

# AMERIABANK CJSC TARIFFS FOR CORPORATE CLIENTS

## 1. GENERAL PROVISIONS

1. Commissions are payable in AMD, except fees for non-resident legal entities which can be paid in foreign currency as well.
2. Commissions expressed as percentage of foreign currency amounts are payable in AMD at the non-cash buy rate of the Bank prevailing on that day.
3. If the funds on AMD account are not sufficient, the Bank shall be entitled to charge the whole or part of fee to foreign currency accounts at the buy rate of the Bank prevailing on that day.
4. Tariffs for legal entities are also applicable for private entrepreneurs registered in accordance with Armenian legislation.
5. All postal and telecommunication expenses, as well as third bank costs are charged additionally.
6. The Bank can review or change the tariffs from time to time, in each case communicating the changes to clients via website or within the Bank premises. Changes become effective on the date defined by the Bank, but not earlier than the date of giving notice to clients.
7. Based on long-term cooperation between the Bank and the client, volume of transactions and other sound reasons, the Bank may apply tariffs and rates different from those defined herein. All such tariffs will be regulated by additional documents and/or agreements.
8. All commissions subject to VAT include VAT.
9. Partner organizations using POS-terminals of the Bank pay fees envisaged for clients of the Bank.
10. In case of termination of services fees paid before termination are not refundable.

## 2. BANK ACCOUNT OPENING AND MANAGEMENT

	Fee
1. Account opening + service package (package includes one account in AMD and/or accounts in foreign currencies, Internet Banking/Mobile Banking – free of charge; one VISA Business or MasterCard Business card – without annual service fee for the first year <sup>1</sup> )	AMD 40,000
2. Remote account opening through the ecosystem for legal entities and individual entrepreneurs + service package <sup>1</sup> . The package includes: <ul style="list-style-type: none"> <li>• Account(s) in AMD, USD, EUR or RUB (one account per currency)</li> <li>• Internet Banking/Mobile Banking with Ameria Token app code,</li> <li>• Up to three payment cards (VISA Business, MasterCard Business and/or ArCa Customs Card)</li> </ul>	Free
3. Account (AMD and/or other currency) opening, including metal accounts in gold (999.9) <sup>2</sup>	Free
4. Minimum account balance	N/A
5. Account management <sup>3</sup>	
5.1. For resident legal entities	
5.1.1. At least AMD 300,000 cash flows on bank accounts or above AMD 100,000 average daily balance on the accounts during calendar half-year	Free
5.1.2. Less than AMD 300,000 cash flows on bank accounts or less than AMD 100,000 average daily balance on the accounts during calendar half-year	AMD 10,000 per calendar half-year
5.2. For non-resident legal entities <sup>4</sup>	AMD 25,000 monthly
5.3. Account closing upon request of client	
5.3.1. During the first year after account opening date (if more than one accounts are closed at a time, one account closing fee is charged)	AMD 10,000
5.3.2. A year or more after account opening date	Free
6. Distance banking <sup>5</sup>	
6.1. Internet/Mobile Banking	
6.1.1. Viewing account statements and operations	Free

<sup>1</sup> Package available only for legal entities resident in Armenia. In case of refusal to use one or several services, the price does not change. If the client refuses from certain services but applies for them later, such services will be chargeable pursuant to their respective tariffs. The package is applicable also to existing clients.

<sup>2</sup> To perform banking transactions, it is required to open an AMD account.

<sup>3</sup> Turnover on any bank account of client (including card accounts) applies to all other accounts of that client (this provision is applicable only for the purposes of charging commissions). Commissions are charged within two weeks following each calendar half-year. Where there is no activity on accounts during the most recent 12 months, the account is restricted for debiting (this is done within two weeks following each calendar quarter for accounts qualifying for restriction at that time) and an account data update is required.

Where there is no activity on all accounts during the most recent 12 months and account balances are zero, accounts are closed (this is done within two weeks following each calendar half-year for accounts qualifying for closing at that time). This does not apply to the accounts that are required in the scope of other services provided to the client by the Bank.

The account maintenance fee shall not be charged (i) from the clients having only brokerage accounts and/or (ii) if a bank account has been opened and is maintained for provision of the safe deposit box service.

