



1.

**Our Group at a Glance**

2.

Ameriabank Highlights

3.

2026 Q1 Results

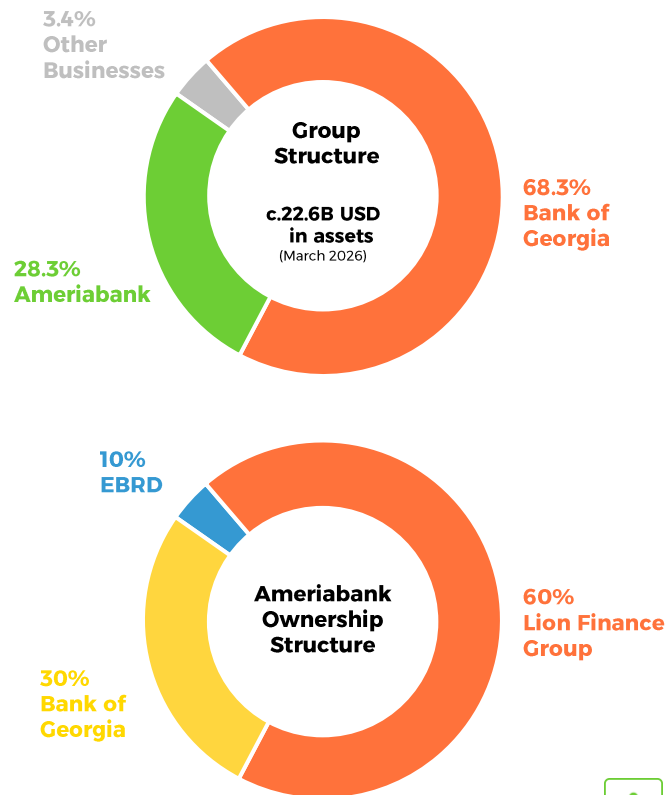
4.

Appendices



# Our group at a glance

- 1** LSE listed company with diversified institutional investor base
- 2** Strong growth momentum underpinned by some of the fastest growing economies in EMEA
- 3** Leading, customer-focused, universal banks in Armenia and Georgia
- 4** Track record of high profitability and superior returns for shareholders
- 5** Highest standards of corporate governance and a strong focus on ESG



# Our group strategy

## Our strategic priorities

### The main bank

Being the main bank in customers' daily lives by leveraging the digital and payments ecosystems across our core markets

### Excellent customer experience

Anticipating customer needs and wants and providing relevant products and services

### Profitable growth

Growing the balance sheet profitably and focusing on areas with high growth potential

## Our enablers

Customer-centricity

Data and AI

People and culture

Brand strength

Effective risk management

## Key medium-term targets

**c.15%**

Annual loan book growth

**20%+**

ROAE



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# Ameriabank snapshot

## Improving the quality of life

**1** **The largest lender in Armenia**  
The largest lender of the Armenian economy with 22.0% loan market share among banks

**2** **Omni channel distribution platform with focus on digital products and ecosystems**  
Offloading rate\* of 99%, cash offloading rate\*\* of 93%, online banking penetration rate of 83%, rapidly increasing number of monthly active users

**3** **Superior customer and employee experience**  
High service quality and customer satisfaction scores, high employee satisfaction and engagement levels, proven leadership by culture and values

**4** **Best in class ESG practices**  
Doing business responsibly and promoting ESG culture, first Green Bond issuer in the country, best practice corporate governance, professional Board and experienced management team

**5** **High profitability and sustainable growth potential**  
Consistently high profitability ratios, sustainable high growth of business, diversified loan portfolio and income sources, effective risk management

\* Offloading rate or Branch offloading rate – share of transactions performed via distance and digital channels in the total number of bank's transactions.

\*\* Cash offloading rate - share of cashless transactions performed via distance and digital channels (IB, MB, POS/VPOS) in the total number of transactions




# Ameriabank snapshot

- The largest lender in the Armenian market with increasing market share
- Highest possible credit ratings within current sovereign rating constraints
- Continued growth in digital banking
- High customer satisfaction




**45% YoY**  
 Monthly active users by login


**67% YoY**  
 Mobile and Internet Banking Transactions


**29**  
 branches


**2,442**  
 employees

**NPS 81.5%**

**S&P BB-**

**CEI\* 9.8**

**Moody's Ba3**

**Assets**  
**18.4%**  
 Market share

**Loans**  
**22.0%**  
 Market share

**Liabilities**  
**19.0%**  
 Market share

**Equity**  
**15.6%**  
 Market share

**Net Profit**  
**18.6%**  
 Market share



# 2026 Q1 Achievements

## Financial highlights (in AMD)

### Loans\*

**Total amount**      **1,763 B**  
**YoY Growth**        **+33.2%**

### Assets

**Total amount**      **2,416 B**  
**YoY Growth**        **+29.1%**

### Liabilities

**Total amount**      **2,057 B**  
**YoY Growth**        **+28.8%**

### Deposits\*\*

**Total amount**      **1,623 B**  
**YoY Growth**        **+27.9%**

### Equity

**Total amount**      **358 B**  
**YoY Growth**        **+31.5%**

### Profit

**Total amount**      **19.2 B**  
**YoY Growth**        **+20.0%**

### Multiple awards by the Global Finance magazine:

- The Best Bank in Armenia
- The Best Investment Bank in Armenia
- The Best Bank in Armenia in Sustainable Finance for 2026 by Global Finance



### 2026 Q1 Highlights:

- High profitability with RoE of 22.2% and RoA of 3.2%.
- Largest loan portfolio in the market with consistently strong asset quality (NPL ratio of 2.0%).
- Rapid growth of Monthly Active Users (MAU) by login and transactions by 45.2% and 59.0% YoY respectively.
- High service quality and customer satisfaction scores, with NPS of 81.5% and CEI\*\*\* of 9.8.



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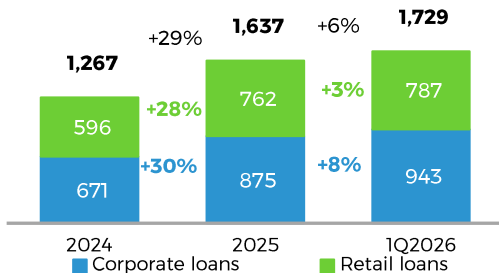
Appendices



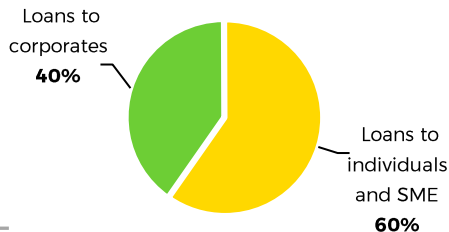
# Core Business

## Loan portfolio

bln AMD



## Loan portfolio breakdown

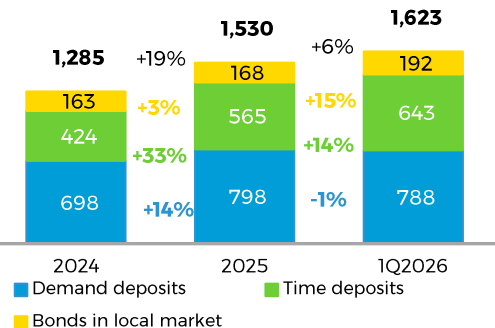


## Highlights

- The bank is the largest lender in Armenia with total loans' market share of 22.0%.
- High share of retail and SME loans (60%) in line with the Bank's universal banking model.
- Total deposits and bonds increased by 6.1% YTD and 27.9% YoY with increase in both corporate and retail deposits and bonds.

