

# AMERIABANK CJSC TARIFFS FOR CORPORATE CLIENTS

## 1. GENERAL PROVISIONS

1. Commissions shall be charged in AMD. Exception may be made for non-resident legal entities in which case the commission may be charged in foreign currency as well.
2. Commissions expressed as percentage of foreign currency amounts shall be charged in AMD, at the Bank's board buy exchange rate (clearing).
3. If the client has no sufficient funds available on their AMD account, the Bank may convert the full or partial amount of commission from the foreign currency accounts at the Bank's board buy exchange rate.
4. Tariffs for legal entities are also applicable for private entrepreneurs registered in accordance with the Armenian legislation.
5. All postal and telecommunication expenses, as well as third bank costs shall be charged additionally.
6. The Bank may review current tariffs, advising the clients through making the changes available for them on the website or within the Bank premises. The changes shall take effect on the date fixed by the Bank, but not earlier than the client notice date.
7. Based on long-term cooperation between the Bank and the client, the volume of transactions and other sound reasons, the Bank may apply tariffs and rates different from those defined herein. All such tariffs will be specified in other documents and/or supplementary covenants and agreements.
8. All commissions subject to VAT shall include VAT.
9. Any organization cooperating with the Bank under card service operation schemes via the Bank's POS-terminals shall be charged fees envisaged for account holders of the Bank.

## 2. OPENING AND MANAGEMENT OF BANK ACCOUNTS

	Fee
1. Account opening	Free
2. Minimum account balance <sup>1</sup>	AMD 10,000
3. Account management <sup>2</sup>	
3.1. For resident legal entities	
3.1.1. If during the calendar half-year the average cash flows on the client's accounts are at least AMD 300,000, or the average daily balance on the accounts is above AMD 100,000	Free
3.1.2. If during the calendar half-year the average cash flows on any of the client's account are less than AMD 300,000, or the average daily balance on the accounts is less than AMD 100,000	AMD 10,000 per calendar half-year
3.2. For non-resident legal entities <sup>3</sup>	AMD 25,000 monthly
3.3. Account closing at client's request	
3.3.1. Within a year after account opening date (if more than one accounts are closed at the same time, only one account closing fee will be charged)	AMD 10,000
3.3.2. In a year after account opening date	Free
4. Distance banking <sup>4</sup>	
4.1. Through the Bank-Client system	
4.1.1. Over 200 payment orders via Bank-Client system during a calendar quarter	Free
4.1.2. If the number of payment cards in the salary project by the end of each quarter is over 50	Free
4.1.3. Other	AMD 6,000 per month (The fee is charged on quarterly basis, during the first week following the calendar quarter.)
4.2. Internet (Online) Banking/Mobile Banking System	
4.2.1. For registration of up to 2 users	
4.2.1.1. Over 100 payment orders processed by Internet Banking/Mobile Banking System during a calendar quarter	Free
4.2.1.2. If the number of payment cards in the salary project by the end of each quarter exceeds 25	Free

<sup>1</sup> Opening an AMD account is required for any type of banking transactions. The minimum account balance is defined only for AMD bank accounts.

<sup>2</sup> The turnover of any account of the client (including card accounts) applies to all other accounts (this provision is applicable only in terms of charging the commissions). If the client has a card account linked to an active card, no commission is charged. If the account is linked to a closed card, the commission is chargeable. Commissions are charged within two weeks following each calendar half-year.

If there were no cash flows on the account during the most recent 12 months, the client account debiting transactions will be restricted within two weeks following each calendar quarter.

If there were no cash flows on all accounts of the client during the most recent 12 months and the account balances are zero, the accounts will be closed within two weeks following each calendar half-year.

<sup>3</sup> The Bank may charge a different fee based on the agreement with the client.

<sup>4</sup> The Bank defines currency exchange rates every business day. Such rates remain effective during open hours of the Bank. The Bank is entitled to reject conversion applications received by distance banking systems on non-open hours (before 09.30 a.m. and after 5:00 p.m) and non-business days (including Saturdays).

