Approved by
Management Board resolution № 01/138/23 as of September 22, 2023
Chairman of the Management Board - CEO
Artak Hanesyan
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AMERIABANK CJSC TARIFFS FOR CORPORATE CLIENTS

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1. GENERAL PROVISIONS

1. Commissions are payable in AMD, except fees for non-resident legal entities which can be paid in foreign currency as well.
2. Commissions expressed as percentage of foreign currency amounts are payable in AMD at the non-cash buy rate of the Bank prevailing on that day.
3. If the funds on AMD account are not sufficient, the Bank shall be entitled to charge the whole or part of fee to foreign currency accounts at the buy rate of the Bank prevailing on that day.
4. Tariffs for legal entities are also applicable for individual entrepreneurs and notaries registered in accordance with Armenian legislation.
5. All postal and telecommunication expenses, as well as third bank costs are charged additionally.
6. The Bank can review or change the tariffs from time to time, in each case communicating the changes to clients via website or within the Bank premises. Changes become effective on the date defined by the Bank, but not earlier than the date of giving notice to clients.
7. Based on long-term cooperation between the Bank and the client, volume of transactions and other sound reasons, the Bank may apply tariffs and rates different from those defined herein. All such tariffs will be regulated by additional documents and/or agreements.
8. All commissions subject to VAT include VAT.
9. Partner organizations using POS-terminals of the Bank pay fees envisaged for clients of the Bank.
10. In case of termination of services fees paid before termination are not refundable.

2. BANK ACCOUNT OPENING AND MANAGEMENT

	Fee
1. Account opening + service package (package includes one account in AMD and/or accounts in foreign currencies, Internet Banking/Mobile Banking – free of charge; one VISA Business or MasterCard Business card – without annual service fee for the first year[1])	AMD 40,000
2. Remote account opening through the ecosystem for legal entities and individual entrepreneurs + service package[1]. The package includes: • Account(s) in AMD, USD, EUR or RUB (one account per currency) • Internet Banking/Mobile Banking with Ameria Token app code, • Up to three payment cards (VISA Business, MasterCard Business and/or ArCa Customs Card)	Free
3. Account (AMD and/or other currency) opening, including metal accounts in gold (999.9) [2] [3]	Free
4. Minimum account balance[4]	N/A
5. Account management[5]	
5.1. For resident legal entities	
5.1.1. At least AMD 300,000 cash flows on bank accounts or above AMD 100,000 average daily balance on the accounts during calendar half-year	Free
5.1.2. Less than AMD 300,000 cash flows on bank accounts or less than AMD 100,000 average daily balance on the accounts during calendar half-year	AMD 10,000 per calendar half-year
5.2. For non-resident legal entities[6]	AMD 25,000 monthly
5.3. Closing of all client accounts with the Bank upon client's request[7]	
5.3.1. Prior to the expiry of one year after the client's first account opening	AMD 10,000
5.3.2. After the expiry of one year after the client's first account opening	Free

[1] Package available only for legal entities resident in Armenia. In case of refusal to use one or several services, the price does not change. If the client refuses from certain services but applies for them later, such services will be chargeable pursuant to their respective tariffs. The package is applicable also to existing clients.

[2] To perform banking transactions, it is required to open an AMD account.

[3] There is a fee of AMD 20,000 for individual entrepreneurs having foreign citizenship.

[4] The interest rate applied to the positive account balance is 0% p.a.

[5] Turnover on any bank account of client (including card accounts) applies to all other accounts of that client (this provision is applicable only for the purposes of charging commissions). Commissions are charged within two weeks following each calendar half-year.
Where there is no activity on accounts during the most recent 12 months, the account is restricted for debiting (this is done within two weeks following each calendar quarter for accounts qualifying for restriction at that time) and an account data update is required.
Where there is no activity on all accounts during the most recent 12 months and account balances are zero, accounts are closed (this is done within two weeks following each calendar half-year for accounts qualifying for closing at that time). This does not apply to the accounts that are required in the scope of other services provided to the client by the Bank.
The account maintenance fee shall not be charged (i) from the clients having only brokerage accounts and/or (ii) if a bank account has been opened and is maintained for provision of the safe deposit box service.
The account maintenance fee shall not be charged if the customer holds only one account opened and serviced after July 13, 2022, for the POS-service activated via the cash register owned by the merchant.