The account maintenance fee shall not be charged if the customer holds only one account opened and serviced after July 13, 2022, for the POS-service activated via the cash register owned by the merchant.

<sup>4</sup> The Bank may charge a different fee on contractual basis.

<sup>5</sup> The Bank defines currency exchange rates every business day, the rates remaining effective during open hours of the Bank. The Bank is entitled to reject exchange applications received via distance banking systems out of business hours (before 09.30 a.m. and after 5:00 p.m.) and on non-business days (including Saturdays).

6.1.2. Up to 2 users	
6.1.2.1. Any two tokens generating one-time password to authorize transactions or two Ameria Token codes <sup>6</sup>	AMD 10,000 annually or AMD 1,000 monthly, VAT included
6.1.3. For additional users (3 <sup>rd</sup> and more) <b>Error! Bookmark not defined.</b>	AMD 1,000 monthly (including one token generating one-time password to log into system and authorize transactions, or one code for Ameria Token app, whichever the client chooses)
6.1.4. Provision or replacement of token (in case of loss or damage)	AMD 3,000, VAT included
6.1.5. Recovery of Internet/Mobile Banking password at the Bank branch premises	AMD 1,000, VAT included
<b>7. Provision of statements, information and copies of documents</b>	
7.1. Provision of up to 1 year-old account statements, copies of account statements or other documents kept in electronic form	Free
7.2. Provision of more than 1 year-old account statements or copies of account statements or provision of other documents kept in electronic form	AMD 5,000 per annual statement per account and each electronically stored document, VAT included
7.3. Provision of more than 1 year-old account statement or other electronic document, by emailing to the customer without a stamp <sup>8</sup>	AMD 3,000, per annual statement per account and each electronically stored document, VAT included
7.4. Provision of SWIFT MT940 statements	AMD 1,000 per document, VAT included
7.5. Provision of references	
7.5.1. To holders of 3 and more months old accounts	AMD 3,000, VAT included
7.5.2. To holders of less than 3 months old accounts	AMD 5,000, VAT included
7.5.3. If ordered via Internet/Mobile Banking <sup>7</sup>	AMD 1,000, VAT included
7.6. Reference-guarantees	AMD 10,000, VAT included
7.7. Response to auditor inquiries	AMD 10,000, VAT included
7.8. Account statement delivery	
7.8.1. Via electronic means	Free
7.8.2. By post – within Armenia <sup>8</sup>	AMD 1,000 monthly, VAT included
7.8.3. By post – outside Armenia <sup>9</sup>	As per postal service bills
7.9. Provision of information on account turnover by phone	AMD 10,000 annually, VAT included
7.10. Operational SMS notification	
7.10.1. Account balance reporting (daily)	AMD 3,000 annually, VAT included
7.10.2. Account balance reporting (at least once a week)	AMD 1,000 annually, VAT included
7.10.3. Brief statement on latest transactions	AMD 3,000 annually, VAT included
7.11. Informational SMS notification	
7.11.1. Every change of the Bank's exchange rates 7.11.1.1. Cash	AMD 10,000 annually, VAT included

<sup>6</sup> The first fee is charged upfront at the time of the provision of the service (token, app). All subsequent fees are charged monthly on the respective date of each month (the same day in the month when the first fee was charged). Furthermore, if such date is missing in any month, the fee will be charged on the last day of such month.

For clients having used the service before September 1, 2019 (inclusive) the described charging process will apply starting from September 1, 2019, and all the subsequent fees will be charged on the 1<sup>st</sup> day of each month accordingly.

<sup>7</sup> Requests should be submitted at least one banking day in advance.

<sup>8</sup> The fee is charged for the month when the statement was received, until the last business day of the month following such month.

<sup>9</sup> Delivery arranged by regular mail.

