

Business Card Rates and Fees

Edition 12

Effective date: June 14, 2021

1. General Provisions

- 1.1. The BUSINESS card (hereinafter the “Card”) is designed for legal entities and private entrepreneurs who are the bank clients.
- 1.2. The Card is intended for covering travel and entertainment expenses of corporate clients.

2. Rates and Fees

<i>Master Card Business/VISA Business</i>			
Card account currency	AMD	USD	EUR
Card validity period	4 years	4 years	4 years
1. Card issuance	Free	Free	Free
2. Card service	AMD 2,000 monthly AMD 20,000 yearly	AMD 2,000 monthly AMD 20,000 yearly	AMD 2,000 monthly AMD 20,000 yearly
3. Additional card issuance	Free	Free	Free
4. Annual service of additional card	AMD 5,000	AMD 5,000	AMD 5,000
5. Provision of PIN in an envelope (chargeable only for the newly issued cards)	AMD 1,000	AMD 1,000	AMD 1,000
6. Generating PIN using OTP (in case of loss of PIN)	AMD 500	AMD 500	AMD 500
7. Card reissuance (in case of loss, damage, theft, loss of PIN or its disclosure to third parties)	AMD 5,000	AMD 5,000	AMD 5,000
8. Card re-issuance (upon expiry of validity period)	Free	Free	Free
9. Provision of the card within one banking day ¹	AMD 3,000	AMD 3,000	AMD 3,000
10. Accelerated return of cards swallowed by Ameriabank ATMs			
a) Cards issued by Ameriabank	AMD 500 for ATMs within Ameriabank branch premises (cards to be returned within the same business day) AMD 1,500 if the card has been swallowed in Yerevan or other towns with Ameriabank presence (cards to be returned within 2 business days) AMD 5,000 if the card has been swallowed in other communities (cards to be returned within 5 business days)		
b) Cards issued by other banks	AMD 3,000 for ATMs within Ameriabank branch premises (cards to be returned within the same business day) AMD 5,000 if the card has been swallowed in Yerevan or other towns with Ameriabank presence (cards to be returned within 2 business days)		

¹The service is available if the card is ordered at the Yerevan-based branches. The ordered cards are provided in Kamar Branch only. Furthermore, if the client submitted the card application before 4:00 p.m. of the banking day, the card may be provided on the same banking day. If the card application was submitted after 4:00 p.m., the card will be provided on the next banking day.

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	AMD 10,000 if the card has been swallowed at other communities (cards to be returned within 5 business days)		
11. Card blocking	Free	Free	Free
12. Keeping the card in international STOP-LIST ² (for 7 days)	AMD 9,000	AMD 9,000	AMD 9,000
13. Card unblocking	Free	Free	Free
14. Maximum daily cash withdrawal limit	AMD 3,000,000	USD 10,000	EUR 10,000
15. Increase of maximum daily cash withdrawal limit			
a) One-time (new limit effective until 3:00 p.m. of the following business day)	AMD 3,000	AMD 3,000	AMD 3,000
b) For the entire validity period of the card	AMD 10,000	AMD 10,000	AMD 10,000
16. Maximum number of cash withdrawal transactions per day	10	10	10
17. Cash withdrawal			
a) at Ameriabank ATMs	0%	0 %	0 %
b) at counters of Ameriabank branches, including POS-terminals ³	0.2%, minimum AMD 1,000	0.5%, minimum AMD 1,000	0.5%, minimum AMD 1,000
c) from other ATMs and cashing centers	1.5%	1.5%	1.5%
18. Cash deposit into Ameriabank card accounts via Ameriabank's cash-in machines	Free	Free	Free
19. Cash deposit into Ameriabank card accounts via cash-in machines of other banks	0.6%	0.6%	0.6%
20. Non-cash payments with cards at merchants/service-providers, including online shops and service-providers	Free	Free	Free
21. Quick activation of the card account balance (maximum within 1 hour after depositing of funds)	AMD 2,000	AMD 2,000	AMD 2,000
22. Provision of statements	According to Ameriabank CJSC Tariffs for Corporate Clients, Chapter 2, section "Provision of statements, information and copies of documents"		
23. SMS notification (for transactions in the amount of AMD 10,000 or foreign currency equivalent and more)	Free	Free	Free
24. SMS notification (for any amount without limitations)	AMD 10	AMD 10	AMD 10
25. Review of card credit limit	AMD 3,000	AMD 3,000	AMD 3,000
26. Transfers from cards/card accounts, on the basis of card number (via Internet	0.3%	0.3%	0.3%

²Suspension of unauthorized card transactions worldwide

³No fee shall be charged if over AMD 3 million is withdrawn from AMD-denominated card account.