[6] The Bank may charge a different fee on contractual basis.

[7] No fee is charged for the client account opening if the client has other accounts maintained with the Bank.

6. Distance banking[8]	
6.1. Internet/Mobile Banking	
6.1.1. Viewing account statements and operations	Free
6.1.2. Up to 2 users	
6.1.2.1. Any two tokens generating one-time password to authorize transactions or two Ameria Token codes[9]	AMD 10,000 annually or AMD 1,000 monthly, VAT included
6.1.3. For additional users (3rd and more)**Error! Bookmark not defined.**	AMD 1,000 monthly (including one token generating one-time password to log into system and authorize transactions, or one code for Ameria Token app, whichever the client chooses)
6.1.4. Provision or replacement of token (in case of loss or damage)	AMD 3,000, VAT included
6.1.5. Recovery of Internet/Mobile Banking password at the Bank branch premises	AMD 1,000, VAT included
7. Provision of statements, information and copies of documents	
7.1. Provision of up to 1 year-old account statements, copies of account statements or other documents kept in electronic form	Free
7.2. Provision of more than 1 year-old account statements or copies of account statements or provision of other documents kept in electronic form	AMD 5,000 per annual statement per account and each electronically stored document, VAT included
7.3. Provision of more than 1 year-old account statement or other electronic document, by emailing to the customer without a stamp[8]	AMD 3,000, per annual statement per account and each electronically stored document, VAT included
7.4. Provision of SWIFT MT940 statements	AMD 1,000 per document, VAT included
7.5. Provision of references	
7.5.1. If ordered on the Bank premises	AMD 5,000, VAT included
7.5.2. Via Internet/Mobile Banking[10]	AMD 3,000, VAT included
7.6. Reference-guarantees	AMD 10,000, VAT included
7.7. Response to auditor inquiries	AMD 10,000, VAT included
7.8. Account statement delivery	
7.8.1. Via electronic means	Free
7.8.2. By post – within Armenia[11]	AMD 1,000 monthly, VAT included
7.8.3. By post – outside Armenia[12]	As per postal service bills
7.9. Provision of information on account turnover by phone	AMD 10,000 annually, VAT included
7.10. Operational SMS notification	
7.10.1. Account balance reporting (daily)	AMD 3,000 annually, VAT included
7.10.2. Account balance reporting (at least once a week)	AMD 1,000 annually, VAT included

[8] The Bank defines currency exchange rates every business day, the rates remaining effective during open hours of the Bank. The Bank is entitled to reject exchange applications received via distance banking systems out of business hours (before 09.30 a.m. and after 5:00 p.m.) and on non-business days (including Saturdays).

[9] The first fee is charged upfront at the time of the provision of the service (token, app). All subsequent fees are charged monthly on the respective date of each month (the same day in the month when the first fee was charged). Furthermore, if such date is missing in any month, the fee will be charged on the last day of such month.

For clients having used the service before September 1, 2019 (inclusive) the described charging process will apply starting from September 1, 2019, and all the subsequent fees will be charged on the 1st day of each month accordingly.

[10] Requests should be submitted at least 3 banking days in advance.

[11] The fee is charged for the month when the statement was received, until the last business day of the month following such month.

[12] Delivery arranged by regular mail.