7.11.1.2. Non-cash	
7.11.2. Average CBA exchange rates (daily)	AMD 3,000 annually, VAT included

### 3. CASH TRANSACTIONS

	Fee
<b>1. Cash deposit into account<sup>10</sup></b>	
1.1. AMD	
1.1.1. To accounts of payment and settlement organizations	0.3%, min AMD 5,000
1.1.2. To other customers	Free
1.2. USD, EUR <sup>11</sup>	Free
1.3. RUB, GBP, CHF and other foreign currencies <sup>12</sup>	According to the rates prevailing in the bank on that day (information about the rates is published on the bank's official website)
<b>2. Cash withdrawal<sup>13</sup></b>	
2.1. Out of funds deposited into client's account in cash	Free

<sup>10</sup> In case of 10 or more cash deposit transactions at a time legal entities pay a fee of AMD 50 per transaction. Where the cash deposit order is submitted in electronic form via group payment, AMD 20 is charged for each transaction.

<sup>11</sup> 1% fee shall be applied for depositing EUR 500 notes into the account. EUR 500 notes are accepted only in Kamar Branch and the head office.

<sup>12</sup> Depositing cash in order to make a time deposit is free of charge. If the deposit is terminated early within the first 30 days after it is made, a repayment fee is charged at the rate applicable to cash deposits as of that date.

<sup>13</sup> Cash is provided as follows below:

Office	Cash withdrawal without filing an application in advance	Cash withdrawal based on the application filed in advance		
	Amount requested (to be provided during the same operational day when the application was filed)	Amount requested	Timing for provision of cash if the application was filed before 1:00 p.m.	Timing for provision of cash if the application was filed after 1:00 p.m.
Kamar Branch/ Head Office	Up to AMD 30 million, USD 50,000, EUR 30,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 30 million, USD 50,000, EUR 30,000, or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 3 operational days	Up to 4 operational days
Yerevan-based branches (other than Kamar Branch)	Up to AMD 20 million, USD 25,000, EUR 15,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 20 million, USD 25,000, EUR 15,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 3 operational days	Up to 4 operational days
Branches outside Yerevan	Up to AMD 10 million, USD 10,000, EUR 10,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 10 million, USD 10,000, EUR 10,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 5 operational days	

If after cash withdrawal the client closes his all accounts with the Bank, and the total account balance is less than the required minimum cash withdrawal fee, no cash withdrawal fee shall be charged.

2.2. Out of funds deposited into client's account via wire transfer <sup>14</sup>	
2.2.1. AMD	0.2%, min AMD 1,000
2.2.2. RUB	0.3%, min AMD 1,000
2.2.3. Other	According to the rates prevailing in the bank on that day (information about the rates is published on the bank's official website)
3. Exchange of EUR 500 notes for other notes or another currency <sup>15</sup>	1%
4. Acceptance of foreign currency coins	
4.1. EUR (1 Euro and higher)	20% of sum
4.2. USD and other	Not accepted
5. Exchange of worn-out banknotes	
5.1. AMD	Free
5.2. USD, EUR	3%
5.3. RUB	2%
5.4. GBP, CHF, CAD, AUD	5%
6. Authentication and packaging of banknotes (AMD, USD, EUR, GBP, RUB and CHF)	0.1% of amount, min AMD 500
7. Provision of checks	
7.1. Check-book (25 sheets)	AMD 5,000, VAT included
7.2. One sheet (check)	AMD 250, VAT included

<sup>14</sup> No commission for cash withdrawal under the following products/services:

- ✓ Amounts generated from deposits with a term of 91 days and more, as well as deposits with a term of 31 days that have been extended for 3 consecutive times (except for deposit agreements terminated before the due date at the depositor's initiative)
- ✓ Amounts withdrawn from the deposits with partial withdrawal option, if such amounts are within the limit envisaged under the deposit terms
- ✓ Amounts of bonds if bonds are held until maturity date
- ✓ Interest paid on the deposits, savings accounts and bond coupons

This commission is also applicable to amounts of loans provided by the Bank, unless otherwise envisaged by the terms of the given loan facility. No commission for debits from special account showing transactions through POS-terminal installed by the Bank.

<sup>15</sup> EUR 500 notes are accepted only in Kamar Branch and the head office.