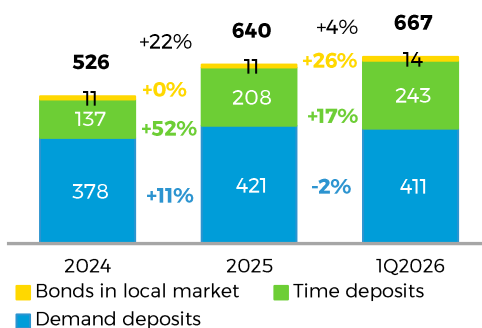
## Deposits and bonds\*

bln AMD



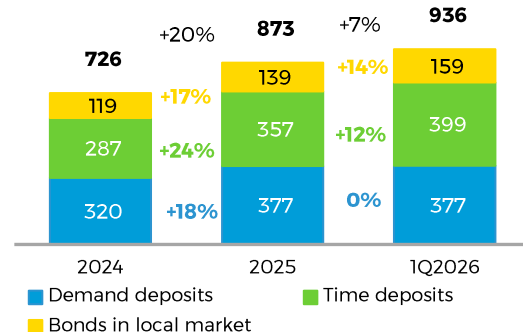
## Corporate deposits and bonds

bln AMD



## Retail deposits and bonds

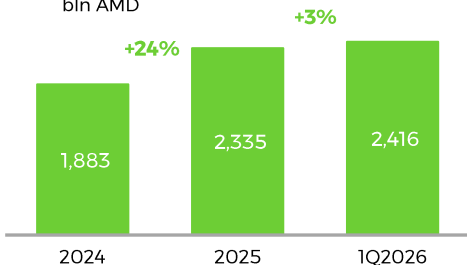
bln AMD



# Assets and Liabilities Structure

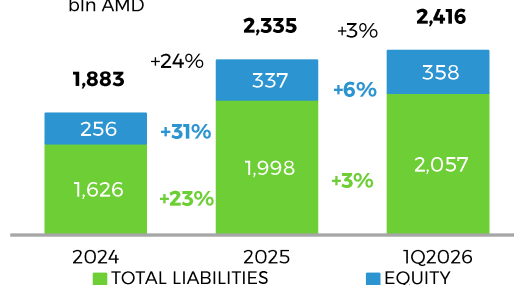
## Assets

bln AMD



## Liabilities and equity

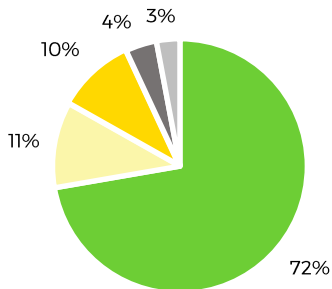
bln AMD



## Highlights

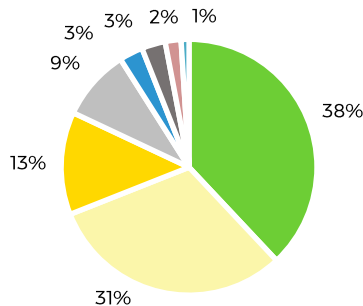
- Total assets reached AMD 2,416 bln, increasing by 3.5% YtD and 29.1% YoY, while equity increased by 3% YTD.
- Diversified balance-sheet structure with 94% interest earning assets to total assets and 79% customer funds to total liabilities.
- Maintaining exceptional sectorial diversification of loan portfolio, with balanced exposure to all industries.

## Structure of assets



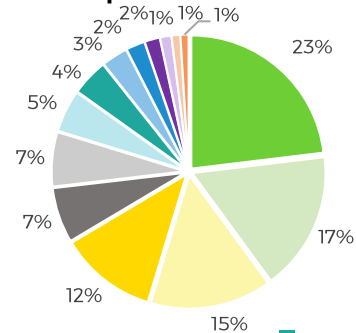
- Loans to customers
- Interbank loans and REPO
- Securities
- Cash and cash equivalent
- Other assets

## Structure of liabilities



- Demand deposits
- Time deposits
- Loans from IFIs
- Bonds
- Other liabilities
- Subordinated debt
- Deposits and balances from banks
- Loans from CBA

## Loan portfolio structure



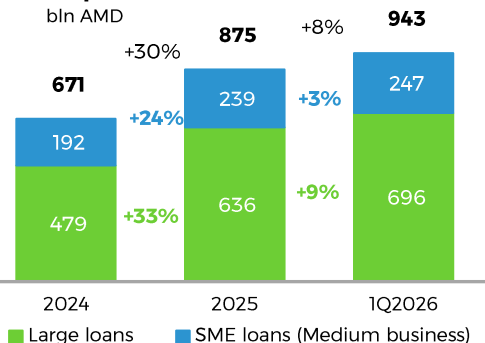
- Mortgage loans
- Consumer loans to individuals
- Construction
- Agriculture, forestry and timber
- Wholesale trade
- Other
- Mining-Metallurgy
- Retail trade
- Real estate
- Food and beverage
- Energy
- Communication services
- Transportation



# Corporate and Retail Banking

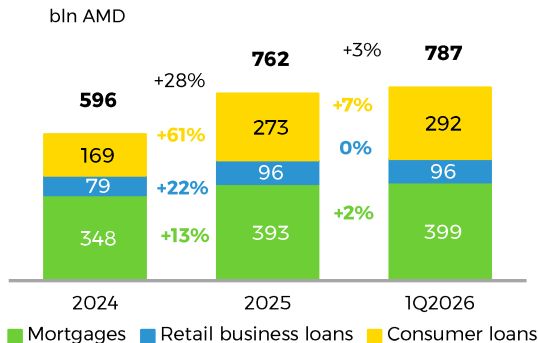
## Corporate loans

bln AMD



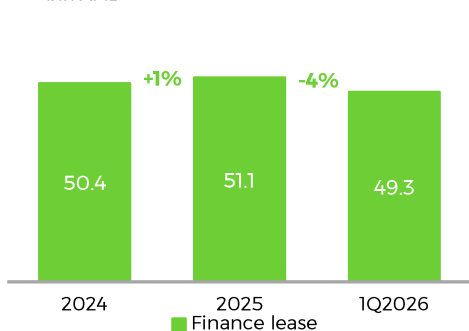
## Retail loans

bln AMD



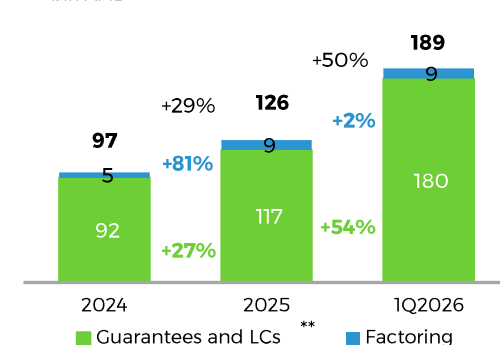
## Finance Lease

bln AMD



## Trade finance

bln AMD



## Highlights

- Corporate loans portfolio increased by 7.8% YTD and 43.8% YoY due to growth of both SME and large loans.
- Retail loan portfolio increased by 3.2% YTD and 26.3% YoY, driven by strong increase in consumer loans.
- Total SME (Retail and Corporate) portfolio reached AMD 343b, with 2.3% growth YTD and 24.3% growth YoY.
- Trade finance total portfolio increased by 50% YTD due to high growth of off-balance guarantees.