4.2.1.3. In other cases, including two tokens generating one-time password to authorize transactions <sup>5</sup>	AMD 5,000 per month
4.2.1.4. In other cases, including two codes for Ameria Token app <sup>5</sup>	AMD 3,000 per month
4.2.2. In case of additional users registered (starting from the 3 <sup>rd</sup> user)	AMD 1,000 per month (including one token generating one-time password to log into the system and authorize the transactions, or one code for Ameria Token app at client's discretion)
4.2.3. Provision of a token (in case of loss or damage), replacement of the existing token	AMD 3,000, including VAT
<b>5. Provision of statements, information and copies of documents</b>	
5.1. Provision of account statements, copies of account statements or other documents kept in electronic form, backdated up to 1 year	Free
5.2. Provision of account statements, copies of account statements or other documents kept in electronic form, backdated 1-3 years <sup>6</sup>	AMD 5,000 per document, VAT included
5.3. Provision of copies of documents kept in paper form	AMD 5,000 per document, VAT included
5.4. Provision of SWIFT MT940 format statements	AMD 1,000 per document, VAT included
5.5. Provision of references	
5.5.1. To holders of 3 and more months old accounts	AMD 3,000, VAT included
5.5.2. To holders of less than 3 months old accounts	AMD 5,000, VAT included
5.5.3. If ordered online by Internet-Bank/Mobile Banking System <sup>7</sup>	AMD 1,000, VAT included
5.6. Guarantee-confirmations	AMD 10,000, VAT included
5.7. Response to auditors' inquiries	AMD 10,000, VAT included
5.8. Account statement delivery	
5.8.1. Via e-mail	Free
5.8.2. By post – within Armenia	Free
5.8.3. By post – outside Armenia <sup>8</sup>	As per postal service bills
5.9. Provision of information on account turnover by phone	AMD 10,000 per annum, VAT included
6.1. Operational SMS alerts	
6.1.1. Account balance reporting (daily)	AMD 3,000 per annum, VAT included
6.1.2. Account balance reporting (at least once a week)	AMD 1,000 per annum, VAT included
6.1.3. Brief statement of latest transactions on the account	AMD 3,000 per annum, VAT included
6.2. Informational SMS alerts	

<sup>5</sup>The fee is charged quarterly, during the first week following the calendar quarter. The calculation starts on the month following provision of the service and continues until termination month, inclusive.

For the clients that have been using the service before April 25, 2017, the fee shall be applicable starting from April 2017.

<sup>6</sup> Account statements, copies and other materials (including confirmations, documents, their copies, responses to auditors' inquiries) backdated more than 3 years are provided on agreement-based terms. No fee is charged for account statements showing transactions through the Bank's POS-terminals.

<sup>7</sup> The reference requests should be filed one banking day in advance.

<sup>8</sup> The delivery is provided by regular mail.

6.2.1. On every change of the Bank's exchange rates 6.2.1.1. cash 6.2.1.2. non-cash	AMD 10,000 per annum, VAT included
6.2.2. On average exchange rates on the FX market as declared by the CBA (daily)	AMD 3,000 per annum, VAT included

### 3. CASH TRANSACTIONS

	Fee
<b>1. Client account crediting in cash<sup>9</sup></b>	
1.1. AMD, USD, EUR	Free
1.2. RUB, GBP, CHF and other foreign currencies <sup>10</sup>	According to the rates prevailing in the bank on that day
<b>2. Cash withdrawal<sup>11</sup></b>	
2.1. From funds credited to client's account in cash	Free
2.2. From funds credited to client's account via wire transfer <sup>12</sup>	
2.2.1. AMD	0.2%, minimum AMD 1,000
2.2.2. RUB	0.3%, minimum AMD 1,000
2.2.3. Other foreign currencies	0.4%, minimum AMD 1,000
<b>3. Exchange of foreign currency coins</b>	
3.1. EUR (20 cents and coins with higher nominal value are accepted)	20% of the amount to be exchanged
3.2. USD and other foreign currency coins	N/a
<b>4. Exchange of worn-out banknotes</b>	
4.1. AMD	Free
4.2. USD, EUR	2%
<b>5. Authentication and packaging of banknotes (AMD, USD, EUR, GBP, RUB and CHF)</b>	0.1% of the amount, minimum AMD 500
<b>6. Provision of checks</b>	
6.1. Check-book (25 sheets)	AMD 5,000, VAT included

<sup>9</sup> In case of more than 10 cash deposit transactions a day, the legal entities shall pay a fee of AMD 20 per transaction starting from the 10<sup>th</sup> transaction.

<sup>10</sup> Depositing cash in order to make a time deposit is free of charge.

