exceeding the deposit interest rate prevailing at the bank as of the moment of deposit origination
- f) Your funds are deposited in the bank's branch outside the territory of the Republic of Armenia.

Guaranteed Deposit Refund Process

Within 3 business days upon occurrence of the case for refund the Fund shall publish an announcement on the relevant case. Starting from the 20th business day following occurrence of the case for refund, the Fund shall initiate your deposit refunding process through the insolvent or another bank. You may file your request, whether in writing or by email, for the recovery of the guaranteed deposit amount not later than within three years upon the date of the case for refund. Should to you fail to file a written request in specified terms, the Fund shall not refund your guaranteed deposit. The Fund shall refund the deposits based on the depositors' claims within 3 business days upon submission of the request, either in writing or by email, except for the cases specified by the Law.

As of the date of deposit origination, the bank deposit shall be deemed

- guaranteed deposit* (specify the guaranteed amount of the deposit in % for the joint deposits where the share of a co-depositor or co-depositors is not eligible for refund)
- non-guaranteed deposit*

in the amount and order specified by the Law

Depositor
First name
Last name
Patronymic

ID details

Number of the Deposit Agreement or other commitment data

Depositor's Signature.....

General Director or agent (Chairman of the Management Board) of Ameriabank CJSC

.....
Signature

Seal
Date

ATTENTION! To facilitate the deposit refund process, please, forthwith notify the Bank in case of any changes in the data (ID details, social ID card, address, phone number, etc.) provided by you as of the moment of deposit origination.