

Statement of comprehensive income
30-Jun-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/04/2016- 30/06/2016 (unaudited)	01/01/2016- 30/06/2016 (unaudited)	01/04/2015- 30/06/2015 (unaudited)	01/01/2015- 30/06/2015 (unaudited)
Interest income	4	10,166,639	20,243,093	8,458,555	17,084,540
Interest expenses	4	(6,540,917)	(13,211,225)	(4,805,610)	(9,670,225)
Net interest income		3,625,722	7,031,868	3,652,945	7,414,315
Fee and commission income	5	691,284	1,316,631	600,635	1,154,693
Fee and commission expense	6	(143,347)	(275,432)	(124,146)	(233,544)
Net fee and commission income		547,937	1,041,199	476,489	921,149
Net profit/loss on financial instruments at fair value through profit or loss	7	132,420	(113,290)	(235,511)	(1,484,023)
Net foreign exchange income	8	435,105	1,100,178	885,644	2,636,944
Net gain on available-for-sale financial assets		41,766	54,133	(7,698)	(20,226)
Other operating income	9	445,637	758,584	822,740	1,561,750
Other operating expense	9	(373,288)	(681,654)	(313,564)	(641,202)
Operating income		4,855,299	9,191,018	5,281,045	10,388,707
Impairment reversals (losses)	10	(1,313,993)	(2,174,178)	(1,038,886)	(2,253,191)
Personnel expenses		(1,404,049)	(2,556,879)	(1,315,864)	(2,610,116)
Other general administrative expenses	11	(990,724)	(1,779,760)	(781,499)	(1,513,807)
Profit before income tax		1,146,533	2,680,201	2,144,796	4,011,593
Income tax expense	12	(198,268)	(536,040)	(599,297)	(995,366)
Profit for the period		948,265	2,144,161	1,545,499	3,016,227
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		361,957	487,896	1,429	(68,707)
Other comprehensive income for the period, net of income tax		361,957	487,896	1,429	(68,707)
Total comprehensive income for the period		1,310,222	2,632,057	1,546,928	2,947,520

Validation date 15.07.16

Acting General Director-Chairman of the Management Board

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan



Statement of Financial Position
30-Jun-2016

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	30/06/2016 (unaudited)	31/12/2015 (audited)
Assets			
Cash and cash equivalents	13	111,746,087	142,713,317
Banking standardized bullions of precious metals		533,357	77,973
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	562,390	465,301
Available-for-sale financial assets			
- Held by the Bank	15	11,732,114	4,963,052
- Pledged under sale and repurchase agreements	15	3,377,057	5,315,549
Loans and advances to banks	16	10,989,355	8,172,675
Amounts receivable under reverse repurchase agreements	17	8,170,012	5,980,477
Loans to customers	18	330,472,608	305,613,716
Receivables from letters of credit	19	9,115,485	8,730,005
Receivables from finance leases	20	2,415,432	2,099,464
Receivables from factoring	21	6,718,317	5,447,954
Held-to-maturity investments			
- Held by the Bank	22	8,605,506	4,673,844
- Pledged under sale and repurchase agreements	22	9,491,521	14,896,861
Property, equipment and intangible assets	23	3,199,091	3,195,703
Current tax asset	12	2,012,095	1,090,585
Other assets	24	3,020,725	2,437,210
Total assets		522,161,152	515,873,688
Liabilities			
Financial instruments at fair value through profit or loss	14	295,701	582,560
Amounts payable under repurchase agreements		12,529,492	19,004,763
Deposits and balances from banks	25	23,219,074	21,214,531
Current accounts and deposits from customers	26	293,023,237	294,012,140
Debt securities issue	27	16,799,945	
Subordinated borrowings	28	40,120,231	39,721,324
Other borrowed funds	28	72,660,436	78,383,861
Deferred tax liabilities	12	1,137,260	479,244
Other liabilities	29	2,111,843	3,158,103
Total liabilities		461,897,219	456,556,526
Equity			
Share capital	30	32,087,360	32,087,360
Share premium		7,755,179	7,755,179
Revaluation reserve		236,587	(251,309)
Retained earnings		20,184,807	19,725,932
Total equity		60,263,933	59,317,162
Total liabilities and equity		522,161,152	515,873,688