7.10.3. Brief statement on latest transactions	AMD 3,000 annually, VAT included
7.11. Informational SMS notification	
7.11.1. Every change of the Bank's exchange rates 7.11.1.1. Cash 7.11.1.2. Non-cash	AMD 10,000 annually, VAT included
7.11.2. Average CBA exchange rates (daily)	AMD 3,000 annually, VAT included
8. Client identification via a video call[13]	AMD 5,000, VAT included

3. CASH TRANSACTIONS

	Fee
1. Cash deposit into account[14]	
1.1. AMD	
1.1.1. To accounts of payment and settlement organizations	0.3%, min AMD 5,000
1.1.2. To other customers	Free
1.2. USD, EUR[15]	Free
1.3. RUB, GBP, CHF, CAD, AUD, JPY[16]	3%
2. Cash withdrawal[17]	

[13] The client identity verification via a video call is possible only if the Bank considers such method of identification acceptable for the provision of the given service. The fee is not charged if the call is made in the scope of remote account opening option.
[14] In case of 10 or more cash deposit transactions at a time legal entities pay a fee of AMD 50 per transaction. Where the cash deposit order is submitted in electronic form via group payment, AMD 20 is charged for each transaction.
[15] 1% fee shall be applied for depositing EUR 500 notes into the account. EUR 500 notes are accepted only in Kamar Branch and the head office.
[16] Depositing cash in order to make a time deposit is free of charge. If the deposit is terminated early within the first 30 days after it is made, a repayment fee is charged at the rate applicable to cash deposits as of that date.
[17] Cash is provided as follows below:

Office	**Cash withdrawal without filing an application in advance**	**Cash withdrawal based on the application filed in advance**		
	Amount requested (to be provided during the same operational day when the application was filed)	**Amount requested**	**Timing for provision of cash if the application was filed before 1:00 p.m.**	**Timing for provision of cash if the application was filed after 1:00 p.m.**
Kamar Branch/ Head Office	Up to AMD 30 million, USD 50,000, EUR 30,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 30 million, USD 50,000, EUR 30,000, or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 3 operational days	Up to 4 operational days
Yerevan-based branches (other than Kamar Branch)	Up to AMD 20 million, USD 25,000, EUR 15,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 20 million, USD 25,000, EUR 15,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 3 operational days	Up to 4 operational days
Branches outside Yerevan	Up to AMD 10 million, USD 10,000, EUR 10,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Over AMD 10 million, USD 10,000, EUR 10,000 or AMD 1 million equivalent in another currency (in case of other currencies)	Up to 5 operational days	

If after cash withdrawal the client closes his all accounts with the Bank, and the total account balance is less than the required minimum cash withdrawal fee, no cash withdrawal fee shall be charged.

2.1. Out of funds deposited into client's account in cash	Free
2.2. Out of funds deposited into client's account via wire transfer[18]	
2.2.1. AMD	
2.2.1.1. If the amount is up to and including AMD 3 million	0.3%, min AMD 1,000
2.2.1.2. If the amount is above AMD 3 million	0.2%
2.2.2. RUB	0.3%, min AMD 1,000
2.2.3. USD, Euro, GBP, CHF, CAD, AUD, JPY	1%, min AMD 1,000
3. Exchange of EUR 500 notes for other notes or another currency[19]	1%
4. Acceptance of foreign currency coins	
4.1. EUR (1 Euro and higher)	20% of sum
4.2. USD and other	Not accepted
5. Exchange of worn-out banknotes	
5.1. AMD	Free
5.2. USD, EUR	3%
5.3. RUB	2%
5.4. GBP, CHF, CAD, AUD	5%
6. Authentication and packaging of banknotes (AMD, USD, EUR, GBP, RUB and CHF)	0.1% of amount, min AMD 3,000
7. Provision of checks	
7.1. Check-book (25 sheets)	AMD 5,000, VAT included
7.2. One sheet (check)	AMD 250, VAT included
8. Ordering AMD coins[20]	0.1%, min AMD 500

[18] No commission for cash withdrawal under the following products/services:
- ✓ Amounts generated from deposits with a term of 91 days and more, as well as deposits with a term of 31 days that have been extended for 3 consecutive times (except for deposit agreements terminated before the due date at the depositor's initiative)
- ✓ Amounts withdrawn from the deposits with partial withdrawal option, if such amounts are within the limit envisaged under the deposit terms
- ✓ Amounts of bonds if bonds are held until maturity date
- ✓ Interest paid on the deposits, savings accounts and bond coupons

This commission is also applicable to amounts of loans provided by the Bank, unless otherwise envisaged by the terms of the given loan facility.
No commission for debits from special account showing transactions through POS-terminal installed by the Bank.

