

Retail Lending Terms and Conditions

7.2 Overdraft on Arca Classic, Cirrus Maestro/ Visa Electron/AYO Card VISA Classic<sup>1</sup> cards\*\*

Purpose	Purpose	Payments, cash withdrawal		
Client's personal details	Eligible age	18-65 years old, provided that the borrower's age at loan maturity will not have exceeded 65, otherwise a coborrower or guarantor is required. The eligible age of coborrower or guarantor is 18-65 provided that at the expiry of the agreement it will not have exceeded 65. If presence of a coborrower or guarantor is a required condition pursuant to the loan terms (except where the coborrowers or guarantors possess at least 70% of the income included in the OTI ratio calculation), the eligible age is 18-65 provided that at the expiry of the agreement it will not have exceeded 65.		
	Residency	Citizens of Armenia and other countries who are resident in Armenia		
Creditworthiness assessment	Maximum amount of total unsecured liabilities (including to other banks and credit organizations)	<p>8x of documented income</p> <p>However, if documented income is paid through Ameriabank accounts or registered in Nork Informational and Analytic Center: AMD 10 million</p> <p>If documented income is not paid through Ameriabank accounts: AMD 6 million</p> <p>If there has been active balance on Ameriabank accounts during the most recent 6 months: AMD 6 million</p>		
Terms of the loan	Currency	AMD	USD	EUR
	Annual service fee	AMD 2,500		
	Minimum and maximum credit limits	AMD 100,000 - AMD 1,000,000	USD 200 - USD 3,000	EUR 200 - EUR 3,000
	Maximum lending amount	<p>If the borrower receives documented income via Ameriabank or if the borrower's documented income is registered in Nork Informational and Analytic Center, credit limit is AMD 10 million.</p> <ul style="list-style-type: none"> <li>• Maximum 4x of the income</li> </ul> <p>If the borrower does not receive the income through Ameriabank, maximum credit limit is AMD 3 million.</p> <ul style="list-style-type: none"> <li>• If credit limit is 3x of the documented income, guarantee is not required</li> </ul> <p>If there has been active balance on Ameriabank accounts during the most recent 6 months, the credit limit is the lesser of average 6-month account balance and most recent month's average balance, up to AMD 3 million*.</p> <ul style="list-style-type: none"> <li>• Maximum 3x of the balance</li> </ul> <p>*Average account balance should be at least AMD 100,000: applicable to those borrowers who have had accounts with Ameriabank for at least 3 months; where there is a deposit, its amounts must not be duplicated.</p>		
	Increase of card credit limit	AMD 1,500		
	Term (months)	Indefinite term		
	Interest rate	21.0%	18.0%	16.5%
If repayment schedule is differentiated or mixed, the applicable interest rate is +0.5%.				
Depending on credit history, the applicable interest rate can be +0.5%.				
Repayment form	Minimum payment required	Monthly payment of 3% of the utilized amount specified in the statement or AMD 5,000, USD 10, EUR 10, whichever is greater, plus the interest accrued as of the repayment (not applicable to credit cards secured by pledge of cash or bonds or credit cards issued to Premium and Partner clients)		

Loan service fees*	Modification of the loan terms	AMD 15,000
	Change of the loan repayment date	AMD 5,000
Required documents	Required documents	<p><b>Required documents filed together with loan application:</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• ID [original]</li> </ul> <p><b>Documents required after initial approval</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the Bank's specialist may request</li> </ul>
Extra fees	Early repayment fee	N/a
	Late payment fee (principal and interest)	The interest rate stipulated in the agreement shall continue to be applied to overdue loans. Fine equal to 0.13% of the overdue principal and interest for each day of delay
Miscellaneous	Security	The Bank may request warranty by individuals and/or companies as security.

<sup>1</sup> USD and EUR-denominated facilities with pre-defined schedule of payment are issued to Visa Electron cards. The bank may approve other terms of the overdraft, including a higher credit limit, an upfront fee for the limit disbursement, zero fee for cash withdrawal and interest rates starting at 18%.

Credit limits for USD and EUR-denominated loan facilities with pre-defined payment schedule:

If the borrower has received the documented income via Ameriabank for at least 3 months, maximum credit limit is AMD 5 million:

- If the maximum credit limit is 6x of the documented income: no guarantee required
- If the maximum credit limit is 7x of the documented income: at least 1 guarantee by an individual
- If the maximum credit limit is 8x of the documented income: guarantees by at least 2 individuals, at least one of whom should receive their income via Ameriabank

If the borrower does not receive the income through Ameriabank or such period is less than 3 months, the maximum credit limit is AMD 3 million:

- If the maximum credit limit is 4x of the documented income: no guarantee required
- If the maximum credit limit is 5x of the documented income: at least 1 guarantee by an individual
- If the maximum credit limit is 6x of the documented income: guarantees by at least 2 individuals, at least one of whom should receive their income via Ameriabank

The guarantor's(guarantors') documented income should comprise at least 50% of the borrower's income. Furthermore, the guarantor's(guarantors') credit history should meet the criteria of the green/yellow case.

If the borrower has received a part of his/her income via Ameriabank during at least 3 months, while the rest of income is received in another way, the maximum loan amount shall be estimated respectively on the basis of the above specified multipliers.

\*The fee is charged if the modification is requested by the client. If several fees should be charged for one and the same modification, the higher of the applicable fees will be charged only once. If the modification implies adding a new guarantor, the fee is not charged.

\*\* If application is viewed via Scoring system, other terms (including interest rate up to 24%) may apply.