#### 4. TRANSFERS<sup>16</sup>

	Fee
<b>1. Transfers in AMD</b>	
1.1. To accounts of payment and settlement organizations	0.3%, min AMD 5,000
1.2. Other transfers	
1.2.1. Within Ameriabank accounts	Free
1.2.2. To Armenian banks <sup>17</sup>	
1.2.2.1. If the payment order is submitted via Internet Banking/Mobile Banking systems	Free
1.2.2.2. If the payment order is submitted in paper at Yerevan-based branches	AMD 200
1.2.2.3. If the payment order is submitted in paper at the branches outside Yerevan	AMD 100
1.3. Creating a payment order by Bank employees in Yerevan-based branches	AMD 500, VAT included, per document
1.4. Creating a payment order by Bank employees in branches outside Yerevan	AMD 200, VAT included, per document
<b>2. Transfers in foreign currency<sup>18</sup></b>	
2.1. Within Ameriabank accounts	Free

<sup>16</sup> The Bank accepts and executes payment orders submitted in paper form or via distant banking solutions in accordance with the table below subject to availability of sufficient amount on client's account.

	Traditional payment orders				Payment orders via Internet Banking or Mobile Banking (except transfers within Ameriabank accounts which are performed not later than on the next banking day)			
	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer
<b>AMD</b>	Before 1:00 p.m.	Same banking day	After 1:00 p.m.	Next banking day	Before 2:00 p.m.	Same banking day	After 2:00 p.m.	Next banking day
<b>USD</b>	Before 3:00 p.m.	Same banking day	After 3:00 p.m.	Next banking day	Before 4:00 p.m.	Same banking day	After 4:00 p.m.	Next banking day
<b>Other currencies, including paper gold</b>	Before 2:00 p.m.	Same banking day	After 2:00 p.m.	Next banking day	Before 3:00 p.m.	Same banking day	After 3:00 p.m.	Next banking day

Fees for payments from card accounts are added to fees specified in this chapter 4 (see the Terms of Card Issuance and Usage).

<sup>17</sup>The Bank charges AMD 10,000 for each same-day transfer in the amount of up to AMD 50 million, if the payment order is submitted in paper from 1:00 PM to 3:00 PM (from 2:00 PM to 3:15 PM in case of electronic payment orders) This fee may be also charged for each transfer in the amount above AMD 50 million, if the Bank has a possibility to execute the payment order on the above specified conditions on the same banking day on an exceptional basis.

This fee is not charged for transfers to the accounts with the CBA.

<sup>18</sup> If the amount is USD 3 million or more or its equivalent in other currency, transfers are executed only in accordance with clauses 2.2, 2.3.2 and 2.4.2 and are subject to commission of AMD 1 million.

Automated foreign currency payments made to transfer credit obligations from other banks to Ameriabank are free of charge.

Transfers to Syrian, Cuban banks and branch offices are charged as described in points 2.3.1 and 2.4.1.

Transfers to Russia and the Republic of Belarus are not available in foreign currency other than Russian Rubles.

2.2. RUB	
2.2.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.2.1.1. If the payment order is submitted in paper or via phone banking service	0.15%, min AMD 6,000, max AMD 25,000
2.2.1.2. If the payment order is submitted via Internet/Mobile Banking	0.1%, min AMD 3,000, max AMD 20,000
2.2.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.2.2.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 40,000
2.2.2.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 5,000, max AMD 30,000
2.3. USD <sup>19</sup>	
2.3.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.3.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.3.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, maximum AMD 20,000
2.3.2. Costs of correspondent banks borne by Ameriabank, costs of other intermediary banks, if any, charged to the amount of the transfer	
2.3.2.1. If the payment order is submitted in paper form	0.25%, min AMD 15,000, max AMD 75,000
2.3.2.2. If the payment order is submitted via Internet Banking/Mobile Banking systems	0.2%, min AMD 10,000, maximum AMD 65,000
2.3.3. Costs of all correspondent and intermediary banks borne by Ameriabank	Commission specified in clause 2.3.2 + AMD 10,000
2.4. EUR <sup>19</sup>	
2.4.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.4.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.4.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, max AMD 20,000
2.4.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.4.2.1. If the payment order is submitted in paper or via phone banking service	0.25%, min AMD 20,000, max AMD 75,000
2.4.2.2. If the payment order is submitted via Internet/Mobile Banking	0.2%, min AMD 15,000, max AMD 65,000
2.5. In other foreign currencies quoted by the Bank	
2.5.1. Costs of all correspondent and intermediary banks charged to the amount transferred	0.1%, min AMD 5,000, max AMD 12,000

<sup>19</sup> No fee is charged for transfers to the accounts with the CBA.