# AMD 787 b

retail loans

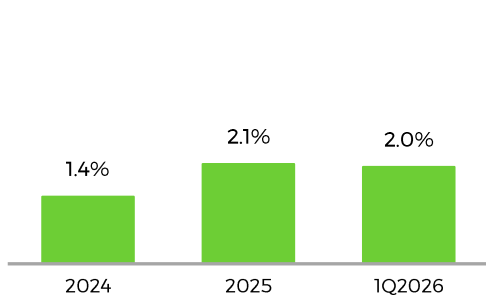
# AMD 943 b

corporate loans  
and advances\*

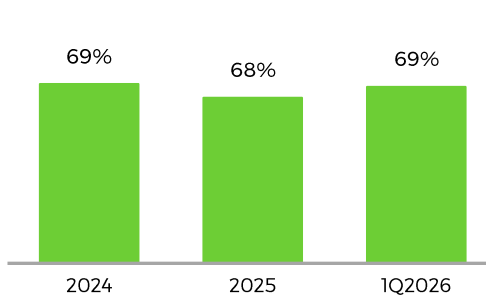


# Loan Portfolio Quality

## NPL (Stage 3)



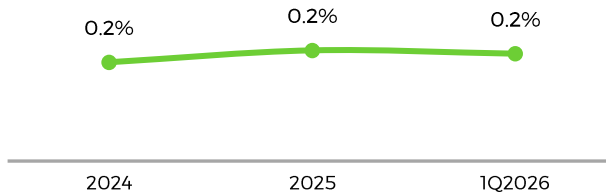
## Coverage ratio (Stage 3)



## Highlights

- Loan portfolio quality indicators remained broadly flat, with an NPL ratio of 2.0%, a coverage ratio of 69%, and a cost of credit risk of 0.2%.

## Cost of credit risk



**2.0%**

**NPL**

**0.2%**

**Cost of credit risk**

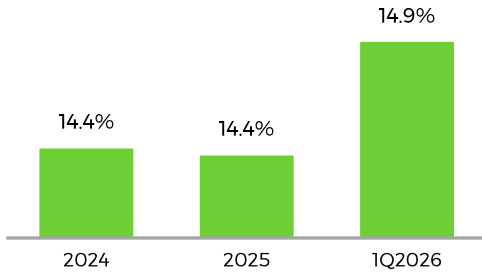
**69%**

**Coverage ratio**



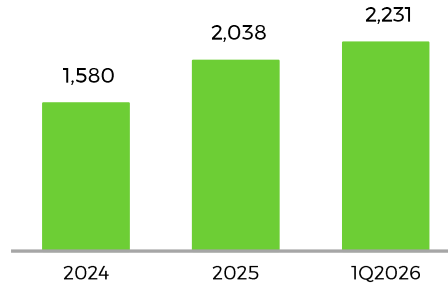
# Capital

## Tier 1 Ratio



## Risk Weighted Assets

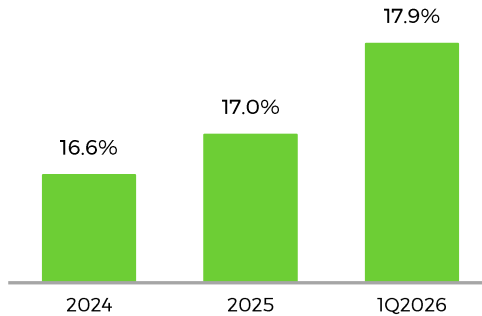
bln AMD



## Highlights

- Capital adequacy ratio increased mainly due to ATI Bonds issuance, and stood comfortably above the 16.75% threshold (including Basel III buffers).

## Total Capital Adequacy Ratio



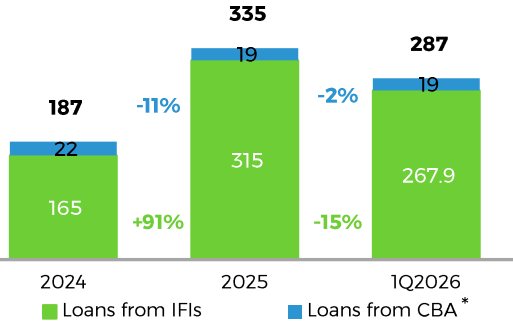
**17.9%**  
**CAR**



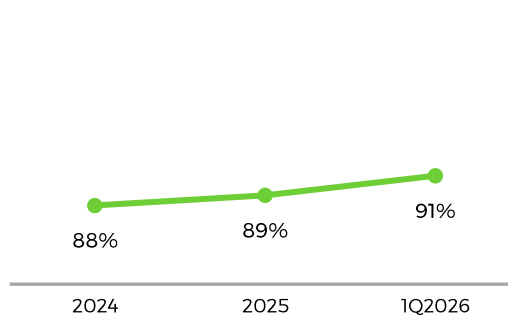
# Funding and Liquidity

## Attracted funds

bln AMD



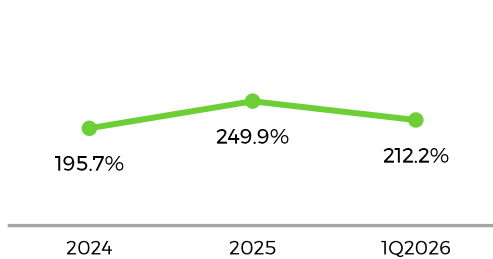
## Loans to deposits and borrowings ratio



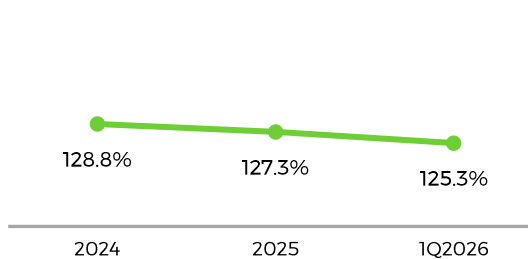
## Highlights

- Loans to deposits and borrowings ratio reached 91%.
- Liquidity ratios (LCR & NSFR) are well above the required thresholds (100%).

