

Brokerage Service Rates and Fees

Edition 15

Effective from January 25, 2016

Approved by
Management Board Decision № 07/37/15
as of December 23, 2015
Chairman of the Management Board –
General Director Artak Hanesyan
December 28, 2015

ANNEX 1
TO BROKERAGE SERVICE AGREEMENT

Brokerage Service Fees for AMERIA GLOBAL TRADING Terminal

Table 1

STANDARD TARIFF SCALE

STOCK, ADR, ETF

NORTH AMERICA		Fee		Minimum payment	Maximum payment
USA	<=15,000 shares	USD 0.015 per share	>15,000 shares	USD 0.012 per share	1% of trade value
Canada	<=30,000 shares	CAD 0.02 per share	>30,000 shares	CAD 0.018 per share	1% of trade value
Mexico	Trade value <=250,000 MXN	MXN 0.3% of trade value	Trade value >250,000 MXN	MXN 0.25% of trade value	MXN 120
EUROPE		Fee		Minimum payment	Maximum payment
Austria	Trade value <=40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8
Belgium	Trade value <=40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR		EUR 8
France	Trade value <=40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8

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Germany					
SWB					
FWB ⁽¹⁾					
Chi-X/NURO/Turquoise	Trade value ≤40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8
DE					
Xetra – ETFs					
Xetra - Stocks					
Italy	Trade value ≤40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8
Netherlands	Trade value ≤40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8
Spain	Trade value ≤40,000 EUR	EUR 0.2% of trade value	Trade value >40,000 EUR	EUR 0.18% of trade value	EUR 8
Sweden	Trade value ≤250,000 SEK	SEK 0.25% of trade value	Trade value >250,000 SEK	SEK 0.22% of trade value	SEK 60
Switzerland	Trade value ≤50,000 CHF	CHF 0.2% of trade value	Trade value >50,000 CHF	CHF 0.18% of trade value	CHF 20
United Kingdom ⁽²⁾	Trade value ≤50,000 GBP	GBP 0.12% of trade value	Trade value >50,000 GBP	GBP 0.1% of trade value	GBP12
LSE International Order Book	≤15,000 shares	USD 0.015 per share	>15,000 shares	USD 0.012 per share	USD 8
ASIA AND THE PACIFIC					
Australia	Trade value ≤30,000 AUD	AUD 0.18% of trade value	Trade value >30,000 AUD	AUD 0.16% of trade value	AUD 12
Hong Kong	Trade value ≤55,000 HKD	HKD 0.2% of trade value	Trade value >55,000 HKD	HKD 0.18% of trade value	HKD 60
Japan	Trade value ≤2,500,000 JPY	JPY 0.18% of trade value	Trade value >2,500,000 JPY	JPY 0.16% of trade value	JPY 900

- Amounts specified in **Table 1** include **exchange and regulatory fees**.
 - Trade value here means the sale/purchase price multiplied by the quantity.
 - In case of margin call by the trade systems the fees are charged in accordance with the fees of Ameriabank's partners.
- (1) Plus specialist fees
- (2) Plus **0.5% UK stamp taxes**

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Table 2

FUTURES AND FUTURES OPTIONS

NORTH AMERICA		Fee (per contract)		
USA	<=20 contracts	USD 8	>20 contracts	USD 6
Canada	<=20 contracts	CAD 10	>20 contracts	CAD 8
EUROPE				
Belgium, France, Germany, Italy, Netherlands, Spain	<=15 contracts	EUR 10	>15 contracts	EUR 8
Switzerland	<=15 contracts	CHF 15	>15 contracts	CHF 12
United Kingdom		GBP 7		GBP 5
LIFFE Coffee and Sugar		USD 8		USD 6
Intercontinental Exchange		USD 8		USD 6
Single Stock Futures (USD)	<=15 contracts	USD 8	>15 contracts	USD 6
Single Stock Futures (EUR)		EUR 10		EUR 8
Single Stock Futures (CHF)		CHF 15		CHF 12
ASIA AND THE PACIFIC				
Australia	<=10 contracts	AUD 12	>10 contracts	AUD 10
Hong Kong	<=10 contracts	HKD 100	>10 contracts	HKD 90
Japan	<=10 contracts	JPY 1,000	>10 contracts	JPY 1,000

Table 3

CURRENCY EXCHANGE

FOREX	Trade value	Fee	Minimum payment
	Trade value <=1,000,000,000 USD	0.4 bp ⁽¹⁾ x trade value	USD 4 ⁽²⁾⁽³⁾
	Trade value 1,000,000,001 USD-2,000,000,000 USD	0.3 bp ⁽¹⁾ x trade value	USD 3 ⁽²⁾⁽³⁾
	Trade value 2,000,000,001 USD-5,000,000,000 USD	0.2 bp ⁽¹⁾ x trade value	USD 2.5 ⁽²⁾⁽³⁾
	Trade value >5,000,000,000 USD	0.16 bp ⁽¹⁾ x trade value	USD 2 ⁽²⁾⁽³⁾

(1) 1 bp (basis point) = 0.0001.