<sup>11</sup> Cash is delivered based on the request submitted by the client one day prior to the cash withdrawal date, if the amount exceeds AMD 30 million, USD 100,000 and EUR 30,000, and for other currencies □AMD 1 million equivalent (these limits are applicable for the head office of the bank). The following limits are defined for Yerevan-based offices of the bank: AMD 20 million, USD 25,000 and EUR 15,000. The following limits are defined for the branches of the bank outside Yerevan: AMD 10 million, USD 20,000 and EUR 10,000. In branches outside Yerevan the cash exceeding the specified limits will be provided within 5 business days after submission of the request.

If after cash withdrawal the client closes all accounts, and the account balance is less than the required minimum cash withdrawal fee, the cash withdrawal fee shall not be charged.

<sup>12</sup> No commission is charged for cash withdrawal under the following products/services:

- ✓ Amounts generated from time deposits, including the interest accrued (except for deposits repaid before the due date)
- ✓ Amounts of the interest on the savings accounts
- ✓ Amounts of the bonds, including the paid coupon if such bonds have been retained until the maturity date.

This commission is also applicable to loans provided by the bank and credited to the clients' account, unless otherwise envisaged by the terms of the given loan facility.

No commission for debits from the special account opened by the Bank to show transactions through the POS-terminal installed by the Bank

6.2. One sheet (check)	AMD 250, VAT included
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#### 4. TRANSFERS<sup>13</sup>

	Fee
<b>1. Remittances in AMD</b>	
1.1 Within bank accounts	Free
1.2 To Armenian banks <sup>14</sup>	Free
1.3 Creating of a payment order by a Bank employee at a Yerevan-based office	AMD 500 per document, VAT included
<b>2. Remittances in foreign currency<sup>15</sup></b>	
2.1. Within bank accounts	Free
2.2. In RUB (Costs of all correspondent and intermediary banks are borne by the bank)	0.1%, minimum AMD 3,000, maximum AMD 30,000
2.3. In USD, EUR	
2.3.1. Costs of all correspondent and intermediary banks are charged to the amount of remittance	0.1%, minimum AMD 5,000, maximum AMD 12,000
2.3.2. Costs of correspondent banks are borne by the bank, costs of other intermediary banks, if any, are charged to the amount of remittance.	
2.3.2.1. If the payment order is filed in paper form	0.15%, minimum AMD 7,500, maximum AMD 50,000
2.3.2.2. If the payment order is filed online via Bank-Client or Internet Banking or Mobile Banking systems	0.1%, minimum AMD 6,000, maximum AMD 50,000
2.3.3. Costs of all correspondent and intermediary banks are borne by the bank	Commission specified by point 2.3.2 + AMD 10,000
2.4. In other foreign currencies quoted by the Bank	
2.4.1. Costs of all correspondent and intermediary banks are charged to the amount of remittance.	0.1%, minimum AMD 5,000, maximum AMD 12,000

<sup>13</sup> The Bank accepts payment orders filed in paper or via distant banking solutions and processes them in accordance with the table below provided that the amount to be transferred is actually available on the client's account.

	Payment orders filed in paper form				Payment orders filed via Bank-Client or Internet-Bank or Mobile Banking systems			
	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer
<b>AMD</b>	Before 1:00 p.m.	Same banking day	After 1:00 p.m.	Next banking day	Before 2:00 p.m.	Same banking day	After 2:00 p.m.	Next banking day
<b>USD</b>	Before 4:00 p.m.	Same banking day	After 4:00 p.m.	Next banking day	Before 5:00 p.m.	Same banking day	After 5:00 p.m.	Next banking day
<b>Other currency</b>	Before 3:00 p.m.	Same banking day	After 3:00 p.m.	Next banking day	Before 4:00 p.m.	Same banking day	After 4:00 p.m.	Next banking day

While executing transfers from card accounts the relevant commissions are added to the fees specified in this chapter 4 (see the Terms of Card Issuance and Usage).

<sup>14</sup> The Bank shall charge AMD 10,000 for each same-day transfer in the amount of up to AMD 50 million if the payment orders were submitted in paper from 1:00 p.m. to 3:00 p.m. (2:00 p.m. to 3:15 p.m. in case of electronic payment orders).

<sup>15</sup> If the transferred amount totals USD 3 million or more or its equivalent in other currency, the transfers are executed only in accordance with points 2.2, 2.3.2 and 2.4.2 subject to commission of AMD 1 million. Transfers to Syrian, Cuban banks and branch offices are charged as described in points 2.3.1 and 2.4.1.