2.5.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.5.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, maximum AMD 20,000
2.5.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.5.2.1. If the payment order is submitted in paper form	0.25%, min AMD 25,000, max AMD 75,000
2.5.2.2. If the payment order is submitted via Internet Banking/Mobile Banking systems	0.2%, min AMD 20,000, max AMD 65,000
2.6. Transfers in currencies not quoted by the Bank <sup>20</sup>	0.3%, min AMD 50,000, max AMD 100,000
2.7. Creating a payment order by Bank employee at a Yerevan-based branch	AMD 1,000 per document, VAT included
2.8. Creating a payment order by Bank employee at a branch outside Yerevan	AMD 500 per document, VAT included
2.9. Return of unknown payments in foreign currency received via SWIFT <sup>21</sup>	USD 30 / EUR 30 or equivalent in another currency
<b>3. Transfers in paper gold (999.9)</b>	
3.1. Within Ameriabank accounts	Free
3.2. To Armenian and foreign banks	AMD 20,000 (per each debit/credit)
<b>4. Transfer of money via Internet/Mobile Banking systems from the bank account, based on the card number<sup>22</sup></b>	<b>0.3%</b>
<b>5. Cancellation or amendment of payment order upon written request of client<sup>23</sup></b>	
5.1. AMD	AMD 1,000, VAT included
5.2. Foreign currency <sup>24</sup>	AMD 25,000, VAT included
<b>6. Cancellation or amendment of payment order via Internet/Mobile Banking<sup>25</sup></b>	
6.1. In case of payments in AMD	AMD 500, VAT included
6.2. In case of payments in RUB <sup>25</sup>	AMD 10,000, VAT included
6.3. In case of payments in other currencies <sup>25</sup>	AMD 25,000, VAT included
<b>7. Return of payment order by correspondent bank due to wrong or inaccurate data provided by client (including where recipient's account has been closed)</b>	
7.1. In case of payment orders in AMD	Free
7.2. In case of payment orders in RUB <sup>25</sup>	AMD 25,000, VAT included
7.2.1. If the payment order was submitted via Internet or Mobile Banking <sup>25</sup>	AMD 10,000, VAT included
7.3. In case of payment orders in other currencies <sup>25</sup>	AMD 25,000, VAT included
<b>8. Crediting of noncash foreign currency to the account</b>	

<sup>20</sup> Transfer is executed in USD, and the amount is credited to the recipient's account in the currency indicated by the client.

<sup>21</sup> The fee is charged from the amount returned if debiting of incorrect, inaccurate amount or the amount provided for under the Terms was prevented.

<sup>22</sup> The amount will be instantly activated on the beneficiary's card. In case of Ameriabank cards, the amount will be activated on the account on the next business day, while in case of the cards issued by other banks, activation on the account shall be subject to the terms and conditions of the issuing bank.

<sup>23</sup> Fees are not charged, if at the time of cancellation request the amount has not been debited yet.

<sup>24</sup> In addition to the specified tariff, third party expenses are also chargeable to client.

<sup>25</sup> Fees are not charged, if the amount has not left the Bank yet.

8.1. Within Ameriabank accounts	Free
8.2. From other Armenia-based banks	0.25 %
8.3. From foreign banks outside Armenia	Free

### 5. ESCROW ACCOUNT OPENING AND MANAGEMENT

	Fee
1. Account opening and management	For transactions within AMD 500 million or foreign currency equivalent: 0.3% of escrow amount, min AMD 50,000, max AMD 1,000,000, payable lump-sum  For transactions exceeding AMD 500 million or foreign currency equivalent: contractual, min AMD 1,000,000
2. Amendments to escrow agreement	AMD 25,000 for each supplementary covenant
3. Account closing	Free
4. Cash withdrawal	In accordance with Section 3, “Cash Transactions”
5. Transfer	In accordance with Section 4, “Transfers”