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(2) The minimum payment amount is charged in US dollars.

(3) The minimum fee for "add liquidity" orders is USD 2 irrespective of trade value.

(4) Amounts specified in Table 1 include **exchange and regulatory fees**.

Table 4

OPTIONS				
NORTH AMERICA		Fee (per contract)		
USA	<=25 contracts	USD 7	>25 contracts	USD 6
Canada	<=25 contracts	CAD 8	>25 contracts	CAD 7
Mexico	<=25 contracts	MXN 110	>25 contracts	MXN 90
EUROPE				
Belgium	<=20 contracts	EUR 9	>20 contracts	EUR 8
France	<=20 contracts	EUR 9	>20 contracts	EUR 8
Germany	<=20 contracts	EUR 9	>20 contracts	EUR 8
Italy	<=20 contracts	EUR 9	>20 contracts	EUR 8
Netherlands	<=20 contracts	EUR 9	>20 contracts	EUR 8
Spain	<=20 contracts	EUR 9	>20 contracts	EUR 8
Sweden	<=20 contracts	SEK 70	>20 contracts	SEK 55
Switzerland	<=20 contracts	CHF 9	>20 contracts	CHF 7
United Kingdom	<=25 contracts	GBP 6	>25 contracts	GBP 5
ASIA AND THE PACIFIC				
Australia	<=20 contracts	AUD 8	>20 contracts	AUD 7
Hong Kong	<=25 contracts	HKD 80	>25 contracts	HKD 70
Japan	<=25 contracts	JPY 650	>25 contracts	JPY 600


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Table 5

"BULKY" TARIFF SCALE						
Currency	STOCK, ADR, ETF		Futures ⁽¹⁾		Options ⁽¹⁾	
	Per share	Minimum	Per contract	Minimum monthly volume	Per contract	Minimum monthly volume
USD	USD 0.009	USD 25	USD 5	200 contracts	USD 4	200 contracts
CAD	CAD 0.014	CAD 25	CAD 7	200 contracts	CAD 5	250 contracts
EUR	N/A	N/A	EUR 7	250 contracts	EUR 6	200 contracts
CHF	N/A	N/A	CHF 10	250 contracts	CHF 6	200 contracts
GBP	N/A	N/A	GBP 5	250 contracts	GBP 6	200 contracts
AUD	N/A	N/A	AUD 8	200 contracts	AUD 5	200 contracts
HKD	N/A	N/A	HKD 70	200 contracts	HKD 50	250 contracts
JPY	N/A	N/A	JPY 700	200 contracts	JPY 500	250 contracts

(1) If the minimum monthly volume of transactions is not ensured, **Standard** tariff scale is applied.

Table 6

MARKET DATA ONLINE NEWS

Rates and fees for online market data and news are available in the Account Management software application which is available both at the Ameriabank's official website and in Ameria Global Trading system. To get access, you should become a user with your personal user name and password.

Table 7

PROVISION OF ACCOUNT STATEMENT	Ongoing (Transaction-based)	Regular (monthly)
E-statement	Free	Free
Hard copy	Free	Free

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Table 8

FEES OF BROKERAGE SERVICE THROUGH AMERIA META TRADER SYSTEM

CFD (Contract For Difference)	STANDARD		PRO
	Country	Per contract	Per contract
Mini-Dow Jones Index	US	USD 20	USD 17
Mini-S&P 500 Index	US	USD 20	USD 17
Mini-NASDAQ 100 Index	US	USD 20	USD 17
Mini-Russell 2000 Index	US	USD 20	USD 17
SGX-Nikkei 225 Index	JP	USD 20	USD 17
DAX Index	DE	USD 20	USD 17
FTSE 100 Index	UK	USD 20	USD 17
SMI Index	CH	USD 20	USD 17
CAC40 Index	FR	USD 20	USD 17
ASX SPI 200 Index	AU	USD 20	USD 17
EURO STOXX 50 Index	EU	USD 20	USD 17
AEX Index	NL	USD 20	USD 17
IBEX 35 Index	ES	USD 20	USD 17
Light Sweet Crude Oil (WTI)	US	USD 20	USD 17
Brent Crude Oil	UK	USD 20	USD 17
E-mini Natural Gas	US	USD 20	USD 17
Heating Oil	US	USD 20	USD 17
FOREX	To the extent of the spread of currencies available in the system		