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Banking/Mobile Banking app, ATMs, ArCa app or website) ⁴			
27. Ameriastream transfers ⁵			
a) transfers made from a bank account via Internet Banking/Mobile Banking app	1%	1%	1%
b) transfers made via the Bank website (web version)	2%	2%	2%
28. E-wallet top-up with a card	0%	0%	0%
29. Transfers from card accounts to other accounts, at the Bank premises or via Internet Banking/Mobile Banking app (including with currency exchange) ⁶	Fee specified in Section 4 (Transfers) of Ameriabank CJSC Tariffs per transfers in various currencies		
30. Card delivery			
a) Within Armenia and Artsakh	Free	Free	Free
b) Other countries	According to the postal bill	According to the postal bill	According to the postal bill
31. Provision of cards at the Bank branches (chargeable only for the newly issued cards) ⁷	AMD 1,000	AMD 1,000	AMD 1,000

3. Terms and Conditions of Credit Line on Card

1. Credit limit	Max. 20% of the average net monthly bank account turnover for the most recent 6 months, but in any case not more than 20 million Armenian drams or its equivalent in other currency and not less than 500,000 Armenian drams or its equivalent in other currency. For clients with less than 6 months' history with Ameriabank: based on net account turnover for at least 3 months in Ameriabank and net account turnover for the 3 most recent months in other banks.
2. Maturity period	Up to 1 year
3. Interest rate	<ul style="list-style-type: none"> • 19% per annum for credit lines in Armenian drams • 18% per annum for credit lines in US dollars • 17% per annum for credit lines in Euros
4. Grace period for interest	N/A
5. Repayment of	Monthly; interest accrued as of the moment shall be charged to card account whenever

⁴The amount will be available on the beneficiary's card instantly. In case of Ameriabank cards, the amount will be activated on the account on the next business day, while in case of the cards issued by other banks, activation on the account shall be subject to the terms and conditions of the issuing bank.

⁵Maximum amount per Ameriastream transfer is AMD 200,000, minimum amount is AMD 1,000, and the amount should be a multiple of 1,000. The maximum amount of cash withdrawal within 24 hours is AMD 200,000 if the amount to be received comes from Ameriastream transfers made with specification of the same phone number in the transfer application(s).

⁶No fees are charged for utility payments made at the Bank branches and via Internet Banking/Mobile Banking app.

⁷The fee is charged at the time of ordering and is not applied (i) for issuance of cards in the name of a third person if such third person is not in the Bank at the time of applying, and (ii) if the card is to be provided within one banking day, in which case only the fee for the specified service shall apply.

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interest	the account is credited.
6. Credit account service fee	0.5% of the credit limit
7. Credit line security	<ul style="list-style-type: none"> • Cash flows • Guarantees issued by company owners • Additional security, as required
8. LTV (loan to value) ratio (for additional collateral)	Up to 70%
9. Other terms and late payment penalty (for principal)	Accrual of interest defined in the relevant agreement to the delinquent amounts shall terminate and the overdue amounts shall bear interest at 0.1% daily. Fine equal to 0.1% of the overdue loan for each day of default and in case of 5 business days overdue liability – also a penalty equal to 2% of the overdue loan.
10. Other terms and late payment penalty (for interest)	Fine equal to 0.3% of the overdue interest for each calendar day of default, and in case of 5 business days overdue liability – also a penalty equal to 5% of the overdue interest.
11. Early termination of the agreement	No fines and penalties applied
12. Application handling period	Up to 3 business days upon receipt of the complete set of documents. Based on the review, this term may be extended for an additional period of no more than 3 business days.
13. Possible reasons for rejection	Subject to the information provided by ACRA credit reporting, the Bank will reject loan applications of those borrowers who had non-performing liabilities during the last 2 years, with 30 and more days overdue liabilities within the most recent year.
14. Loan restructuring application fee*	AMD 500,000

*The loan restructuring fee shall be payable by the client in case the client has applied for revision of the lending terms at his sole discretion and the application has been satisfied after the analysis by the relevant unit. In other cases, charging of the fee shall be subject to the decision of the Large Credit Committee.

Important!

1. The Bank may apply special rates and fees to specific groups of clients. The rates and fees contained herein shall be applicable to such groups unless otherwise determined by special fees and rates.