

**Retail Lending Terms and Conditions**
**Edition 35**
**Effective date: August 01, 2019**
**7.2 Overdraft on Arca Classic, Ayo Visa Classic, Cirrus Maestro<sup>1</sup>/Visa Electron<sup>1</sup> cards**

Purpose	Purpose	Payments, cash withdrawal		
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.		
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia		
Terms of loan	Currency	AMD	USD	EUR
	Annual card service fee	AMD 2,500		
	Minimum and maximum credit limits	AMD 100,000-AMD 1,000,000	USD 200-USD 3,000	EUR 200-EUR 3,000
	Crediting limit**	<p>Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million:</p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 4x income</li> </ul> <p>Where documented income is received through other channels than Ameriabank: max AMD 3 million</p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 3x income</li> </ul> <p>Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million</p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 3x balance</li> </ul> <p>*Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once.</p>		
	Increase of credit limit of card	AMD 1,500		
	Term (months)	N/A		
	Interest rate	21%	18%	16.5%
	If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.			
	Depending on credit history, the applicable interest rate can be increased by 0.5%.			
Form of repayment	Minimum payment required	Monthly payment of 3% of utilized amount as in account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of that date.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.		
Required documents	Required documents	<p><b>Required documents filed together with loan application:</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• ID [original]</li> </ul> <p><b>Documents required after initial approval:</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>		
Other terms	Early repayment fee	N/A		
	Late payment fines and penalties	The interest rate specified in loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13% of overdue loan/interest for each day beyond terms		
Other terms	Security	The bank may request warranty of individuals and/or companies as additional security.		

<sup>1</sup>USD and EUR-denominated limits with pre-defined schedule of payment are opened on Cirrus Maestro/Visa Electron cards, which can have other terms than defined above, including a higher credit limit (ratio), lump-sum fee for provision of credit limit, zero fee for cash withdrawal.

Documented income of guarantors should be at least 50% of the borrower's income, and their credit history should meet green line criteria.

Where part of income is received through Ameriabank for at least 3 months and the rest is received through other channels, maximum loan amount is determined based on applicable ratios above.

\*\*\*\*\*Other terms, including interest rate of 16%-21% for AMD, 14%-21% for USD and 12.5%-21% for EUR, can be applied for applications for scoring-based loans or loans to workers of specific industries.