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Table 9


TRADING TERMS AND CONDITIONS

Brokerage account opening		Free
Deposit / withdrawal		Free
Issuance of a Secure Code Card		Free
Reissuance of a Secure Code Card	In case of card loss, damage, or its disclosure to third parties	AMD 2,000
Minimum deposit	Brokerage service	USD 500
	Ameria Global Trading	USD 5,000
	Ameria Meta Trader	STANDARD PRO ≤USD 5,000 ≤USD 5,000

Table 10

INTEREST RATES PER CURRENCY FOR MARGIN TRADE

Currency	Tier 1	Tier 2	Tier 3	Below Tier 1	Between Tier 1 & Tier 2	Between Tier 2 & Tier 3
USD	100,000	1,000,000	3,000,000	BM+2.5 %	BM+2%	BM+1.5 %
AUD	100,000	1,000,000	—	BM+2.5 %	BM+2%	BM+1.5 %
CAD	100,000	1,000,000	—	BM+2.5 %	BM+2%	BM+1.5 %
CHF	90,000	900,000	—	BM+2.5 %	BM+2%	BM+1.5 %
CNY/CNH	625,000	6,250,000	125,000,000	BM+6 %	BM+6%	BM+6%
CZK	400,000,000	-	-	BM+4 %	BM+4 %	BM+4%
DKK	120,000,000	-	-	BM+4 %	BM+4 %	BM+4%
EUR	90,000	900,000	150,000,000	BM+2.5 %	BM+2%	BM+1.5 %
GBP	65,000	650,000	130,000,000	BM+2.5 %	BM+2%	BM+1.5 %
HKD	780,000	7,800,000	780,000,000	BM+3.5 %	BM+3 %	BM+2.5%
HUF	4,500,000,000	-	—	BM+6 %	BM+6%	BM+6 %
ILS	80,000,000	-	-	BM+6 %	BM+6 %	BM+6 %
INR	-	-	-	BM+4 %	BM+4 %	BM+4 %
JPY	12,000,000	120,000,000	20,000,000,000	BM+2.5 %	BM+2%	BM+1.5 %
KRW	120,000,000	1,200,000,000	24,000,000,000	BM+3%	BM+2.5%	BM+2%
MXN	1,700,000	17,000,000	1,700,000,000	BM+4 %	BM+3%	BM+2.5%
NOK	850,000	8,500,000	850,000,000	BM+2.5 %	BM+2%	BM+1.5%
NZD	160,000	1,600,000	160,000,000	BM+2.5 %	BM+2%	BM+1.75 %
RUB	660,000,000	-	-	BM+6 %	BM+6 %	BM+6 %
SEK	850,000	8,500,000	850,000,000	BM+2.5 %	BM+2%	BM+1.5%
SGD	150,000	1,500,000	150,000,000	BM+2.5 %	BM+2 %	BM+1.5 %
ZAR	240,000,000	2,500,000,000		BM+4 %	BM+4 %	BM+4 %

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BM means refinancing rate as of the day as defined by the financial management authorities empowered to conduct monetary policy (FX regulators)

Applicable only to operations through Ameria Global Trading

Table 11

BROKERAGE SERVICE RATES AND FEES FOR ORDERS BY PHONE OR E-MAIL

1.	Armenian market (stock, treasury bonds)	<i>Fee</i>	<i>Minimum payment</i>
	For individuals	0.05% of trade value	3,000 AMD
	For corporate clients	0.03% of trade value	3,000 AMD
	For financial institutions (licensed by the CBA)	0.01% of trade value	
2.	US/Canadian markets (stock, ADR, ETF)	USD/CAD 0.02 per share	8 USD/CAD
3.	Russian markets	0.1% of trade value	3,000 AMD
4.	OPTIONS Buy only (buy call, buy put)	AMD 3,500 per contract	-
5.	Eurobonds		
	Trade value <200,000.00 USD	0.1% of trade value	10,000 AMD
	Trade value =>200,000.00 USD	0.05% of trade value	10,000 AMD
6.	Any transaction involving markets and stock not specified herein is subject to the fees defined in Table 1.		

- ☐ The calculated amounts are rounded to two decimal places in the transaction currency.
- ☐ Amounts specified in points 1, 2, 3 of Table 11 do not include commission fees of the broker's partners and stock exchanges (exchange fees).
- ☐ Transactions with financial instruments not defined in the table are subject to a commission fee amounting to a double fee of the broker's agent. The fee is transaction-based. In such cases, the amount of the fee for every transaction is negotiated with the client by phone or e-mail beforehand. Upon the client's request, the broker provides necessary information about the partner's commission fees. Any other expense of Ameriabank with regard to such transactions shall be reimbursed by the client in full. These expenses shall also be explained to the client (by phone or e-mail) by the broker within one business day upon execution of the transaction.
- ☐ In case of participation in the Republic of Armenia Government bonds auction arranged by the Armenian Ministry of Finance, apart from the applicable fees, an additional fee of 0.02% will be charged.