## LCR (Liquidity Coverage Ratio)\*\*



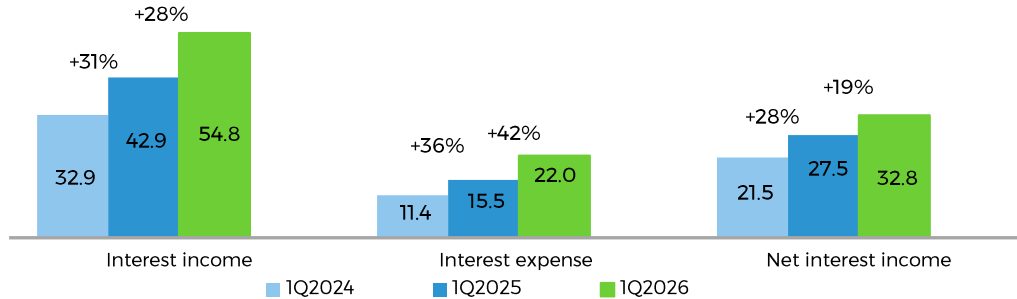
## NSFR (Net Stable Funding Ratio)\*\*



# Income

## Interest income

bIn AMD

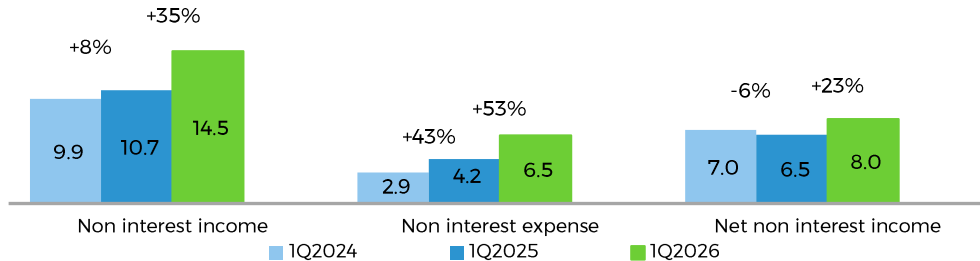


## Highlights

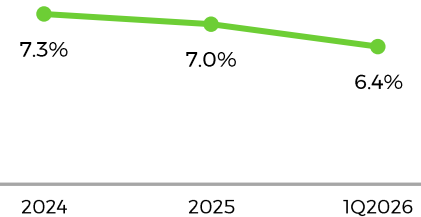
- Net interest income increased by an impressive 19% YoY driven by higher interest income from both Retail and Corporate lending.
- Net non interest income increased by 23% YoY, mainly supported by robust FX trading results, investment banking services, and trade finance products.
- Net Interest Margin recorded a decline compared to year-end 2025, primarily due to increased funding cost pressure.

## Non interest income

bIn AMD



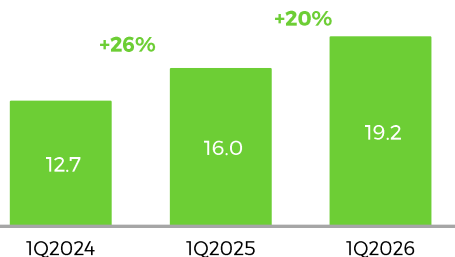
## NIM (Net Interest Margin)



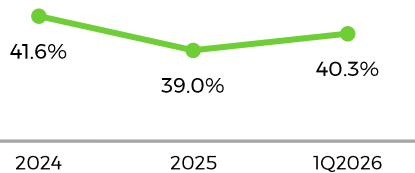
# Efficiency and Profitability

## Net profit

bln AMD



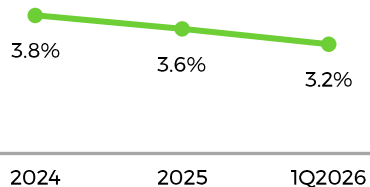
## CIR (Cost to income ratio)



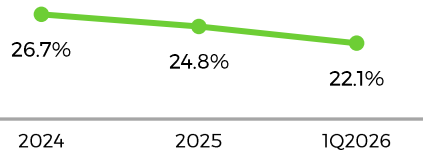
## Highlights

- Net profit increased by 20% year-on-year despite last year's exceptionally high base. Continuous year-on-year significant growth of net profit shows the sustainability of the underlying factors.
- Strong profit generation resulted in high profitability ratios, with ROE and ROA standing at 22.1 and 3.2% respectively.
- The cost-to-income ratio increased slightly, reaching 40.3%, primarily driven by an increase in personnel costs.

## ROA (Return on Assets)



## ROE (Return on Equity)



# AMD 19.2 b

Net profit



# Omni Channel Distribution Platform with Focus on Digital

## Customer centric digital ecosystems



**SME platform**  
sme.ameribank.am



**Housing market**  
myhome.am



**Investment platform**  
MyInvest



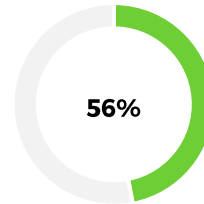
**Automarket**  
mycar.am



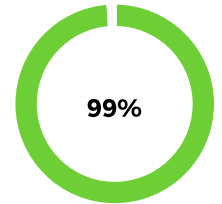
↑ **45% YoY**  
Monthly active users  
by login



↑ **67% YoY**  
Mobile and Internet  
Banking Transactions

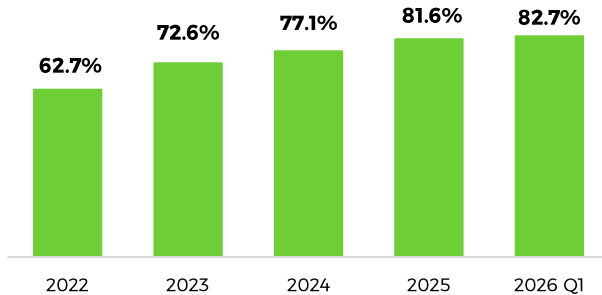


Share of Digital sales

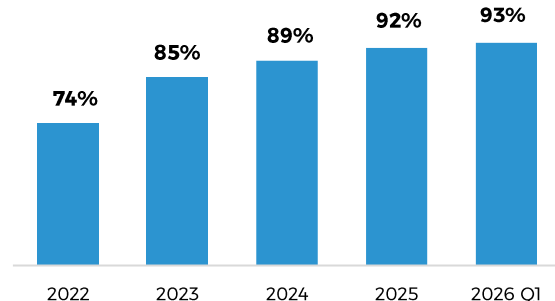


Offloading rate\*

## Online banking penetration rate



## Cash offloading rate\*\*



\* Share of transactions performed via distance and digital channels in the total number of bank's transactions

\*\* Share of cashless transactions performed via distance and digital channels (IB, MB, POS/VPOS) in the total number of transactions.



# Best in Class ESG Practices

## Our Sustainability Strategy

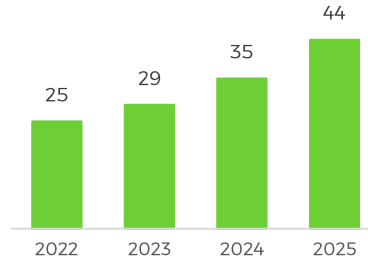
- **Long-term commitment** to creating a sustainable environment and supporting customers' transition towards a carbon neutral economy



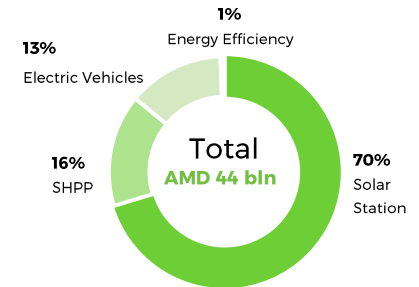
## Our Green Portfolio

- First **Green bond** issuer in Armenia, **USD 62 mn** Green bonds issued in total
- Targeting to expand the green portfolio to **AMD 50 bln** in 2026

Green Portfolio History (bln AMD)