Validation date 15.07.16

Acting General Director-Chairman of the Management Board

Gevorg Tarumyan

Chief Accountant

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Statement of cash flows
30-Jun-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2016- 30/06/2016 (unaudited)	01/01/2015- 30/06/2015 (unaudited)
Cash flow from operational activities	x	x
Interests receipts	19,628,836	16,154,998
Interests payments	(10,608,014)	(9,928,427)
Fee and commissions receipts	1,316,647	1,154,979
Fee and commissions payments	(275,432)	(233,544)
Net receipts from available-for-sale financial assets	205,755	159,678
Net receipts from foreign exchange	1,127,171	1,048,676
Other income/expenses	78,016	920,547
Salaries and other payments to employees	(3,796,484)	(3,943,933)
Other general administrative expense payments	(1,385,477)	(1,153,059)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(95,255)	238
Loans and advances to banks	(3,382,511)	(4,416,318)
Amounts receivable under reverse repurchase agreements	(2,205,332)	(1,905,530)
Loans to customers	(29,658,166)	25,027,379
Receivables from finance leases	(220,114)	412,826
Receivables from letters of credit	(649,018)	3,426,742
Receivables from factoring	(1,358,447)	630,842
Other assets	(1,038,054)	(312,128)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(551,221)	(1,431,451)
Deposits and balances from banks	2,468,177	(4,686,262)
Amounts payable under repurchase agreements	(6,475,679)	(2,778,089)
Current accounts and deposits from customers	(571,546)	6,205,131
Other liabilities	205,219	13,558
Net cash from (used in) operating activities before income tax paid	(37,240,928)	24,366,853
Income tax paid	(930,000)	(1,540,000)
Net cash flow from operational activities after profit tax	(38,170,928)	22,826,853
Net cash flow from investing activities	x	x
Purchases of property and equipment and intangible assets	(537,700)	(280,329)
Sales of property and equipment and intangible assets	148,515	3,350
Available-for-sale financial assets	(3,455,580)	(264,226)
Held-to-maturity investments	629,263	(2,518,052)
Net cash flow from investing activities	(3,215,502)	(3,059,257)
Net cash flow from financing activities	x	x
Dividends paid	(1,685,286)	(50,000)
Net receipts from other borrowed funds	(4,930,508)	3,683,567
Receipts from issuance of debt securities	16,799,947	-
Net cash flow from financing activities	10,184,153	3,633,567
Effect of changes in exchange rates on cash and cash equivalents	235,047	(232,689)
Net increase in cash and cash equivalents	(30,967,230)	23,168,474
Cash and cash equivalents at the beginning of the period	142,713,317	68,115,676
Cash and cash equivalents at the end of the period	111,746,087	91,284,150

Validation date 15.07.16

Acting General Director-Chairman of the Management Board

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan

Statement of changes in equity
30-Jun-2016

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2015 (audited)	25,447,680	28,571	(132,315)	17,010,830	42,354,766
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	(132,315)	17,010,830	42,354,766
Increase/decrease in fair value of financial assets, net of income tax		-	(68,707)	-	(68,707)
Net profit/ loss for the period	-	-	-	3,016,227	3,016,227
Dividends				(50,000)	(50,000)
Balance as of 30 June 2015 (unaudited)	25,447,680	28,571	(201,022)	19,977,057	45,252,286

Interim period of current financial year (cumulative)					
Balance as of 01 January 2016 (audited)	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	32,087,360	7,755,179	(251,309)	19,725,932	59,317,162
Increase/decrease in fair value of financial assets, net of income tax	-	-	487,896	-	487,896
Net profit/ loss for the period	-	-	-	2,144,161	2,144,161
Dividends				(1,685,286)	(1,685,286)
Balance as of 30 June 2016 (unaudited)	32,087,360	7,755,179	236,587	20,184,807	60,263,933

Validation date 15.07.16

Acting General Director-Chairman of the Management Board

Gevorg Tarumyan

Chief Accountant

Gohar Khachatryan