2.4.2. Costs of all correspondent banks are borne by the bank. Costs of other intermediaries (if any) are further reimbursed by the client. <sup>16</sup>	
2.4.2.1. If the payment order is filed in paper form	0.15%, minimum AMD 12,000, maximum AMD 50,000
2.4.2.2. If the payment order is filed via Bank-Client or Internet Banking or Mobile-Banking systems	0.1%, minimum AMD 10,000, maximum AMD 50,000
2.5. Transfer of amount in currency not quoted by the bank <sup>17</sup>	0.2%, minimum AMD 20,000, maximum AMD 100,000
2.6. Creating of a payment order by a Bank employee at a Yerevan-based office	AMD 1,000 per document, VAT included
<b>3. Transfers in gold (999.9)</b>	
3.1. Within bank accounts	Free
3.2. To Armenian and foreign banks <sup>14</sup>	AMD 20,000 (per each incoming or outgoing transfer)
<b>4. Cancellation and amendment of payment order data based on the client's written request</b>	
4.1. AMD	AMD 1,000
4.2. Foreign currency <sup>18</sup>	AMD 25,000
<b>5. Cancellation and amendment of payment order data based on the client's request processed by Internet Banking/Mobile Banking System</b>	
5.1. in case of payments in AMD	AMD 500
5.2. in case of payments in RUB	AMD 10,000
5.3. in case of payments in other currencies	AMD 25,000
<b>6. Return of the client's payment order by the correspondent bank</b>	
6.1. In case of payment orders in AMD	Free
6.2. In case of payment orders in RUB	AMD 25,000
6.2.1. If the payment order was filed Internet Banking or Mobile-Banking systems	AMD 10,000
6.3. In case of payment orders in other currency <sup>14</sup>	AMD 25,000
<b>7. Crediting foreign currency to account in non-cash form</b>	Free

## 5. OPENING AND MANAGEMENT OF ESCROW ACCOUNTS

	Fee
1. Account opening and management	For transactions within 500 million AMD or foreign currency equivalent: front-end fee of 0.3% of escrow amount, minimum AMD 50,000 maximum AMD 1,000,000

<sup>16</sup> Charges presented to Ameriabank by intermediary banks shall be charged to client accounts.

<sup>17</sup> The transfer is executed in USD and the amount is credited to the recipient's account in the currency indicated by the client.

<sup>18</sup> In addition to the specified tariff, third party's expenses are also chargeable to the client.



	For transactions exceeding 500 million AMD or foreign currency equivalent: contractual, minimum AMD 1,000,000
2. Amendments to escrow agreement	AMD 25,000 for each supplementary agreement
3. Account closing	Free
4. Cash withdrawal	In accordance with Section 3, "Cash Transactions"
5. Transfer	In accordance with Section 4, "Transfers"

## 6. INDIVIDUAL SAFE DEPOSIT BOXES

### Rent of Individual Safe Deposit Boxes

(AMD, VAT included)

Sizes of individual safe deposit boxes			Fees			
	<u>Komitas Branch</u>	<u>Sayat-Nova Branch</u>	1 month	3 months	6 months	1 year
Small	250mm*350mm*90mm	300mm*100mm*460mm	15,000	20,000	30,000	35,000
Medium	250mm*350mm*190mm	300mm*200mm*460mm	20,000	30,000	40,000	60,000
Large	250mm*350mm*290mm	600mm*200mm*460mm	25,000	40,000	50,000	80,000
Extra large	-	600mm*900mm*460mm	50,000	80,000	100,000	160,000

The Client shall pay a fee equal to 20,000 Armenian drams (Vat included) for the change of the safe deposit box lock and provision of a new key.

## 7. SALE OF STANDARD GOLD BARS

Gold bars are available in a range of sizes: 1 ounce, 5g, 10g, 20g, 50g, 100g and 1000g. Gold bars come with a quality certificate.

Gold is quoted depending on its size. The rates are published at the Bank's website [www.ameriabank.am](http://www.ameriabank.am).

7.1. Standard gold bar without packaging	Gold cash rate for the particular size of gold bar
7.2. Standard gold bar with packaging	Gold cash rate for the particular size of gold bar + AMD 3,000, VAT included

## 8. INSTALLATION AND SERVICE OF POS-TERMINALS AT MERCHANTS

- 8.1. Tariffs for service of transactions through POS-terminals are determined on a case-by-case basis in the agreement executed with the merchant.
- 8.2. If the monthly turnover through the POS-terminal is less than AMD 1,000,000, the bank shall charge a service fee in the amount of AMD 5,000 per month, taxes included.