Green Portfolio



## Doing business responsibly and giving back to community

- Best practice **E&S risk management**
- **AMD 3424 mn** (up by 26% YoY) allocated in 2025 for CSR purposes



Children's healthcare and wellbeing



Educational



Infrastructure and community development



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**Appendices: External Environment**



# Armenia Country Overview

## General

GDP: 6.1 bn (1Q 2026, current \$)

GDP per capita: 9.5K (2025, current \$)

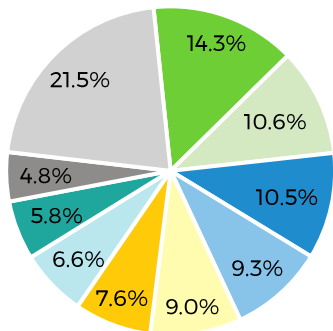
Moody's: Ba3 (stable)

Fitch: BB- (stable)

S&P: BB- (stable)

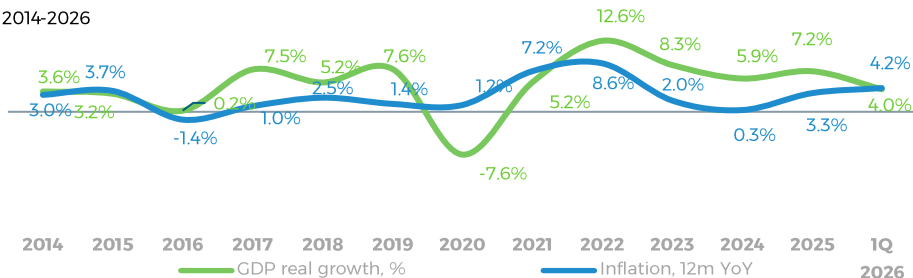
## Well Diversified Economy

GDP Structure by production\*



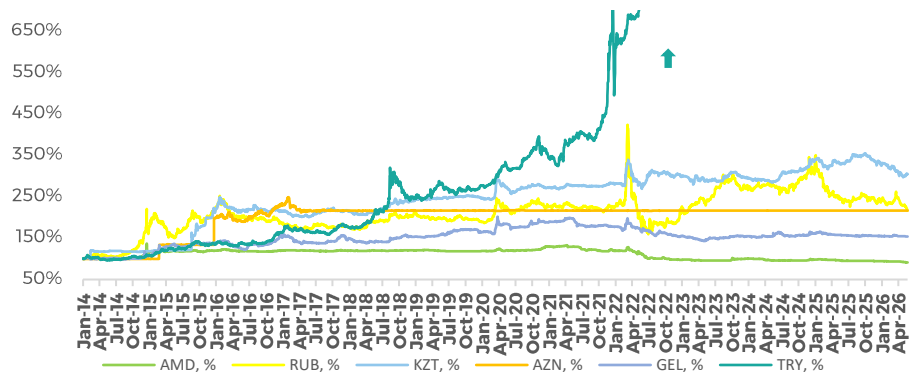
## High Average GDP Growth and Low Inflation

2014-2026



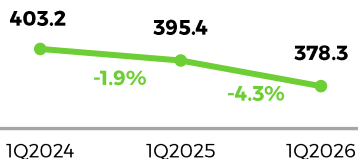
## Most Stable Currency in the Region

(regional currencies vs USD FX rate dynamics)\*\*

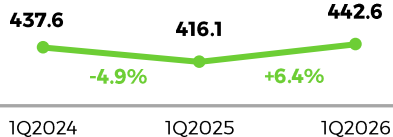


# Armenia Macroeconomic Indicators

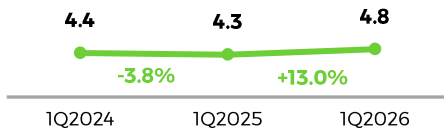
### AMD/USD



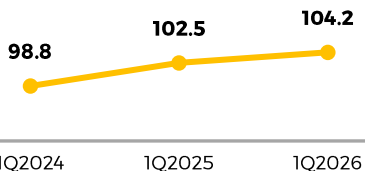
### AMD/EUR



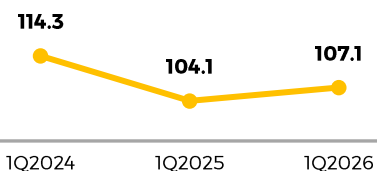
### AMD/RUB



### CPI (12m)



### Economic Activity Index (IEA 12m)



## Highlights

- Average inflation for January–March stood at 4.2%, while monthly inflation reached 0.7% in March, confirming a visible pickup in price pressures. Headline inflation accelerated in the first quarter of 2026, reaching 4.5% YoY in March, compared with 3.3% at YE of 2025, and moving above the CBA’s updated 3% inflation target with a  $\pm 1.0$  pp variation band.
- In Q1 2026, the Armenian dram (AMD) experienced a 4.3% YoY appreciation against the US dollar (USD), while it saw a 6.4% depreciation against the Euro (EUR) and a 13.0% depreciation against the Russian Ruble (RUB). This mixed performance - stronger versus the dollar but weaker versus the euro and ruble - primarily reflects global cross-currency shifts rather than domestic FX stress
- Armenia’s economy showed solid momentum in Q1 2026, with the Economic Activity Index (EAI) rising 7.1% YoY (up from 4.1% in Q1 2025).

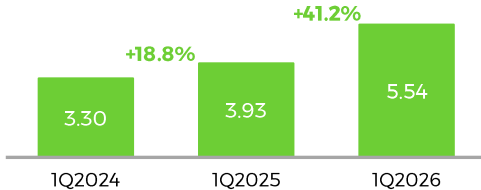
Source: Statistical Committee of Armenia, Central Bank of Armenia



# Armenia Macroeconomic Indicators

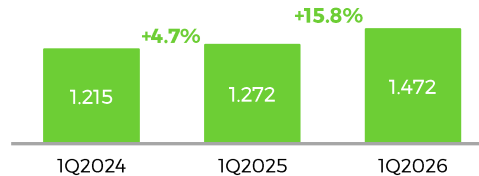
## International Reserves

bln USD



## Remittances\*

mIn USD



## Highlights

- Foreign trade dynamics showed early signs of normalization in 1Q 2026, following the sharp contraction recorded in 2025 due to the unwinding of the previous precious-metals re-export surge.
- Remittance inflows strengthened further in the first quarter of 2026, with total inflows reaching USD 1.47 bn in January-March, up 15.8% year-on-year from USD 1.27 bn in the same period of 2025. Despite some monthly volatility, remittance inflows remain well above pre-2022 averages, continuing to provide an important source of external income, FX liquidity and support for domestic demand.
- Gross international reserves reached USD 5.54 billion by Q1 2026, strengthening external buffers and reinforcing Armenia's resilience to external shocks.