[19] EUR 500 notes are accepted only in Kamar Branch and the head office.

[20] Coins are provided on Wednesdays by all branches of the Bank except Arshakunyats Plus and Yeritasardakan Branches. Coin requests should be submitted to the Bank at least one business day in advance, by 1:00 PM.

4. TRANSFERS[21]

	Fee
1. Transfers in AMD	
1.1. To accounts of payment and settlement organizations	0.3%, min AMD 5,000
1.2. Other transfers	
1.2.1. Within Ameriabank accounts	Free
1.2.2. To Armenian banks[22]	
1.2.2.1. If the payment order is submitted via Internet Banking/Mobile Banking systems	Free
1.2.2.2. If the payment order is submitted in paper at Yerevan-based branches	AMD 200
1.2.2.3. If the payment order is submitted in paper at the branches outside Yerevan	AMD 100
1.3. Creating a payment order by Bank employees in Yerevan-based branches	AMD 500, VAT included, per document
1.4. Creating a payment order by Bank employees in branches outside Yerevan	AMD 200, VAT included, per document
2. Transfers in foreign currency[23]	

[21] The Bank accepts and executes payment orders submitted in paper form or via distant banking solutions in accordance with the table below subject to availability of sufficient amount on client's account.

	Traditional payment orders				**Payment orders via Internet Banking or Mobile Banking (except transfers within Ameriabank accounts which are performed not later than on the next banking day)**			
	Acceptance	**Transfer**	**Acceptance**	**Transfer**	**Acceptance**	**Transfer**	**Acceptance**	**Transfer**
AMD	Before 1:00 p.m.	Same banking day	After 1:00 p.m	Next banking day	Before 2:00 p.m	Same banking day	After 2:00 p.m	Next banking day
USD	Before 3:00 p.m	Same banking day	After 3:00 p.m	Next banking day	Before 4:00 p.m	Same banking day	After 4:00 p.m	Next banking day
Other currencies, including paper gold	Before 2:00 p.m	Same banking day	After 2:00 p.m	Next banking day	Before 3:00 p.m	Same banking day	After 3:00 p.m	Next banking day

Fees for payments from card accounts are added to fees specified in this chapter 4 (see the Terms of Card Issuance and Usage).

[22] The Bank charges AMD 10,000 for each same-day transfer in the amount of up to AMD 50 million, if the payment order is submitted in paper from 1:00 PM to 3:00 PM (from 2:00 PM to 3:15 PM in case of electronic payment orders). This fee may be also charged for each transfer in the amount above AMD 50 million, if the Bank has a possibility to execute the payment order on the above specified conditions on the same banking day on an exceptional basis.

This fee is not charged for transfers to the accounts with the CBA.

[23] If the amount is USD 3 million or more or its equivalent in other currency, transfers are executed only in accordance with clauses 2.2, 2.3.2 and 2.4.2 and are subject to commission of AMD 1 million.