## 9. LC TRANSACTIONS

	Fee
<b>1. LCs in favor of the Client (Export LC)</b>	
1.1. Advising of LC (or advising of amendment of LC)	AMD 20,000
1.2. Drafting of LC text and negotiation of LC terms	AMD 20,000 (VAT included)
1.3. Examination of documents	AMD 35,000
1.4. Confirmation of LC by Ameriabank	Negotiable
1.5. Discount/financing by Ameriabank under the LC	Negotiable
1.6. Execution (payment, acceptance and negotiation) of the issued LC	0.5%, minimum AMD 50,000
1.7. Transfer of LC*	0.15% per quarter** (charged upfront (lump-sum) for the whole validity term), minimum AMD 40,000 for the whole validity term
1.8. Execution of the reimbursement instruction of the issuer	Negotiable
1.9. Payment under reimbursement instruction	AMD 50,000
<b>2. LCs issued by Client's order (Import LC)</b>	
2.1. Issuance of non-confirmed LC*	0.15% per quarter** (charged upfront (lump-sum) for the whole validity term), minimum AMD 40,000 for the whole validity term***
2.2. Issuance of LC with confirmation of other banks	0.15% per quarter** (charged upfront (lump-sum) for the whole validity term), minimum AMD 40,000 for the whole validity term; confirmation: negotiable
2.3. Amendment, including cancellation, of LC	AMD 35,000. In case of extension of LC validity period or increase of LC amount, an additional LC issuance fee shall be charged pro rata the increased amount/extended period.
2.4. Payment or acceptance under LC	0.1%, minimum AMD 7,500, maximum AMD 50,000
2.5. Check of documents "without discrepancies"	AMD 35,000
2.6. Check of documents "with discrepancies"	USD 120 or equivalent in the transaction currency, payable by beneficiary
<p>Commissions of other banks (other than confirmation), postal/communication costs are charged as per actual amount.</p> <p>*In case of termination of LC before the due date the commission is not refundable.</p> <p>**Incomplete quarter stands for a full one.</p> <p>***In case of issuance within a credit limit an additional fee will be charged as pre-agreed.</p>	



## 10. INTERNATIONAL COLLECTION

	Fee
<b>1. Collection issued upon client's request (seller's collection)</b>	
1.1. Issuance of collection instruction	0.2%, minimum AMD 20,000, maximum AMD 250,000
1.2. Amendment of collection instruction	AMD 25,000
<b>2. Collection issued in client's name (buyer's collection)</b>	
2.1 Advising of collection instruction/its amendment	AMD 15,000
2.2 Documents against payment/acceptance	0.1%, minimum AMD 7,500, maximum AMD 50,000
Postal costs are charged as per actual amount.	

## 11. GUARANTEES\*

	Fee
<b>1. Issuance of guarantees</b>	
<b>1.1. Issuance of guarantees by Ameriabank</b>	
1.1.1. with cash collateral**	0.3% per quarter*** (charged upfront (lump-sum) for the whole term), minimum AMD 15,000, maximum AMD 500,000 for the whole term
1.1.2. secured by other collateral**	0.75% per quarter*** (charged upfront (lump-sum) for the whole term), minimum AMD 15,000 for the whole term
1.2. Replacement of collateral	A guarantee issuance fee will be charged in case the cash collateral deposited with the bank is replaced with other collateral. The fee will constitute the difference between the fee already charged for the issued guarantee and the fee for the guarantee secured by other assets.
1.3. Amendment of guarantee terms	AMD 35,000. In case of increase of the guarantee amount or extension of the guarantee validity period, an additional guarantee issuance fee shall be charged pro rata the increased amount/extended period.
1.4. Termination of the guarantee upon the client's instruction	AMD 25,000
1.5. Payment on demand	0.5% of the payable amount, minimum AMD 50,000
1.6. Indirect guarantees (issued with participation of intermediary bank)	Negotiable
<b>2. Service of guarantee issued by other banks for the benefit of the client</b>	
2.1. Issuance of a bank guarantee by Ameriabank under the counter-guarantee of another bank	Negotiable
2.2. Advising of guarantee (or advising of amendment of guarantee)	AMD 20,000
2.3. Drawing a claim under the guarantee	AMD 30,000
Commissions of other banks (other than confirmation), postal/communication costs are charged as per actual amount.	

\*These tariffs are also applicable to standby LCs.

\*\*In case of termination of guarantee before the due date the commission is not refundable.

\*\*\*Incomplete quarter stands for a full one.