Source: Statistical Committee of Armenia, Central Bank of Armenia

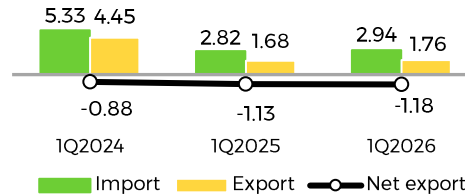
## Current account (BOP)\*\*

bln USD



## Import and export

bln USD



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**Appendices: Historic Milestone**



# Our Road to Success

1998

**Ameria Advisory** was founded by a group of young repatriated professionals

2007

**1st bank acquisition deal in Armenia:** acquired shares of one of the oldest yet smallest banks in Armenia-Armimpexbank

2010

**1st banking merger deal in Armenia:** Ameriabank and Cascade bank signed merger deal

2015-2018

Equity investments by leading DFIs – USD 30mln by **EBRD\*** in 2015 and USD 30mln by **ADB\*\*** in 2018

1<sup>st</sup> published international credit ratings

**Absolute leader in RA** by key financial indicators

2024-2026

**Ameriabank** joins **Lion Finance Group PLC** in 2024

First **ATI bonds** issuance

Lion Finance Group is included in **FTSE 100**

2000-2006

Ameria became a **Group of companies** with expanded business lines: Legal and Tax Advisory, Business Advisory, Investment Banking, Asset Management

2008-2009

**Rebranded to Ameriabank,** unprecedented growth amid global crisis

2011-2014

Became **the leading bank in Armenia.** Strategic decision to become a universal bank, significantly increasing Retail Banking share

2019-2023

**1st Green Bond** issuer in Armenia

Total loan book reaches **AMD 1 tn**



# Our Shareholders

## 2007-2013

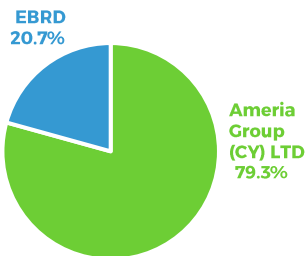
Equity investment from Diaspora investors to purchase a local bank, as AmeriaGroup (CY) Ltd became the 100% shareholder of Ameriabank CJSC.

**Ameria Group (CY) LTD**  
100%



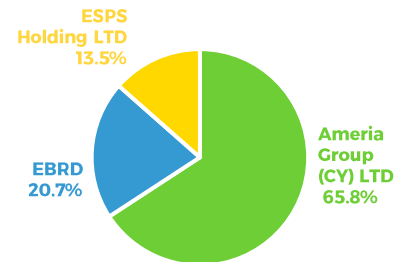
## 2015

EBRD became the first international institution to become a shareholder with investment of USD 30 mn.



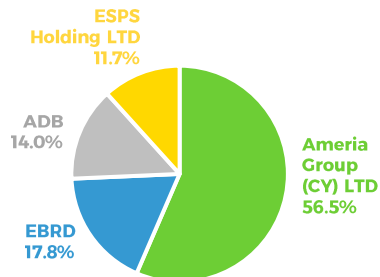
## 2016

ESPS Holding Limited has been established for holding shares of Ameriabank's management team vested by the Employee Share Ownership Plan.



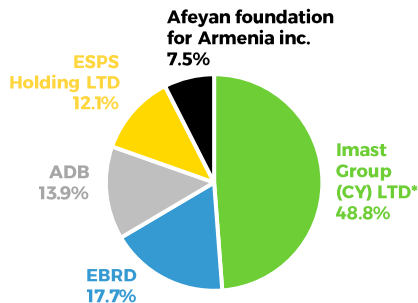
## 2018

ADB made its first equity investment in Republic of Armenia, joining Ameriabank's shareholders with another USD 30 mn investment.



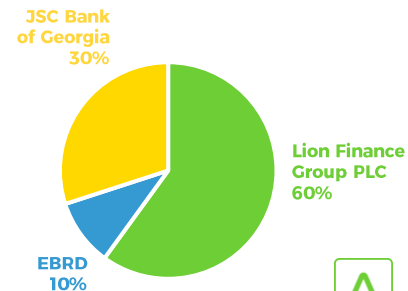
## 2020

Afeyan Foundation for Armenia Inc. became a direct shareholder of Ameriabank CJSC in the result of redemption of corresponding shares in Ameria Group (CY) Ltd.



## 2024

A strategic change in the shareholding structure with Lion Finance Group PLC, an LSE listed financial group, becoming the main shareholder.



\* Ameria Group (CY) LTD was renamed to Imast Group (CY) LTD



# Recognition and Honors for Achievements


## Best Bank in Armenia

Numerous awards and recognitions from global institutions, agencies and IFIs in trade finance, investment banking, capital markets and custody services.




**GLOBAL FINANCE**  
BEST BANK AWARD 2024  
BEST INVESTMENT BANK AWARD 2024  
GLOBAL FINANCE

**2024, 2023, 2022, 2021, 2017, 2016, 2015, 2014, 2013, 2012**



**EUROMONEY**  
EUROMONEY AWARDS FOR EXCELLENCE  
ARMENIA BEST BANK 2022

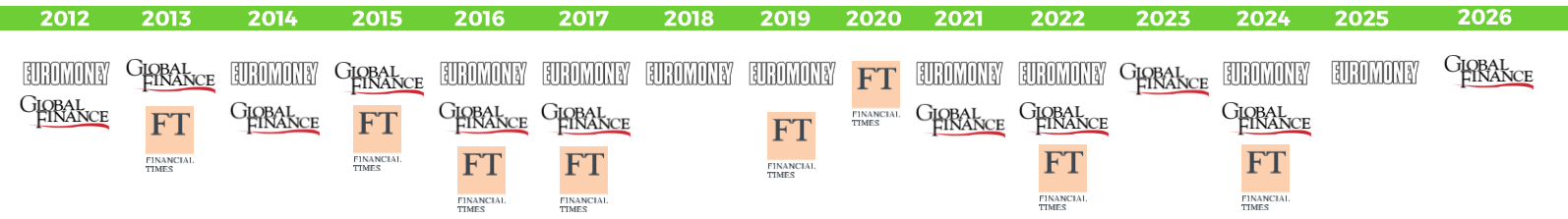
**2024, 2022, 2021, 2019, 2018, 2017, 2016, 2014, 2012, 2011**



**FT**  
FINANCIAL TIMES

**The Banker**  
Bank of the Year 2022  
ARMENIA

**2024, 2022, 2021, 2017, 2016, 2015, 2014, 2013, 2012**



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**Appendices: Corporate Governance**



# Strong Team and Corporate Culture

- 1** **Unique corporate culture** driven by a flat organization and a fully merit based compensation structure
- 2** **One of the most professional** and talented teams in the local market
- 3** **Fully functioning Board committees** as per international best practice of public companies
- 4** **Experienced** board members with diverse international background
- 5** **Best practice** corporate governance system and principles



# Board of Directors



**Andrew Mkrtchyan**

**Chairman of the Board**

About 30 years of experience in commercial and investment banking and management advisory by standing at the roots of investment banking establishment in Armenia, board member in a number of private/public organizations.



**Richard P. Ogdon**

**Non-executive Independent Board Member**

More than 35 years of experience in the financial sector, with senior positions in investment banks, asset management and advisory companies (UBS Warburg, Uralsib and other Fis), serves as the CEO of TRDATA software company.



**Archil Gachechiladze**

**Non-executive Board Member**

More than 20 years of experience in financial services, with senior roles both in Georgia and internationally. Having spent some time with Lehman Brothers Private Equity (2006-2008), he returned to Georgia and held key positions at Lion Finance Group PLC and its subsidiary, Bank of Georgia, including Deputy CEO, Corporate Banking, CFO, and Deputy CEO, Investment Management. Currently, he is also an Executive Director and CEO of Lion Finance Group PLC and CEO of Bank of Georgia.