2.1. Within Ameriabank accounts	Free
2.2. RUB	
2.2.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.2.1.1. If the payment order is submitted in paper or via phone banking service	0.15%, min AMD 6,000, max AMD 25,000
2.2.1.2. If the payment order is submitted via Internet/Mobile Banking	0.1%, min AMD 3,000, max AMD 20,000
2.2.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.2.2.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 40,000
2.2.2.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 5,000, max AMD 30,000
2.3. USD[24]	
2.3.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.3.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.3.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, maximum AMD 20,000
2.3.2. Costs of correspondent banks borne by Ameriabank, costs of other intermediary banks, if any, charged to the amount of the transfer	
2.3.2.1. If the payment order is submitted in paper form	0.25%, min AMD 15,000, max AMD 75,000
2.3.2.2. If the payment order is submitted via Internet Banking/Mobile Banking systems	0.2%, min AMD 10,000, maximum AMD 65,000
2.3.3. Costs of all correspondent and intermediary banks borne by Ameriabank	Commission specified in clause 2.3.2 + AMD 10,000
2.4. EUR[19]	
2.4.1. Costs of all correspondent and intermediary banks charged to the amount transferred	
2.4.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.4.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, max AMD 20,000
2.4.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.4.2.1. If the payment order is submitted in paper or via phone banking service	0.25%, min AMD 20,000, max AMD 75,000
2.4.2.2. If the payment order is submitted via Internet/Mobile Banking	0.2%, min AMD 15,000, max AMD 65,000

Automated foreign currency payments made to transfer credit obligations from other banks to Ameriabank are free of charge.
Transfers to Syrian, Cuban banks and branch offices are charged as described in points 2.3.1 and 2.4.1.
Transfers to Russia and the Republic of Belarus are not available in foreign currency other than Russian Rubles.

[24] No fee is charged for transfers to the accounts with the CBA.

2.5. In other foreign currencies quoted by the Bank	
2.5.1. Costs of all correspondent and intermediary banks charged to the amount transferred	0.1%, min AMD 5,000, max AMD 12,000
2.5.1.1. If the payment order is submitted in paper or via phone banking service	0.2%, min AMD 10,000, max AMD 25,000
2.5.1.2. If the payment order is submitted via Internet/Mobile Banking	0.15%, min AMD 7,000, maximum AMD 20,000
2.5.2. Costs of all correspondent and intermediary banks borne by Ameriabank	
2.5.2.1. If the payment order is submitted in paper form	0.25%, min AMD 25,000, max AMD 75,000
2.5.2.2. If the payment order is submitted via Internet Banking/Mobile Banking systems	0.2%, min AMD 20,000, max AMD 65,000
2.6. Transfers in currencies not quoted by the Bank[25]	0.3%, min AMD 50,000, max AMD 100,000
2.7. Creating a payment order by Bank employee at a Yerevan-based branch	AMD 1,000 per document, VAT included
2.8. Creating a payment order by Bank employee at a branch outside Yerevan	AMD 500 per document, VAT included
2.9. Return of unknown payments in foreign currency received via SWIFT[26]	USD 30 / EUR 30 or equivalent in another currency
3. Transfers in paper gold (999.9)	
3.1. Within Ameriabank accounts	Free
3.2. To Armenian and foreign banks	AMD 20,000 (per each debit/credit)
4. Transfer of money via Internet/Mobile Banking systems from the bank account, based on the card number[27]	0.3%
5. Cancellation or amendment of payment order upon written request of client[28]	
5.1. AMD	AMD 1,000, VAT included
5.2. Foreign currency[29]	AMD 25,000, VAT included
6. Cancellation or amendment of payment order via Internet/Mobile Banking[30]	
6.1. In case of payments in AMD	AMD 500, VAT included
6.2. In case of payments in RUB[25]	AMD 10,000, VAT included
6.3. In case of payments in other currencies[25]	AMD 25,000, VAT included
7. Return of payment order by correspondent bank due to wrong or inaccurate data provided by client (including where recipient's account has been closed)	
7.1. In case of payment orders in AMD	Free
7.2. In case of payment orders in RUB[25]	AMD 25,000, VAT included

[25] Transfer is executed in USD, and the amount is credited to the recipient's account in the currency indicated by the client.
[26] The fee is charged from the amount returned if the Bank prevents crediting of incorrect, inaccurate amount or the amount provided for under the Terms.
[27] The amount will be instantly activated on the beneficiary's card. In case of Ameriabank cards, the amount will be activated on the account on the next business day, while in case of the cards issued by other banks, activation on the account shall be subject to the terms and conditions of the issuing bank.
[28] Fees are not charged, if at the time of cancellation request the amount has not been debited yet.
[29] In addition to the specified tariff, third party expenses are also chargeable to client.
[30] Fees are not charged, if the amount has not left the Bank yet.