### 6. INDIVIDUAL SAFE DEPOSIT BOXES

#### Rent of Individual Safe Deposit Boxes

(AMD, VAT included)

Sizes of deposit boxes			Fees			
	<u>Komitas Branch</u>	<u>Sayat-Nova, Kamar and Ejmiatsin Branches</u>	1 month	3 months	6 months	1 year
Small	250mm*350mm*90mm	300mm*100mm*460mm	15,000	20,000	30,000	35,000
Medium	250mm*350mm*190mm	300mm*200mm*460mm	20,000	30,000	40,000	60,000
Large	250mm*350mm*290mm	600mm*200mm*460mm	25,000	40,000	50,000	80,000
Extra large	-	600mm*900mm*460mm	50,000	80,000	100,000	160,000

AMD 40,000, VAT included, for change of deposit box lock and provision of a new key.

### 7. SALE OF STANDARD GOLD BARS

Gold bars are available in a range of sizes: 1 oz., 5g, 10g, 20g, 50g, 100g and 1000g. Gold bars come with a quality certificate.

Gold is quoted depending on size of bar. The rates are published on the Bank’s website [www.ameriabank.am](http://www.ameriabank.am).

1. Standard gold bar without packaging	Rate for that particular size of gold bar
2. Standard gold bar with packaging	Rate for that particular size of gold bar + AMD 3,000, VAT included

## 8. INSTALLATION AND SERVICE OF POS-TERMINALS AND CASH REGISTERS AT MERCHANTS

1. Tariffs for handling payments through POS-terminals are determined on a case-by-case basis in agreement executed with merchant.
2. If monthly turnover through POS-terminal is less than AMD 1,000,000, the Bank charges AMD 5,000 monthly, taxes included.
3. If monthly turnover of noncash transactions through the cash registers owned by the Bank is below AMD 500,000, the Bank shall charge a service fee of AMD 5,000 monthly, taxes included.
4. Activation of the POS service via a cash register is free. However, if the cash register is replaced in the future for any reason, the merchant may incur additional expenses.
5. The rates and fees specified in this clause apply to those merchants only who activated/got the POS service via the cash register owned by the merchant. For the merchants who activated the POS service before July 13, 2022, such rates will apply starting from October 1, 2022.

	Yerevan	Other towns of Armenia	Rural areas of Armenia
Minimum monthly fee* (AMD, taxes included)	4,600	2,950	1,000

\*Applicable only in the case when the total monthly amount of commission fees is below the minimum monthly fee, in which case the difference between the minimum monthly fee and the total sum of the commission fees will be charged. The minimum monthly fee is applicable per every cash register activated for the business.

## 9. LC TRANSACTIONS

	Fee
<b>1. LCs in favor of client (export LC)</b>	
1.1. Advising of LC or amendment	AMD 20,000
1.2. Drafting of LC text and negotiation of terms	AMD 20,000, VAT included
1.3. Check of documents	AMD 35,000
1.4. Confirmation of LC by Ameriabank	Negotiable
1.5. Discount/financing by Ameriabank under LC	Negotiable
1.6. Execution (payment, acceptance and negotiation) of issued LC	0.5%, min AMD 50,000
1.7. Transfer of LC*	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term
1.8. Execution of reimbursement instruction of issuer	Negotiable
1.9. Payment under reimbursement instruction	AMD 50,000
<b>2. LCs issued upon client's request (import LC)</b>	
2.1. Issuance of non-confirmed LC*	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term***
2.2. Issuance of LC with confirmation of other banks	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term; confirmation: negotiable
2.3. Amendment, including cancellation, of LC	AMD 35,000. In case of extension of term or increase of amount an additional LC issuance fee is charged pro rata increased amount/extended period.
2.4. Payment or acceptance under LC	0.1%, min AMD 7,500, max AMD 50,000
2.5. Check of documents "without discrepancies"	AMD 35,000
2.6. Check of documents "with discrepancies"	AMD 70,000 or equivalent in transaction currency (if the beneficiary is a non-resident legal entity/individual entrepreneur), payable by beneficiary
Commissions of other banks (other than confirmation), postal/communication costs are charged as per actual amount.	
*In case of termination of LC before due date commission is not refundable.	
**Incomplete quarter stands for a full one.	
***In case of issuance within a credit limit an additional fee is charged as pre-agreed.	