**Tamaz Georgadze**

**Non-executive Independent Board Member**

More than 30 years of experience with wide range of international companies, including a decade with McKinsey & Company in Berlin as a partner. In 2013, he founded Raisin, Europe's first global deposit platform, and continues to serve as its CEO. He also serves as an independent non-executive director at Lion Finance Group PLC.



**Sulkhan Gvalia**

**Non-executive Board Member**

More than 20 years of experience in banking, beginning his career at TbilUniversalBank, where he served as Deputy CEO before its acquisition by Bank of Georgia in 2004. At Bank of Georgia, he held various senior roles, including Deputy CEO, Chief Risk Officer (2005-2013) and Deputy CEO, Head of Corporate Banking (2013-2016). Currently, he is also the Deputy CEO and CFO at Bank of Georgia and CFO of Lion Finance Group PLC.



**Tigran Davtyan**

**Non-executive Independent Board Member**

More than 30 years of experience in the financial system, with senior executive positions at the commercial banks, of which more than 8 years as CEO. Held senior positions at the Central Bank of Armenia and Eurasian Economic Commission.



**Robert von Rekowsky**

**Non-executive Board Member**

Around 35 years of experience in global asset management, specialized in emerging markets funds, a former vice-president at Emerging Markets Strategy and portfolio manager for Fidelity Investments.



# Management Board



## **Artak Hanesyan**

### **CEO, Chairman of the Management Board**

A distinguished banker with more than 30 years of experience in the banking system of Armenia. Has been the CEO of Ameriabank since 2008. Before that Mr. Hanesyan held key positions in the banking sector of Armenia, including positions of CEO and deputy CEO.



## **Armine Ghazaryan**

### **Chief People and Services Officer**

More than 20 years of experience in the banking sector of Armenia, most of which in human resources management (HRM). Mrs. Ghazaryan had been heading Ameriabank's HRM unit since 2008, prior to becoming CPSO in 2019.



## **Hovhannes Toroyan**

### **Chief Financial Officer**

Around 20 years of experience in the banking system of Armenia, including more than 10 years with Ameriabank, being responsible for strategy, research, assets and liabilities management. He became the CFO of Ameriabank in Q3 2022.



## **Andranik Barseghyan**

### **Risk Management Director**

Around 30 years of experience in financial institutions' risk management and automation technologies. Mr. Barseghyan has been heading Ameriabank's Risk Management Center since 2009.



## **Gagik Sahakyan**

### **CIB Director**

More than 25 years of experience in commercial banking and business advisory. Starting his career in advisory business and leading Ameria advisory services he later moved to corporate banking and has been heading the business line since 2010.



## **Gohar Khachatryan**

### **Chief Accountant**

About 35 years of experience in the banking sector of Armenia, of which 10 years at the Central Bank and about 20 years as the Chief Accountant of Ameriabank.



## **Arman Barseghyan**

### **Retail Banking Director**

A proven career track of more than 25 years in retail banking, of which around 15 years at HSBC bank Armenia. Mr. Barseghyan joined Ameriabank as Retail Banking Director in 2012.



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**Appendices: Financial Performance Details**



# Balance Sheet

thsnd AMD

ITEMS	Q1 2026	2025
Cash and cash equivalents	88,133,063	109,462,529
Financial instruments at fair value through profit or loss	27,749,402	19,506,233
Available-for-sale financial assets	12,703,684	35,791,403
Money market short-term disbursements	268,424,768	219,715,161
Loans and advances to customers*	1,762,565,137	1,672,455,584
Held-to-maturity investments	172,295,342	198,983,534
Property, equipment and intangible assets	37,650,973	37,208,971
Other assets	46,039,882	41,643,056
<b>Total assets</b>	<b>2,415,562,251</b>	<b>2,334,766,471</b>
Financial liabilities at fair value through profit or loss	-	-
Liabilities to banks	89,561,038	119,124,414
Current accounts and deposits from customers	1,430,309,764	1,362,273,949
Other borrowed funds	234,132,901	256,571,872
Sub-debt	48,921,417	36,909,678
Other liabilities	254,402,343	222,938,179
<b>Total liabilities</b>	<b>2,057,327,463</b>	<b>1,997,818,092</b>
Share capital and premium	54,741,241	54,741,241
Revaluation Reserve	102,273	492,201
Additional paid-in capital	9,573,880	7,118,939
Retained earnings	293,817,394	274,595,998
<b>Equity</b>	<b>358,234,788</b>	<b>336,948,379</b>



# Profit and loss

thsnd AMD

ITEMS	1Q2026	1Q2025
<b>Net interest income</b>	<b>32,748,287</b>	<b>27,477,998</b>
<b>Net fee and commission income</b>	<b>5,154,779</b>	<b>4,242,401</b>
Net profit/loss from trading operations	5,592,969	4,916,325
Other operating income (expenses)	(2,736,465)	(2,626,888)
<b>Operating income</b>	<b>40,759,570</b>	<b>34,009,836</b>
Impairment losses	(856,166)	(1,269,009)
Personnel expenses	(12,653,765)	(9,645,928)
Total administrative expenses	(3,761,223)	(3,558,122)
<b>Profit/ (loss) before tax</b>	<b>23,488,416</b>	<b>19,536,777</b>
Profit tax	(4,267,020)	(3,518,053)
<b>Net profit/ (loss)</b>	<b>19,221,396</b>	<b>16,018,724</b>



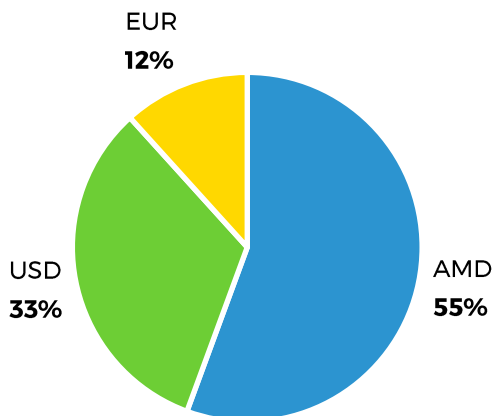
# CBA prudential standards

ITEMS	2024	2025	1Q2026	CBA requirement	Violations
Minimum statutory fund (in '000 AMD)	54,466,380	54,466,380	54,466,380	50,000	No violation
Minimum total capital (in '000 AMD)	273,348,297	361,074,612	417,479,871	30,000,000	No violation
S12_ Total capital to risk weighted assets	16.57%	16.97%	17.87%	12.00%	No violation
S21_ High liquid assets / Total assets	21.86%	23.25%	22.30%	15.00%	No violation
S211_ High liquid assets of first group of currency / Total assets of first group of currency	25.46%	25.87%	21.97%	4.00%	No violation
S22_ High liquid assets/ Demand liabilities	64.99%	80.11%	79.39%	60.00%	No violation
S221_ High liquid assets of first group of currency / Demand liabilities of first group of currency	68.46%	82.93%	72.03%	10.00%	No violation
S31_ Maximum risk on a single borrower	18.40%	14.71%	12.56%	20.00%	No violation
S32_ Maximum risk on large-scale borrowers	104.87%	108.05%	98.37%	500.00%	No violation
S41_ Maximum risk on bank related person	1.09%	0.91%	0.76%	5.00%	No violation
S42_ Maximum risk on all bank related persons	7.45%	6.98%	5.67%	20.00%	No violation
Minimum requirement for obligatory reserves allocated with RA CBA: AMD	X	X	X	4%	No violation
Currency				18%	
Maximum risk of currency position / Total capital of the bank	1.10%	4.13%	0.68%	10.00%	No violation