7.2.1. If the payment order was submitted via Internet or Mobile Banking[25]	AMD 10,000, VAT included
7.3. In case of payment orders in other currencies[25]	AMD 25,000, VAT included
8. Crediting of noncash foreign currency to the account	
8.1. Within Ameriabank accounts	Free
8.2. From other Armenia-based banks	0.25 %
8.3. From foreign banks outside Armenia	Free

6. INDIVIDUAL SAFE DEPOSIT BOXES

Rent of Individual Safe Deposit Boxes

(AMD, VAT included)

Sizes of deposit boxes			Fees			
	Komitas Branch	Sayat-Nova, Kamar and Ejmiatsin Branches	1 month	3 months	6 months	1 year
Small	250mm*350mm*90mm	300mm*100mm*460mm	15,000	20,000	30,000	35,000
Medium	250mm*350mm*190mm	300mm*200mm*460mm	20,000	30,000	40,000	60,000
Large	250mm*350mm*290mm	600mm*200mm*460mm	25,000	40,000	50,000	80,000
Extra large	-	600mm*900mm*460mm	50,000	80,000	100,000	160,000

AMD 40,000, VAT included, for change of deposit box lock and provision of a new key.

7. SALE OF STANDARD GOLD BARS

Gold bars are available in a range of sizes: 1 oz., 5g, 10g, 20g, 50g, 100g and 1000g. Gold bars come with a quality certificate.

Gold is quoted depending on size of bar. The rates are published on the Bank's website www.ameriabank.am.

1. Standard gold bar without packaging	Rate for that particular size of gold bar
2. Standard gold bar with packaging	Rate for that particular size of gold bar + AMD 3,000, VAT included

8. INSTALLATION AND SERVICE OF POS-TERMINALS AND CASH REGISTERS AT MERCHANTS

1. Tariffs for handling payments through POS-terminals are determined on a case-by-case basis in agreement executed with merchant.
2. If monthly turnover through POS-terminal is less than AMD 1,000,000, the Bank may charge a service fee of AMD 5,000 monthly.

3. If monthly turnover of noncash transactions through the cash registers owned by the Bank is below AMD 500,000, the Bank may charge a service fee of AMD 5,000 monthly.

4. Activation of the POS service via a cash register is free. However, if within one year after activation the POS service is terminated or the cash register is replaced with another device on the merchant's initiative, the Bank may charge to the merchant a POS service activation fee of AMD 50,000.

5. The rates and fees specified in this clause apply to those merchants only who activated/got the POS service via the cash register owned by the merchant. For the merchants who activated the POS service before July 13, 2022, such rates will apply starting from October 1, 2022.

	Yerevan	Other towns of Armenia	Rural areas of Armenia
Minimum monthly fee* (AMD, taxes included)	4,600	2,950	1,000

* Applicable only in the case when the total monthly amount of commission fees is below the minimum monthly fee, in which case the difference between the minimum monthly fee and the total sum of the commission fees will be charged. The minimum monthly fee is applicable per every cash register activated for the business.

Revision History[ii]

Ed.	Amendments	Prepared by	Resolution and effective date
35	*Clauses 3, 4 and 7.5 of "Bank Account Opening and Management" section, clauses 2, 3 and 4 of "Installation and Service of POS-Terminals and Cash Registers at Merchants" section were edited.* *Clause 8 was added to Section 3 "Cash Transactions".*	*Tigran Khachatryan* *Chief Business Banking Portfolio Manager, Business Banking Portfolio Management Division*	*Management Board resolution № 01/138/23 as of September 22, 2023* *Effective date: October 10, 2023*

[ii] The information contained in this section is not public and is for Bank use only.