### 10. INTERNATIONAL COLLECTION

	Fee
<b>1. Collection issued upon client's request (seller's collection)</b>	
1.1. Issuance of collection instruction	0.2%, min AMD 20,000, max AMD 250,000
1.2. Amendment of collection instruction	AMD 25,000
<b>2. Collection issued for client (buyer's collection)</b>	
2.1 Advising of collection instruction/amendment	AMD 15,000
2.2 Documents against payment/acceptance	0.1%, min AMD 7,500, max AMD 50,000
Postal costs are charged as per actual amount.	

### 11. GUARANTEES\*

	Fee
<b>1. Issuance of guarantees</b>	
<b>1.1. Issuance of guarantees by Ameriabank</b>	
1.1.1. With cash collateral**	0.3% per quarter*** (charged upfront lump sum for the entire term), min AMD 15,000, max AMD 500,000 for the entire term
1.1.2. With other collateral**	0.75% per quarter*** (charged upfront lump sum for the entire term), min AMD 15,000 for the entire term
1.1.3. With other collateral** (simplified procedure in case of up to AMD 50 million guarantees)	<ul style="list-style-type: none"> <li>• In case of up to AMD 20 million guarantees: only within the scope of tenders and requests for bids/proposals (signed contracts****) announced by the Government authorities and agencies of Armenia, local municipalities of Armenia, state entities and state-owned companies****, under the following terms:               <ul style="list-style-type: none"> <li>✓ Security: pledge of cash flows on the bank accounts with Ameriabank, warranty given by the owners/shareholders</li> <li>✓ 0.95% guarantee issuance fee per quarter*** (charged upfront lump sum for the entire term), min AMD 25,000 for the entire term</li> <li>✓ Maximum term: 2 years</li> </ul> </li> <li>• In case of up to AMD 50 million guarantees:               <ul style="list-style-type: none"> <li>✓ Security: pledge of cash flows on the bank accounts with Ameriabank, warranty given by the owners/shareholders and real estate</li> <li>✓ 0.75% guarantee issuance fee per quarter*** (charged upfront lump sum for the entire term), min AMD 15,000 for the entire term</li> <li>✓ Maximum term: 2 years</li> </ul> </li> </ul>

1.2. Substitution of collateral	A guarantee issuance fee is charged for replacement of cash with other collateral. The fee is equal to the difference between the fee already charged for issued guarantee secured by cash and the fee applicable to guarantees secured by other assets.
1.3. Amendment of guarantee terms	AMD 35,000. In case of increase of the guarantee amount or extension of the term, an extra guarantee issuance fee will be charged pro rata the increased amount/extended period.
1.4. Termination of guarantee upon the client's request	AMD 25,000
1.5. Payment on demand	0.5% of the amount payable, min AMD 50,000
1.6. Indirect guarantees (issued through intermediary banks)	Negotiable
<b>2. Service of guarantee issued by other banks for Ameriabank clients</b>	
2.1. Issuance of bank guarantee by Ameriabank under counter-guarantee of another bank	Negotiable
2.2. Advising of guarantee or its amendment	AMD 20,000
2.3. Drawing payment claim under guarantee	AMD 30,000
<p>Commissions of other banks (other than confirmation), <i>postal/communication costs are charged as per actual amount.</i></p> <p>* <i>These tariffs are also applicable to standby LCs.</i></p> <p>** <i>In case of early termination of the guarantee, the commission fee is not refundable.</i></p> <p>*** <i>An incomplete quarter stands for a full one.</i></p> <p>**** <i>For the purpose of this clause, Government authorities and agencies of Armenia, local municipalities of Armenia, state entities and state-owned companies are considered to be the entities and companies defined as such under the laws and regulations of the Republic of Armenia.</i></p> <p>***** <i>The client should have 2+ years of experience in performance of works or provision of services (at least a contract per year) within the scope of contractual relationships with the state authorities and/or local municipalities.</i></p>	