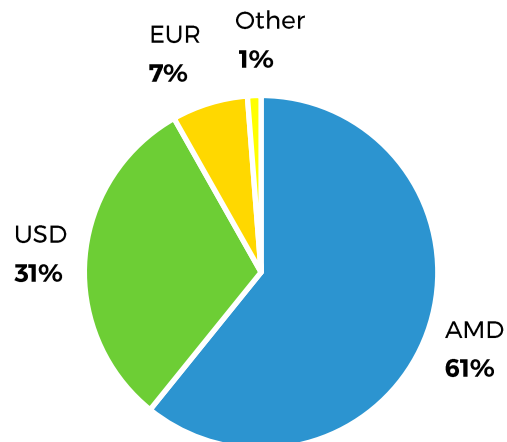


# FX Exposure

**Currency structure of loan portfolio**

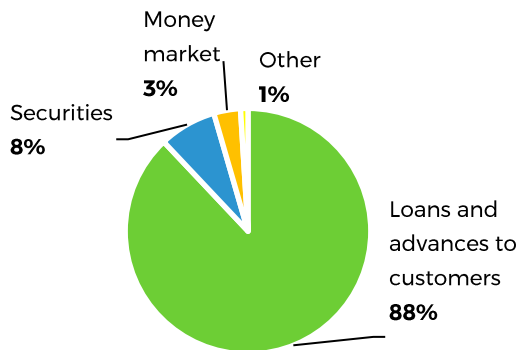


**Currency structure of deposits**

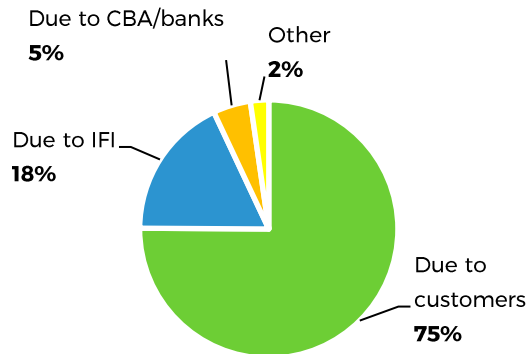


# Income Structure

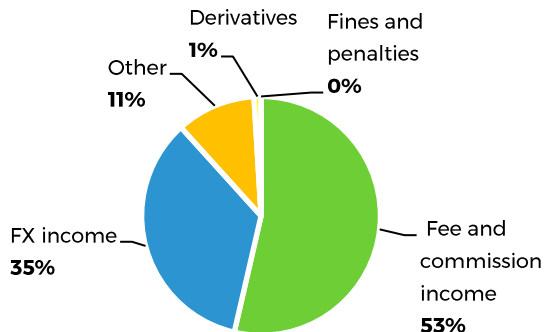
**Interest income structure**



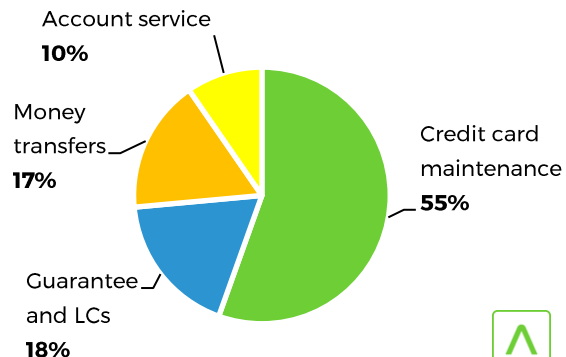
**Interest expense structure**



**Non interest income structure**



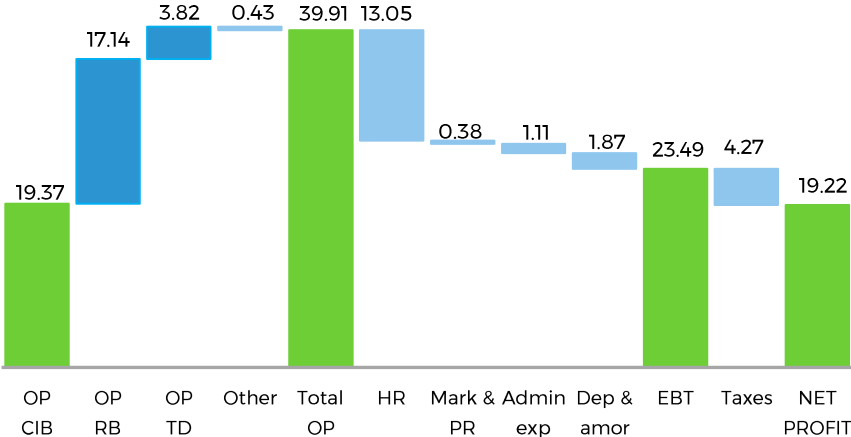
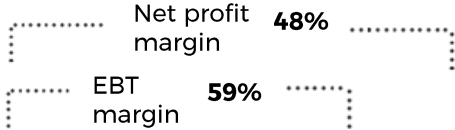
**Net fee and commission income structure**



# P&L Structure

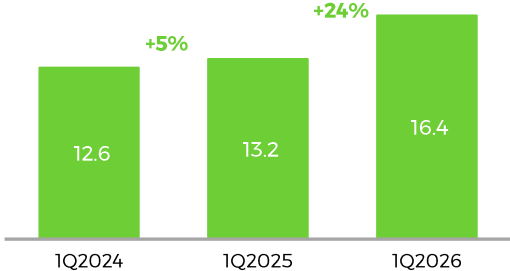
## Profit and loss

bIn AMD

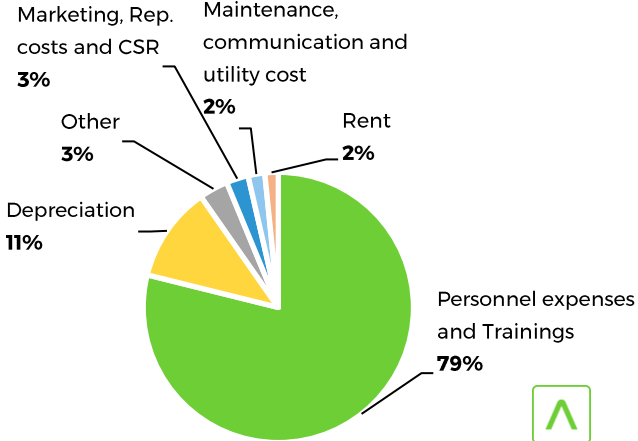


## Admin expenses

bIn AMD



## Structure of admin expenses



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E-mail: [ir@ameriabank.am](mailto:ir@ameriabank.am)

Tel: + 374 10 561111

Web: [ameriabank.am/investors/](http://ameriabank.am/investors/)

Address: 2 V. Sargsyan street, Yerevan, 0010, RA

