

Retail Lending Terms and Conditions

6.2. Master Card Standard/VISA Classic credit cards/VISA Classic

Purpose	Purpose	Payments			
Client's personal details	Eligible age	18-65 years old, provided that the borrower's age at loan maturity will not have exceeded 65, otherwise a coborrower or guarantor is required. The eligible age of coborrower or guarantor is 18-65 provided that at the expiry of the agreement it will not have exceeded 65. If presence of a coborrower or guarantor is a required condition pursuant to the loan terms (except where the coborrowers or guarantors possess at least 70% of the income included in the OTI ratio calculation), the eligible age is 18-65 provided that at the expiry of the agreement it will not have exceeded 65.			
	Residency	Citizens of Armenia and other countries who are resident in Armenia			
Creditworthiness assessment	Maximum amount of total unsecured liabilities (including to other banks and credit organizations)	<p>8x of documented income</p> <p>However, if documented income is paid through Ameriabank accounts or registered in Nork Informational and Analytic Center: AMD 10 million</p> <p>If documented income is not paid through Ameriabank accounts: AMD 6 million</p> <p>If there has been active balance on Ameriabank accounts during the most recent 6 months: AMD 6 million</p>			
Terms of the credit card	Currency	AMD	USD	EUR	
	Annual service fee	AMD 6,000 (AYO cards are subject to the Fees and Rates of AYO Cards with Credit Line)			
	Minimum and maximum credit limits	AMD 100,000 - AMD 1,500,000	USD 200 - USD 5,000	EUR 200 - EUR 5,000	
	Maximum lending amount	<p>If the borrower receives documented income via Ameriabank or if the borrower's documented income is registered in Nork Informational and Analytic Center, credit limit is AMD 10 million.</p> <ul style="list-style-type: none"> • Maximum 4x of the income <p>If the borrower does not receive the income through Ameriabank, maximum credit limit is AMD 3 million.</p> <ul style="list-style-type: none"> • If credit limit is 3x of the documented income, guarantee is not required <p>If there has been active balance on Ameriabank accounts during the most recent 6 months, the credit limit is the lesser of average 6-month account balance and most recent month's average balance, up to AMD 3 million*.</p> <ul style="list-style-type: none"> • Maximum 3x of the balance <p>*Average account balance should be at least AMD 100,000: applicable to those borrowers who have had accounts with Ameriabank for at least 3 months; where there is a deposit, its amounts must not be duplicated.</p>			
	Increase of card credit limit	AMD 5,000			
	Term (months)	N/a			
	Interest rate	21.0%		18.0%	16.5%
		If repayment schedule is differentiated or mixed, the applicable interest rate is +0.5%.			
Grace period	Depending on credit history, the applicable interest rate can be +0.5%.				
Repayment form	Minimum payment required	10% of the utilized amount as reported in the statement, or AMD 5,000/ USD 10/ EUR 10, whichever the greater, plus accrued interest (not applicable to credit cards secured by pledge of cash or bonds or credit cards issued to Premium and Partner clients)			
	Interest calculation	<p>If during the grace period the client repays the full amount utilized during the previous month, such amount shall bear no interest.</p> <p>Otherwise, the utilized amounts shall bear interest from the first day withdrawn. The same interest shall accrue to the amounts utilized in the future and be payable on monthly basis.</p>			
Loan service fees**	Modification of the loan terms	AMD 15,000			
	Change of the loan repayment date	AMD 5,000			
Required documents	Required documents	<p>Required documents filed together with loan application:</p> <ul style="list-style-type: none"> • Loan application • ID [original] <p>Documents required after initial approval</p> <ul style="list-style-type: none"> • Proof of employment and/or other income • Other documents as the Bank's specialist may request 			
	Early repayment fee	N/a			

Extra fees	Late payment fee (principal and interest)	The interest rate stipulated in the agreement shall continue to be applied to overdue loans. Fine equal to 0.13% of the overdue principal and interest for each day of delay
	Lump sum fee for failure to pay the required minimum amount in time*	AMD 5,000
Miscellaneous	Security	The Bank may request warranty by individuals and/or companies as security.

*For all credit cards issued after January 2015 late payment penalties will be applicable instead of a lump-sum fee.

**The fee is charged if the modification is requested by the client. If several fees should be charged for one and the same modification, the higher of the applicable fees will be charged only once. If the modification implies adding a new guarantor, the fee is not charged.