AMERIABANK	AMERIABANK CJSC	11RBD PL 72-03-94
Retail Lending Terms and Conditions (Car Loan)[1]		**Edition 70**
		Effective date: September 15, 2026
Purchase of a new (unused) vehicle on the primary market[2]		
1. Purpose	**1.1.** Purchase of a new (unused) vehicle on the primary market (car dealer[3]) or transfer of a car loan from another bank/credit organization to Ameriabank (hereinafter the - Bank). Drivers providing taxi services are not eligible for lending	
2. Eligible age of the client/co-borrower/guarantor	**2.1.** 18-65 years old, provided that the borrower's age at the time of expiry of the loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of the co-borrower or guarantor is 18-65 provided that at the time of expiry of the agreement it will not have exceeded 65. Furthermore, if involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age of the co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.	
3. Residency	**3.1.** Citizens and non-citizens of Armenia who are resident in Armenia	
4. Currency	**4.1.** AMD	
5. Minimum and maximum loan limits	**5.1.** AMD 3 million - AMD 100 million	
6. Term (months)	**6.1.** 84 months	
7. Nominal annual interest rate, property insurance included	**7.1.** Adjustable fixed[4] (rate can be changed starting from the 37th month)	
	7.2. Fixed component 6.9% + variable component (base rate)	
8. Annual percentage rate, property insurance included[4]	**8.1.** 15.95-15.98%	
9. Other terms related to the interest rate	**9.1.** Where insurance is obtained by the client, the interest rate is decreased by 1%.	
	9.2. If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%	
	9.3. If the collateral related ratios (loan-to-value ratio) deviate from those approved by the internal regulations of the Bank, the applicable interest rate is increased by 0.25%.	
	9.4. If the creditworthiness criteria deviate from those approved by the internal regulations of the Bank (any or several of the declared income related criteria, OTI and OSM), the applicable interest rate is increased by 0.25%.	
	10.5. In case of other deviations, the applicable interest rate may be increased by 0.25%.	
10. Lump sum disbursement fee	**10.1.** N/A	
11. Minimum down payment	**11.1.** At least 5% of the vehicle price	
12. Repayment method	**12.1.** Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)	
	12.2. Differentiated (monthly repayment of equal portions of principal amount while interest accrues to outstanding loan and decreases each month)	
	12.3. Mixed (client may choose an individual repayment schedule based on seasonality of cash flows, provided that at least 20% of contractual loan amount is repaid each year; interest payable on monthly basis)	
13. Eligible collateral	**13.1.** Vehicle to be purchased	
14. Loan-to-value (LTV) ratio	**15.1.** The Bank lends maximum 95% of the price specified in the reference provided by the car dealer.	
15. Details of vehicles to be pledged	**15.1.** Car bought from a car dealer (not registered)	
16. Appraisal of the collateral	**16.1.** N/A, if the car is bought from car dealer. Estimated pledge value is based on the price specified in the reference provided by car dealer to the client.	
17. Additional security	**17.1.** The Bank may request guarantees of individuals and/or companies as additional security.	

18. Insurance of the collateral	**18.1.** Insurance of the pledged vehicles to be maintained throughout the loan term: 1. If obtained by the client: at least to the extent of outstanding principal 2. If obtained by the Bank: to the extent of outstanding principal The Bank does not obtain insurance for the following vehicles: • Vehicles transporting hazardous materials (toxic substances, chemicals, radioactive and explosive materials) • Vehicles to be used in races, test drives; vehicles which have three wheels, snow removers, motorcycles, special purpose vehicles
19. Required documents	**19.1. Required documents filed together with the loan application**
	• Loan application
	• ID (original)
	• a reference on the property to be purchased issued to the client by the car dealer
	19.2. Documents required after pre-approval
	• Proof of employment and/or other income
	• Marriage (divorce, spouse death), birth certificate (original)
	19.3. Documents required after loan approval
	• Certificate of security interest registration
	• Vehicle insurance policy (where the insurance is obtained by the client)
	• Documentary proof that the down payment was made in a non-cash manner (e.g.: original receipt, or, if paid electronically, a document showing that the electronic payment was confirmed). Such proof is not required if the payment was made from the accounts held with the Bank and the Bank specialist has exported the payment document from the system.
	• Depending on the circumstances, the Bank may request additional documents and information. Where required under the Republic of Armenia Law "On Combating Money Laundering and Terrorism Financing", we may request the customer to provide additional information and documents to conduct "Know your customer" checks, as well as ask further questions during verbal communication.
20. Early repayment	**20.1.** No early repayment fee
21. Late payment fines and penalties	**21.1.** The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan and interest for each day of delay
22. Other fees payable by the client	**22.1.** Fee for registration of rights and interests of the Bank (purchase and pledging of the vehicle) arising out of the agreements at the state authorized body
23. Miscellaneous	**23.1.** Other terms can be defined under cooperation agreements with car dealers, such as interest rate, minimum advance payment and LTV, or certain terms related to interest rate might be skipped.
Provision of a loan without creditworthiness assessment (the loan may be provided without creditworthiness assessment if the Customer meets the requirements established by the internal regulations of the Bank)	
24. Minimum and maximum loan limit	24.1. AMD 3 - AMD 50 million
25. Minimum down payment	25.1. For loans in the amount of AMD 3 - AMD 30 million - 30% and more 25.2. For loans in the amount of AMD 30 - AMD 50 million - 40% and more
26. Loan-to-value (LTV) ratio	26.1. For loans in the amount of AMD 3 - AMD 30 million, maximum 70% of the price specified in the reference provided by the car dealer 26.2. For loans in the amount of AMD 30 - AMD 50 million, maximum 60% of the price specified in the reference provided by the car dealer
27. Miscellaneous	27.1. Other terms - in accordance with the terms of loans provided on the basis of creditworthiness assessment, as established by this document.

[1]These terms have been previously known as Retail Lending Terms and Conditions under code 11RBD PL 72-03-01. Some of the Bank documents may contain references to these terms and conditions under the former name and code.

[2]These terms are Service Terms within the meaning of the General Terms and Conditions of Service for Individuals (11RBD RL 72-01-01) . The General Terms and Conditions for Servicing Individuals apply to the legal relationships regulated by these terms to the extent that these terms do not provide otherwise.

General Terms and Conditions of Service for Individuals (11RBD RL 72-01-01), approved by the Management Board resolution # 02/03/15 as of February 4, 2015. Available at https://ameriabank.am/en/useful-links

[3]Availability of a cooperation agreement between the Bank and the car dealer is a required condition.

[4]The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors:
- When the property insurance is obtained by the Bank at the customer's request
- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If additional property is pledged as collateral
- If there are other deviations